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The Commonwealth of Massachusetts

ANNUAL REPORT

OF THE

Commissioner of Banks

FOR THE

YEAR ENDING DECEMBER 31, 1930

PART IV

RELATING TO

CREDIT UNIONS

DEPARTMENT OF BANKING AND INSURANCE



STATE LIBRARY OF MASSACHUSETTS

JUL 6 1961

STATE HOUSE, BOSTON

MASS. OFFICIAL

The Commonwealth of Massachusetts

OFFICE OF THE COMMISSIONER OF BANKS,
STATE HOUSE, BOSTON, January 21, 1931.

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court Assembled:

The annual report of the Commissioner of Banks, required by General Laws, Chapter 167, section 9, is respectfully submitted herewith. The complete report covering the work of this department and containing statements of the institutions under its supervision and other statistical information will be submitted as heretofore at a later date.

Consolidated Statement of Resources of All Institutions under Supervision of the Commissioner of Banks, October 31, 1930 ¹

	Assets	Increase for Year	Percentage of Increase	
			1930	1929
196 Savings banks	\$2,317,981,499 29	\$73,270,832 43	3.26	3.51
99 Trust companies:				
99 Commercial departments	512,437,689 68	276,888,237 03 ²	35.08 ²	2.71
84 Savings departments	241,024,497 48	11,059,232 93 ²	4.39 ²	2.15
60 Trust departments	866,970,807 92	134,734,993 34	18.40	20.22
227 Co-operative banks	562,462,764 17	18,807,765 62	3.46	5.33
3 Savings and loan associations	4,753,110 21	261,243 33	5.82	8.00
Mass. Hospital Life Insurance Company	36,456,435 40	439,398 10 ²	1.19 ²	.41
1 Foreign banking corporation, branch office	1,892,762 63	376,828 84 ²	16.60 ²	40.94
311 Credit unions	14,885,551 85	1,267,147 50 ²	7.84 ²	11.50
12 Persons, partnerships or corporations receiving deposits for safe-keeping (5) and transmission (7)	2,199,178 99 ³	78,004 30 ²	3.43 ²	20.50 ²
850	\$4,561,064,297 62	\$63,034,013 98 ²	1.36 ²	5.84
152 National banks ⁴	\$1,810,347,000 00	\$206,976,000 00	12.91	2.72

¹ Figures of trust companies and national banks as of September 24, 1930; co-operative banks as of the close of October business; credit unions as of June 30, 1930.

² Decrease.

³ Assets of those receiving deposits for safe-keeping are shown herewith in so far as they are within the provisions of General Laws, Chapter 169.

⁴ Not under supervision of State Banking Department. Figures included to show total banking assets of the Commonwealth.

CREDIT UNIONS

On December 31, 1930, there were 309 credit unions in operation, an increase of ten during the year, thirty-one having commenced business and twenty-one having voluntarily liquidated.

On June 30, 1930, the date of the last available report, the credit unions showed a decrease in aggregate assets of \$1,267,148 and a decrease in the number of members of 2,960. Both these decreases were caused by the fact that the Skandia Credit Union, Worcester, with assets of approximately \$1,408,000 and a membership of 2,090, liquidated for the purpose of organizing a trust company.

Eliminating the Skandia Credit Union from consideration the aggregate assets show an increase of \$140,969 and a decrease of 870 in membership.

While the prevailing economic depression has prevented the credit unions from making their normal growth it has demonstrated their ability to render effective service in the face of adverse conditions.

Comparative Statement

	June 30, 1930	Dec. 31, 1929	June 29, 1929
Number of credit unions	311	299	299
<i>Assets</i>			
Personal loans:			
Unsecured	\$5,799,379 71	\$5,523,908 39	\$5,495,701 06
Secured	1,725,741 09	1,994,457 54	1,685,115 39
Real estate loans:			
First mortgages	2,595,611 08	2,882,139 43	2,757,118 05
Second mortgages	1,790,816 35	2,228,443 67	2,311,377 90
Bonds	687,936 44	1,406,322 60	1,402,356 36
Real estate by foreclosure	408,294 04	328,087 38	258,557 84
Furniture and fixtures	52,431 25	88,490 34	59,235 69
Co-operative bank shares	431,973 55	418,991 64	495,617 14
Deposits in savings banks	588,808 70	622,301 97	725,515 79
Due from banks subject to check	678,340 19	561,058 59	775,441 14
Cash	57,880 96	70,873 05	137,473 86
Other assets	68,338 49	28,446 21	49,189 13
	\$14,885,551 85	\$16,153,520 81	\$16,152,699 35
<i>Liabilities</i>			
Shares	\$9,432,352 75	\$10,261,959 90	\$10,365,395 84
Deposits	3,954,169 16	4,296,253 36	4,319,986 18
Guaranty fund	684,507 68	741,771 69	655,008 23
Reserve fund	60,418 21	48,914 09	62,002 07
Undivided earnings	331,764 67	342,723 94	314,691 96
Current income	291,477 41	109,658 55	331,717 74
Bills payable	93,700 00	293,883 77	76,188 13
Other liabilities	37,161 97	58,355 51	27,709 20
	\$14,885,551 85	\$16,153,520 81	\$16,152,699 35
<i>Miscellaneous</i>			
Number of members	101,681	107,044	104,641
Number of borrowers	54,257	52,853	50,164
Number of depositors	30,366	32,455	29,897

Credit Unions which commenced Business between January 1, 1930, and December 31, 1930, inclusive

Date Business Commenced	NAME	Location
Jan. 6, 1930	Fields Corner Credit Union	Boston.
Jan. 13, 1930	Everett Citizens' League Credit Union	Everett.
Jan. 13, 1930	Howes Credit Union	Boston.
Jan. 14, 1930	Wolf Post Associates Credit Union	Boston.
Jan. 21, 1930	Bellevue Credit Union	Boston.
Feb. 12, 1930	Boston Progressive Credit Union	Boston.
Feb. 13, 1930	G. R. Credit Union	Cambridge.
Feb. 18, 1930	Barbourwelt Credit Union	Brockton.
Feb. 18, 1930	Oxford-Print Credit Union	Boston.
Mar. 1, 1930	Fall River Municipal Employees' Credit Union	Fall River.
Mar. 1, 1930	Howco Credit Union	Boston.
Mar. 14, 1930	Treasure Credit Union	Greenfield.
Mar. 15, 1930	Fountain Credit Union	Frammingham.
Mar. 28, 1930	L. M. A. Credit Union	Ludlow.
Apr. 12, 1930	Barter Associates Credit Union	Winthrop.
Apr. 28, 1930	Boston Railway Mail Employees' Credit Union	Boston.
May 1, 1930	Condit Credit Union	Boston.
May 1, 1930	G. T. & D. Credit Union	Greenfield.
May 23, 1930	Springfield Franco-American Credit Union	Springfield.
June 12, 1930	Globe Credit Union	Boston.
June 16, 1930	One Hundred Summer Street Credit Union	Boston.
June 26, 1930	S. & M. Credit Union	Boston.
July 1, 1930	Slater Mills Credit Union	Webster.
July 26, 1930	Athol Credit Union	Athol.
July 26, 1930	Suomi Credit Union	Worcester.
July 30, 1930	American Credit Union	Lawrence.
Oct. 1, 1930	Lewis Credit Union	Walpole.
Oct. 3, 1930	Krystallene Credit Union	Holyoke.
Nov. 5, 1930	Hunt-Spiller Credit Union	Boston.
Dec. 2, 1930	Somerset Credit Union	Somerville.
Dec. 23, 1930	Holyoke Municipal Employees' Credit Union	Holyoke.

LEGISLATION ENACTED

Chap. 100. An act permitting directors of credit unions to borrow under certain restrictions.

Chap. 180. An act to establish a fee for the examination of credit unions.

Credit Unions in Voluntary Liquidation

Abraham Frank Credit Union, Malden.
 Abraham Lincoln Credit Union, Boston.¹
 Beachmont Credit Union, Revere.¹
 Blackman Credit Union, Chelsea.¹
 Boston Independent Workmen's Circle Credit Union, Boston.¹
 Brockton Independent Workman's Circle Credit Union, Brockton.
 Brookline-Brighton Credit Union, Boston.
 Bryant Credit Union, Malden.
 Cap, Hat and Millinery Workers' Credit Union, Boston.¹
 Castle Credit Union, Boston.²
 Chelsea Alliance Credit Union, Chelsea.¹
 Chelsea Young Men's Credit Union, Chelsea.
 City Credit Union, Chelsea.¹
 Commonwealth Credit Union, Boston.²
 Community Credit Union, Boston.
 Crossett Credit Union, Abington.
 Davis Square Credit Union, Somerville.¹
 East Boston Credit Union, Boston.
 Fort Credit Union, Chelsea.¹⁻²
 Hampden Credit Union, Boston.
 Love of Peace Credit Union, Pittsfield.¹
 Maverick Credit Union, Chelsea.¹
 Morton Credit Union, Boston.
 Mystic Credit Union, Chelsea.¹⁻²
 Navy Employees' Credit Union, Boston.²
 New England Credit Union, Worcester.
 Novelty Credit Union, Boston.
 Palace Credit Union, Boston.
 Pittsfield Hebrew Credit Union, Pittsfield.¹
 Progressive Credit Union, Worcester.
 Schoolhouse Custodians' Credit Union, Boston.¹⁻²
 Sisters Social Credit Union, Boston.¹
 Skandia Credit Union, Worcester.¹⁻²
 Stepin Credit Union, Boston.¹
 Stratton Credit Union, Boston.
 Talbot Credit Union, Boston.¹
 Taunton Credit Union, Taunton.²
 Thirteen Associates Credit Union, Boston.²
 Tomashpol Credit Union, Chelsea.
 Traders Credit Union, Boston.
 Waltham Credit Union, Waltham.¹⁻²
 Workmen's Circle Credit Union, Boston.¹
 Zagerer Credit Union, Boston.²
 Zion Credit Union, Worcester.¹

¹ Commenced liquidation during the year.

² Completed liquidation during the year.

Respectfully submitted,

ARTHUR GUY,
Commissioner of Banks.

STATEMENTS RELATING TO CREDIT UNIONS

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STATEMENT No. 1

AGGREGATE STATEMENT OF CONDITION OF ALL CREDIT UNIONS

ASSETS	Dec. 31, 1930	Dec. 31, 1929	1930	1930
Number of credit unions	309	299	Increase	Decrease
Personal loans:				
Unsecured	\$5,830,391 22	\$5,523,908 39	\$306,482 83	—
Secured	1,766,682 61	1,994,457 54	—	\$227,774 93
Real estate loans:				
First mortgages	2,568,186 08	2,882,139 43	—	313,953 35
Second mortgages	1,695,945 39	2,228,443 67	—	532,498 28
Bonds	662,101 34	1,406,322 60	—	744,221 26
Shares in co-operative banks	432,442 79	418,991 64	13,451 15	—
Deposits in savings banks	569,648 57	622,301 97	—	52,653 40
Due from other banks	503,924 50	519,558 59	—	15,634 09
Furniture and fixtures	49,667 61	88,490 34	—	38,822 73
Real estate by foreclosure	413,802 16	328,087 38	85,714 78	—
Cash	74,894 89	112,373 05	—	37,478 16
Other assets	40,511 85	28,446 21	12,065 64	—
Total assets	\$14,608,199 01	\$16,153,520 81	\$417,714 40	\$1,963,036 20
LIABILITIES				
Shares	\$9,197,358 73	\$10,261,959 90	—	\$1,064,601 17
Deposits	3,855,046 23	4,296,253 36	—	441,207 13
Guaranty fund	781,481 84	741,771 69	\$39,710 15	—
Reserve fund	68,996 33	48,914 09	20,082 24	—
Undivided earnings	345,889 72	342,723 94	3,165 78	—
Interest, fines, etc., less expenses				
and interest paid	104,705 33	109,658 55	—	4,953 22
Bills payable	185,900 00	293,883 77	—	107,983 77
Other liabilities	68,820 83	58,355 51	10,465 32	—
Total liabilities	\$14,608,199 01	\$16,153,520 81	\$73,423 49	\$1,618,745 29

STATEMENT No. 2
PROFIT AND LOSS, YEAR ENDING OCTOBER 31, 1930

DEBITS		CREDITS	
To guaranty fund . . .	\$126,190 79	Interest	\$1,163,648 62
Expense	347,082 18	Fines	49,618 56
Interest paid on deposits . . .	173,935 10	Loan fees	12,243 04
Furniture and fixtures	14,074 19	Cash overs	429 46
Cash shorts	1,168 69	Profit on sale of investments . .	3,515 69
Loss on sale of investments . . .	165 00	From reserve fund	5,310 34
To reserve fund	24,699 90	From undivided earnings . . .	24,182 87
Dividends on shares	454,800 38	Miscellaneous	10,818 33
Miscellaneous	12,465 97		
To undivided earnings	115,184 71		
	\$1,269,766 91		\$1,269,766 91

STATEMENT No. 3
STATISTICS RELATIVE TO MEMBERSHIP

	Year Ending December 31, 1930	Year Ending December 31, 1929
Number of members added	23,246	24,749
Number of members withdrawn	16,561	16,107
Number of members, December 31	113,729	107,044
Number of borrowers, December 31	55,579	52,853
Number of depositors, December 31	28,926	32,455

STATEMENT No. 4
OPERATING EXPENSES

CLASSIFICATION	YEAR ENDING		
	DEC. 31, 1930		DEC. 31, 1929
	Amount	Cost for Each \$1,000 of Assets	Cost for Each \$1,000 of Assets
Salaries	\$221,931 15	\$15 19	\$12 63
Rent	42,417 96	2 90	2 64
Other expenses	92,396 31	6 33	5 90
Total	\$356,745 42	\$24 42	\$21 17

STATEMENT No. 5
DIVIDENDS ON SHARES
NUMBER OF CREDIT UNIONS PAYING AT EACH RATE

Rate Per Cent	1930	1929	1928	1927	1926	1925	1924	1923	1922
0	59	43	52	56	117	8	15	25	34
1	1	—	—	—	—	—	—	—	—
1.3	—	1	—	—	—	—	—	—	—
1½	1	—	—	—	—	—	—	—	—
2	—	3	—	3	—	1	1	1	1
2.2	—	—	1	—	—	—	—	—	—
2.5	—	—	—	2	—	—	—	1	—
2.75	—	1	—	—	—	—	—	—	—
3	1	3	2	3	—	—	—	3	1
3.5	—	1	1	—	—	—	—	1	—
4	13	7	4	5	1	1	—	—	—
4¼	—	1	—	—	—	—	—	—	—
4.25	1	—	—	—	—	—	1	—	—
4.3	—	—	—	1	—	—	—	—	—
4.5	3	4	1	6	1	1	1	1	2
4.75	1	—	—	—	—	—	—	—	—
4.8	—	1	—	—	—	—	—	—	—
4½/16	—	—	1	—	—	—	—	—	—
5	22	18	13	10	5	7	10	6	4
5.13	—	1	—	—	—	—	—	—	—
5.25	—	1	—	—	—	—	1	—	—
5.375	1	—	—	—	—	—	—	—	—
5.5	7	6	3	5	2	1	1	1	1
5.75	1	1	—	—	1	—	—	—	—
6*	82	52	57	46	33	23	20	23	16
6.08	—	—	—	1	—	—	—	—	—
6.375	1	—	—	—	—	—	—	—	—
6.4	—	—	1	—	—	—	—	—	—
6.5	5	6	4	4	1	1	1	—	—
6.6	—	—	1	—	—	—	—	1	—
6.75	1	—	1	—	—	—	—	—	—
7	29	33	36	25	15	19	11	9	10
7.09	—	1	—	—	—	—	—	—	—
7.1	—	1	—	—	—	—	—	—	—
7¼	—	1	—	—	—	—	—	—	—
7.2	2	2	2	1	—	—	—	—	—
7.4	—	—	—	1	—	—	—	—	—
7.5	6	3	5	4	—	—	1	—	1
7.6	—	—	—	1	—	—	—	—	—
7.68	—	—	—	1	—	—	—	—	—
7.75	—	1	2	2	—	—	—	—	—
8†	71	106	108	102	29	14	20	11	9
8.25	—	—	—	—	—	—	1	—	—
8.5	—	—	—	—	—	1	—	—	—
9	—	—	—	—	—	—	1	1	—
10	—	—	1	—	—	6	3	4	5
10.5	—	—	—	—	—	—	—	1	—
12	—	—	—	—	—	1	1	1	1
12.5	—	—	—	—	—	1	—	—	—
16	—	—	—	—	—	—	—	—	1
25‡	1	—	—	—	—	—	—	—	—
30	—	—	—	—	—	1	—	—	—
40	—	1	—	—	—	—	—	—	—
Totals	309	299	296	279	205	86	89	90	86
Average rate	6.53	6.85	6.88	6.83	6.50	6.55	5.64	4.71	4.22

* One Credit Union paid 3% extra dividend for six months.

† One Credit Union paid 5% extra dividend for six months.

‡ Special dividend from surplus.

STATEMENT No. 6
INTEREST PAID ON DEPOSITS
NUMBER OF CREDIT UNIONS PAYING AT EACH RATE

Rate Per Cent	1930	1929	1928	1927	1926	1925	1924	1923	1922
0	19	22	21	17	19	7	5	7	21
1	1	—	—	—	—	—	—	—	—
2	—	1	—	—	—	—	1	—	—
2.5	—	—	—	—	—	1	—	—	—
3	1	1	—	—	1	1	1	2	2
3.5	1	1	2	—	1	1	—	—	—
4	5	5	5	6	4	6	7	5	3
4.25	1	—	—	1	—	—	—	—	—
4½	—	1	—	—	—	—	—	—	—
4.5	9	10	9	14	15	16	16	15	15
4.75	2	—	—	1	—	—	—	—	—
4¾	1	—	1	—	—	—	—	—	—
5	43	46	43	36	31	21	22	23	17
5.25	1	—	1	—	—	—	—	1	1
5¾	—	1	—	—	—	—	1	—	—
5.5	3	3	1	1	1	3	2	2	1
6	25	29	24	27	21	18	18	20	14
7	1	—	—	1	—	—	1	1	1
7½	1	—	—	—	—	—	—	—	—
8	—	—	—	—	—	—	—	—	—
Totals	114	120	107	104	93	74	74	76	75
*	195	179	189	175	112	12	15	14	11
Totals	309	299	296	279	205	86	89	90	86
Average rate	4.28	4.20	4.13	4.37	4.05	3.90	3.89	3.90	3.16

* Credit Unions having no deposits.

STATEMENT No. 7
SUNDRY RECEIPTS AND DISBURSEMENTS

LOANS			SHARES		
Balance, Dec. 31, 1929	.	\$12,628,949 03	Balance, Dec. 31, 1929	.	\$10,261,959 90
Made	.	15,673,997 99	Added	.	3,623,305 44
Total	.	\$28,302,947 02	Dividends added	.	336,153 67
Repaid	.	16,441,741 72	Total	.	\$14,221,419 01
Balance, Dec. 31, 1930	.	\$11,861,205 30	Withdrawn	.	5,024,060 28
			Balance, Dec. 31, 1930	.	\$9,197,358 73
INVESTMENTS			DEPOSITS		
Balance, Dec. 31, 1929	.	\$1,825,314 24	Balance, Dec. 31, 1929	.	\$4,296,253 36
Purchased	.	239,470 97	Added	.	3,077,558 08
Total	.	\$2,064,785 21	Interest added	.	201,496 71
Sold	.	970,241 08	Total	.	\$7,575,308 15
Balance, Dec. 31, 1930	.	\$1,094,544 13	Withdrawn	.	3,720,261 92
			Balance, Dec. 31, 1930	.	\$3,855,046 23

STATEMENT No. 8

TOTAL LOANS OF CREDIT UNIONS ON DECEMBER 31, 1930, AT EACH SPECIFIED RATE OF INTEREST

Rate Per Cent	PERSONAL LOANS		REAL ESTATE LOANS			
	Number	Amount	FIRST MORTGAGES		SECOND MORTGAGES	
			Number	Amount	Number	Amount
2	10	\$193 80	—	—	—	—
3	1	261 00	—	—	—	—
4	7	638 25	—	—	—	—
5	2,869	418,875 81	—	—	—	—
5½	114	19,643 41	6	\$17,576 64	—	—
6	27,156	3,715,199 23	917	2,221,676 52	187	\$288,069 94
6½	1,274	174,852 71	13	21,952 15	3	37,552 50
7	7,838	1,134,703 77	77	279,793 73	389	403,690 29
7½	—	—	—	—	9	8,696 47
8	12,311	1,729,913 38	19	16,160 75	412	563,501 01
8½	76	46,225 00	—	—	17	16,707 00
9	481	51,309 27	6	8,241 29	69	112,076 60
10	489	134,678 85	5	2,785 00	200	245,936 33
12	1,585	170,579 35	—	—	17	19,715 25
	54,211	\$7,597,073 83	1,043	\$2,568,186 08	1,303	\$1,695,945 39
Average rate	—	6.80%	—	6.13%	—	7.79%

STATEMENT No. 9
PRINCIPAL ASSETS AND LIABILITIES OF CREDIT UNIONS FROM 1911 TO 1930, INCLUSIVE

Figures prior to 1926 as of last business day of October; others as of December 31

Year	Number of Credit Unions	Invest-ments	Loans	Furniture and Fixtures	Due from Banks	Cash	Other Assets	Total Resources	Shares	Deposits	Guaranty Fund	Profit and Loss and Undivided Earnings	Reserve Fund	Bills Payable	Other Liabilities
1911	17	-	\$19,036	-	-	\$6,895	\$11	\$25,942	\$19,623	\$5,155	\$248	\$704	-	-	\$212
1912	26	-	68,332	-	-	23,139	39	91,510	64,910	21,948	1,150	3,131	-	-	371
1913	34	-	146,598	-	-	34,130	195	180,923	120,284	50,308	3,495	4,417	-	-	2,419
1914	50	-	224,360	-	-	44,337	734	269,431	177,657	78,892	6,147	5,199	-	-	1,536
1915	47	\$5,033	362,430	-	-	49,103	1,460	418,026	252,218	143,592	7,768	8,102	-	-	6,346
1916	53	30,350	652,386	-	-	124,311	1,303	808,350	436,164	328,103	15,395	24,465	-	-	4,223
1917	56	73,988	993,345	-	-	161,017	7,406	1,235,756	593,020	561,962	27,330	34,964	-	\$13,100	5,380
1918	59	115,119	1,555,088	-	-	276,726	15,623	1,962,556	874,542	978,495	42,407	54,283	-	4,641	8,188
1919	60	207,175	2,295,832	\$3,760	-	260,258	2,923	2,769,948	1,372,322	1,239,515	64,335	80,082	-	12,301	1,393
1920	65	294,795	3,323,410	21,392	-	323,717	2,964	3,966,278	1,938,844	1,784,581	97,910	130,939	-	10,328	3,676
1921	82	438,322	3,314,370	10,869	-	276,599	7,013	4,047,173	2,132,269	1,586,873	140,482	173,546	-	12,857	1,146
1922	86	715,502	3,832,709	14,312	\$306,717	144,860	7,163	5,021,265	2,429,077	2,181,245	196,295	201,388	-	5,000	8,260
1923	90	939,531	4,766,497	17,834	478,715	77,200	17,464	6,297,241	3,072,899	2,675,420	245,654	277,306	\$15,051	3,485	7,426
1924	89	977,650	5,706,018	26,065	659,476†	56,780	34,321	7,460,810	3,777,918	3,006,462	291,963	328,390	27,418	21,425	7,234
1925	86	915,734*	6,749,739	28,144	891,487†	60,878	23,787	8,669,769	4,501,152	3,347,353	359,031	401,384	27,171	12,500	21,178
1926	205	933,916*	9,022,552	38,633	857,524†	119,288	27,629	10,999,542	6,726,097	3,374,358	440,766	284,673	43,362	119,778	10,508
1927	279	1,296,601*	10,738,759	41,510	1,172,333†	133,443	62,285	13,444,931	8,472,334	3,831,939	552,368	381,258	47,216	145,018	14,798
1928	296	1,536,155*	11,785,058	68,104	1,460,036†	124,238	164,261	15,137,872	9,794,599	4,036,811	654,690	439,328	55,661	122,005	34,778
1929	299	1,825,314*	12,628,949	88,490	1,141,861†	112,373	356,534	16,153,521	10,261,960	4,296,253	741,772	452,382	48,914	293,884	58,356
1930	309	1,094,544*	11,861,205	49,668	1,073,573†	74,895	454,314	14,608,199	9,197,359	3,855,046	781,482	450,595	68,996	185,900	68,821

* Includes shares in co-operative banks.

† Includes deposits in savings banks.

ABSTRACT OF ANNUAL REPORTS OF THE CREDIT UNIONS SHOWING THEIR CONDITION AT CLOSE OF BUSINESS DECEMBER 31, 1930.

ATHOL — ATHOL CREDIT UNION

Incorporated July 7, 1930. Began business July 26, 1930

Joseph S. Wilcox, *President*

John E. Webster, *Clerk of Corporation*

Parker B. Kimball, *Treasurer*

Board of Directors: C. W. Bachelder, M. M. Day†, E. T. Fredette, G. H. Hadley, E. W. Haskins*, A. E. Hastings*, P. B. Kimball, A. W. Plotkin*, C. D. Portef†, F. A. Reynolds, T. E. Schmidt, A. H. Starrett, J. E. Webster, F. E. Wilcock†, J. S. Wilcox.

Meetings held at 456 Main Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$3,358 79	Shares	\$4,187 15
Secured	373 00	Guaranty fund	49 70
Real estate loans: 1st mortgages	96 00	Undivided earnings	41 28
Deposits in savings banks	60 00	Net current income	86 73
Deposits subject to check	167 99	Other liabilities	4 75
Cash on hand	230 16		
Other assets	9 17		
Furniture and fixtures	74 50		
	<u>\$4,369 61</u>		<u>\$4,369 61</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	145	Rate of dividend, Nov., 1930	6%
Number withdrawn during year	4		
Number of members, Dec. 31, 1930	141	<i>Total Expenses for Year</i>	
Number who are borrowers	57	Salaries	—
Amount of entrance fee per member	25 cents	Rent	—
		Other expenses	\$109 81
		Total	\$109 81

Rate of interest on loans: \$3,827.79 at 6%.

BEVERLY — BEVERLY CREDIT UNION

Incorporated February 20, 1917. Began business March 8, 1917

George A. Gove, *President*

Walter S. Flint, *Clerk of Corporation*

Walter S. Flint, *Treasurer*

Board of Directors: Edward Dunt, Etta V. Flint*, W. S. Flint, G. A. Gove†, R. H. Gove, U. G. Haskell, C. B. Hood†, F. I. Lamasney, W. W. Laws*, W. M. Shay*, J. B. Silverio, L. S. Smith†, B. F. Swasey, R. E. Thierfelder.

Meetings held at 170 Cabot Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$9,781 05	Shares	\$80,796 56
Secured	3,642 34	Guaranty fund	7,642 69
Real estate loans: 1st mortgages	13,680 66	Undivided earnings	8,336 53
2nd mortgages	36,943 21	Net current income	812 62
Bonds	10,874 36	Other liabilities	2 75
Co-operative bank shares	6,976 15		
Deposits in savings banks	15,000 00		
Deposits subject to check	463 72		
Cash on hand	229 66		
	<u>\$97,591 15</u>		<u>\$97,591 15</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	89	Rate of dividend, May, 1930	3%
Number withdrawn during year	170	Nov., 1930	3%
Number of members, Dec. 31, 1930	580	<i>Total Expenses for Year</i>	
Number who are borrowers	233	Salaries	\$1,248 00
Amount of entrance fee per member	25 cents	Rent	420 00
		Other expenses	495 21
		Total	\$2,163 21

Rate of interest on loans: \$650.00 at 6%; \$4,540.00 at 6½%; \$11,575.21 at 7%; \$47,282.05 at 8%.

* Credit Committee.

† Auditing Committee.

BEVERLY — BEVERLY INVESTMENT CREDIT UNION

Incorporated December 2, 1913. Began business December 2, 1913

Israel Chansky, *President*B. Frederick Yoffa, *Clerk of Corporation*Hyman S. Starr, *Treasurer*

Board of Directors: Israel Chansky, Ury Dinerman†, Morris Dollin, Louis Gershaw†, L. M. Goldberg, Harry Gordon*, Samuel Kanter, Morris Katz*, Jacob Rubenstein, Samuel Silver*, H. S. Starr, Joseph Toll Max Toll†, A. D. Yaffa, B. F. Yoffa.

Meetings held at 31 Bow Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$35,355 00	Shares	\$11,537 00
Secured	7,303 00	Deposits	29,463 50
Deposits in savings banks	576 79	Guaranty fund	4,076 80
Deposits subject to check	2,364 43	Undivided earnings	349 20
Furniture and fixtures	154 65	Net current income	327 20
	<u>\$45,753 87</u>		<u>\$45,753 87</u>

Membership	
Number added during year	30
Number withdrawn during year	9
Number of members, Dec. 31, 1930	203
Number who are borrowers	129
Amount of entrance fee per member	\$2 00

Deposits	
Number of depositors	128
Rate of interest paid during year	6%
Interest payable Mar. 1, June 1, Sept. 1, Dec. 1.	

Dividends	
Rate of dividend, Nov., 1930	8%

Total Expenses for Year	
Salaries	\$1,018 00
Rent	180 00
Other expenses	205 42
Total	<u>\$1,403 42</u>

Rate of interest on loans: \$42,658.00 at 5%.

BOSTON — AMERICAN CHAPELS CREDIT UNION

Incorporated April 30, 1927. Began business June 6, 1927

Richard F. Doyle, *President*Henry E. Harris, *Clerk of Corporation*Harold J. Downey, *Treasurer*

Board of Directors: J. D. Coombs*, H. J. Downey, R. F. Doyle, Daniel Dwyer, Robert Goodhue, W. F. Hankinson†, H. E. Harris, R. T. Keenan*, J. H. McGaffigan†, John Nugent, B. J. Reehle*, C. H. Schloth, E. J. Sullivan†, Joseph Teaffe, J. A. Watts.

Meetings held at 5 Winthrop Square.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$6,793 77	Shares	\$6,280 00
Secured	978 50	Deposits	54 00
Deposits in savings banks	308 00	Guaranty fund	196 10
Deposits subject to check	635 48	Undivided earnings	32 23
		Net current income	147 67
		Other liabilities	5 75
		Bills payable	2,000 00
	<u>\$8,715 75</u>		<u>\$8,715 75</u>

Membership	
Number added during year	70
Number withdrawn during year	27
Number of members, Dec. 31, 1930	195
Number who are borrowers	136
Amount of entrance fee per member	25 cents

Deposits	
Number of depositors	6
Rate of interest paid during year	none
Interest payable June 1, Dec. 1.	

Dividends	
Rate of dividend, none paid	

Total Expenses for Year	
Salaries	\$410 00
Rent	212 15
Other expenses	—
Total	<u>\$622 15</u>

Rate of interest on loans: \$7,772.27 at 7%.

BOSTON — ATLAS CREDIT UNION

Incorporated June 1, 1927. Began business June 1, 1927

William H. Cohen, *President*Samuel Brockman, *Clerk of Corporation*Samuel Brockman, *Treasurer*

Board of Directors: Murray Brockman*, Samuel Brockman*, Arthur Cohen*, W. H. Cohen, R. H. Garfinkle†, Max Gelford, B. M. Riesman†, Henry Kawadler, L. M. Silverstein†, M. P. Silverstein*, Charles Supovitz.

Meetings held at 27 Washington Street (Dorchester District).

* Credit Committee.

† Auditing Committee.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured . . .	\$1,480 50	Shares	\$3,373 00
Secured	1,553 50	Guaranty fund	222 50
Deposits subject to check	710 75	Reserve fund	40 53
		Undivided earnings	89 99
		Net current income	18 73
	<u>\$3,744 75</u>		<u>\$3,744 75</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	8	Rate of dividend, May, 1930 . . .	3%
Number withdrawn during year . .	12	Nov., 1930	4%
Number of members, Dec. 31, 1930 .	68		
Number who are borrowers	43	<i>Total Expenses for Year</i>	
Amount of entrance fee per member .	\$1 00	Salaries	\$90 00
		Rent	72 00
		Other expenses	93 76
		Total	\$255 76

Rate of interest on loans: \$3,034.00 at 8%.

BOSTON — AUGUSTOV CREDIT UNION

Incorporated April 23, 1915. Began business May 25, 1915

Charles Schemnitz, *President* Meyer Goldberg, *Clerk of Corporation* Barney Schlossberg, *Treasurer*
Board of Directors: Joseph Berman*, Joseph Dorfman, Isaac Goldberg*, Meyer Goldberg, H. L. Oshry†, Samuel Rubin*, Charles Schemnitz, Barney Schlossberg, Jacob Shapiro, Samuel Singer†, Samuel Stern†.

Meetings held at 320 Blue Hill Avenue (Roxbury District).

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$4,527 75	Shares	\$4,386 84
Secured	627 80	Guaranty fund	808 55
Deposits subject to check	161 03	Reserve fund	342 04
Other assets	200 00		
Expense, less current income	20 85		
	<u>\$5,537 43</u>		<u>\$5,537 43</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	5	Rate of dividend, none paid	
Number withdrawn during year . .	44		
Number of members, Dec. 31, 1930 .	100	<i>Total Expenses for Year</i>	
Number who are borrowers	45	Salaries	\$200 00
Amount of entrance fee per member .	\$2 00	Rent	72 00
		Other expenses	118 83
		Total	\$390 83

Rate of interest on loans: \$5,155.55 at 8%.

BOSTON — AWUE CREDIT UNION

Incorporated June 30, 1928. Began business August 11, 1928

John E. Grinsell, *President* Alfred E. Obery, *Clerk of Corporation* Max L. Cohen, *Treasurer*
Board of Directors: J. R. Brunmark*, M. L. Cohen, F. L. Green, J. E. Grinsell*, J. R. Hennessey, H. T. Jones, A. A. MacAuley*, W. K. Nelson†, A. E. Obery, J. J. O'Hara, H. E. Stickney†, Margery A. White†.

Meetings held at 169 Congress Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$19,130 10	Shares	\$21,483 92
Secured	1,615 00	Guaranty fund	479 91
Deposits in savings banks	523 65	Undivided earnings	543 80
Deposits subject to check	788 18	Net current income	211 65
Cash on hand	668 10	Other liabilities	5 75
	<u>\$22,725 03</u>		<u>\$22,725 03</u>

* Credit Committee.

† Auditing Committee.

<i>Membership</i>	
Number added during year . . .	113
Number withdrawn during year . . .	83
Number of members, Dec. 31, 1930 . . .	384
Number who are borrowers . . .	264
Amount of entrance fee per member . . .	25 cents

<i>Dividends</i>	
Rate of dividend, Nov., 1930 . . .	6%
<i>Total Expenses for Year</i>	
Salaries	\$870 00
Rent	—
Other expenses	110 35
Total	\$980 35

Rate of interest on loans: \$20,745.10 at 6%.

BOSTON — BEACON HILL CREDIT UNION

Incorporated May 6, 1921. Began business June 20, 1921

Louis Spitzberg, *President*

William Goldberg, *Clerk of Corporation*

William Goldberg, *Treasurer*

Board of Directors: William Aronoff, D. C. Baker, Samuel Bongarten, Jack Clark†, David Cooper†, David Epstein, William Goldberg, Samuel Goldsmith, Louis Graiver, Harry Kuppersmith, Louis Porter, Harry Rise, Harry Robkin, Israel Rossman, C. M. Rubint, Louis Sayers, Samuel Sniderman*, Jacob Silver*, Louis Spitzberg, Isaac Tatelman*, Albert Udin.

Meetings held at 79 Cambridge Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

<i>Assets</i>	
Personal loans: Unsecured . . .	\$31,274 27
Secured . . .	6,634 46
Real estate loans: 2nd mortgages . . .	50,421 61
Deposits subject to check . . .	2,944 03
Cash on hand	10 00
Furniture and fixtures	2,171 75
Other assets	2 93
Real estate by foreclosure . . .	31,933 68
Expense, less current income . . .	125 45
Total	\$125,518 18

<i>Liabilities</i>	
Shares	\$85,015 03
Deposits	15,375 92
Guaranty fund	7,317 12
Reserve fund	3,924 05
Undivided earnings	12,053 81
Other liabilities	1,832 25
Total	\$125,518 18

<i>Membership</i>	
Number added during year . . .	47
Number withdrawn during year . . .	739
Number of members, Dec. 31, 1930 . . .	894
Number who are borrowers . . .	263
Amount of entrance fee per member . . .	50 cents

<i>Deposits</i>	
Number of depositors	36
Rate of interest paid during year . . .	none
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.	

<i>Dividends</i>	
Rate of dividend, none paid	
<i>Total Expenses for Year</i>	
Salaries	\$3,555 00
Rent	821 29
Other expenses	1,829 69
Total	\$6,205 98

Rate of interest on loans: \$88,330.34 at 6%.

BOSTON — BELLEVUE CREDIT UNION

Incorporated November 5, 1929. Began business January 21, 1930.

Daniel F. Ryan, *President*

Joseph Schneider, *Clerk of Corporation*

William L. Hogarty, *Treasurer*

Board of Directors: Irving Black, Jr.*, J. P. Canty, Gerald Coughlan, J. F. Delaney, E. J. Devenney, Harold Duffy†, J. P. Englert†, D. C. Ganak, John Genter, H. H. Golding, Patrick Kelliher†, W. L. Hogarty*, A. J. Mahoney, F. A. Mahoney, Harry Parad, D. F. Ryan*, Thomas Russo, Joseph Schneider*, J. T. Towhill*. (2 vacancies.)

Meetings held at 321 Belgrade Avenue.

STATEMENT OF CONDITION, DECEMBER 31, 1930

<i>Assets</i>	
Personal loans: Unsecured . . .	\$10,118 74
Deposits subject to check . . .	1,166 50
Furniture and fixtures	62 50
Total	\$11,347 74

<i>Liabilities</i>	
Shares	\$10,754 62
Deposits	100 00
Guaranty fund	188 05
Undivided earnings	144 41
Net current income	147 66
Other liabilities	13 00
Total	\$11,347 74

<i>Deposits</i>	
Number of depositors	1
Rate of interest paid during year	None
Interest payable May 1, Nov. 1.	

	<i>Total Expenses for Year</i>					
Salaries	.	.	.	.	.	\$75 00
Rent	.	.	.	.	.	270 00
Other expenses	.	.	.	.	.	161 48
Total	.	.	.	.	.	<u>\$506 48</u>

BOSTON — BERDITCHIVER CREDIT UNION

Joseph Grosser, *Treasurer*

Meetings held at 92 Leverett Street.

Shares	\$8,437	39
Guaranty fund	546	23
Reserve fund	155	90
Net current income	157	63
Other liabilities	17	00
	\$9,314	15

<i>Total Expenses for Year</i>					
Salaries	.	.	.	.	\$348 00
Rent	.	.	.	.	69 00
Other expenses	.	.	.	.	45 69
Total	.	.	.	.	<u>\$462 69</u>

BOSTON — BLUE HILL NEIGHBORHOOD CREDIT UNION

Nathan J. Golden, *Treasurer*

Meetings held at 1151 Blue Hill Avenue (Dorchester District).

Shares	\$534,035	99
Deposits	150,509	51
Guaranty fund	31,462	21
Undivided earnings	442	69
Net current income	4,549	65

† Auditing Committee.

<i>Membership</i>	
Number added during year	941
Number withdrawn during year	547
Number of members, Dec. 31, 1930	4,160
Number who are borrowers	2,097
Amount of entrance fee per member	\$1 00

<i>Deposits</i>	
Number of depositors	647
Rate of interest paid during year	6%
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.	

<i>Dividends</i>	
Rate of dividend, Nov., 1930	6%

<i>Total Expenses for Year</i>	
Salaries	\$7,759 80
Rent	2,072 15
Other expenses	5,643 28
Total	\$15,475 23

Rate of interest on loans: \$620,396.32 at 6%.

BOSTON — BORISAVER CREDIT UNION

Incorporated January 24, 1927. Began business March 7, 1927

Samuel Kassler, *President*

Charles K. Rosen, *Clerk of Corporation*

Myer Pearlman, *Treasurer*

Board of Directors: Kive Convicer†, I. H. Elkind*, L. N. Gordon†, Samuel Kassler, Samuel Liberman*, J. H. Liverman, William Margolin*, Harry Pearlman†, Myer Pearlman, Harry Pekarsky, C. K. Rosen.

Meetings held at 17 Otisfield Street (Roxbury District).

STATEMENT OF CONDITION, DECEMBER 31, 1930

<i>Assets</i>		<i>Liabilities</i>	
Personal loans: Unsecured	\$4,949 00	Shares	\$5,742 14
Secured	698 00	Guaranty fund	176 39
Deposits in savings banks	210 87	Undivided earnings	33 81
Deposits subject to check	137 12	Net current income	42 65
	<u>\$5,994 99</u>		<u>\$5,994 99</u>

<i>Membership</i>	
Number added during year	11
Number withdrawn during year	8
Number of members, Dec. 31, 1930	63
Number who are borrowers	31
Amount of entrance fee per member	\$1 00

<i>Dividends</i>	
Rate of dividend, Nov., 1930	8%
<i>Total Expenses for Year</i>	
Salaries	\$169 00
Rent	60 00
Other expenses	29 37
Total	\$258 37

Rate of interest on loans: \$5,647.00 at 8%.

BOSTON — THE BOSTON AMERICAN COMPOSING ROOM CREDIT UNION

Incorporated February 6, 1929. Began business February 19, 1930

Harry K. Pearsons, *President*

Clement N. Gardner, *Clerk of Corporation*

Clement N. Gardner, *Treasurer*

Board of Directors: C. P. Copeland†, C. N. Gardner, J. R. Gelinis, S. J. McBride†, K. C. McDonald*, John Mitchell†, G. A. Moorehead*, J. C. Murphy*, H. K. Pearsons, P. J. Schrifftgiesser*, C. W. Ussher*.

Meetings held at 5 Winthrop Square.

STATEMENT OF CONDITION, DECEMBER 31, 1930

<i>Assets</i>		<i>Liabilities</i>	
Personal loans: Unsecured	\$3,041 40	Shares	\$4,743 77
Secured	1,296 00	Guaranty fund	137 82
Deposits in savings banks	800 00	Undivided earnings	278 62
Deposits subject to check	111 83	Net current income	88 17
	<u>\$5,249 23</u>	Other liabilities	85
			<u>\$5,249 23</u>

<i>Membership</i>	
Number added during year	16
Number withdrawn during year	7
Number of members, Dec. 31, 1930	104
Number who are borrowers	61
Amount of entrance fee per member	25 cents

<i>Dividends</i>	
Rate of dividend, Nov., 1930	6%
<i>Total Expenses for Year</i>	
Salaries	\$160 00
Rent	—
Other expenses	49 98
Total	\$209 98

Rate of interest on loans: \$4,337.40 at 10%.

BOSTON — BOSTON AND ALBANY EMPLOYEES CREDIT UNION

Incorporated December 1, 1928. Began business December 13, 1928

A. S. Plimpton, *President*

A. N. O'Rourke, *Clerk of Corporation*

A. N. O'Rourke, *Treasurer*

Board of Directors: W. H. Gould, Charles Haslund*, Adam Haug†, H. O. Krueger†, E. J. Laird*, R. A. Murphy,
T. F. Neal, A. N. O'Rourke, A. S. Plimpton, W. S. Ramsey†, H. E. Sibley, H. S. Varney*, J. A. Warren.

Meetings held at Room 222, South Station.

STATEMENT OF CONDITION, DECEMBER 31, 1930			
Assets		Liabilities	
Personal loans: Unsecured	\$107,672 22	Shares	\$133,116 06
Secured	11,829 31	Guaranty fund	4,209 26
Real estate loans: 1st mortgages	4,241 29	Undivided earnings	7,208 17
2nd mortgages	6,560 50	Net current income	3,162 07
Co-operative bank shares	4,400 00	Other liabilities	54 10
Deposits in savings banks	12,794 80		
Deposits subject to check	56 63		
Cash on hand	194 91		
	<u>\$147,749 66</u>		<u>\$147,749 66</u>
Membership		Dividends	
Number added during year	688	Rate of dividend, May, 1930	3½%
Number withdrawn during year	94	Nov., 1930	3½%
Number of members, Dec. 31, 1930	2,559		
Number who are borrowers	1,056		
Amount of entrance fee per member	50 cents	Total Expenses for Year	
		Salaries	\$5,167 00
		Rent	260 58
		Other expenses	4,320 24
		Total	\$9,747 82

Rate of interest on loans: \$96,640.38 at 6%; \$18,980.79 at 8%; \$13,958.71 at 9%; \$723.44 at 10%.

BOSTON — BOSTON & MAINE RAILROAD EMPLOYEES' CREDIT UNION

Incorporated February 26, 1915. Began business March 1, 1915

Harold D. Ulrich, *President*

Charles D. Smith, *Clerk of Corporation*

Robert M. Spinney, *Treasurer*

Board of Directors: R. C. Babbidge, H. F. Frederick*, F. T. Gleason, J. J. Lloyd*, J. E. Marshall†, L. E. Miller, G. F. Sheridan†, C. D. Smith, R. M. Spinney, R. A. Tanner†, F. J. Tague*, H. D. Ulrich.

Meetings held at 301 North Station.

STATEMENT OF CONDITION, DECEMBER 31, 1930			
Assets		Liabilities	
Personal loans: Unsecured	\$105,787 20	Shares	\$287,987 37
Secured	19,319 50	Deposits	21,203 96
Real estate loans: 1st mortgages	122,351 18	Guaranty fund	9,674 15
2nd mortgages	15,357 79	Undivided earnings	435 56
Bonds	31,896 90	Net current income	2,062 80
Deposits in savings banks	7,672 01	Other liabilities	1,377 00
Deposits subject to check	7,040 05		
Cash on hand	500 00		
Other assets	12,016 21		
Furniture and fixtures	800 00		
	<u>\$322,740 84</u>		<u>\$322,740 84</u>
Membership		Dividends	
Number added during year	491	Rate of dividend, Nov., 1930	8%
Number withdrawn during year	476		
Number of members, Dec. 31, 1930	2,205		
Number who are borrowers	994		
Amount of entrance fee per member	25 cents	Total Expenses for Year	
		Salaries	\$5,921 00
		Rent	—
		Other expenses	787 07
		Total	\$6,708 07
Deposits			
Number of depositors	172		
Rate of interest paid during year	5%		
Interest payable fifth business day of each month.			

Rate of interest on loans: \$238,904.38 at 6%; \$20,246.74 at 8%; \$3,664.55 at 12%.

* Credit Committee.

† Auditing Committee.

BOSTON — BOSTON JEWISH WORKERS ALLIANCE CREDIT UNION

Incorporated January 31, 1927. Began business June 28, 1927.

Jacob Schwartz, *President*

Celia Rutstein, *Clerk of Corporation*

Louis Smith, *Treasurer*

Board of Directors: L. M. Brande*, Ruben Davison, Wolf Erlichman,† David Kaplan, Max Lasarson*, Harry Magat*, William Rosen, Samuel Rutstein†, Jacob Schwartz, Louis Smith, Samuel Zabarsky†.

Meetings held at 11 Nightingale Street (Roxbury District).

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$1,160 00	Shares	\$1,359 30
Secured	200 00	Guaranty fund	83 00
Deposits subject to check	117 43	Undivided earnings	49 47
Expense, less current income	14 34		
	<u>\$1,491 77</u>		<u>\$1,491 77</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	21	Rate of dividend, Nov., 1930	6%
Number withdrawn during year	11		
Number of members, Dec. 31, 1930	74	<i>Total Expenses for Year</i>	
Number who are borrowers	24	Salaries	\$25 00
Amount of entrance fee per member	\$1 00	Rent	18 50
		Other expenses	15 60
		Total	\$59 10

Rate of interest on loans: \$1,360.00 at 6%.

BOSTON — BOSTON POST CREDIT UNION

Incorporated March 29, 1929. Began business April 3, 1929

Chester C. Gray, *President*

George P. Paro, *Clerk of Corporation*

George P. Paro, *Treasurer*

Board of Directors: C. L. Bartlett*, E. J. Dunn, E. S. Farren, C. C. Gray, D. C. Henry†, Dugald Maccallum, F. B. Maginnis*, E. F. Mason, J. F. McHugh, Harold McLucas, G. P. Paro, G. W. Sampson†, W. A. Stewart, Albert Toolian*, W. L. Young†.

Meetings held at 259 Washington Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$15,910 68	Shares	\$15,821 73
Deposits in savings banks	2,000 00	Guaranty fund	489 90
Deposits subject to check	414 19	Reserve fund	685 21
Cash on hand	125 80	Undivided earnings	1,097 20
Furniture and fixtures	61 20	Net current income	412 58
	<u>\$18,511 87</u>	Other liabilities	5 25
			<u>\$18,511 87</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	113	Rate of dividend, May, 1930	3%
Number withdrawn during year	37	Nov., 1929	3%
Number of members, Dec. 31, 1930	302		
Number who are borrowers	189	<i>Total Expenses for Year</i>	
Amount of entrance fee per member	25 cents	Salaries	\$850 00
		Rent	—
		Other expenses	310 36
		Total	\$1,160 36

Rate of interest on loans: \$15,910.68 at 8%.

BOSTON — BOSTON POST OFFICE EMPLOYEES' CREDIT UNION

Incorporated March 10, 1924. Began business March 21, 1924

John L. Laverty, *President*

Daniel A. Hammond, *Clerk of Corporation*

Daniel A. Hammond, *Treasurer*

Board of Directors: Abraham Abramhoff, Joseph Adams, W. P. Barry, J. H. Cooper, A. A. Dorey†, M. J. Egan*, A. M. Flaherty, J. B. Gibbons, D. A. Hammond, W. E. Hanglin†, J. W. Houston, F. J. Hurley†, P. J. Kane, J. L. Laverty, C. H. Norton, J. W. Riley, J. L. Shannon*, E. P. Sullivan*.

Meetings held at 245 State Street.

* Credit Committee.

† Auditing Committee.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets

Personal loans: Unsecured . . .	\$167,517 57
Secured . . .	23,498 66
Real estate loans: 1st mortgages . . .	155,027 44
2nd mortgages . . .	26,477 98
Bonds . . .	59,778 25
Co-operative bank shares . . .	8,000 00
Deposits in savings banks . . .	5,000 00
Deposits subject to check . . .	8,037 38
Cash on hand . . .	1,500 00
Real estate by foreclosure . . .	20,691 75
Furniture and fixtures . . .	1,209 33

\$476,738 36

Liabilities

Shares . . .	\$421,204 66
Deposits . . .	29,609 01
Guaranty fund . . .	14,992 12
Undivided earnings . . .	6,578 92
Net current income . . .	4,342 15
Other liabilities . . .	11 50

\$476,738 36

Membership

Number added during year . . .	245
Number withdrawn during year . . .	139
Number of members, Dec. 31, 1930 . . .	2,710
Number who are borrowers . . .	1,885
Amount of entrance fee per member . . .	25 cents

Deposits

Number of depositors . . .	208
Rate of interest paid during year . . .	5%
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.	

Dividends

Rate of dividend, Nov., 1930 . . .	6%
------------------------------------	----

Total Expenses for Year

Salaries . . .	\$5,567 00
Rent . . .	—
Other expenses . . .	1,764 43
Total . . .	\$7,331 43

Rate of interest on loans: \$178,526.10 at 6%; \$167,517.57 at 7%; \$26,477.98 at 8%.

BOSTON — BOSTON PROGRESSIVE CREDIT UNION

Incorporated December 30, 1929. Began business February 12, 1930

Edwin C. Davis, *President*Nathaniel T. Julien, *Clerk of Corporation*Nathaniel T. Julien, *Treasurer*

Board of Directors: M. C. Banks*, A. W. Bonello, E. C. Davis, C. H. Greene*, W. E. Husbands†, N. T. Julien, D. E. Lane†, E. C. Lake, A. L. Lew, C. E. Stewart*, P. B. Williams†.

Meetings held at 1065 Tremont Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets

Personal loans: Unsecured . . .	\$9,811 84
Secured . . .	2,794 32
Deposits subject to check . . .	609 70
Furniture and fixtures . . .	70 31

\$13,286 17

Liabilities

Shares . . .	\$11,921 63
Deposits . . .	157 60
Guaranty fund . . .	603 55
Reserve fund . . .	50 00
Undivided earnings . . .	20 51
Net current income . . .	472 88
Other liabilities . . .	60 00

\$13,286 17

Membership

Number added during year . . .	176
Number withdrawn during year . . .	5
Number of members, Dec. 31, 1930 . . .	171
Number who are borrowers . . .	106
Amount of entrance fee per member . . .	\$3 00

Deposits

Number of depositors . . .	6
Rate of interest paid during year . . .	None

Dividends

Rate of dividend, Nov., 1930 . . .	5%
------------------------------------	----

Total Expenses for Year

Salaries . . .	\$100 00
Rent . . .	90 00
Other expenses . . .	362 16
Total . . .	\$552 16

Rate of interest on loans: \$10,593.74 at 8%; \$2,012.42 at 10%.

BOSTON — BOSTON RAILWAY MAIL EMPLOYEES CREDIT UNION

Incorporated April 15, 1930. Began business May 1, 1930

George F. Randlett, *President*William T. Connell, *Clerk of Corporation*William T. Connell, *Treasurer*

Board of Directors: J. T. Barker†, W. L. Bennett, W. J. Burke†, W. T. Connell, E. J. Costello*, J. M. Daly†, H. F. French, J. J. Grant, P. A. Jacques, H. J. Jordan, J. J. Kennedy, W. H. Leonard, Jr., H. L. Lorion*, F. A. Murphy*, G. F. Randlett.

Meetings held at 8 Court Square.

* Credit Committee.

† Auditing Committee.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured . . .	\$2,116 35	Shares	\$2,086 99
Deposits in savings banks . . .	102 00	Deposits	41 95
Deposits subject to check . . .	9 34	Guaranty fund	30 82
		Undivided earnings	2 76
		Net current income	61 42
		Other liabilities	3 75
	<u>\$2,227 69</u>		<u>\$2,227 69</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year . . .	92	Rate of dividend, Nov., 1930 . . .	6%
Number withdrawn during year . .	None		
Number of members, Dec. 31, 1930 .	92		
Number who are borrowers . . .	30		
Amount of entrance fee per member .	25 cents		
<i>Deposits</i>		<i>Total Expenses for Year</i>	
Number of depositors	6	Salaries	—
Rate of interest paid during year .	5%	Rent	—
Interest payable June 1, Dec. 1.		Other expenses	\$86 64
		Total	\$86 64

Rate of interest on loans: \$125.97 at 6%; \$1,990.38 at 7%.

BOSTON — BOSTON TYPOGRAPHICAL CREDIT UNION

Incorporated April 26, 1928. Began business May 1, 1928

Frank H. Smalley, *President*Thomas F. Woods, *Clerk of Corporation*Charles R. Acorn, *Treasurer*

Board of Directors: C. R. Acorn, M. A. Adler,* J. E. Cotter, C. R. Crommett*, J. H. Fairclough, C. R. Hall, Harold Lister†, F. A. McGlew*, F. H. Mitchell†, J. A. Naulty†, O. N. Olson, F. H. Smalley, E. W. Toomey, F. P. Ulrich, T. F. Woods.

Meetings held at 15 Boylston Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured . . .	\$29,995 03	Shares	\$32,405 95
Secured	2,528 72	Guaranty fund	1,262 62
Deposits in savings banks . . .	632 98	Undivided earnings	136 57
Deposits subject to check . . .	794 47	Net current income	429 13
Cash on hand	139 00	Other liabilities	5 25
Furniture and fixtures	149 32		
	<u>\$34,239 52</u>		<u>\$34,239 52</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year . . .	125	Rate of dividend, Nov., 1930 . . .	7%
Number withdrawn during year . .	86		
Number of members, Dec. 31, 1930 .	690		
Number who are borrowers . . .	413		
Amount of entrance fee per member .	25 cents		
		<i>Total Expenses for Year</i>	
		Salaries	\$2,510 00
		Rent	193 42
		Other expenses	203 37
		Total	\$2,906 79

Rate of interest on loans: \$32,523.75 at 9%.

BOSTON — BOWDOIN CREDIT UNION

Incorporated November 16, 1926. Began business November 16, 1926

Henry Ehrlich, *President*Rae E. Goldman, *Clerk of Corporation*Philip Fleischer, *Treasurer*

Board of Directors: Erno Ascher†, Isaac Ascher*, Israel Ascher*, Simon Ascher*, Harry Brown*, William Dick†, Benjamin Dorfman*, Henry Erlich, Julius Flaschner†, Philip Fleischer, Rae E. Goldman.

Meetings held at 17 Middleton Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured . . .	\$4,303 00	Shares	\$4,668 26
Secured	549 00	Guaranty fund	363 56
Deposits subject to check . . .	237 34	Undivided earnings	12 65
		Net current income	43 87
		Other liabilities	1 00
	<u>\$5,089 34</u>		<u>\$5,089 34</u>

* Credit Committee.

† Auditing Committee.

Membership		Dividends	
Number added during year	6	Rate of dividend, May, 1930	4%
Number withdrawn during year	3	Nov., 1930	4%
Number of members, Dec. 31, 1930	54	Total Expenses for Year	
Number who are borrowers	28	Salaries	\$156 00
Amount of entrance fee per member	\$1 25	Rent	—
		Other expenses	165 81
		Total	\$321 81

Rate of interest on loans: \$4,852.00 at 8%.

BOSTON — BRUNSWICK CREDIT UNION

Incorporated April 30, 1927. Began business May 17, 1927

Abraham Falk, *President* Joseph Fine, *Clerk of Corporation* Woolf Davis, *Treasurer*
Board of Directors: Louis Aronson, M. H. Beitler†, Samuel Berman*, Joseph Bornstein†, Woolf Davis, Abraham Falk, Joseph Fine, Rubin Kanter*, Teval Kanter†, Samuel Lunin, Harry Penansky*.

Meetings held at 286 Blue Hill Avenue (Roxbury District).

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$3,356 50	Shares	\$3,803 00
Secured	735 00	Guaranty fund	163 72
Deposits subject to check	228 72	Reserve fund	71 32
		Undivided earnings	13 98
		Net current income	90 97
		Other liabilities	177 23
	<u>\$4,320 22</u>		<u>\$4,320 22</u>

Membership		Dividends	
Number added during year	4	Rate of dividend, Nov., 1930	5%
Number withdrawn during year	2	Total Expenses for Year	
Number of members, Dec. 31, 1930	37	Salaries	\$75 00
Number who are borrowers	10	Rent	72 00
Amount of entrance fee per member	\$2 00	Other expenses	8 00
		Total	\$155 00

Rate of interest on loans: \$3,621.50 at 8%; \$470.00 at 10%.

BOSTON — CENTER CREDIT UNION

Incorporated November 2, 1926. Began business November 4, 1926

Joseph E. Reilly, *President* Hyman B. Klane, *Clerk of Corporation* Joseph Fishburn, *Treasurer*
Board of Directors: Samuel Bieber†, Abraham Braverman*, J. F. Delaney, J. P. Englert†, Joseph Fishburn, P. G. Hauschildt†, H. B. Klane, G. W. Kramer*, J. E. Reilly, J. G. Rothstein*, Joseph Schneider*, Harry Silverman*, H. R. Williams.

Meetings held at 405 Centre Street (Jamaica Plain District).

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$22,213 81	Shares	\$53,375 09
Secured	16,273 76	Deposits	306 50
Real estate loans: 2nd mortgages	6,027 00	Guaranty fund	2,455 31
Deposits subject to check	11,817 49	Reserve fund	224 27
Cash on hand	5 00	Undivided earnings	2,118 99
Real estate by foreclosure	2,090 92	Net current income	397 30
Furniture and fixtures	464 48	Other liabilities	15 00
	<u>\$58,892 46</u>		<u>\$58,892 46</u>

Membership		Dividends	
Number added during year	96	Rate of dividend, May, 1930	4%
Number withdrawn during year	74	Nov., 1930	4%
Number of members, Dec. 31, 1930	298	Total Expenses for Year	
Number who are borrowers	196	Salaries	\$883 50
Amount of entrance fee per member	\$1 00	Rent	275 00
		Other expenses	437 77
		Total	\$1,596 27

Deposits	
Number of depositors	36
Rate of interest paid during year	4%
Interest payable first Thursday of May and November.	

Rate of interest on loans: \$5,027.00 at 6%; \$38,487.57 at 7%; \$1,000.00 at 8%.

* Credit Committee.

† Auditing Committee.

BOSTON — CENTURY CREDIT UNION

Incorporated October 30, 1928. Began business November 22, 1928

William H. Love, *President*Charlotte M. Davis, *Clerk of Corporation*Blanche E. Braxton, *Treasurer**Board of Directors:* Blanche E. Braxton, J. H. Browne†, Mary V. Collins*, Charlotte M. Davis, Sarah J. Gibson†, T. A. Garner†, S. M. Jeter*, R. B. Lawrence, W. H. Love, H. S. Stewart*, J. A. Thomas.

Meetings held at 588 Columbus Avenue.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$1,884 14	Shares	\$1,847 26
Secured	151 22	Deposits	50 50
Deposits subject to check	120 68	Guaranty fund	90 49
Cash on hand	6 30	Undivided earnings	96 10
Other assets	5 83	Net current income	46 35
		Other liabilities	37 47
	<u>\$2,168 17</u>		<u>\$2,168 17</u>
Membership		Dividends	
Number added during year	70	Rate of dividend, Nov., 1930	6%
Number withdrawn during year	12		
Number of members, Dec. 31, 1930	122		
Number who are borrowers	44		
Amount of entrance fee per member	25 cents		
Deposits		Total Expenses for Year	
Number of depositors	2	Salaries	—
Rate of interest paid during year	none	Rent	—
Interest payable May 1, Nov. 1.		Other expenses	\$31 26
		Total	\$31 26

Rate of interest on loans: \$395.96 at 6%; \$1,639.40 at 8%.

BOSTON — CHAET AND BLOOM CREDIT UNION

Incorporated October 22, 1926. Began business October 25, 1926

Joseph H. Fishman, *President*Morris Horowitz, *Clerk of Corporation*Abraham Chaet, *Treasurer**Board of Directors:* Abraham Caplan*, Abraham Chaet, David Chaet†, Henry Chaet, J. H. Fishman*, Morris Gold*, Jacob Goldstein, Morris Horowitz*, Isadore Mulmat†, Jacob Winicoor†, Leonard Zonis*.

Meetings held at 17 Otisfield Street (Roxbury District).

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$878 96	Shares	\$2,133 07
Secured	1,140 95	Guaranty fund	155 05
Deposits subject to check	205 47		
Cash on hand	30 84		
Expense, less current income	31 90		
	<u>\$2,288 12</u>		<u>\$2,288 12</u>
Membership		Dividends	
Number added during year	12	Rate of dividend, May, 1930	3%
Number withdrawn during year	19	Nov., 1930	none
Number of members, Dec. 31, 1930	57		
Number who are borrowers	26		
Amount of entrance fee per member	\$1 00		
		Total Expenses for Year	
		Salaries	\$180 90
		Rent	80 00
		Other expenses	37 15
		Total	\$298 05

Rate of interest on loans: \$2,019.91 at 8%.

BOSTON — CHAMBERS CREDIT UNION

Incorporated February 28, 1927. Began business March 28, 1927

Samuel Kramer, Jr., *President*Charles W. Grinnell, *Clerk of Corporation*Charles W. Grinnell, *Treasurer**Board of Directors:* Barnet Bloom†, Saul Bloomstein, Barnet Brenner†, Louis Greenberg, C. W. Grinnell, Samuel Kramer, Jr., Samuel Kramer, Sr.*, Albert Litvin*, Samuel Rudnick*, Maxwell Shepard†, Hyman Styman.

Meetings held at 3 Poplar Street.

* Credit Committee.

† Auditing Committee.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets

Personal loans: Unsecured	\$3,529 58
Secured	3,673 34
Deposits in savings banks	368 35
Deposits subject to check	269 75
	<u>\$7,841 02</u>

Liabilities

Shares	\$6,923 01
Guaranty fund	422 03
Reserve fund	225 92
Undivided earnings	108 47
Net current income	160 59
Other liabilities	1 00
	<u>\$7,841 02</u>

Membership

Number added during year	5
Number withdrawn during year	14
Number of members, Dec. 31, 1930	55
Number who are borrowers	30
Amount of entrance fee per member	\$1 00

Dividends

Rate of dividend, Nov., 1930	5%
--	----

Total Expenses for Year

Salaries	\$250 00
Rent	42 00
Other expenses	68 13
Total	<u>\$360 13</u>

Rate of interest on loans: \$7,202.92 at 8%.

BOSTON — CHARLESBANK CREDIT UNION

Incorporated November 24, 1926. Began business November 29, 1926

John Lauria, *President*Bernard Kolman, *Clerk of Corporation*Bernard Kolman, *Treasurer*

Board of Directors: Herbert Alpert*, Lina Alpert, Joseph Finks†, Ray Finks, Nathan Goldberg†, Bernard Kolman*, Jacob Kolman, John Lauria, Louis Palkowitch, Morris Schneider†, Louis Wein*.

Meetings held at 339 Charles Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets

Personal loans: Unsecured	\$2,965 00
Deposits subject to check	1,071 03
	<u>\$4,036 03</u>

Liabilities

Shares	\$3,692 22
Guaranty fund	233 53
Undivided earnings	30 96
Net current income	78 32
Other liabilities	1 00
	<u>\$4,036 03</u>

Membership

Number added during year	18
Number withdrawn during year	28
Number of members, Dec. 31, 1930	65
Number who are borrowers	40
Amount of entrance fee per member	\$1 00

Dividends

Rate of dividend, May, 1930	3¼%
Nov., 1930	3%

Total Expenses for Year

Salaries	\$50 00
Rent	—
Other expenses	87 83
Total	<u>\$137 83</u>

Rate of interest on loans: \$2,965.00 at 6%.

BOSTON — CIGAR FACTORY EMPLOYEES CREDIT UNION

Incorporated September 23, 1916. Began business October 7, 1916

William Collins, *President*Ida Smith, *Clerk of Corporation*Aaron Velleman, *Treasurer*

Board of Directors: Abraham Abrahams*, William Collins, F. W. Gillespie*, Saul Haag†, E. F. McCarthy, William Sharpe, Ida Smith, Pauline A. Smith†, Aaron Velleman, W. P. Walsh†, E. A. Wattson*.

Meetings held at 321 Tremont Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets

Personal loans: Unsecured	\$12,316 15
Secured	589 50
Real estate loans: 2nd mortgages	1,000 00
Deposits in savings banks	221 85
Deposits subject to check	463 05
Cash on hand	105 90
Furniture and fixtures	90 00
	<u>\$14,786 45</u>

Liabilities

Shares	\$11,156 21
Deposits	775 62
Guaranty fund	2,464 48
Reserve fund	254 12
Net current income	134 27
Other liabilities	1 75
	<u>\$14,786 45</u>

* Credit Committee.

† Auditing Committee.

Membership		Dividends	
Number added during year	28	Rate of dividend, Nov., 1930	3%
Number withdrawn during year	43		
Number of members, Dec. 31, 1930	668		
Number who are borrowers	128		
Amount of entrance fee per member, 50 cents, wives and children, 25 cents.		Total Expenses for Year	
		Salaries	\$660 00
		Rent	240 00
		Other expenses	128 10
		Total	\$1,028 10
Rate of interest on loans: \$589.50 at 6%; \$13,316.15 at 8%.			

BOSTON — CITY OF BOSTON EMPLOYEES CREDIT UNION

Incorporated November 5, 1915. Began business November 15, 1915

Bernard C. Kelley, *President* Michael A. Horrigan, *Clerk of Corporation* Edward A. Hoey, *Treasurer*

Board of Directors: T. A. Collins, F. B. Cook, Daniel Falvey, W. L. Finigan†, J. G. Herlihy, E. A. Hoey, M. A. Horrigan, B. C. Kelley, E. T. Kelley, J. F. Kenney, W. D. Kenney†, W. P. Long, W. E. Mahoney, P. W. A. Maxwell†, J. S. McKenna, J. S. Murray*, P. J. Osborne, H. M. Pakulski*, J. F. Sullivan, J. A. Sweeney*, Frederick Ziegler.

Meetings held at Room 42, City Hall, School Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$158,183 16	Shares	\$62,013 78
Secured	30 702 00	Deposits	114,100 16
Co-operative bank shares	4,000 00	Guaranty fund	27,047 05
Deposits in savings banks	13,000 00	Reserve fund	1,000 25
Deposits subject to check	4,140 90	Undivided earnings	3,927 38
		Net current income	1,613 45
		Other liabilities	323 99
	<u>\$210,026 06</u>		<u>\$210,026 06</u>
Rate of interest on loans: \$188,073.96 at 6%; \$811.20 at 7%.			

BOSTON — CODMAN CREDIT UNION

Incorporated November 18, 1926. Began business November 30, 1926

Hyman Tobin, *President* Lawrence Matt, *Clerk of Corporation* William Stiller, *Treasurer*

Board of Directors: Morris Katz, Philip Kravetz*, Irving Landfield†, Lawrence Matt†, Joseph Short*, Harry Sirotta*, Maurice Skalsky, William Stiller, David Stutman, Hyman Tobin, William Weiner†.

Meetings held at 1165 Blue Hill Avenue (Dorchester District).

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$14,404 20	Shares	\$16,955 53
Real estate loans: 2nd mortgages	250 00	Guaranty fund	583 98
Deposits subject to check	2,686 06	Undivided earnings	69 09
Cash on hand	548 00	Net current income	272 16
	<u>\$17,888 26</u>	Other liabilities	7 50
		Total	<u>\$17,888 26</u>

* Credit Committee. † Auditing Committee.

<i>Membership</i>		<i>Dividends</i>	
Number added during year	23	Rate of dividend, May, 1930	4%
Number withdrawn during year	30	Nov., 1930	4%
Number of members, Dec. 31, 1930	89		
Number who are borrowers	61		
Amount of entrance fee per member	\$1 25	<i>Total Expenses for Year</i>	
		Salaries	\$536 00
		Rent	186 00
		Other expenses	468 18
		Total	\$1,190 18

Rate of interest on loans: \$1,356.00 at 6%; \$13,298.20 at 8%.

BOSTON — COLONIAL CREDIT UNION

Incorporated January 28, 1927. Began business February 7, 1927

Arthur Gordon, *President*

Morris Waldman, *Clerk of Corporation*

Samuel Davis, *Treasurer*

Board of Directors: A. B. Cohen*, Agnes M. Cohen†, Hannah Davis, H. C. Davis†, Louis Davis*, Samuel Davis, Louis Feinstein*, Arthur Gordon, H. S. Kramer*, Hyman Lerner, Jerome Suvalle, B. J. Tackeff, Abraham Todtman†, S. R. Tucker*, Morris Waldman.

Meetings held at 51 Devon Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

<i>Assets</i>		<i>Liabilities</i>	
Personal loans: Unsecured	\$5,824 35	Shares	\$6,852 50
Secured	1,371 25	Guaranty fund	493 03
Deposits subject to check	161 06	Net current income	11 13
	<u>\$7,356 66</u>		<u>\$7,356 66</u>

<i>Membership</i>		<i>Dividends</i>	
Number added during year	7	Rate of dividend, none paid	
Number withdrawn during year	14		
Number of members, Dec. 31, 1930	107	<i>Total Expenses for Year</i>	
Number who are borrowers	67	Salaries	\$200 00
Amount of entrance fee per member	\$1 00	Rent	215 00
		Other expenses	64 66
		Total	\$479 66

Rate of interest on loans: \$6,622.10 at 6%; \$573.50 at 8%.

BOSTON — COLUMBIA CREDIT UNION

Incorporated November 5, 1926. Began business November 9, 1926

David Katz, *President*

Samuel J. Norman, *Clerk of Corporation*

Barnet Eskin, *Treasurer*

Board of Directors: Benjamin Bickelman*, Barnard Eskin, Harry Gibbert†, Alex Goldkrand*, Eli Gordon†, David Katz, Rose Margolis, Aaron Minsky, S. J. Norman, Philip Richman†, Morris Rosenthal*.

Meetings held at 288 Blue Hill Avenue (Roxbury District).

STATEMENT OF CONDITION, DECEMBER 31, 1930

<i>Assets</i>		<i>Liabilities</i>	
Personal loans: Unsecured	\$1,644 55	Shares	\$3,072 88
Secured	1,485 07	Guaranty fund	369 47
Deposits subject to check	311 70	Reserve fund	61 20
Expense, less current income	66 23	Other liabilities	4 00
	<u>\$3,507 55</u>		<u>\$3,507 55</u>

<i>Membership</i>		<i>Dividends</i>	
Number added during year	none	Rate of dividend, May, 1930	1½%
Number withdrawn during year	8	Nov., 1930	none
Number of members, Dec. 31, 1930	60		
Number who are borrowers	25	<i>Total Expenses for Year</i>	
Amount of entrance fee per member	\$1 00	Salaries	\$155 00
		Rent	85 00
		Other expenses	48 58
		Total	\$288 58

Rate of interest on loans: \$3,129.62 at 8%.

BOSTON — COMMERCIAL CREDIT UNION

Incorporated November 4, 1926. Began business November 6, 1926

Barney Edelstein, *President* Maurice B. Helfant, *Clerk of Corporation* Maurice B. Helfant, *Treasurer*

Board of Directors: Max Bloom, Mendel Cowen, Barney Edelstein, William Ellis†, B. B. Fishman†, M. M. Gordon*, M. B. Helfant, H. M. Hirshom, Samuel Kotzen*, Max Litman*, William Smith†, David Stoller, Harry Stone.

Meetings held at 148 State Street, Room 507.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$12,342 14	Shares	\$18,687 16
Secured	6,154 00	Guaranty fund	1,285 46
Deposits subject to check	1,832 50	Undivided earnings	186 76
		Net current income	169 26
	<u>\$20,328 64</u>		<u>\$20,328 64</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	38	Rate of dividend, Nov., 1930	6%
Number withdrawn during year	27		
Number of members, Dec. 31, 1930	199	<i>Total Expenses for Year</i>	
Number who are borrowers	115	Salaries	\$420 00
Amount of entrance fee per member	\$1 00	Rent	240 00
		Other expenses	209 91
		Total	\$869 91

Rate of interest on loans: \$18,496.14 at 7%.

BOSTON — CONDIT CREDIT UNION

Incorporated April 15, 1930. Began business May 9, 1930.

Thomas A. S. Wood, *President* Thomas L. O'Keeffe, *Treasurer*
Howard R. Cornfield, *Clerk of Corporation*

Board of Directors: R. L. Abbott, A. J. Becket*, H. R. Cornfield, J. S. Fitzpatrick†, James Hain*, Josephine Kearney, William Klingenberg, Frank Maguire, G. W. McPhee, Avalena C. Newhall†, E. M. Olson*, T. L. O'Keeffe, Edward Quinlan, R. P. Smith†, T. A. S. Wood.

Meetings held at 1344 Hyde Park Avenue (Hyde Park District).

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured.	\$1,359 21	Shares	\$1,727 50
Deposits subject to check	504 88	Deposits	16 18
		Guaranty fund	45 18
		Reserve fund	14 43
		Undivided earnings	35 64
		Net current income	20 91
		Other liabilities	4 25
	<u>\$1,864 09</u>		<u>\$1,864 09</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	142	Rate of dividend, none paid	
Number withdrawn during year	23		
Number of members, Dec. 31, 1930	119	<i>Total Expenses for Year</i>	
Number who are borrowers	55	Salaries	-
Amount of entrance fee per member	25 cents	Rent	-
		Other expenses	\$80 49
		Total	\$80 49
<i>Deposits</i>			
Number of depositors	3		
Rate of interest paid during year	4½%		
Interest payable May 1, Nov. 1.			

Rate of interest on loans: \$1,359.21 at 8%.

BOSTON — CRAWFORD CREDIT UNION

Incorporated November 16, 1926. Began business November 17, 1926

Rose Seagal, *President* Sophie Beder, *Clerk of Corporation* Eva Swartz, *Treasurer*

Board of Directors: Sophie Beder, Dorothy Cooperstein†, Nellie Cutler*, Mary Dumay, Bella Gordon*, Rose Kraiterman, Nellie Kreidberg, Rebecca L. Litman, Rebecca Rosen, Harriet Seagal†, Lillian Seagal†, Rose Seagal, Lillian Sperber*, Eva Swartz, Ida Swartz.

Meetings held at International Hall (Roxbury District).

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured . . .	\$1,630 00	Shares	\$4,830 35
Secured	2,384 00	Guaranty fund	179 79
Deposits in savings banks . . .	230 99	Undivided earnings	238 52
Deposits subject to check . . .	1,022 63	Net current income	18 96
	<u>\$5,267 62</u>		<u>\$5,267 62</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year . . .	6	Rate of dividend, May, 1930 . . .	3½%
Number withdrawn during year . .	35	Nov., 1930	none
Number of members, Dec. 31, 1930 .	62	<i>Total Expenses for Year</i>	
Number who are borrowers . . .	42	Salaries	\$147 40
Amount of entrance fee per member .	\$5 00	Rent	48 00
		Other expenses	38 40
		Total	\$233 80

Rate of interest on loans: \$4,014.00 at 8%.

BOSTON — CUNNINGHAM CREDIT UNION

Incorporated December 4, 1926. Began business December 13, 1926

Abraham Smith, *President*Samuel Hartstone, *Clerk of Corporation*David Hartstone, *Treasurer*

Board of Directors: Samuel Glassman†, David Hartstone, Samuel Hartstone, Samuel Merlist†, Nathan Meyer-coff*, Julius Polen†, Harry Shapiro*, Abraham Shifman*, Abraham Smith, Louis Stein, Eli Tatel*.

Meetings held at 70 Wayland Street (Roxbury District).

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured . . .	\$4,670 00	Shares	\$5,422 82
Secured	586 00	Guaranty fund	371 01
Deposits in savings banks . . .	500 00	Undivided earnings	201 04
Deposits subject to check . . .	316 05	Net current income	77 18
	<u>\$6,072 05</u>		<u>\$6,072 05</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year . . .	5	Rate of dividend, Nov., 1930 . . .	4%
Number withdrawn during year . .	9	<i>Total Expenses for Year</i>	
Number of members, Dec. 31, 1930 .	48	Salaries	\$156 00
Number who are borrowers . . .	36	Rent	56 00
Amount of entrance fee per member .	\$1 00	Other expenses	48 35
		Total	\$260 35

Rate of interest on loans: \$5,256.00 at 8%.

BOSTON — DORCHESTER CREDIT UNION

Incorporated November 16, 1926. Began business November 17, 1926

Barney M. Fisher, *President*Joseph H. Yaffe, *Clerk of Corporation*Isadore Wintman, *Treasurer*

Board of Directors: Aaron Cohen, B. M. Fisher, Joseph Herscovitz†, F. E. Neustadt†, Max Richman*, Louis Rubin, Joseph Slatnick*, Harry Slavet†, Samuel Stern, Isadore Wintman, J. H. Yaffe*.

Meetings held at 1111 Blue Hill Avenue (Dorchester District).

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured . . .	\$9,360 00	Shares	\$9,512 48
Secured	458 50	Guaranty fund	415 77
Deposits subject to check . . .	380 57	Reserve fund	201 43
Cash on hand	155 52	Undivided earnings	165 91
	<u>\$10,354 59</u>	Net current income	56 00
		Other liabilities	3 00
		Total	\$10,354 59

* Credit Committee.

† Auditing Committee.

Membership		Dividends	
Number added during year	37	Rate of dividend, Nov., 1930	6%
Number withdrawn during year	21		
Number of members, Dec. 31, 1930	167	Total Expenses for Year	
Number who are borrowers	76	Salaries	\$265 00
Amount of entrance fee per member	\$1 00	Rent	120 00
		Other expenses	93 94
		Total	\$478 94

Rate of interest on loans: \$9,818.50 at 7%.

BOSTON — EATON CREDIT UNION

Incorporated November 23, 1926. Began business November 29, 1926

Louis Freedman, *President*

Abraham Moses, *Clerk of Corporation*

Max Foster, *Treasurer*

Board of Directors: Max Foster, George Freedman*, Louis Freedman*, Maurice Freedman†, Abraham Moses*, Joseph Price†, B. M. Reisman*, Benjamin Sacks*, Charles Shuman†, Sidney Stone, Morris Weinstein.

Meetings held at 4 Otisfield Street (Roxbury District).

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$6,768 00	Shares	\$7,241 06
Secured	1,250 00	Guaranty fund	438 73
Deposits in savings banks	300 00	Reserve fund	678 11
Deposits subject to check	125 84	Net current income	85 94
	<u>\$8,443 84</u>		<u>\$8,443 84</u>

Membership		Dividends	
Number added during year	26	Rate of dividend, May, 1930	4%
Number withdrawn during year	11	Nov., 1930	4%
Number of members, Dec. 31, 1930	116	Total Expenses for Year	
Number who are borrowers	96	Salaries	\$100 00
Amount of entrance fee per member	\$2 00	Rent	72 00
		Other expenses	67 40
		Total	\$239 40

Rate of interest on loans: \$8,018.00 at 8%.

BOSTON — ECCO CREDIT UNION

Incorporated June 29, 1928. Began business July 9, 1928

Charles W. Day, *President*

Frank J. Daigle, *Clerk of Corporation*

Frank J. Daigle, *Treasurer*

Board of Directors: F. J. Daigle, C. W. Day*, J. J. Edwards, E. K. Freeman†, Alfred Gorshell, A. M. Kaits†, Nathan Lavine†, C. L. Parker*, Harry Silverman, Louis Simons*, Leonard Willard.

Meetings held at 401 "D" Street (South Boston District)

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$4,168 90	Shares	\$5,948 00
Secured	339 00	Guaranty fund	391 39
Deposits in savings banks	1,068 12	Undivided earnings	76 48
Deposits subject to check	882 41	Net current income	35 31
	<u>\$6,458 43</u>	Other liabilities	7 25
			<u>\$6,458 43</u>

Membership		Dividends	
Number added during year	61	Rate of dividend, May, 1930	3½%
Number withdrawn during year	73	Nov., 1930	2½%
Number of members, Dec. 31, 1930	205	Total Expenses for Year	
Number who are borrowers	94	Salaries	\$100 00
Amount of entrance fee per member	25 cents	Rent	—
		Other expenses	19 61
		Total	\$119 61

Rate of interest on loans: \$4,507.90 at 6%.

* Credit Committee.

† Auditing Committee.

BOSTON — ELECTRICAL WORKERS CREDIT UNION

Incorporated February 19, 1929. Began business March 20, 1929

William F. Sheehan, *President* Frank J. Harrigan, *Clerk of Corporation* Frank J. Harrigan, *Treasurer*

Board of Directors: C. P. Buckley*, J. L. Casey, E. P. Cunningham†, E. L. Dennis, W. J. Doyle†, W. H. Flynn, Theodore Gould, F. J. Harrigan, T. J. McSweeney*, W. F. Sheehan*, R. L. Welch†.

Meetings held at 995 Washington Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$1,350 45	Shares	\$1,326 25
Secured	14 00	Guaranty fund	38 85
Deposits subject to check	42 70	Net current income	38 65
Other assets	1 35	Other liabilities	4 75
	<u>\$1,408 50</u>		<u>\$1,408 50</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	78	Rate of dividend, none paid	
Number withdrawn during year	1		
Number of members, Dec. 31, 1930	163	<i>Total Expenses for Year</i>	
Number who are borrowers	34	Salaries	-
Amount of entrance fee per member	25 cents	Rent	-
		Other expenses	\$36 80
		Total	\$36 80

Rate of interest on loans: \$1,364.45 at 12%.

BOSTON — ELIZABETH PEABODY HOUSE CREDIT UNION

Incorporated April 7, 1927. Began business April 26, 1927.

Morris A. Rosenthal, *President* Joseph Kandall, *Clerk of Corporation* Harry Katzman, *Treasurer*

Board of Directors: H. A. Finn, Solomon Goldfarb, Morris Goodman*, Abraham Gurvitz, Joseph Kandall†, Joseph Kaplan†, Harry Katzman, Sarah Katzman, S. I. Levine, Harry Lofchie, Saul Margolis*, M. A. Rosenthal*, H. J. Sargent†, Louis Weiner, Joseph Yanovitz.

Meetings held at 357 Charles Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$13,188 17	Shares	\$9,630 00
Secured	2,850 32	Deposits	5,607 56
Deposits in savings banks	16 73	Guaranty fund	1,679 04
Deposits subject to check	1,120 76	Undivided earnings	71 37
Other assets	50 00	Net current income	310 01
Furniture and fixtures	78 00	Other liabilities	6 00
	<u>\$17,303 98</u>		<u>\$17,303 98</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	36	Rate of dividend, May, 1930	4%
Number withdrawn during year	33	Nov., 1930	4%
Number of members, Dec. 31, 1930	196	<i>Total Expenses for Year</i>	
Number who are borrowers	119	Salaries	\$600 00
Amount of entrance fee per member	\$1 00	Rent	-
		Other expenses	106 26
		Total	\$706 26
<i>Deposits</i>			
Number of depositors	185		
Rate of interest paid during year	6%		
Interest payable Apr. 30, Oct. 31.			

Rate of interest on loans: \$12,509.55 at 6%; \$3,528.94 at 8%.

BOSTON — ENTERPRISE CREDIT UNION

Incorporated May 7, 1928. Began business May 8, 1928

Israel Cohen, *President* Anna Cohen, *Clerk of Corporation* Jacob Kneller, *Treasurer*

Board of Directors: Jack Avruch*, Max Charloff*, Anna Cohen, Israel Cohen, Nathan Kanet†, Jacob Kneller, Louis Kremerman, Frank Levine, Nathan Liberman†, Rubin Mazer*, Israel Richman†.

Meetings held at 318 Blue Hill Avenue (Roxbury District).

* Credit Committee. † Auditing Committee.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$5,176 34	Shares	\$6,646 97
Secured	1,142 00	Guaranty fund	168 09
Deposits in savings banks	281 42	Undivided earnings	168 23
Deposits subject to check	529 48	Net current income	143 95
		Other liabilities	2 00
	<u>\$7,129 24</u>		<u>\$7,129 24</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	13	Rate of dividend, May, 1930	4%
Number withdrawn during year	—	Nov., 1930	4%
Number of members, Dec. 31, 1930	100		
Number who are borrowers	60	<i>Total Expenses for Year</i>	
Amount of entrance fee per member	50 cents	Salaries	\$100 00
		Rent	96 00
		Other expenses	71 98
		Total	\$267 98

Rate of interest on loans: \$6,318.34 at 8%.

BOSTON — EXCELSIOR CREDIT UNION

Incorporated February 14, 1928. Began business February 29, 1928

William H. Love, *President*John M. Arbuckle, *Clerk of Corporation*William J. Evans, *Treasurer*

Board of Directors: J. M. Arbuckle, C. B. Cheatham, J. S. Durrant†, W. J. Evans, J. D. Foster*, Gwendolyn Henderson†, Malcolm Lawrence*, W. H. Love, J. R. Martin, H. M. Maxwell, W. H. Paxton, David Spencer*, G. C. Sport, P. F. Van Derzee†, Edna L. Williams.

Meetings held at Parker House, School Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$5,871 42	Shares	\$6,931 58
Secured	1,050 34	Deposits	143 16
Co-operative bank shares	135 00	Guaranty fund	290 67
Deposits subject to check	863 70	Reserve fund	128 82
Furniture and fixtures	44 78	Undivided earnings	354 35
		Net current income	99 91
		Other liabilities	16 75
	<u>\$7,965 24</u>		<u>\$7,965 24</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	84	Rate of dividend, May, 1930	3%
Number withdrawn during year	36	Nov., 1930	3%
Number of members, Dec. 31, 1930	189		
Number who are borrowers	116	<i>Total Expenses for Year</i>	
Amount of entrance fee per member	25 cents	Salaries	\$170 00
		Rent	—
		Other expenses	210 41
		Total	\$380 41
<i>Deposits</i>			
Number of depositors	1		
Rate of interest paid during year	5%		
Interest payable May 1, Nov. 1.			

Rate of interest on loans: \$710.02 at 6%; \$6,211.74 at 8%.

BOSTON — FABYAN CREDIT UNION

Incorporated October 18, 1926. Began business November 1, 1926

Max Rosenbaum, *President*David W. Jacobs, *Clerk of Corporation*Philip Cohen, *Treasurer*

Board of Directors: J. I. Chuker, Philip Cohen, E. A. Elovitz†, Nathan Goldman†, D. W. Jacobs, Morris Levin†, C. C. Levy*, Joseph Rosen, J. M. Rosen, Max Rosenbaum, Reuben Shaer, S. M. Sief*, Harry Star, Oscar Weiss*, Arthur Wilson.

Meetings held at 1007 Blue Hill Avenue (Dorchester District).

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$8,478 86	Shares	\$9,211 04
Secured	1,449 00	Guaranty fund	455 47
Deposits subject to check	15 04	Reserve fund	175 74
Expense, less current income	33	Undivided earnings	92 98
		Other liabilities	8 00
	<u>\$9,943 23</u>		<u>\$9,943 23</u>

* Credit Committee.

† Auditing Committee.

<i>Membership</i>	
Number added during year . . .	33
Number withdrawn during year . . .	17
Number of members, Dec. 31, 1930 . . .	108
Number who are borrowers . . .	69
Amount of entrance fee per member . . .	\$2 00

<i>Dividends</i>	
Rate of dividend, Nov., 1930 . . .	6%
<i>Total Expenses for Year</i>	
Salaries	\$156 00
Rent	120 00
Other expenses	273 50
Total	\$549 50

Rate of interest on loans: \$9,927.86 at 8%.

BOSTON — FAYSTON CREDIT UNION

Incorporated October 25, 1926. Began business November 2, 1926

Isadore Finger, *President*

Louis A. Cron, *Clerk of Corporation*

Abraham Aronowitz, *Treasurer*

Board of Directors: Abraham Aronowitz, David Bennett†, Benjamin Bodin, L. A. Cron, Isadore Finger, Benjamin Frutkoff, Joseph Landman†, Joseph Omansky*, Myer Rubin†, Abraham Sandler*, Hyman Swartz*.

Meetings held at 288 Blue Hill Avenue (Roxbury District).

STATEMENT OF CONDITION, DECEMBER 31, 1930

<i>Assets</i>	
Personal loans: Unsecured . . .	\$9,214 00
Secured . . .	1,374 64
Deposits subject to check . . .	456 06
Total	\$11,044 70

<i>Liabilities</i>	
Shares	\$10,208 75
Guaranty fund	427 36
Undivided earnings	98 66
Net current income	309 93
Total	\$11,044 70

<i>Membership</i>	
Number added during year . . .	18
Number withdrawn during year . . .	15
Number of members, Dec. 31, 1930 . . .	117
Number who are borrowers . . .	75
Amount of entrance fee per member . . .	\$1 00

<i>Dividends</i>	
Rate of dividend, Nov., 1930 . . .	8%
<i>Total Expenses for Year</i>	
Salaries	\$180 00
Rent	84 00
Other expenses	167 36
Total	\$431 36

Rate of interest on loans: \$10,588.64 at 8%.

BOSTON — FEDERAL CREDIT UNION

Incorporated November 3, 1926. Began business November 3, 1926

Nathan Bornstein, *President*

Solomon Pollack, *Clerk of Corporation*

Solomon Pollack, *Treasurer*

Board of Directors: Esther Backman, David Barenberg†, Nathan Bornstein, Israel Cohen*, Morris Cohen, Nathan Newstadt, Solomon Pollack, Michael Sochin*, David Shopnick†, Frank Winn†, J. Z. Yorra*.

Meetings held at 1111 Blue Hill Avenue (Dorchester District).

STATEMENT OF CONDITION, DECEMBER 31, 1930

<i>Assets</i>	
Personal loans: Unsecured . . .	\$8,239 97
Secured . . .	1,864 00
Deposits subject to check . . .	503 45
Furniture and fixtures . . .	51 50
Total	\$10,658 92

<i>Liabilities</i>	
Shares	\$9,738 37
Guaranty fund	614 66
Undivided earnings	133 85
Net current income	167 04
Other liabilities	5 00
Total	\$10,658 92

<i>Membership</i>	
Number added during year . . .	19
Number withdrawn during year . . .	63
Number of members, Dec. 31, 1930 . . .	155
Number who are borrowers . . .	71
Amount of entrance fee per member . . .	\$1 00

<i>Dividends</i>	
Rate of dividend, May, 1930 . . .	3%
Nov., 1930 . . .	none
<i>Total Expenses for Year</i>	
Salaries	\$460 00
Rent	140 00
Other expenses	58 19
Total	\$658 19

Rate of interest on loans, \$10,103.97 at 8%.

BOSTON — FIELD'S CORNER CREDIT UNION

Incorporated December 31, 1929. Began business January 6, 1930.

Hyman Levenbaum, *President*Hyman B. Klane, *Clerk of Corporation*Barney Fagelman, *Treasurer*

Board of Directors: E. I. Bardfield*, Saul Bardfield†, C. D. Dracos*, Barney Fagelman, J. H. Fitzgerald†, J. L. Gleason, Charles Goldstein*, H. B. Klane, Hyman Levenbaum, Max Levenbaum*, Samuel Levenbaum†, John Robinson*, C. K. Rosen*.

Meetings held at 1480 Dorchester Avenue.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$2,272 22	Shares	\$4,037 73
Secured	1,494 78	Guaranty fund	116 02
Deposits subject to check	504 24	Undivided earnings	52 20
		Net current income	58 29
		Other liabilities	7 00
	<u>\$4,271 24</u>		<u>\$4,271 24</u>
Membership		Dividends	
Number added during year	80	Rate of dividend, Nov., 1930	8%
Number withdrawn during year	14		
Number of members, Dec. 31, 1930	66		
Number who are borrowers	34		
Amount of entrance fee per member	\$1 00		
		Total Expenses for Year	
		Salaries	\$91 50
		Rent	—
		Other expenses	201 57
		Total	\$293 07

Rate of interest on loans: \$3,767.00 at 7%.

BOSTON — FILENE CO-OPERATIVE ASSOCIATION CREDIT UNION

Incorporated October 21, 1921. Began business November 1, 1921

Austin C. Benton, *President*Charles P. Smith, *Clerk of Corporation*Charles P. Smith, *Treasurer*

Board of Directors: H. C. Bean, A. C. Benton, Maude E. Brennan*, H. R. Floyd*, M. R. Greene†, H. D. Hodgkinson, C. W. Lacey, Robert List†, L. T. McMahon†, C. T. O'Connell, J. P. Rourke*, C. P. Smith.

Meetings held at 426 Washington Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$32,586 17	Shares	\$17,361 65
Secured	44,119 62	Deposits	227,924 59
Real estate loans: 2nd mortgages	12,618 13	Guaranty fund	7,057 34
Bonds	134,678 52	Undivided earnings	2,112 38
Co-operative bank shares	25,925 90	Net current income	1,450 40
Deposits subject to check	2,452 30	Other liabilities	364 33
Cash on hand	3,890 05		
	<u>\$256,270 69</u>		<u>\$256,270 69</u>
Membership		Dividends	
Number added during year	409	Rate of dividend, Nov., 1930	5%
Number withdrawn during year	428		
Number of members, Dec. 31, 1930	1,895		
Number who are borrowers	814		
Amount of entrance fee per member	none		
Deposits		Total Expenses for Year	
Number of depositors	1,272	Salaries	—
Rate of interest paid during year	5%	Rent	—
Interest payable Jan. 31, Apr. 30, July 31, Oct. 31.		Other expenses	\$497 23
		Total	\$497 23

Rate of interest on loans: \$4,860.00 at 6%; \$62,484.35 at 7%; \$10,567.68 at 8%; \$11,411.89 at 12%.

BOSTON — FORTY ASSOCIATES CREDIT UNION

Incorporated November 30, 1926. Began business January 3, 1927

Daniel Miller, *President*Samuel J. Cohen, *Clerk of Corporation*Hyman Bauman, *Treasurer*

Board of Directors: Jacob Backer, Hyman Bauman, Myer Bechick*, S. J. Cohen, Hyman Goldberg†, Harry Korninsky†, Wolf Meinket†, Daniel Miller, Harry Oilshiver*, Samuel Segel*, Morris Weiner.

Meetings held at 288 Blue Hill Avenue.

* Credit Committee.

† Auditing Committee.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$2,645 27	Shares	\$2,960 78
Secured	546 00	Guaranty fund	424 19
Deposits subject to check	220 48	Undivided earnings	90 78
Furniture and fixtures	15 00		
Expense, less current income	49 00		
	<u>\$3,475 75</u>		<u>\$3,475 75</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	6	Rate of dividend, none paid	
Number withdrawn during year	20		
Number of members, Dec. 31, 1930	60		
Number who are borrowers	26	<i>Total Expenses for Year</i>	
Amount of entrance fee per member	\$1 00	Salaries	\$240 00
		Rent	168 00
		Other expenses	28 50
		Total	\$436 50

Rate of interest on loans: \$3,191.27 at 8%.

BOSTON — FRANKLIN AID CREDIT UNION

Incorporated October 5, 1926. Began business October 5, 1926

Joseph B. Shanis, *President* Harry A. Cohen, *Clerk of Corporation* Barney Weiner, *Treasurer*

Board of Directors: S. H. Bobrick*, Joseph Canefsky*, Frederick Charles†, O. I. Civen†, H. A. Cohen, Louis Feinstein, N. L. Ginsberg, A. S. Katz*, Harry Lukatch*, B. L. Norman*, J. B. Shanis, K. H. Slypack, Aaron Spector†, Abraham Tilken, Barney Weiner.

Meetings held at 704 Morton Street (Dorchester District).

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$57,368 92	Shares	\$64,620 24
Secured	9,879 00	Deposits	2,839 50
Real estate loans: 2nd mortgages	3,910 50	Guaranty fund	2,204 44
Deposits in savings banks	3,374 43	Reserve fund	903 00
Deposits subject to check	711 76	Undivided earnings	325 91
Cash on hand	20 00	Net current income	459 65
Furniture and fixtures	1,119 13	Other liabilities	31 00
	<u>\$76,383 74</u>	Bills payable	5,000 00
			<u>\$76,383 74</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	195	Rate of dividend, Nov., 1930	5%
Number withdrawn during year	145		
Number of members, Dec. 31, 1930	614		
Number who are borrowers	333	<i>Total Expenses for Year</i>	
Amount of entrance fee per member	\$1 00	Salaries	\$2,163 00
		Rent	1,208 30
<i>Deposits</i>		Other expenses	656 65
Number of depositors	21	Total	\$4,027 95
Rate of interest paid during year	5%		
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.			

Rate of interest on loans: \$3,910.50 at 6%; \$67,247.92 at 7%.

BOSTON — FRATERNAL CREDIT UNION

Incorporated April 25, 1927. Began business May 23, 1927

Villiam H. Fleming, *President* Fred A. Herbert, *Clerk of Corporation* Fred A. Herbert, *Treasurer*

Board of Directors: C. M. Daley*, W. H. Fleming, A. H. Garcelon†, J. F. Griffin, F. A. Herbert, J. L. Hughes*, G. T. Kelly*, W. B. Larkin*, J. F. Madden, Jr.*, J. F. O'Connell, J. M. O'Sullivan†, S. M. Paul*, Samuel Rosen†, J. F. Ryder, C. H. Stevenson*.

Meetings held at 24 Warren Street (Roxbury District).

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$60,191 50	Shares	\$53,003 13
Secured	1,413 00	Deposits	856 89
Deposits in savings banks	2,658 86	Guaranty fund	2,922 38
Deposits subject to check	836 90	Reserve fund	4,886 02
Cash on hand	35 52	Undivided earnings	2,088 15
	<u>\$65,135 78</u>	Net current income	1,379 21
			<u>\$65,135 78</u>

* Credit Committee.

† Auditing Committee.

<i>Membership</i>	
Number added during year	264
Number withdrawn during year	1
Number of members, Dec. 31, 1930	936
Number who are borrowers	554
Amount of entrance fee per member	\$1 00

<i>Deposits</i>	
Number of depositors	4
Rate of interest paid during year	6%
Interest payable May 1, Nov. 1.	

<i>Dividends</i>	
Rate of dividend, May, 1930	4%
Nov., 1930	4%

<i>Total Expenses for Year</i>	
Salaries	\$2,475 00
Rent	—
Other expenses	232 05
Total	\$2,707 05

Rate of interest on loans: \$61,604.50 at 8%.

BOSTON — FRIENDSHIP CREDIT UNION

Incorporated December 16, 1926. Began business December 20, 1926

Max Rosenberg, *President*

Frank Ronkin, *Clerk of Corporation*

Philip Locomovich, *Treasurer*

Board of Directors: Julius Gorelick*, Philip Locomovich, Samuel Nelson*, Mary Paresky†, Joseph Price*, Frank Ronkin, Abraham Roosov, Max Rosenberg*, Myer Schultzt, Jacob Wilson†, Nathan Wilson*.

Meetings held at 1161 Blue Hill Avenue (Dorchester District).

STATEMENT OF CONDITION, DECEMBER 31, 1930

<i>Assets</i>	
Personal loans: Unsecured	\$7,669 50
Secured	3,370 00
Deposits in savings banks	432 98
Deposits subject to check	947 45
Total	\$12,419 93

<i>Liabilities</i>	
Shares	\$11,803 50
Guaranty fund	509 69
Undivided earnings	95 29
Net current income	5 45
Other liabilities	6 00
Total	\$12,419 93

<i>Membership</i>	
Number added during year	14
Number withdrawn during year	11
Number of members, Dec. 31, 1930	100
Number who are borrowers	71
Amount of entrance fee per member	\$1 00

<i>Dividends</i>	
Rate of dividend, Nov., 1930	6%
<i>Total Expenses for Year</i>	
Salaries	\$200 00
Rent	172 00
Other expenses	225 18
Total	\$597 18

Rate of interest on loans: \$9,259.50 at 6%; \$1,380.00 at 8%; \$400.00 at 10%.

BOSTON — GASTON CREDIT UNION

Incorporated November 11, 1927. Began business November 11, 1927

Lena Bornstein, *President*

Minnie Smith, *Clerk of Corporation*

Mary Billender, *Treasurer*

Board of Directors: Molly Bennett, Mary Billender*, Lena Bornstein*, Sarah London, Sarah Mendell*, Esther Midman†, Etta Ranen*, Dorothea Rogovin†, Jeanette Smith†, Minnie Smith*, Esther Tzudiker.

Meetings held at 35 Intervale Street (Roxbury District).

STATEMENT OF CONDITION, DECEMBER 31, 1930

<i>Assets</i>	
Personal loans: Unsecured	\$1,688 56
Secured	2,094 94
Deposits subject to check	641 82
Total	\$4,425 32

<i>Liabilities</i>	
Shares	\$3,966 75
Guaranty fund	184 01
Undivided earnings	230 96
Net current income	43 60
Total	\$4,425 32

<i>Membership</i>	
Number added during year	17
Number withdrawn during year	7
Number of members, Dec. 31, 1930	84
Number who are borrowers	54
Amount of entrance fee per member	\$1 00

<i>Dividends</i>	
Rate of dividend, none paid	
<i>Total Expenses for Year</i>	
Salaries	\$78 00
Rent	44 00
Other expenses	3 46
Total	\$125 46

Rate of interest on loans: \$3,783.50 at 8%.

* Credit Committee.

† Auditing Committee.

BOSTON — GENEVA CREDIT UNION

Incorporated November 6, 1926. Began business December 6, 1926

Louis Bush, *President*

Donald Stahl, *Clerk of Corporation*

Louis Mitnick, *Treasurer*

Board of Directors: Harry Aronson†, Louis Bush, Julius Fellman*, Myer Joseph*, M. L. Levy†, Louis Mitnick, B. P. Perry, J. J. Rothberg*, Abraham Shuman*, Donald Stahl*, David Zeidman†.

Meetings held at 19 Otisfield Street (Roxbury District).

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured . . .	\$10,895 34	Shares	\$11,882 90
Secured	2,446 50	Guaranty fund	950 47
Deposits in savings banks	840 50	Reserve fund	292 35
Deposits subject to check	734 20	Undivided earnings	691 92
		Net current income	85 90
		Other liabilities	13 00
		Bills payable	1,000 00
	<u>\$14,916 54</u>		<u>\$14,916 54</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	13	Rate of dividend, Nov., 1930 . . .	6%
Number withdrawn during year . .	20		
Number of members, Dec. 31, 1930 .	98	<i>Total Expenses for Year</i>	
Number who are borrowers	61	Salaries	\$364 00
Amount of entrance fee per member .	\$1 00	Rent	120 00
		Other expenses	414 09
		Total	\$898 09

Rate of interest on loans: \$11,544.84 at 7%; \$1,797.00 at 9%.

BOSTON — GILCO CREDIT UNION

Incorporated July 11, 1914. Began business July 22, 1914

Albert E. Stevens, *President*

Ella E. Leach, *Clerk of Corporation*

Charles W. Harvey, *Treasurer*

Board of Directors: Clarence Carlisle, Charles Chisholm, John Collins*, John Corbett, C. W. Downes*, C. W. Harvey, Robert Hartz, J. L. Hudgins*, Catherine Kempl, Ella E. Leach, F. W. Leavitt, Isabel F. May, H. G. Nieland†, George Prager†, Sigma Saylor†, Dora Schuser, A. E. Stevens, Rose Stone, F. F. Vorenberg, Fred Vorenberg, Bruce Whiston.

Meetings held at 417 Washington Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$20,682 23	Shares	\$32,158 89
Secured	31,534 17	Deposits	36,180 55
Real estate loans: 2nd mortgages . .	8,696 47	Guaranty fund	2,752 59
Bonds	11,326 40	Undivided earnings	2,741 24
Co-operative bank shares	3,400 00	Net current income	226 55
Deposits in savings banks	2 00	Bills payable	7,000 00
Deposits subject to check	1,378 19		
Real estate by foreclosure	4,040 36		
	<u>\$81,059 82</u>		<u>\$81,059 82</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	210	Rate of dividend, Nov., 1930 . . .	6%
Number withdrawn during year . . .	147		
Number of members, Dec. 31, 1930 .	812	<i>Total Expenses for Year</i>	
Number who are borrowers	488	Salaries	\$1,412 33
Amount of entrance fee per member .	none	Rent	—
		Other expenses	426 88
		Total	\$1,839 21
<i>Deposits</i>			
Number of depositors	352		
Rate of interest paid during year . .	5%		
Interest payable May 1, Nov. 1.			

Rate of interest on loans: \$31,534.17 at 6%; \$8,696.47 at 7½%; \$20,682.23 at 8%.

* Credit Committee.

† Auditing Committee.

BOSTON — GLENWAY CREDIT UNION

Incorporated March 24, 1927. Began business March 24, 1927

Samuel Levenson, *President*Jacob Gordon, *Clerk of Corporation*Jacob S. Cohen, *Treasurer**Board of Directors:* Benjamin Belkin†, Max Belkin†, Philip Broesman*, J. S. Cohen, Fred Elashoff, Goldi Goldberg†, Abraham Goldenberg*, Jacob Gordon, Samuel Gordon, Samuel Levenson, Nathan Macklin*.

Meetings held at 6 Bradshaw Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured . . .	\$7,737 34	Shares	\$8,525 71
Secured	974 00	Guaranty fund	460 46
Deposits subject to check	391 61	Undivided earnings	126 90
Expenses, less current income . . .	28 87	Other liabilities	18 75
	<u>\$9,131 82</u>		<u>\$9,131 82</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	12	Rate of dividend, Nov., 1930 . . .	6%
Number withdrawn during year . . .	4		
Number of members, Dec. 31, 1930 .	84	<i>Total Expenses for Year</i>	
Number who are borrowers	48	Salaries	\$250 00
Amount of entrance fee per member .	\$1 15	Rent	60 00
		Other expenses	204 70
		Total	\$514 70

Rate of interest on loans: \$2,384.00 at 6%; \$6,327.34 at 8%.

BOSTON — GLOBE CREDIT UNION

Incorporated June 4, 1930. Began business June 4, 1930

Robert Entwistle, *President*Charles H. Denvir, *Clerk of Corporation*Charles H. Denvir, *Treasurer**Board of Directors:* W. X. Cunningham, A. F. Demers†, C. H. Denvir*, J. F. Dineen, L. C. Donovan†, A. D. Edmonds, Robert Entwistle*, J. H. E. Gallagher†, J. F. Kelly, B. P. Mullaney*, Herman Popp, W. J. Quirk.

Meetings held at 244 Washington Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$45,630 00	Shares	\$57,500 00
Secured	8,007 00	Guaranty fund	4,490 08
Real estate loans: 1st mortgages . .	4,700 00	Undivided earnings	41 44
Deposits in savings banks	213 26	Net current income	876 95
Deposits subject to check	4,158 21		
Cash on hand	200 00		
	<u>\$62,908 47</u>		<u>\$62,908 47</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	581	Rate of dividend, Nov., 1930 . . .	6%
Number withdrawn during year . . .	5		
Number of members, Dec. 31, 1930 .	576	<i>Total Expenses for Year</i>	
Number who are borrowers	274	Salaries	\$3,226 00
Amount of entrance fee per member .	none	Rent	150 00
		Other expenses	353 58
		Total	\$3,729 58

Rate of interest on loans: \$4,700.00 at 6%; \$53,637.00 at 10%.

BOSTON — GOODFELLOWSHIP CREDIT UNION

Incorporated June 28, 1929. Began business November 1, 1929

Israel Cohen, *President*Maurice Brown, *Clerk of Corporation*Benjamin Lemchen, *Treasurer**Board of Directors:* Maurice Brown†, Israel Cohen, Joseph Cohen, Abraham Davis, Oscar Fleishert†, Samuel Greenfield, Benjamin Lemchen*, M. D. Salomon, M. J. Shufrot, Israel Shulkin*, J. N. Smith*.

Meetings held at 42 Mt. Vernon Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Secured	\$10,879 00	Shares	\$16,074 80
Deposits in savings banks	6,000 00	Guaranty fund	160 85
Deposits subject to check	284 85	Undivided earnings	349 44
Other assets	150 00	Net current income	728 76
	<u>\$17,313 85</u>		<u>\$17,313 85</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	2	Rate of dividend, Nov., 1930	8%
Number withdrawn during year	4		
Number of members, Dec. 31, 1930	29	<i>Total Expenses for Year</i>	
Number who are borrowers	29	Salaries	\$260 00
Amount of entrance fee per member	\$5 00	Rent	150 00
		Other expenses	316 99
		Total	\$726 99

Rate of interest on loans: \$10,879.00 at 8%.

BOSTON — GREATER BOSTON PUBLIC SCHOOL EMPLOYEES CREDIT UNION

Incorporated February 14, 1921. Began business April 4, 1921

Patrick M. Connolly, *President* Elizabeth T. McSweeney, *Treasurer*
Elizabeth T. McSweeney, *Clerk of Corporation*
Board of Directors: T. E. Bunyon*, T. J. Bunyon, J. F. Carr*, Richard Clayton, J. J. Connelly, Jr., P. M. Connolly, B. J. Dooley, C. D. Gallagher, J. L. Galway, C. A. Kenneally†, W. H. Lesure, John McMurrer†, Elizabeth T. McSweeney, J. J. Norton†, Margaret M. O'Neil, B. F. Quimby*, C. F. Travis.

Meetings held at 15 Beacon Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$11,340 05	Shares	\$14,555 31
Secured	176 85	Guaranty fund	951 35
Co-operative bank shares	2,000 00	Reserve fund	100 00
Deposits in savings banks	537 82	Undivided earnings	1,686 69
Deposits subject to check	2,749 10	Other liabilities	1 50
Cash in hand	358 07		
Expense, less current income	132 96		
	<u>\$17,294 85</u>		<u>\$17,294 85</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	24	Rate of dividend, Nov., 1930	8%
Number withdrawn during year	20		
Number of members, Dec. 31, 1930	185	<i>Total Expenses for Year</i>	
Number who are borrowers	76	Salaries	\$585 50
Amount of entrance fee per member	25 cents	Rent	—
		Other expenses	150 24
		Total	\$735 74

Rate of interest on loans: \$11,516.90 at 12%.

BOSTON — GREENWOOD CREDIT UNION

Incorporated June 22, 1927. Began business July 18, 1927

Joseph Spielman, *President* Benjamin Brown, *Treasurer*
Benjamin Brown, *Clerk of Corporation*
Board of Directors: B. H. Bluestein*, Benjamin Brown*, Edward Brown, Joseph Fishman, Rebecca Fivenson, Martin Forman†, D. H. Goren†, Abraham Siegel, Joseph Spielman*, Harry Swartz†, Jack Talberth.

Meetings held at 29 Gleason Street (Dorchester District).

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$2,140 00	Shares	\$3,362 71
Secured	1,409 00	Guaranty fund	187 91
Deposits subject to check	853 37	Undivided earnings	725 70
	<u>\$4,402 37</u>	Net current income	126 05
			<u>\$4,402 37</u>

* Credit Committee.

† Auditing Committee.

Membership		Dividends	
Number added during year	6	Rate of dividend, Nov., 1930	8%
Number withdrawn during year	6	<i>Total Expenses for Year</i>	
Number of members, Dec. 31, 1930	42	Salaries	\$150 00
Number who are borrowers	24	Rent	—
Amount of entrance fee per member	none	Other expenses	4 00
		Total	\$154 00

Rate of interest on loans: \$3,549.00 at 12%.

BOSTON — HARMONY CREDIT UNION

Incorporated March 17, 1927. Began business March 28, 1927

Samuel Kansky, *President*

Louis Kansky, *Clerk of Corporation*

Alexander Ellis, *Treasurer*

Board of Directors: Jacob Adelmant†, Morris Bloom, Louis Dushinsky*, Alexander Ellis, Jacob Greenberg†, Louis Kansky, Samuel Kansky, Israel Perlmutter*, Samuel Shapiro*, Max Shulmant†, Morris Swartz.

Meetings held at 228 Chelsea Street (East Boston District).

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$3,024 50	Shares	\$5,678 21
Secured	2,866 00	Guaranty fund	302 50
Deposits subject to check	118 93	Reserve fund	9 92
		Net current income	15 80
		Other liabilities	3 00
	<u>\$6,009 43</u>		<u>\$6,009 43</u>

Membership		Dividends	
Number added during year	7	Rate of dividend, Nov., 1930	6½%
Number withdrawn during year	10	<i>Total Expenses for Year</i>	
Number of members, Dec. 31, 1930	66	Salaries	\$200 00
Number who are borrowers	41	Rent	44 00
Amount of entrance fee per member	\$1 00	Other expenses	79 96
		Total	\$323 96

Rate of interest on loans: \$5,890.50 at 8%.

BOSTON — HAROLD CREDIT UNION

Incorporated November 3, 1926. Began business November 9, 1926

Fishel Winecor, *President*

Aaron Cohen, *Clerk of Corporation*

Israel Aronoff, *Treasurer*

Board of Directors: Israel Aronoff, Aaron Cohen, Max Dollin*, Nathan Goldsmith, Israel Goldstein, Harry Nason†, George Ober*, H. H. Rudofsky†, Joe Solov†, Hyman Stone*, Fishel Winecor.

Meetings held at 1165 Blue Hill Avenue (Roxbury District).

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$18,005 25	Shares	\$23,832 96
Secured	5,185 00	Guaranty fund	743 99
Deposits in savings banks	1,000 00	Reserve fund	324 99
Deposits subject to check	1,237.62	Undivided earnings	276 81
		Net current income	246 12
		Other liabilities	3 00
	<u>\$25,427 87</u>		<u>\$25,427 87</u>

Membership		Dividends	
Number added during year	25	Rate of dividend, May, 1930	4%
Number withdrawn during year	19	Nov., 1930	4%
Number of members, Dec. 31, 1930	154	<i>Total Expenses for Year</i>	
Number who are borrowers	106	Salaries	\$416 00
Amount of entrance fee per member	\$1 00	Rent	195 00
		Other expenses	244 29
		Total	\$855 29

Rate of interest on loans: \$1,240.00 at 6%; \$21,950.25 at 8%.

* Credit Committee.

† Auditing Committee.

BOSTON — HARRISON CREDIT UNION

Incorporated February 16, 1927. Began business February 21, 1927

Israel Freedman, *President*Jacob N. Lipman, *Clerk of Corporation*Jacob N. Lipman, *Treasurer**Board of Directors:* Jacob Adler, Harry Brown, Harry Cutler, Morris Deattlebaum, Al Elman†, Israel Freedman*, Samuel Goldstein†, Philip Green†, Samuel Katz, J. N. Lipman*, Abraham Yanovitch*.

Meetings held at 390 Harrison Avenue.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured . . .	\$4,107 00	Shares	\$4,188 63
Secured	320 00	Guaranty fund	145 68
Deposits subject to check	109 93	Undivided earnings	14 97
		Net current income	180 65
		Other liabilities	7 00
	<u>\$4,536 93</u>		<u>\$4,536 93</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	7	Rate of dividend, May, 1930 . . .	4%
Number withdrawn during year . .	4	Nov., 1930	none
Number of members, Dec. 31, 1930	41		
Number who are borrowers	25	<i>Total Expenses for Year</i>	
Amount of entrance fee per member	\$1 00	Salaries	\$166 20
		Rent	74 00
		Other expenses	43 45
		Total	\$283 65

Rate of interest on loans: \$4,427.00 at 10%.

BOSTON — HARRY RUBIN CREDIT UNION

Incorporated October 22, 1926. Began business October 26, 1926

Phillip Swartz, *President*Leo Meltzer, *Clerk of Corporation*Adolph Lagoon, *Treasurer**Board of Directors:* David Cabitt†, Nathan Hadler†, Jacob Hoffman, Harry Hurwitz†, David Kahn*, Adolph Lagoon*, Hyman Melnick*, Leo Meltzer, Harry Rubin, Phillip Swartz (one vacancy).

Meetings held at 87 Chambers Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$12,952 88	Shares	\$39,180 44
Secured	18,158 12	Guaranty fund	1,737 14
Real estate loans: 2nd mortgages .	5,475 00	Reserve fund	50 00
Deposits in savings banks	2,339 55	Undivided earnings	937 44
Deposits subject to check	3,534 73	Net current income	550 26
		Other liabilities	5 00
	<u>\$42,460 28</u>		<u>\$42,460 28</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	28	Rate of dividend, Nov., 1930 . . .	7%
Number withdrawn during year . .	18		
Number of members, Dec. 31, 1930	228	<i>Total Expenses for Year</i>	
Number who are borrowers	137	Salaries	\$450 00
Amount of entrance fee per member	\$1 00	Rent	180 00
		Other expenses	162 60
		Total	\$792 60

Rate of interest on loans: \$12,425.00 at 6%; \$22,861.00 at 8%; \$1,300.00 at 10%.

BOSTON — HAVELOCK CREDIT UNION

Incorporated October 22, 1926. Began business October 26, 1926

Samuel Shain, *President*Charles L. Kaplan, *Clerk of Corporation*Arthur J. Reinhart, *Treasurer**Board of Directors:* Reuben Fliegelman*, Harry Green*, Harry Herman†, C. L. Kaplan, Hyman Levine*, Abraham Lieberstein†, A. J. Reinhart*, Frank Rosenberg†, Samuel Shain*, Samuel Shienfeld*, Philip Soloway*.

Meetings held at 1165 Blue Hill Avenue (Dorchester District).

* Credit Committee.

† Auditing Committee.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$16,990 77	Shares	\$22,825 43
Secured	4,469 50	Guaranty fund	1,496 86
Deposits in savings banks	1,923 77	Reserve fund	146 90
Deposits subject to check	1,005 14	Undivided earnings	57 18
Furniture and fixtures	250 00	Net current income	106 81
		Other liabilities	6 00
	<u>\$24,639 18</u>		<u>\$24,639 18</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	24	Rate of dividend, May, 1930	2½%
Number withdrawn during year	61	Nov., 1930	5%
Number of members, Dec. 31, 1930	222		
Number who are borrowers	124	<i>Total Expenses for Year</i>	
Amount of entrance fee per member	\$2 00	Salaries	\$635 00
		Rent	196 25
		Other expenses	341 40
		Total	\$1,172 65

Rate of interest on loans: \$21,460.27 at 7%.

BOSTON — HERALD-TRAVELER EMPLOYEES CREDIT UNION

Incorporated July 22, 1926. Began business August 6, 1926

Wesley F. Barber, *President* Frances E. Ward, *Clerk of Corporation* John R. Jackson, *Treasurer*

Board of Directors: W. F. Barber, Harold Bennison, Frederick Charles, Celia Gochros, A. J. Harrold†, R. J. Hastie, Sadie J. Henderson*, J. R. Jackson, E. V. Jost*, J. P. McGowan†, J. J. O'Brien†, G. S. Ross, W. A. Tabb*, Angie M. Tortola, Frances E. Ward.

Meetings held at 80 Mason Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$21,587 13	Shares	\$25,323 21
Secured	3,163 10	Deposits	146 00
Real estate loans: 2nd mortgages	670 00	Guaranty fund	1,090 74
Co-operative bank shares	1,905 30	Reserve fund	494 15
Deposits subject to check	1,105 98	Undivided earnings	732 43
		Net current income	606 48
		Other liabilities	38 50
	<u>\$28,431 51</u>		<u>\$28,431 51</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	109	Rate of dividend, Nov., 1930	7%
Number withdrawn during year	45		
Number of members, Dec. 31, 1930	476	<i>Total Expenses for Year</i>	
Number who are borrowers	237	Salaries	\$1,299 00
Amount of entrance fee per member	25 cents	Rent	—
		Other expenses	187 41
<i>Deposits</i>		Total	\$1,486 41
Number of depositors	21		
Rate of interest paid during year	none		
Interest payable June 1, Dec. 1.			

Rate of interest on loans: \$25,420.23 at 8%.

BOSTON — HILL CREDIT UNION

Incorporated January 13, 1927. Began business January 13, 1927

Jennie Rosenthal, *President* Augusta Fisher, *Clerk of Corporation* Clara Apple, *Treasurer*

Board of Directors: Clara Apple*, Edith Blender, Clara Challant*, Dora Davis, Augusta Fisher, Dora Goldberg*, Sadie Lamphet, Eva Lowenberg, Elizabeth Pearlman, Jennie Rosenthal†, Bessie Small.†

Meetings held at 17 Homestead Street (Roxbury District).

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$8,281 63	Shares	\$16,765 89
Secured	6,802 00	Guaranty fund	519 16
Deposits subject to check	2,580 39	Undivided earnings	295 34
		Net current income	79 63
		Other liabilities	4 00
	<u>\$17,664 02</u>		<u>\$17,664 02</u>

* Credit Committee.

† Auditing Committee.

<i>Membership</i>		<i>Dividends</i>	
Number added during year	21	Rate of dividend, none paid	
Number withdrawn during year	19		
Number of members, Dec. 31, 1929	92	<i>Total Expenses for Year</i>	
Number who are borrowers	69	Salaries	\$208 00
Amount of entrance fee per member	\$1 00	Rent	104 00
		Other expenses	20 39
		Total	\$332 39

Rate of interest on loans: \$15,083.63 at 8%.

BOSTON — HILLSIDE CREDIT UNION

Incorporated October 25, 1926. Began business November 1, 1926

Morris Eavzan, *President*

William Callman, *Clerk of Corporation*

Samuel Shapiro, *Treasurer*

Board of Directors: William Callman, Morris Eavzan, Abraham Fishbon, Samuel Goldberg*, Matthew Gross, Louis Hammer*, Morris Hotnick*, Asher Lewis†, Rubin Malinsky, Bennie Newman†, Morris Newman, Solomon Pritzker, Abraham Segal, Samuel Shapiro (one vacancy).

Meetings held at 18 Phillips Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

<i>Assets</i>		<i>Liabilities</i>	
Personal loans: Unsecured	\$64,533 69	Shares	\$87,937 36
Secured	27,630 00	Guaranty fund	6,013 17
Deposits in savings banks	4,631 20	Reserve fund	1,344 13
Deposits subject to check	538 31	Undivided earnings	905 47
Furniture and fixtures	75 00	Net current income	1,197 07
		Other liabilities	11 00
	<u>\$97,408 20</u>		<u>\$97,408 20</u>

<i>Membership</i>		<i>Dividends</i>	
Number added during year	87	Rate of dividend, May, 1930	
Number withdrawn during year	84	Nov., 1930	
Number of members, Dec. 31, 1930	482		4%
Number who are borrowers	363		4%
Amount of entrance fee per member	\$1 00	<i>Total Expenses for Year</i>	
		Salaries	\$2,020 00
		Rent	199 00
		Other expenses	567 56
		Total	\$2,786 56

Rate of interest on loans: \$92,163.69 at 6%.

BOSTON — HOMESTEAD CREDIT UNION

Incorporated November 16, 1926. Began business November 16, 1926

Abraham Greenberg, *President*

Sol H. Shapiro, *Clerk of Corporation*

Eli Berch, *Treasurer*

Board of Directors: Eli Berch, Jacob Bernstein, Joseph Brown†, Harris Cooper, Bennett Dorfman*, Fannie Dorfman, Isaac Goldman*, Abraham Greenberg, A. S. Karff, Harry Kummin†, William Meshorer, Mary Millman, Joseph Prager, *Samuel Prager, S. H. Shapiro.

Meetings held at 288 Blue Hill Avenue (Roxbury District).

STATEMENT OF CONDITION, DECEMBER 31, 1930

<i>Assets</i>		<i>Liabilities</i>	
Personal loans: Unsecured	\$8,426 95	Shares	\$13,224 75
Secured	5,000 00	Guaranty fund	309 65
Deposits in savings banks	21 91	Reserve fund	38 74
Deposits subject to check	371 96	Net current income	242 68
		Other liabilities	5 00
	<u>\$13,820 82</u>		<u>\$13,820 82</u>

<i>Membership</i>		<i>Dividends</i>	
Number added during year	31	Rate of dividend, May, 1930	
Number withdrawn during year	35	Nov., 1930	
Number of members, Dec. 31, 1930	112		4%
Number who are borrowers	76		3½%
Amount of entrance fee per member	\$1 00	<i>Total Expenses for Year</i>	
		Salaries	\$250 00
		Rent	101 00
		Other expenses	38 67
		Total	\$389 67

Rate of interest on loans: \$13,426.95 at 8%.

* Credit Committee.

† Auditing Committee. One vacancy.

BOSTON — HOWARD CREDIT UNION

Incorporated October 29, 1926. Began business November 8, 1926

Samuel Phillips, *President*

Louis A. Cron, *Clerk of Corporation*

Isaac Duberstein, *Treasurer*

Board of Directors: Max Cohent†, L. A. Cron, Israel Duberstein, Benjamin Frutkoff*, William Genst†, Charles Lottot†, Fred Myers, Samuel Phillips, Abraham Sternberg, Morris Tonkin*, Harry Yaffe*.

Meetings held at 288 Blue Hill Avenue (Roxbury District).

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$4,047 20	Shares	\$5,354 10
Secured	1,402 00	Guaranty fund	470 37
Deposits subject to check	547 68	Undivided earnings	83 54
		Net current income	85 87
		Other liabilities	3 00
	<u>\$5,996 88</u>		<u>\$5,996 88</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	28	Rate of dividend, May, 1930	3%
Number withdrawn during year . .	39	Nov., 1930	none
Number of members, Dec. 31, 1930 .	76		
Number who are borrowers	48	<i>Total Expenses for Year</i>	
Amount of entrance fee per member .	\$1 00	Salaries	\$200 00
		Rent	96 00
		Other expenses	185 90
		Total	\$481 90

Rate of interest on loans, \$5,449.20 at 8%.

BOSTON — HOWCO CREDIT UNION

Incorporated February 12, 1930. Began business March 1, 1930

Silas G. Wiseman, *President*

Timothy J. Linehan, *Clerk of Corporation*

Harry Epstein, *Treasurer*

Board of Directors: J. J. Callahan*, C. J. Curcio, Harry Epstein, T. J. Linehan, A. J. Lundstedt*, Frank Mag-nell†, Helen O. McBride†, C. B. MacLean, J. H. Rooney, G. S. Weeks†, S. G. Wiseman*.

Meetings held at 9 Knapp Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Secured	\$1,190 00	Shares	\$2,921 03
Deposits subject to check	1,827 50	Guaranty fund	24 55
		Undivided earnings	35 45
		Net current income	36 22
		Other liabilities	25
	<u>\$3,017 50</u>		<u>\$3,017 50</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	70	Rate of dividend, Nov., 1930	4%
Number withdrawn during year . .	7		
Number of members, Dec. 31, 1930 .	63	<i>Total Expenses for Year</i>	
Number who are borrowers	24	Salaries	—
Amount of entrance fee per member .	25 cents	Rent	—
		Other expenses	\$3 00
		Total	\$3 00

Rate of interest on loans: \$1,190.00 at 6%.

BOSTON — HOWES CREDIT UNION

Incorporated November 29, 1929. Began business January 6, 1930

Arthur Pollock, *President*

Mary E. Murray, *Clerk of Corporation*

Rufus G. Bickford, *Treasurer*

Board of Directors: Hazel I. Atwood†, Frank Bertram*, R. G. Bickford, F. M. Cameron, John Doherty, R. M. Glover†, Mary E. Murray†, Arthur Pollock, J. A. Roche*, E. A. Sears*, Esther Smicer.

Meetings held at 511 Medford Street (Charlestown District).

* Credit Committee.

† Auditing Committee.

Assets

Liabilities

Membership

Rate of dividend, none paid

	<i>Total Expenses for Year</i>					
Salaries	.	.	.	.	.	—
Rent	.	.	.	.	.	—
Other expenses	.	.	.	.	.	\$68 16
						<hr/>
Total	.	.	.	.	.	\$68 16

BOSTON — HUB CREDIT UNION

Louis Mazor, *President*

Saul Goldberg, *Clerk of Corporation*

Morris Yelovitz, *Treasurer*

Meetings held at 92 Leverett Street.

Assets

Liabilities

Membership

Rate of dividend, May, 1930
Nov., 1930

<i>Total Expenses for Year</i>					
Salaries	.	.	.	.	\$437 00
Rent	.	.	.	.	96 00
Other expenses	.	.	.	.	146 82
Total	.	.	.	.	<u>\$679 82</u>

BOSTON — HUMBOLDT CREDIT UNION

Benjamin Hirsch, *President*

Charles F. Finkelstein, *Clerk of Corporation*

Nathan Barron, *Treasurer*

Meetings held at 113 Harold Street (Roxbury District).

Assets

Liabilities

* Credit Committee.

† Auditing Committee (one vacancy).

<i>Membership</i>		<i>Dividends</i>	
Number added during year	38	Rate of dividend, May, 1930	4%
Number withdrawn during year	19	Nov., 1930	4%
Number of members, Dec. 31, 1930	173	<i>Total Expenses for Year</i>	
Number who are borrowers	107	Salaries	\$312 00
Amount of entrance fee per member	\$1 00	Rent	96 00
		Other expenses	404 86
		Total	\$812 86

Rate of interest on loans: \$16,861.14 at 8%.

BOSTON — HUNT-SPILLER CREDIT UNION

Incorporated October 15, 1930. Began business November 5, 1930

Albert G. Clukas, *President*

Edith M. Cobb, *Clerk of Corporation*

Edith M. Cobb, *Treasurer*

Board of Directors: C. J. Atwater, J. J. Cadger, A. G. Clukas, Edith M. Cobb, W. S. Courtney*, N. H. Irvine, Gertrude Johnson†, J. F. Joyce*, A. H. Lindsay, Jr., J. M. Maxwell*, George Parker†, W. W. Smith, Edith H. Young†.

Meetings held at Dorchester Avenue (South Boston District).

STATEMENT OF CONDITION, DECEMBER 31, 1930

<i>Assets</i>		<i>Liabilities</i>	
Personal loans: Unsecured	\$701 50	Shares	\$1,254 50
Deposits subject to check	583 44	Other liabilities	43 50
Expense, less current income	13 06		
	<u>\$1,298 00</u>		<u>\$1,298 00</u>

<i>Membership</i>		<i>Dividends</i>	
Number added during year	174	Rate of dividend, none paid	
Number withdrawn during year	—	<i>Total Expenses for Year</i>	
Number of members, Dec. 31, 1930	174	Salaries	—
Number who are borrowers	16	Rent	—
Amount of entrance fee per member	25 cents	Other expenses	\$60 77
		Total	\$60 77

Rate of interest on loans: \$701.50 at 7%.

BOSTON — INDEPENDENT ORDER SONS OF ITALY CREDIT UNION

Incorporated December 3, 1923. Began business January 1, 1924

Guiseppe Scionti, *President*

Letterio Quattrocchi, *Clerk of Corporation*

Letterio Quattrocchi, *Treasurer*

Board of Directors: Francesco Campanella†, Antonio Carina*, Pietro Cacciola†, Arnaldo De Nicola, Lorenzo Danato, M. B. Gradone, Salvatore Moccia†, Federico Perillo*, Letterio Quattrocchi, Guiseppe Scionti, Michele Storella*.

Meetings held at 47 Hanover Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

<i>Assets</i>		<i>Liabilities</i>	
Personal loans: Unsecured	\$2,368 00	Shares	\$1,303 92
Deposits subject to check	168 35	Deposits	562 39
Expense, less current income	8 00	Guaranty fund	584 78
		Undivided earnings	93 26
	<u>\$2,544 35</u>		<u>\$2,544 35</u>

<i>Membership</i>		<i>Dividends</i>	
Number added during year	10	Rate of dividend, none paid	
Number withdrawn during year	63	<i>Total Expenses for Year</i>	
Number of members, Dec. 31, 1930	85	Salaries	\$75 00
Number who are borrowers	19	Rent	88 00
Amount of entrance fee per member	\$1 00	Other expenses	35 55
		Total	\$198 55
<i>Deposits</i>			
Number of depositors	4		
Rate of interest paid during year	5%		
Interest payable May 15, Nov. 15.			

Rate of interest on loans: \$2,368.00 at 8%.

* Credit Committee.

† Auditing Committee.

BOSTON — INDUSTRIAL CREDIT UNION

Incorporated November 23, 1910. Began business December 7, 1910

Eva Whiting White, *President*

Alice C. Gleason, *Clerk of Corporation*

Joseph Campana, *Treasurer*

Board of Directors: R. F. Bergengren, Joseph Campana, Elizabeth B. Ely, Gertrude L. Fletcher*, Marion French, W. H. Galvin*, Agnes C. Gartland, Alice C. Gleason†, Marion Godfrey, Marie B. Griggs†, C. R. Lynde†, Margaret B. Martell, Ethel Richardson, Mary H. Tolman*, Eva W. White.

Meetings held at 264 Boylston Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured . . .	\$52,365 19	Shares	\$76,408 71
Secured	18,807 56	Deposits	1,814 98
Real estate loans: 1st mortgages . . .	5,150 00	Guaranty fund	6,121 96
2nd mortgages	4,952 95	Reserve fund	80 00
Bonds	3,203 05	Undivided earnings	2,284 94
Deposits in savings banks	2,000 00	Net current income	772 06
Deposits subject to check	986 40	Other liabilities	32 50
Cash on hand	50 00		
	\$87,515 15		\$87,515 15
<i>Membership</i>		<i>Dividends</i>	
Number added during year	289	Rate of dividend, Nov., 1930	6%
Number withdrawn during year	103		
Number of members, Dec. 31, 1930	1,089		
Number who are borrowers	433		
Amount of entrance fee per member	50 cents		
<i>Deposits</i>		<i>Total Expenses for Year</i>	
Number of depositors	25	Salaries	\$3,010 00
Rate of interest paid during year	3½%	Rent	—
Interest payable Apr. 1, Oct. 1.		Other expenses	641 65
		Total	\$3,651 65

Rate of interest on loans: \$23,957.56 at 6%; \$52,365.19 at 7%; \$4,952.95 at 8%.

BOSTON — INTERCITY CREDIT UNION

Incorporated January 22, 1927. Began business January 22, 1927

Louis Shulman, *President*

Barney Cohn, *Clerk of Corporation*

Edward I. Levine, *Treasurer*

Board of Directors: Max Abkowitz†, Barney Cohn, E. I. Levine, Julius Levine, Joseph Lipoff†, Harry Lisker*, S. N. Marks†, Isadore Millman*, Samuel Schwall*, Louis Shulman, Saul Silberberg.

Meetings held at 47 Mt. Vernon Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Secured	\$2,800 00	Shares	\$4,356 14
Co-operative bank shares	800 00	Guaranty fund	743 42
Deposits subject to check	1,550 28	Undivided earnings	16 55
		Net current income	34 17
	\$5,150 28		\$5,150 28
<i>Membership</i>		<i>Dividends</i>	
Number added during year	—	Rate of dividend, May, 1930	4%
Number withdrawn during year	2	Nov., 1930	4%
Number of members, Dec. 31, 1930	23	extra dividend	5%
Number who are borrowers	16		
Amount of entrance fee per member	\$10 00		
		<i>Total Expenses for Year</i>	
		Salaries	—
		Rent	—
		Other expenses	\$7 10
		Total	\$7 10

Rate of interest on loans: \$1,800.00 at 6%; \$825.00 at 8%; \$175.00 at 10%.

BOSTON — INTERVALE CREDIT UNION

Incorporated November 15, 1926. Began business November 15, 1926

Morris J. Fine, *President*

A. J. Hart, *Clerk of Corporation*

Hyman Silverman, *Treasurer*

Board of Directors: Solomon Beckner*, M. J. Fine, Samuel Goldenberg, Abraham Gray†, A. J. Hart, Samuel Kassler*, M. H. Katz*, A. D. Levine†, Louis Meislich*, Harold Myers, Sumner Myers†, Hyman Silverman, Jacob Smolens*.

Meetings held at 35 Intervale Street (Roxbury District).

* Credit Committee.

† Auditing Committee.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured . . .	\$1,914 99	Shares	\$4,435 81
Secured	2,177 21	Guaranty fund	308 12
Deposits subject to check . . .	658 25	Reserve fund	46 58
Expense, less current income . .	40 06		
	<u>\$4,790 51</u>		<u>\$4,790 51</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year . . .	23	Rate of dividend, Nov., 1930 . .	6%
Number withdrawn during year .	21		
Number of members, Dec. 31, 1930	82	<i>Total Expenses for Year</i>	
Number who are borrowers . . .	47	Salaries	\$125 00
Amount of entrance fee per member	\$1 00	Rent	94 00
		Other expenses	55 06
		Total	\$274 06

Rate of interest on loans: \$4,092.20 at 8%.

BOSTON — JAMAICA PLAIN CREDIT UNION

Incorporated October 18, 1926. Began business October 25, 1926

Samuel Kaufman, *President*Joseph Schneider, *Clerk of Corporation*Joseph Bawman, *Treasurer*

Board of Directors: Joseph Bawman*, Abraham Braverman*, Gerson Chmara, H. W. Davis†, Samuel Goldberg†, Isadore Hershoff, Samuel Kaufman*, Farley Rosen, Frank Santisi, Joseph Schneider*, Samuel Schneider, Charles Snider, Samuel Solov*, Joseph Stumpf†, Benjamin Tamkin.

Meetings held at 63 Bickford Street (Jamaica Plain District).

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured . . .	\$21,986 22	Shares	\$37,748 01
Secured	3,775 74	Guaranty fund	2,318 41
Real estate loans: 2nd mortgages .	13,459 37	Undivided earnings	2,067 19
Deposits subject to check . . .	1,766 23	Net current income	359 61
Other assets	10 32	Other liabilities	10 00
Overs and shorts	1 00		
Real estate by foreclosure . . .	1,504 34		
	<u>\$42,503 22</u>		<u>\$42,503 22</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year . . .	59	Rate of dividend, May, 1930 . .	4%
Number withdrawn during year .	80	Nov., 1930	4%
Number of members, Dec. 31, 1930	275	<i>Total Expenses for Year</i>	
Number who are borrowers . . .	185	Salaries	\$780 00
Amount of entrance fee per member	\$1 00	Rent	180 00
		Other expenses	456 84
		Total	\$1,416 84

Rate of interest on loans: \$33,609.33 at 8%; \$1,950.00 at 10%; \$3,662.00 at 12%.

BOSTON — JAY JAY ESS CREDIT UNION

Incorporated January 9, 1928. Began business January 16, 1928

David Altman, *President*Morris Rosenbloom, *Clerk of Corporation*Edward Z. Cohen, *Treasurer*

Board of Directors: David Altman, Simon Altman*, Rudolph Astor, Carl Astrachan*, E. Z. Cohen, Philip Goodman†, Abraham Lerner†, Morris Rosenbloom, Myer Singer, Philip Weinerman†, Harry Zimmerman*

Meetings held at 18 Blossom Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured . . .	\$801 35	Shares	\$723 19
Secured	134 80	Guaranty fund	153 79
Deposits subject to check . . .	83 81	Reserve fund	25 00
		Undivided earnings	70 41
		Net current income	46 57
		Other liabilities	1 00
	<u>\$1,019 96</u>		<u>\$1,019 96</u>

* Credit Committee.

† Auditing Committee.

Membership		Dividends	
Number added during year	2	Rate of dividend, none paid	
Number withdrawn during year	6		
Number of members, Dec. 31, 1930	29	Total Expenses for Year	
Number who are borrowers	8	Salaries	\$81 00
Amount of entrance fee per member	\$1 00	Rent	14 00
		Other expenses	
		Total	\$95 00

Rate of interest on loans: \$936.15 at 8%.

BOSTON — JEWISH WOMEN’S CREDIT UNION

Incorporated July 14, 1927. Began business August 1, 1927

Lizzie Goodman, *President* May Aronson, *Clerk of Corporation* May Kantor, *Treasurer*

Board of Directors: May Aronson, Lizzie Goodman, May Kantor, Lena Korinsky†, Rebecca Lemelman†, Frances Lefkovitz*, Annie Mullman*, Rose Weinberg* (three vacancies).

Meetings held at 17 Oneida Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$1,079 00	Shares	\$867 00
Deposits subject to check	34 60	Guaranty fund	50 00
		Reserve fund	100 00
		Undivided earnings	72 60
		Net current income	5 00
		Other liabilities	19 00
	<u>\$1,113 60</u>		<u>\$1,113 60</u>

Membership		Dividends	
Number added during year	5	Rate of dividend, none paid	
Number withdrawn during year	17		
Number of members, Dec. 31, 1930	21	Total Expenses for Year	
Number who are borrowers	21	Salaries	\$49 50
Amount of entrance fee per member	\$1 00	Rent	35 39
		Other expenses	
		Total	\$84 89

Rate of interest on loans: \$1,079.00 at 8%.

BOSTON — KAST CREDIT UNION

Incorporated November 9, 1926. Began business November 11, 1926

Abraham B. Cohen, *President* Joseph Kanter, *Clerk of Corporation* Louis Bush, *Treasurer*

Board of Directors: Herman Bennett*, A. B. Bloom*, Jack Burnim†, Louis Bush*, A. B. Cohen*, Philip Fishman, Joseph Kanter, Al Lazar†, Leo Meltzer*, Harry Payne†, Eli Silver.

Meetings held at 104 Hanover Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$14,976 96	Shares	\$25,180 28
Secured	4,921 00	Guaranty fund	1,464 21
Real estate loans: 2nd mortgages	4,287 50	Undivided earnings	244 56
Deposits in savings banks	1,819 09	Other liabilities	6 00
Deposits subject to check	3,788 31	Bills payable	3,000 00
Expense, less current income	102 19		
	<u>\$29,895 05</u>		<u>\$29,895 05</u>

Membership		Dividends	
Number added during year	23	Rate of dividend, Nov., 1930	
Number withdrawn during year	30		
Number of members, Dec. 31, 1930	137	Total Expenses for Year	
Number who are borrowers	80	Salaries	\$645 00
Amount of entrance fee per member	\$1 00	Rent	420 00
		Other expenses	179 96
		Total	\$1,244 96

Rate of interest on loans: \$13,791.96 at 7%; \$6,106.00 at 9%; \$4,287.50 at 12%.

* Credit Committee. † Auditing Committee. One vacancy.

BOSTON — KINGSDALE CREDIT UNION

Incorporated December 13, 1926. Began business December 13, 1926

Simon Meltzer, *President* Jacob H. Rochman, *Clerk of Corporation* Benjamin Grossman, *Treasurer*

Board of Directors: Nathaniel Abrams†, Nathan Cohen*, M. B. Drobnis, Benjamin Grossman, A. S. Katz*, Simon Meltzer, Betty Olick†, Yoal Pugatch, J. H. Rochman, Victor Shulman†, Abraham Tilkin*.

Meetings held at 50 Talbot Avenue (Dorchester District).

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured . . .	\$4,670 74	Shares	\$4,991 81
Secured	625 00	Guaranty fund	177 39
Deposits subject to check . . .	176 10	Net current income	6 17
Furniture and fixtures	42 74	Other liabilities	339 21
	<u>\$5,514 58</u>		<u>\$5,514 58</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year . . .	17	Rate of dividend, none paid	
Number withdrawn during year . .	24		
Number of members, Dec. 31, 1930	99	<i>Total Expenses for Year</i>	
Number who are borrowers . . .	46	Salaries	\$201 00
Amount of entrance fee per member .	\$1 25	Rent	102 94
		Other expenses	102 30
		Total	\$406 24

Rate of interest on loans: \$5,295.74 at 8%.

BOSTON — KING SOLOMON CREDIT UNION

Incorporated December 17, 1926. Began business December 27, 1926

Max Zaslow, *President* Hyman H. Rudofsky, *Clerk of Corporation* Julius Grood, *Treasurer*

Board of Directors: Henry Adelstein†, Bernard Bleadon*, Morris Cole*, Julius Grood, Joseph Kline*, Henry Marks*, B. D. Rosenberg†, H. H. Rudofsky, Samuel Seltzer*, Julius Simmons†, Max Zaslow.

Meetings held at 50 Talbot Avenue (Dorchester District).

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured . . .	\$7,425 91	Shares	\$8,472 91
Secured	1,464 00	Guaranty fund	768 64
Deposits subject to check . . .	324 45	Net current income	36 12
Other assets	63 31		
	<u>\$9,277 67</u>		<u>\$9,277 67</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year . . .	26	Rate of dividend, none paid	
Number withdrawn during year . .	45		
Number of members, Dec. 31, 1930	148	<i>Total Expenses for Year</i>	
Number who are borrowers . . .	84	Salaries	\$335 00
Amount of entrance fee per member .	\$1 00	Rent	173 00
		Other expenses	265 04
		Total	\$773 04

Rate of interest on loans: \$8,889.91 at 8%.

BOSTON — LEVERETT CREDIT UNION

Incorporated February 9, 1927. Began business March 1, 1927

Samuel Rosenblatt, *President* John Gilman, *Clerk of Corporation* Samuel Hechler, *Treasurer*,

Board of Directors: Samuel Barmash, Morris Friedmant†, John Gilman, David Goldman*, Joseph Hechler*, Samuel Hechler, Max Katz*, Max Lincoff†, Rubin Miller*, Max Mindis, Samuel Rosenblatt*, Rachel Stein, Louis Wolowitch†, Max Ziegler.

Meetings held at 92 Leverett Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$665 50	Shares	\$2,187 00
Secured	1,277 00	Guaranty fund	204 33
Deposits subject to check	478 44	Undivided earnings	15 56
		Net current income	13 05
		Other liabilities	1 00
	<u>\$2,420 94</u>		<u>\$2,420 94</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	17	Rate of dividend, none paid	
Number withdrawn during year	17		
Number of members, Dec. 31, 1930	49	<i>Total Expenses for Year</i>	
Number who are borrowers	29	Salaries	\$145 00
Amount of entrance fee per member	\$1 00	Rent	61 00
		Other expenses	48 11
		Total	\$254 11

Rate of interest on loans: \$1,942.50 at 8%.

BOSTON — LIBERAL CREDIT UNION

Incorporated November 5, 1926. Began business November 11, 1926

David Bailin, *President*

Ida Garber, *Clerk of Corporation*

David B. Koretsky, *Treasurer*

Board of Directors: David Bailin, M. Baratz*, H. Ernest, Harry Garber*, Ida Garber, M. Goldstein†, Frank Herman*, Oscar Kaplan*, D. B. Koretsky, Joseph Orenstein†, J. Triger†.

Meetings held at 50 Talbot Avenue.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$2,586 98	Shares	\$2,812 06
Secured	242 50	Guaranty fund	183 92
Deposits in savings banks	440 97	Undivided earnings	378 50
Deposits subject to check	139 12	Net current income	32 09
		Other liabilities	3 00
	<u>\$3,409 57</u>		<u>\$3,409 57</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	18	Rate of dividend, none paid	
Number withdrawn during year	20		
Number of members, Dec. 31, 1930	70	<i>Total Expenses for Year</i>	
Number who are borrowers	31	Salaries	\$132 50
Amount of entrance fee per member	\$1 00	Rent	94 00
		Other expenses	—
		Total	\$226 50

Rate of interest on loans: \$2,829.48 at 8%.

BOSTON — LIBERTY CREDIT UNION

Incorporated September 29, 1926. Began business October 4, 1926

Meyer T. Sharaf, *President*

Samuel Kadets, *Clerk of Corporation*

Nathan Scolnick, *Treasurer*

Board of Directors: Benjamin Beeman†, E. E. Cheimitz†, Samuel Cohen*, Samuel Fine*, Abraham Freeman*, D. H. Grandberg†, Samuel Kadets, Irving Lewis, Joseph Lurie, M. D. Michelson*, I. E. Paretsky, Samuel Rachlis*, Nathan Scolnick, M. T. Sharaf, Harry Swartz.

Meetings held at 318 Blue Hill Avenue (Roxbury District).

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$50,888 84	Shares	\$67,456 75
Secured	8,815 50	Guaranty fund	3,359 64
Real estate loans: 2nd mortgages	2,211 86	Reserve fund	959 44
Deposits in savings banks	4,000 00	Undivided earnings	158 93
Deposits subject to check	6,913 59	Net current income	993 22
Furniture and fixtures	117 19	Other liabilities	19 00
	<u>\$72,946 98</u>		<u>\$72,946 98</u>

* Credit Committee.

† Auditing Committee.

Membership		Dividends	
Number added during year	117	Rate of dividend, May, 1930	4%
Number withdrawn during year	119	Nov., 1930	4%
Number of members, Dec. 31, 1930	531	Total Expenses for Year	
Number who are borrowers	331	Salaries	\$847 00
Amount of entrance fee per member	\$1 00	Rent	297 05
		Other expenses	236 94
		Total	\$1,380 99

Rate of interest on loans: \$56,004.34 at 7%; \$550.00 at 8%; \$3,611.86 at 10%; \$1,750.00 at 12%.

BOSTON — LORD BEACONSFIELD CREDIT UNION

Incorporated November 12, 1913. Began business November 19, 1913

Morris Alpert, *President* Abraham S. Goldberg, *Clerk of Corporation* Louis Band, *Treasurer*
Board of Directors: Morris Alpert, Joseph Band†, Louis Band, Louis Bower, Louis Duskinsky*, Israel Eskin*, Max Flaschner, A. S. Goldberg, J. L. Prevest†, Jacob Rutsky*, Louis Shulmant†.

Meetings held at 32 Central Square (East Boston District).

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$17,539 21	Shares	\$18,138 63
Secured	2,255 00	Deposits	500 00
Real estate loans: 2nd mortgages	1,100 00	Guaranty fund	2,975 88
Deposits subject to check	1,033 71	Undivided earnings	150 06
Furniture and fixtures	50 00	Net current income	211 35
		Other liabilities	2 00
	<u>\$21,977 92</u>		<u>\$21,977 92</u>

Membership		Dividends	
Number added during year	10	Rate of dividend, Nov., 1930	7%
Number withdrawn during year	19	Total Expenses for Year	
Number of members, Dec. 31, 1930	174	Salaries	\$500 00
Number who are borrowers	93	Rent	190 00
Amount of entrance fee per member	none	Other expenses	92 88
		Total	\$782 88

Deposits	
Number of depositors	1
Rate of interest paid during year	5%
Interest payable May 1, Nov. 1.	

Rate of interest on loans: \$1,600.00 at 6%; \$17,794.21 at 7%; \$900.00 at 8%; \$600.00 at 10%.

BOSTON — MARKETMEN'S CREDIT UNION

Incorporated November 12, 1926. Began business November 27, 1926

Simon R. Silk, *President* Joseph Snider, *Clerk of Corporation* Louis Hurvitz, *Treasurer*
Board of Directors: David Denenberg*, Morris Finkelstein†, George Goldman†, Louis Hurvitz, Jacob Leve*, Samuel Lezberg†, Maxwell Sherr*, Abraham Siegel, S. R. Silk, Joseph Snider, Aaron Tarr.

Meetings held at 90 Commercial Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$8,026 00	Shares	\$10,045 84
Secured	2,258 00	Guaranty fund	624 22
Deposits subject to check	972 73	Reserve fund	99 64
		Undivided earnings	207 49
		Net current income	279 54
	<u>\$11,256 73</u>		<u>\$11,256 73</u>

Membership		Dividends	
Number added during year	12	Rate of dividend, Nov., 1930	8%
Number withdrawn during year	11	Total Expenses for Year	
Number of members, Dec. 31, 1930	83	Salaries	\$350 00
Number who are borrowers	40	Rent	—
Amount of entrance fee per member	\$1 15	Other expenses	18 00
		Total	\$368 00

Rate of interest on loans: \$10,284.00 at 8%.

* Credit Committee. † Auditing Committee.

BOSTON — MASCOT CREDIT UNION

Incorporated November 18, 1926. Began business November 29, 1926

Joseph Kaplan, *President*David Hakman, *Clerk of Corporation*Samuel Singer, *Treasurer*

Board of Directors: Isaac Bregman, David Hakman, H. L. Jacobs*, D. M. Kaiser*, Joseph Kaplan, Harry Packer†, B. J. Rubin†, Nathan Siegel†, Samuel Singer, Barnet Sobell*, Harry Zimmerman.

Meetings held at 763 Morton Street (Dorchester District).

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured . . .	\$11,865 62	Shares	\$13,149 50
Secured	1,457 00	Guaranty fund	708 74
Deposits in savings banks	500 00	Undivided earnings	148 44
Deposits subject to check	280 18	Net current income	86 12
		Other liabilities	10 00
	<u>\$14,102 80</u>		<u>\$14,102 80</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	36	Rate of dividend, May, 1930 . . .	3½%
Number withdrawn during year . .	39	Nov., 1930	3½%
Number of members, Dec. 31, 1930 .	162		
Number who are borrowers	87	<i>Total Expenses for Year</i>	
Amount of entrance fee per member .	\$1 00	Salaries	\$200 00
		Rent	416 70
		Other expenses	290 20
		Total	\$906 90

Rate of interest on loans: \$13,322.62 at 7%.

BOSTON — MASSACHUSETTS CREDIT UNION

Incorporated October 11, 1926. Began business October 19, 1926

Samuel Burkin, *President*Samuel Suskin, *Clerk of Corporation*Hyman Goldfarb, *Treasurer*

Board of Directors: Hyman Blum†, Samuel Bornstein*, Harry Burkin†, Samuel Burkin, Samuel Fruman, Barnett Goldberg, Hyman Goldfarb, Benjamin Nathenson†, Samuel Suskin, Samuel Swartz*, Isaac Temkin*.

Meetings held at 13 Florence Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$15,224 78	Shares	\$16,190 22
Secured	1,856 00	Guaranty fund	1,006 00
Deposits subject to check	279 57	Undivided earnings	177 22
Furniture and fixtures	40 00	Net current income	26 91
	<u>\$17,400 35</u>		<u>\$17,400 35</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	6	Rate of dividend, May, 1930 . . .	3%
Number withdrawn during year . .	24	Nov., 1930	none
Number of members, Dec. 31, 1930 .	141		
Number who are borrowers	85	<i>Total Expenses for Year</i>	
Amount of entrance fee per member .	\$1 00	Salaries	\$475 00
		Rent	180 00
		Other expenses	72 01
		Total	\$727 01

Rate of interest on loans: \$17,080.78 at 8%.

BOSTON — MASSACHUSETTS CARPENTERS' CREDIT UNION

Incorporated June 14, 1920. Began business June 26, 1920

Rufus P. Harlow, *President*James W. Feeley, *Clerk of Corporation*James W. Feeley, *Treasurer*

Board of Directors: A. W. Dodge, J. G. Dunphy†, J. W. Feeley, W. J. Francis*, R. P. Harlow, J. N. Hodge*, E. L. Jones†, D. H. Kearney, R. J. McDonald*, G. A. Oster, I. L. Spaulding†, E. G. Walker.

Meetings held at 61 Court Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured . . .	\$17,136 80	Shares	\$31,993 52
Real estate loans: 1st mortgages . . .	6,882 00	Deposits	6,265 65
2nd mortgages	11,159 54	Guaranty fund	3,112 02
Deposits in savings banks	5,572 31	Reserve fund	1,103 67
Deposits subject to check	2,166 48	Undivided earnings	386 55
Cash on hand	15 00	Net current income	287 13
Real estate by foreclosure	219 41	Other liabilities	3 00
	<u>\$43,151 54</u>		<u>\$43,151 54</u>
Membership		Dividends	
Number added during year	61	Rate of dividend, none paid	
Number withdrawn during year	88		
Number of members, Dec. 31, 1930	673		
Number who are borrowers	116		
Amount of entrance fee per member	\$1 00		
Deposits		Total Expenses for Year	
Number of depositors	28	Salaries	\$820 00
Rate of interest paid during year	4½%	Rent	287 86
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.		Other expenses	432 82
		Total	\$1,540 68

Rate of interest on loans: \$2,393.06 at 6%; \$2,536.00 at 7%; \$29,018.50 at 8%; \$1,230.78 at 12%.

BOSTON — MATTAPAN CREDIT UNION

Incorporated November 12, 1926. Began business November 16, 1926

Litman Rotman, *President* Nathan W. Goldman, *Clerk of Corporation* Myer Appel, *Treasurer*
Board of Directors: Herman Abelson*, Myer Appel, Harry Berkovich*, Harry Casteline†, Max Goldman†,
 N. W. Goldman, S. N. Rosen*, Litman Rotman, Louis Rubin, Jack Saunders, Isaac Shulman†.

Meetings held at 1107 Blue Hill Avenue (Dorchester District).

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$9,829 00	Shares	\$16,381 68
Secured	6,542 90	Guaranty fund	406 04
Deposits subject to check	568 76	Reserve fund	50 00
Cash on hand	3 62	Undivided earnings	126 79
Furniture and fixtures	144 99	Net current income	120 76
	<u>\$17,089 27</u>	Other liabilities	4 00
			<u>\$17,089 27</u>
Membership		Dividends	
Number added during year	13	Rate of dividend, Nov., 1930	7%
Number withdrawn during year	10		
Number of members, Dec. 31, 1930	100		
Number who are borrowers	71		
Amount of entrance fee per member	\$1 00		
		Total Expenses for Year	
		Salaries	\$350 00
		Rent	312 21
		Other expenses	192 70
		Total	\$854 91

Rate of interest on loans: \$16,371.90 at 8%.

BOSTON — METROGRA CREDIT UNION

Incorporated July 1, 1921. Began business November 1, 1921

George J. Skelton, *President* Frank T. Marston, *Clerk of Corporation* Frank T. Marston, *Treasurer*
Board of Directors: A. T. Blodgett, A. A. Boutelle, Carrie L. Brown*, John Cameron†, E. W. Creed, A. W.
 Goodnow†, Annie E. Gordon, J. V. Haley*, H. E. Lowther, F. T. Marston, C. B. Olmsted†, C. J. Rand*,
 G. J. Skelton, E. B. Smith, Thomas Whitaker.

Meetings held at 89 Warren Avenue.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$2,365 16	Shares	\$2,776 00
Deposits in savings banks	119 47	Deposits	183 09
Deposits subject to check	238 43	Guaranty fund	168 64
Cash on hand	541 47	Undivided earnings	2 28
Expense, less current income	1 32	Other liabilities	135 84
	<u>\$3,265 85</u>		<u>\$3,265 85</u>

* Credit Committee.

† Auditing Committee.

<i>Membership</i>		<i>Dividends</i>	
Number added during year	18	Rate of dividend, Nov., 1930	7%
Number withdrawn during year	16		
Number of members, Dec. 31, 1930	117		
Number who are borrowers	20		
Amount of entrance fee per member	25 cents		
<i>Deposits</i>		<i>Total Expenses for Year</i>	
Number of depositors	77	Salaries	\$75 00
Rate of interest paid during year	6%	Rent	3 00
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.		Other expenses	39 35
		Total	\$117 35

Rate of interest on loans: \$2,365.16 at 8%.

BOSTON — MITCHELL FREIMAN CREDIT UNION

Incorporated December 30, 1926. Began business January 3, 1927

George E. Katz, *President*Irving H. Kessler, *Clerk of Corporation*George H. Wax, *Treasurer*

Board of Directors: Samuel Abend, James Alter†, Saul Blumenthal, Jack Carp, R. E. Garber*, R. S. Goldfarb, G. E. Katz†, I. H. Kessler, Isadore Rosenthal*, G. H. Wax*, Benjamin Welansky†.

Meetings held at 20 Blossom Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

<i>Assets</i>		<i>Liabilities</i>	
Personal loans: Unsecured	\$16,030 40	Shares	\$17,404 90
Secured	2,691 00	Guaranty fund	970 55
Co-operative bank shares	1,949 71	Reserve fund	581 00
Deposits subject to check	1,019 07	Undivided earnings	780 31
		Net current income	417 42
		Other liabilities	18 00
		Overs and shorts	18 00
		Bills payable	1,500 00
	\$21,690 18		\$21,690 18
<i>Membership</i>		<i>Dividends</i>	
Number added during year	41	Rate of dividend, May, 1930	4%
Number withdrawn during year	43	Nov., 1930	4%
Number of members, Dec. 31, 1930	189		
Number who are borrowers	132		
Amount of entrance fee per member	\$2 00		
		<i>Total Expenses for Year</i>	
		Salaries	\$425 00
		Rent	12 00
		Other expenses	489 36
		Total	\$926 36

Rate of interest on loans: \$639.00 at 6%; \$17,442.40 at 8%; \$340.00 at 10%; \$300.00 at 12%.

BOSTON — MOHLIVER CREDIT UNION

Incorporated October 18, 1926. Began business October 21, 1926

Louis Patt, *President*Hyman Sandler, *Clerk of Corporation*David Feinberg, *Treasurer*

Board of Directors: David Bassman*, David Feinberg, Rubin Handelt†, David Hurvitz*, J. H. Hurvitz†, David Krigman*, Isaac Krigman, Louis Patt, Hyman Sandler, Morris Saunders†, Hyman Sirota.

Meetings held at 101 Nightingale Street (Dorchester District).

STATEMENT OF CONDITION, DECEMBER 31, 1930

<i>Assets</i>		<i>Liabilities</i>	
Personal loans: Unsecured	\$25,335 33	Shares	\$26,148 70
Secured	2,993 00	Guaranty fund	1,308 84
Deposits subject to check	962 01	Reserve fund	1,000 00
		Undivided earnings	118 20
		Net current income	631 00
		Other liabilities	83 60
	\$29,290 34		\$29,290 34
<i>Membership</i>		<i>Dividends</i>	
Number added during year	27	Rate of dividend, May, 1930	4%
Number withdrawn during year	26	Nov., 1930	4%
Number of members, Dec. 31, 1930	150		
Number who are borrowers	107		
Amount of entrance fee per member	\$2 00		
		<i>Total Expenses for Year</i>	
		Salaries	\$500 00
		Rent	300 00
		Other expenses	404 65
		Total	\$1,204 65

Rate of interest on loans: \$28,328.33 at 8%.

* Credit Committee.

† Auditing Committee.

BOSTON — MOTHER'S CREDIT UNION

Incorporated March 19, 1927. Began business March 19, 1927

Bessie Krivitsky, *President* May Feinstein, *Clerk of Corporation* Flora Leventhal, *Treasurer*
Board of Directors: Esther Blitz, May Feinstein*, Annie Harris*, Ida Katz†, Ida Kline*, Bessie Krivitsky†, Flora Leventhal, Esther Paul*, Anna Querido†, Mamie Stone, Julia Weiss*.
Meetings held at 104 Maple Street (Dorchester District).

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$1,890 60	Shares	\$2,607 79
Secured	643 00	Guaranty fund	130 84
Deposits subject to check	386 83	Reserve fund	129 00
		Undivided earnings	15 30
		Net current income	37 50
	<u>\$2,920 43</u>		<u>\$2,920 43</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	6	Rate of dividend, none paid	
Number withdrawn during year	16		
Number of members, Dec. 31, 1930	40	<i>Total Expenses for Year</i>	
Number who are borrowers	26	Salaries	\$85 00
Amount of entrance fee per member	\$1 00	Rent	35 00
		Other expenses	94 68
		Total	\$214 68

Rate of interest on loans: \$2,533.60 at 6%.

BOSTON — MOUNT BOWDOIN CREDIT UNION

Incorporated May 23, 1921. Began business May 25, 1921

Henry Webber, *President* Samuel Craft, *Treasurer*
Arthur Seserman, *Clerk of Corporation*
Board of Directors: Myer Brody†, Nathan Bloomberg, Morris Cohen*, Samuel Craft*, Samuel Greenblatt*, E. H. Hoffman, Simon Katz, Max Lefkovitz†, Morris Schiller, Joseph Schneiderman*, Allan Seserman, Arthur Seserman, Jacob Swardloff†, Henry Webber*, Simon Weinstein.
Meetings held at 190 Washington Street (Dorchester District).

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$31,868 40	Shares	\$36,858 51
Secured	12,912 24	Deposits	28,514 63
Real estate loans: 2nd mortgages	7,023 30	Guaranty fund	3,219 26
Deposits in savings banks	135 02	Reserve fund	343 92
Deposits subject to check	1,949 64	Undivided earnings	279 25
Expense, less current income	561 75	Other liabilities	9 00
Other assets	218 00		
Real estate by foreclosure	11,074 61		
Furniture and fixtures	3,481 61		
	<u>\$69,224 57</u>		<u>\$69,224 57</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	123	Rate of dividend, none paid	
Number withdrawn during year	225		
Number of members, Dec. 31, 1930	717	<i>Total Expenses for Year</i>	
Number who are borrowers	332	Salaries	\$1,872 00
Amount of entrance fee per member	\$1 00	Rent	608 39
		Other expenses	859 07
		Total	\$3,339 46
<i>Deposits</i>			
Number of depositors	69		
Rate of interest paid during year	6%		
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.			

Rate of interest on loans: \$44,780.64 at 8%; \$7,023.30 at 10%.

BOSTON — NEWSCO CREDIT UNION

Incorporated July 6, 1927. Began business October 13, 1927

John J. Sullivan, *President* Sumner G. Prior, *Clerk of Corporation* Thomas Doonan, *Treasurer*
Board of Directors: J. A. Churchward, William Clahane*, J. J. Connolly, Thomas Doonan, J. F. Kelly†, William Klaus, H. J. Kilroy, J. J. McGee†, S. G. Prior†, D. P. Sullivan*, J. J. Sullivan*.
Meetings held at 19 Reed Street.

* Credit Committee. † Auditing Committee.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured . . .	\$19,065 78	Shares	\$22,145 31
Secured	5,019 53	Guaranty fund	988 03
Co-operative bank shares . . .	1,000 00	Reserve fund	321 44
Deposits subject to check . . .	704 25	Undivided earnings	1,650 32
		Net current income	680 46
		Other liabilities	4 00
	<u>\$25,789 56</u>		<u>\$25,789 56</u>
Membership		Dividends	
Number added during year . . .	16	Rate of dividend, May, 1930 . . .	4%
Number withdrawn during year . .	4	Nov., 1930	4%
Number of members, Dec. 31, 1930 .	135		
Number who are borrowers . . .	104	Total Expenses for Year	
Amount of entrance fee per member .	\$2 00	Salaries	\$745 00
		Rent	-
		Other expenses	250 12
		Total	\$995 12

Rate of interest on loans: \$500.00 at 6%; \$23,585.31 at 8%.

BOSTON — NODDLE ISLAND CREDIT UNION

Incorporated March 30, 1927. Began business April 25, 1927

John W. Veader, *President*Jacob Stone, *Clerk of Corporation*Julius Stone, *Treasurer*

Board of Directors: M. C. Belluscit, M. E. Cardoza*, Jacob Chafetz, George Clarson*, H. S. Feldman†, David Frank*, George E. Noyes†, S. L. Segal, Jacob Stone, Julius Stone*, J. W. Veader*.

Meetings held at 32 Central Square (East Boston District).

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured . . .	\$11,022 04	Shares	\$13,786 79
Secured	3,775 18	Deposits	1,107 28
Real estate loans: 1st mortgages .	264 00	Guaranty fund	790 47
Deposits subject to check . . .	1,538 28	Reserve fund	455 00
Cash on hand	5 00	Undivided earnings	480 41
Furniture and fixtures	201 80	Net current income	177 35
		Other liabilities	9 00
	<u>\$16,806 30</u>		<u>\$16,806 30</u>
Membership		Dividends	
Number added during year . . .	100	Rate of dividend, Nov., 1930 . . .	8%
Number withdrawn during year . .	82		
Number of members, Dec. 31, 1930 .	142	Total Expenses for Year	
Number who are borrowers . . .	87	Salaries	\$424 00
Amount of entrance fee per member .	\$1 00	Rent	132 52
		Other expenses	289 12
Deposits		Total	\$845 64
Number of depositors	3		
Rate of interest paid during year .	6%		
Interest payable Jan. 1, July 1.			

Rate of interest on loans: \$2,945.18 at 6%; \$12,054.24 at 7%; \$61.80 at 8%.

BOSTON — NORTH AND SOUTH LODGE B. OF R. C. (2028) CREDIT UNION

Incorporated March 11, 1929. Began business March 11, 1929

John H. Holmes, *President*George W. Masterson, *Clerk of Corporation*Noble F. McCaffrey, *Treasurer*

Board of Directors: Joseph Boogusch*, P. F. J. Callahan, M. J. Gaspi, J. H. Holmes, J. D. MacDonald, G. W. Masterson, N. F. McCaffrey, B. T. Murray*, W. A. O'Brien†, W. E. Quigley†, C. B. Smith*, W. F. Spalding, William Strauss†, L. H. Travis, W. D. Whitten.

Meetings held at 150 Causeway Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured . . .	\$681 50	Shares	\$860 59
Secured	82 50	Guaranty fund	48 81
Deposits subject to check . . .	103 80	Undivided earnings	7 02
Cash on hand	58 77	Net current income	9 65
		Other liabilities	50
	<u>\$926 57</u>		<u>\$926 57</u>

* Credit Committee.

† Auditing Committee.

<i>Membership</i>		<i>Dividends</i>	
Number added during year	21	Rate of dividend, Nov., 1930	4%
Number withdrawn during year	6	<i>Total Expenses for Year</i>	
Number of members, Dec. 31, 1930	73	Salaries	—
Number who are borrowers	24	Rent	—
Amount of entrance fee per member	50 cents	Other expenses	\$27 08
		Total	\$27 08

Rate of interest on loans: \$764.00 at 6%.

BOSTON — NORTH END MERCHANTS CREDIT UNION

Incorporated February 11, 1927. Began business March 25, 1927

Isaac C. Arkin, *President*

Jacob S. Heller, *Clerk of Corporation*

Henry Heller, *Treasurer*

Board of Directors: I. C. Arkin, Benjamin Clayman, Louis Cohen†, Samuel Gerson, Henry Heller*, J. S. Heller, Albert Landsman†, Samuel Maude, Benjamin Resnick*, Benjamin Silver†, Joseph Weinberg*.

Meetings held at 36 Salem Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

<i>Assets</i>		<i>Liabilities</i>	
Personal loans: Unsecured	\$3,047 05	Shares	\$3,570 93
Secured	130 00	Guaranty fund	265 31
Deposits subject to check	1,273 50	Undivided earnings	643 85
Expense, less current income	29 54		
	<u>\$4,480 09</u>		<u>\$4,480 09</u>

<i>Membership</i>		<i>Dividends</i>	
Number added during year	1	Rate of dividend, none paid	
Number withdrawn during year	41	<i>Total Expenses for Year</i>	
Number of members, Dec. 31, 1930	67	Salaries	—
Number who are borrowers	40	Rent	\$43 27
Amount of entrance fee per member	\$1 00	Other expenses	122 53
		Total	\$165 80

Rate of interest on loans: \$3,177.05 at 8%.

BOSTON — NOVOGRAD VOLINSK CREDIT UNION

Incorporated October 26, 1926. Began business November 9, 1926

Israel Zatsky, *President*

Samuel Lieberman, *Clerk of Corporation*

Barney Rotman, *Treasurer*

Board of Directors: Joe Abrams, Louis Andrievsky†, Samuel Lieberman, Louis Rothenberg*, Zuric Rothenberg, Barney Rotman, Louis Rotman*, Harry Simon†, Samuel Simon†, Israel Zatsky (two vacancies).

Meetings held at 1107 Blue Hill Avenue (Dorchester District).

STATEMENT OF CONDITION, DECEMBER 31, 1930

<i>Assets</i>		<i>Liabilities</i>	
Personal loans: Unsecured	\$2,209 36	Shares	\$2,544 04
Secured	223 00	Guaranty fund	236 58
Deposits subject to check	135 38		
Other assets	86 74		
Furniture and fixtures	60 00		
Expense, less current income	66 14		
	<u>\$2,780 62</u>		<u>\$2,780 62</u>

<i>Membership</i>		<i>Dividends</i>	
Number added during year	none	Rate of dividend, none paid	
Number withdrawn during year	8	<i>Total Expenses for Year</i>	
Number of members, Dec. 31, 1930	59	Salaries	\$156 00
Number who are borrowers	25	Rent	144 00
Amount of entrance fee per member	\$1 00	Other expenses	—
		Total	\$300 00

Rate of interest on loans: \$2,432.36 at 8%.

* Credit Committee. One vacancy.

† Auditing Committee.

BOSTON — ONE HUNDRED SUMMER STREET CREDIT UNION

Incorporated May 29, 1930. Began business June 16, 1930

Frank T. Grimm, *President* Margaret Tosi, *Clerk of Corporation* Albert E. Hanson, *Treasurer*

Board of Directors: T. E. Brooke, Catherine D'arcy, P. A. Doyle*, H. Y. Follett†, F. T. Grimm*, A. E. Hanson, Ellen E. Haverty†, J. E. Kilroy*, A. G. Morris, J. B. Reay†, Margaret Tosi.

Meetings held at 100 Summer Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured.	\$839 00	Shares	\$1,078 66
Deposits subject to check	274 45	Net current income	10 04
		Other liabilities	24 75
	<u>\$1,113 45</u>		<u>\$1,113 45</u>
Membership		Dividends	
Number added during year	99	Rate of dividend, none paid	
Number withdrawn during year	2		
Number of members, Dec. 31, 1930	97		
Number who are borrowers	22	Total Expenses for Year	
Amount of entrance fee per member	25 cents	Salaries	—
		Rent	—
		Other expenses	\$52 09
		Total	\$52 09

Rate of interest on loans: \$839.00 at 6%.

BOSTON — OXFORD-PRINT CREDIT UNION

Incorporated February 12, 1930. Began business February 17, 1930

Charles R. Emery, *President* Ada L. Lyon, *Clerk of Corporation* Ada L. Lyon, *Treasurer*

Board of Directors: M. J. Bailey†, C. R. Emery, A. T. Everson*, J. P. Holland*, L. T. Hunter, J. W. Kearney†, Ada L. Lyon, J. J. McQueeney, A. G. Porter, W. P. Regan*, L. F. Witherell†.

Meetings held at 881 Commonwealth Avenue.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured.	\$987 00	Shares	\$1,648 98
Deposits in savings banks	363 21	Guaranty fund	36 66
Deposits subject to check	380 44	Undivided earnings	15 95
		Net current income	22 06
		Other liabilities	7 00
	<u>\$1,730 65</u>		<u>\$1,730 65</u>
Membership		Dividends	
Number added during year	67	Rate of dividend, Nov., 1930	5%
Number withdrawn during year	5		
Number of members, Dec. 31, 1930	62		
Number who are borrowers	24	Total Expenses for Year	
Amount of entrance fee per member	50 cents	Salaries	—
		Rent	—
		Other expenses	\$47.59
		Total	\$47 59

Rate of interest on loans: \$987.00 at 7%.

BOSTON — PARK CREDIT UNION

Incorporated January 16, 1928. Began business January 18, 1928

Samuel Kramer, *President* Leon Kantor, *Clerk of Corporation* Samuel Kassler, *Treasurer*

Board of Directors: Joseph Cutler*, J. B. Dubin*, Harry Green†, Samuel Ingall, Leon Kantor, Samuel Kassler, Samuel Kramer, Hyman Omansky†, Abraham Shechtman*, Joe Sobol, Max Toyster†.

Meetings held at 47 Lawrence Avenue (Roxbury District).

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$1,062 87	Shares	\$2,041 00
Secured	1,027 63	Guaranty fund	127 02
Deposits subject to check	100 19	Reserve fund	21 44
Expense, less current income	1 00	Undivided earnings	2 23
	<u>\$2,191 69</u>		<u>\$2,191 69</u>

* Credit Committee.

† Auditing Committee.

Membership		Dividends	
Number added during year	none	Rate of dividend, none paid	
Number withdrawn during year	21		
Number of members, Dec. 31, 1930	30		
Number who are borrowers	15	Total Expenses for Year	
Amount of entrance fee per member	\$2 00	Salaries	\$58 00
		Rent	25 00
		Other expenses	14 50
		Total	\$97 50

Rate of interest on loans: \$2,090.50 at 7%.

BOSTON — PARKWAY WOMEN’S CREDIT UNION

Incorporated June 1, 1927. Began business June 7, 1927

Alice Grund, President Harriet Damsky, Clerk of Corporation Eva Damsky, Treasurer

Board of Directors: Celia Baker*, Rose Baker, Fannie Cohen, Esther S. Damsky†, Eva Damsky*, Harriet Damsky, Annie Fish, Minnie Gordon†, Alice Grund*, Annie Laserson†, Rebecca Saitz.

Meetings held at 17 Otisfield Street (Roxbury District).

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$1,495 42	Shares	\$2,673 83
Secured	760 00	Guaranty fund	210 71
Deposits subject to check	757 35	Reserve fund	120 42
		Net current income	7 81
	<u>\$3,012 77</u>		<u>\$3,012 77</u>

Membership		Dividends	
Number added during year	none	Rate of dividend, Nov., 1930	6%
Number withdrawn during year	16		
Number of members, Dec. 31, 1930	28	Total Expenses for Year	
Number who are borrowers	21	Salaries	\$130 00
Amount of entrance fee per member	\$2 00	Rent	52 00
		Other expenses	23 52
		Total	\$205 52

Rate of interest on loans: \$2,255.42 at 6%.

BOSTON — PROGRESS CREDIT UNION

Incorporated December 16, 1926. Began business December 17, 1926

Joseph Poley, President David Altman, Clerk of Corporation Meyer Shore, Treasurer

Board of Directors: David Altman, Philip Glassman*, Jacob Goldstein*, Abraham Goren*, Joseph Jacobs†, Harry Krupnick†, Lazer Kusharsky,† Louis Kusharsky, Abraham Markell, Joseph Poley, Meyer Shore, Joseph Zola, M. L. Zola.

Meetings held at 92 Leverett Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$9,681 30	Shares	\$11,991 15
Secured	3,293 40	Deposits	115 87
Deposits in savings banks	400 00	Guaranty fund	645 60
Deposits subject to check	500 41	Undivided earnings	141 38
Furniture and fixtures	50 00	Net current income	23 10
Overs and shorts	50	Other liabilities	8 51
		Bills payable	1,000 00
	<u>\$13,925 61</u>		<u>\$13,925 61</u>

Membership		Dividends	
Number added during year	23	Rate of dividend, Nov., 1930	6%
Number withdrawn during year	28		
Number of members, Dec. 31, 1930	140	Total Expenses for Year	
Number who are borrowers	111	Salaries	\$787 00
Amount of entrance fee per member	\$1 75	Rent	72 00
		Other expenses	260 84
		Total	\$1,119 84

Deposits	
Number of depositors	2
Rate of interest paid during year	6%
Interest payable Dec. 1.	

Rate of interest on loans: \$12,974.70 at 8%.

* Credit Committee. † Auditing Committee.

BOSTON — PURITAN CREDIT UNION

Incorporated November 20, 1926. Began business November 23, 1926

Samuel Weiner, *President*Solly E. Alperin, *Clerk of Corporation*Solly E. Alperin, *Treasurer*

Board of Directors: S. E. Alperin, Morris Cohen, David Finer*, Israel Finkelstein, Nathan Gardenberg†, Philip Gordon, Philip Grossman, Sam Holtzman*, Harry Karp†, Morris Katz*, George Litvack†, Louis Nasher*, M. J. Smith*, Samuel Weiner, Louis Zola.

Meetings held at 255 Woodrow Avenue.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured . . .	\$4,091 50	Shares	\$6,855 24
Secured	3,000 00	Guaranty fund	711 00
Deposits in savings banks . . .	375 00	Reserve fund	140 00
Deposits subject to check . . .	154 73	Undivided earnings	48 05
Furniture and fixtures	199 00	Net current income	65 94
	<u>\$7,820 23</u>		<u>\$7,820 23</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year . . .	14	Rate of dividend, May, 1930 . . .	3%
Number withdrawn during year . .	28	Nov., 1930	2%
Number of members, Dec. 31, 1930 .	106		
Number who are borrowers . . .	62	<i>Total Expenses for Year</i>	
Amount of entrance fee per member .	\$1 00	Salaries	\$40 00
		Rent	355 15
		Other expenses	37 14
		Total	\$432 29

Rate of interest on loans: \$7,091.50 at 8%.

BOSTON — RELIABLE CREDIT UNION

Incorporated November 23, 1926. Began business January 5, 1927

Bessie Copeland, *President*Mary Glen, *Clerk of Corporation*Etta Berlin, *Treasurer*

Board of Directors: Etta Berlin, Julia Berlin†, Bessie Copeland, Gussie Fishburn†, Mary Glen, Jennie Levine, Ada Lieb*, Lillian Sandler, Molly Shuster†, Rebecca Shuster*, Dora Siegal*.

Meetings held at 17 Otisfield Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured . . .	\$4,246 00	Shares	\$4,964 29
Secured	1,051 00	Guaranty fund	441 09
Deposits subject to check . . .	585 83	Reserve fund	404 03
	<u>\$5,882 83</u>	Net current income	73 42
			<u>\$5,882 83</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year . . .	2	Rate of dividend, May, 1930 . . .	4%
Number withdrawn during year . .	10	Nov., 1930	4%
Number of members, Dec. 31, 1930 .	60		
Number who are borrowers . . .	43	<i>Total Expenses for Year</i>	
Amount of entrance fee per member .	\$3 00	Salaries	\$130 00
		Rent	52 00
		Other expenses	67 06
		Total	\$249 06

Rate of interest on loans: \$5,297.00 at 8%.

BOSTON — ROXBURY INDEPENDENT CREDIT UNION

Incorporated October 5, 1926. Began business October 11, 1926

Samuel Goretsky, *President*Joseph Stern, *Clerk of Corporation*David Bennett, *Treasurer*

Board of Directors: David Bennett, David Finkleman, Samuel Ginsberg*, Samuel Goretsky, Harry Liebowitz*, Louis Pritzky†, Myer Rubin†, Abraham Sandler*, Joseph Stern, Samuel Stern, Abram Swartz†.

Meetings held at 288 Blue Hill Avenue (Roxbury District).

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured . . .	\$18,328 07	Shares	\$20,687 20
Secured	2,443 40	Guaranty fund	854 95
Deposits subject to check	1,156 57	Reserve fund	125 28
		Net current income	191 81
		Other liabilities	22 80
		Overs and shorts	46 00
	<u>\$21,928 04</u>		<u>\$21,928 04</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	89	Rate of dividend, Nov., 1930 . . .	6%
Number withdrawn during year . .	25		
Number of members, Dec. 31, 1930 .	244	<i>Total Expenses for Year</i>	
Number who are borrowers	154	Salaries	\$330 00
Amount of entrance fee per member .	\$1 10	Rent	108 00
		Other expenses	693 10
		Total	\$1,131 10

Rate of interest on loans: \$3,504.00 at 7%; \$17,267.47 at 8%.

BOSTON — ROXBURY INDEPENDENT WORKMEN'S CIRCLE CREDIT UNION

Incorporated January 26, 1927. Began business February 21, 1927

Morris Ricklin, *President* Louis M. Altshuller, *Clerk of Corporation* David Monosson, *Treasurer*

Board of Directors: Louis M. Altshuller, Louis Elkins*, I. W. Ephross†, Isador Garber, E. E. Haine*, David Monosson, Solomon Post†, Samuel Rachlist†, Morris Ricklin, Abraham Sherman*, Louis Shumer*.

Meetings held at 457 Blue Hill Avenue.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$7,748 42	Shares	\$11,340 59
Secured	4,944 23	Deposits	202 31
Deposits in savings banks	212 16	Guaranty fund	492 31
Deposits subject to check	322 36	Reserve fund	612 52
Other assets	70 00	Undivided earnings	68
		Net current income	85 25
		Other liabilities	563 51
	<u>\$13,297 17</u>		<u>\$13,297 17</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	8	Rate of dividend, Nov., 1930 . . .	6%
Number withdrawn during year . .	10		
Number of members, Dec. 31, 1930 .	141	<i>Total Expenses for Year</i>	
Number who are borrowers	82	Salaries	\$255 00
Amount of entrance fee per member .	\$1 00	Rent	10 00
		Other expenses	142 28
		Total	\$407 28

Rate of interest on loans: \$12,692.65 at 6%.

BOSTON — ROXBURY LADIES' CREDIT UNION

Incorporated February 7, 1927. Began business February 7, 1927

Annie Allman, *President* Ida L. Goldberg, *Clerk of Corporation* Annie Orenstein, *Treasurer*

Board of Directors: Annie Allman, Ida Barg†, Ida Eglishan*, Jeannette Fritz†, Sara Fritz*, Ida L. Goldberg, Mae Koppell†, Clara Kostick, Jennie Louis, Annie Orenstein, Eva Tishler*.

Meetings held at 119 Harrishof Street (Roxbury District).

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$1,845 96	Shares	\$5,991 29
Secured	4,364 00	Deposits	466 61
Deposits in savings banks	227 12	Net current income	49 23
Deposits subject to check	67 05		
Overs and shorts	3 00		
	<u>\$6,507 13</u>		<u>\$6,507 13</u>

* Credit Committee.

† Auditing Committee.

Membership		Dividends	
Number added during year	6	Rate of dividend, Nov., 1930	6%
Number withdrawn during year	10	Total Expenses for Year	
Number of members, Dec. 31, 1930	87	Salaries	\$208 00
Number who are borrowers	68	Rent	65 00
Amount of entrance fee per member	\$2 00	Other expenses	71 19
		Total	\$344 19

Rate of interest on loans: \$6,209.96 at 10%.

BOSTON — ROYAL CREDIT UNION

Incorporated November 3, 1926. Began business November 8, 1926

Nathan Tatleman, *President* Charles W. Becker, *Clerk of Corporation* Louis J. Obelsky, *Treasurer*
Board of Directors: C. W. Becker*, Harry Glazer†, Harry Goldfarb*, Samuel Goodman†, Harry Marcowitz,
Joe Modist*, L. J. Obelsky, Israel Sheingold, Isaac Stern*, Nathan Tatleman, Abraham Zide†.

Meetings held at 1165 Blue Hill Avenue (Dorchester District).

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$5,834 00	Shares	\$6,771 02
Secured	1,066 00	Guaranty fund	625 40
Deposits subject to check	788 48	Undivided earnings	241 60
Cash on hand	13 45	Net current income	43 73
		Overs and shorts	20 18
	<u>\$7,701 93</u>		<u>\$7,701 93</u>

Membership		Dividends	
Number added during year	7	Rate of dividend, Nov., 1930	4%
Number withdrawn during year	25	Total Expenses for Year	
Number of members, Dec. 31, 1930	74	Salaries	\$308 00
Number who are borrowers	46	Rent	120 00
Amount of entrance fee per member	\$1 00	Other expenses	73 21
		Total	\$501 21

Rate of interest on loans: \$6,900.00 at 8%.

BOSTON — S. & M. CREDIT UNION

Incorporated June 20, 1930. Began business June 27, 1930.

William S. Whitten, *President* Dorothy M. Baer, *Clerk of Corporation* Ernest E. Gambles, *Treasurer*
Board of Directors: Dorothy M. Baer, T. A. P. Bordley, Camille Doster†, E. E. Gambles, J. F. Hilliker†,
G. C. Johnson*, Louise J. Magee†, G. D. Marcy, Edna S. Rice*, J. R. Watson*, W. S. Whitten.

Meetings held at 377 Broadway.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$445 00	Shares	\$914 25
Deposits subject to check	446 46	Reserve fund	17 51
Other assets	13 64	Other liabilities	50
Expense, less current income	27 16		
	<u>\$932 26</u>		<u>\$932 26</u>

Membership		Dividends	
Number added during year	69	Rate of dividend, none paid	
Number withdrawn during year	3	Total Expenses for Year	
Number of members, Dec. 31, 1930	66	Salaries	—
Number who are borrowers	15	Rent	—
Amount of entrance fee per member	25 cents	Other expenses	\$65 78
		Total	\$65 78

Rate of interest on loans: \$445.00 at 6%.

* Credit Committee. † Auditing Committee.

BOSTON — SEAVER CREDIT UNION

Incorporated January 24, 1927. Began business January 24, 1927

Louis Ober, *President*
Board of Directors: Arthur Berlin†, Benjamin Finkel*, Max Govenor, Leo Greenberg*, M. K. Greenberg†,
Harry Kaplan, B. E. Levin*, Leon Margolis†, Louis Ober, Helmer Raphael†, Harry Rosenthal.

Helmer Raphael, *Clerk of Corporation*

Bernard E. Levin, *Treasurer*

Meetings held at 105 Crawford Street (Roxbury District).

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets			Liabilities		
Personal loans: Unsecured	.	\$14,631 63	Shares	.	\$16,048 84
Secured	.	2,027 00	Guaranty fund	.	1,097 45
Deposits in savings banks	.	1,128 10	Reserve fund	.	25 00
Deposits subject to check	.	100 17	Undivided earnings	.	635 59
			Net current income	.	80 02
		<u>\$17,886 90</u>			<u>\$17,886 90</u>
<i>Membership</i>			<i>Dividends</i>		
Number added during year	.	33	Rate of dividend, Nov., 1930	.	8%
Number withdrawn during year	.	13			
Number of members, Dec. 31, 1930	.	139	<i>Total Expenses for Year</i>		
Number who are borrowers	.	72	Salaries	.	\$260 00
Amount of entrance fee per member	.	\$2 00	Rent	.	50 00
			Other expenses	.	176 70
			Total	.	\$486 70

Rate of interest on loans: \$9,825.13 at 6%; \$6,833.50 at 8%.

BOSTON — SHAWMUT CREDIT UNION

Incorporated March 16, 1914. Began business April 7, 1914

Robert A. LaCentra, *President*
Board of Directors: Louis Barrasso, Frank Di Mento, Salvatore Di Persio*, Henry Heller†, Irving Kreetz-
burg, R. A. LaCentra, Harry Mandlestam*, F. A. Marcella†, John McGinniss, D. J. Mintz†, Morris
Stolow*.

David J. Mintz, *Clerk of Corporation*

Louis Barrasso, *Treasurer*

Meetings held at 196 Hanover Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets			Liabilities		
Personal loans: Unsecured	.	\$49,957 99	Shares	.	\$36,184 97
Secured	.	3,228 00	Deposits	.	16,951 37
Real estate loans: 2nd mortgages	.	1,923 50	Guaranty fund	.	4,637 73
Deposits in savings banks	.	3,202 25	Reserve fund	.	1,921 60
Deposits subject to check	.	3,955 09	Undivided earnings	.	2,023 36
Cash on hand	.	10 00	Net current income	.	689 34
Furniture and fixtures	.	153 79	Other liabilities	.	18 25
			Overs and shorts	.	4 00
		<u>\$62,430 62</u>			<u>\$62,430 62</u>
<i>Membership</i>			<i>Dividends</i>		
Number added during year	.	67	Rate of dividend, none paid	.	
Number withdrawn during year	.	50			
Number of members, Dec. 31, 1930	.	458	<i>Total Expenses for Year</i>		
Number who are borrowers	.	333	Salaries	.	\$1,745 00
Amount of entrance fee per member	.	\$1 00	Rent	.	367 46
			Other expenses	.	405 89
<i>Deposits</i>			Total	.	\$2,518 35
Number of depositors	.	39			
Rate of interest paid during year	.	6%			
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.	.				

Rate of interest on loans: \$44,662.14 at 8%; \$6,321.60 at 9%; \$4,125.75 at 10%

BOSTON — THE SHEPARD STORES EMPLOYEES' CREDIT UNION

Incorporated July 27, 1911. Began business January 1, 1912

Dorothea R. Connors, *President*
Board of Directors: B. D. Black, Dorothea R. Connors, G. N. Dill, Jeanette Fraser*, J. E. Hodges†, Charles
Kochian†, Sadie E. McDevitt, Edward McNamarat, J. A. A. Mitchell*, Mary Uniack*, Howard Wright.

Sadie E. McDevitt, *Clerk of Corporation*

Ben D. Black, *Treasurer*

Meetings held at 26 Winter Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$3,227 89	Shares	\$4,376 05
Secured	46 50	Deposits	8,759 48
Co-operative bank shares	1,000 00	Guaranty fund	861 56
Deposits in savings banks	9,412 18	Undivided earnings	920 61
Deposits subject to check	1,353 52	Net current income	122 39
	\$15,040 09		\$15,040 09
<i>Membership</i>		<i>Dividends</i>	
Number added during year	40	Rate of dividend, May, 1930	3%
Number withdrawn during year	19	Nov., 1930	3%
Number of members, Dec. 31, 1930	340		
Number who are borrowers	62	<i>Total Expenses for Year</i>	
Amount of entrance fee per member	10 cents	Salaries	\$85 00
		Rent	—
<i>Deposits</i>		Other expenses	114 97
Number of depositors	230		
Rate of interest paid during year	7½%	Total	\$199 97
Interest payable June 15, Dec. 15.			

Rate of interest on loans: \$3,274.39 at 12%.

BOSTON — SOCIAL SERVICE CREDIT UNION

Incorporated August 19, 1921. Began business September 1, 1921

George C. Greener, *President*

Jennie S. Swartzman, *Clerk of Corporation*

Joseph Campana, *Treasurer*

Board of Directors: A. E. Barrassot, Carmella M. Campana†, Joseph Campana, S. Julia Cohen, F. M. Collins, T. E. Cuoco*, William Di Marchi, Helen M. Fopiano, N. A. Franzeim, Ethel M. Galway†, Anthony Granara*, J. A. Granara, G. C. Greener, A. D. Iacono*, Mary G. Palumbo, Jennie S. Swartzman, Margaret M. Well.

Meetings held at 39 North Bennet Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$61,727 20	Shares	\$71,238 66
Secured	6,005 00	Deposits	9,472 99
Real estate loans: 1st mortgages	4,699 00	Guaranty fund	3,407 31
2nd mortgages	6,850 00	Reserve fund	1,880 41
Deposits in savings banks	2,000 00	Undivided earnings	131 42
Deposits subject to check	4,842 57	Net current income	796 98
Cash on hand	275 50	Other liabilities	18 50
Furniture and fixtures	546 00		
Overs and shorts	1 00		
	\$86,946 27		\$86,946 27
<i>Membership</i>		<i>Dividends</i>	
Number added during year	364	Rate of dividend, Nov., 1930	5%
Number withdrawn during year	235		
Number of members, Dec. 31, 1930	1,066		
Number who are borrowers	520	<i>Total Expenses for Year</i>	
Amount of entrance fee per member	25 cents	Salaries	\$3,554 00
		Rent	—
<i>Deposits</i>		Other expenses	540 16
Number of depositors	44		
Rate of interest paid during year	5%	Total	\$4,094 16
Interest payable Jan. 1, Apr. 1, July 1, Oct. 1.			

Rate of interest on loans: \$3,299.00 at 6%; \$75,982.20 at 7%.

BOSTON — SOLIDARITY CREDIT UNION

Incorporated November 19, 1926. Began business November 22, 1926

Joseph Binder, *President*

Harry Golden, *Clerk of Corporation*

Harry Golden, *Treasurer*

Board of Directors: Israel Bichman, Joseph Binder*, Benjamin Blackman*, Harry Golden, L. M. Gropman†, Sander Kamelgaren, Harry Kaminsky, Hyman Koshack, Samuel Lofchiet, Max Rosenberg†, Hyman Silverstein*.

Meetings held at 1165 Blue Hill Avenue.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$12,058 50	Shares	\$23,659 96
Secured	5,841 37	Guaranty fund	1,205 15
Real estate loans: 2nd mortgages	1,175 00	Reserve fund	425 11
Deposits in savings banks	1,243 57	Undivided earnings	6 42
Deposits subject to check	45 26	Net current income	245 00
Furniture and fixtures	60 00		
Real estate by foreclosure	5,117 94		
	\$25,541 64		\$25,541 64

* Credit Committee.

† Auditing Committee.

<i>Membership</i>		<i>Dividends</i>	
Number added during year	11	Rate of dividend, May, 1930	3
Number withdrawn during year	21	Nov., 1930	none
Number of members, Dec. 31, 1930	154	<i>Total Expenses for Year</i>	
Number who are borrowers	92	Salaries	\$475 00
Amount of entrance fee per member	\$2 00	Rent	187 00
		Other expenses	298 16
		Total	\$960 16

Rate of interest on loans: \$17,899.87 at 7%; \$1,175.00 at 6%.

BOSTON — SOUTH BOSTON CREDIT UNION

Incorporated August 21, 1929. Began business October 8, 1929

Joseph Kruger, *President*

Morris Shapiro, *Clerk of Corporation*

Harry Rifchin, *Treasurer*

Board of Directors: Max Fine, Sam Katz, Calman Koenig†, Joseph Kruger, Harry Marcust†, Reuben Ocnoff*, Harry Rifchin*, J. I. Segol*, Morris Shapiro†, Morris Smith, Julius Standel.

Meetings held at 484 East Fourth Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

<i>Assets</i>		<i>Liabilities</i>	
Personal loans: Unsecured	\$957 00	Shares	\$1,443 71
Deposits subject to check	525 17	Guaranty fund	5 48
		Net current income	32 98
	<u>\$1,482 17</u>		<u>\$1,482 17</u>

<i>Membership</i>		<i>Dividends</i>	
Number added during year	4	Rate of dividend, none paid	
Number withdrawn during year	none	<i>Total Expenses for Year</i>	
Number of members, Dec. 31, 1930	41	Salaries	—
Number who are borrowers	6	Rent	—
Amount of entrance fee per member	25 cents	Other expenses	\$10 10
		Total	\$10 10

Rate of interest on loans: \$957.00 at 8%.

BOSTON — SOUTH END CREDIT UNION

Incorporated June 28, 1921. Began business July 24, 1921

David Lasker, *President*

Martha Kreigsman, *Clerk of Corporation*

Samuel S. Hurst, *Treasurer*

Board of Directors: I. H. Bloom*, David Brockman†, Harry Cibley*, Morris Goodman, Louis Greenstein, S. S. Hurst, C. S. Hyman†, Martha M. Kreigsman, Benjamin Kupersmith*, David Lasker, Harry Miller†, George Primack, Gdadio Soroka, Edward Spiegel*, Michael Stone* (two vacancies).

Meetings held at 377 Harrison Avenue.

STATEMENT OF CONDITION, DECEMBER 31, 1930

<i>Assets</i>		<i>Liabilities</i>	
Personal loans: Unsecured	\$11,958 14	Shares	\$35,412 55
Secured	23,462 10	Guaranty fund	1,558 65
Real estate loans: 2nd mortgages	1,850 00	Undivided earnings	2,837 19
Deposits in savings banks	30 20	Net current income	133 01
Deposits subject to check	1,761 27	Other liabilities	4 00
Furniture and fixtures	883 69		
	<u>\$39,945 40</u>		<u>\$39,945 40</u>

<i>Membership</i>		<i>Dividends</i>	
Number added during year	90	Rate of dividend, none paid	
Number withdrawn during year	214	<i>Total Expenses for Year</i>	
Number of members, Dec. 31, 1930	736	Salaries	\$558 00
Number who are borrowers	345	Rent	587 00
Amount of entrance fee per member	50 cents	Other expenses	900 75
		Total	\$2,045 75

Rate of interest on loans: \$35,420.24 at 8%; \$1,850.00 at 10%.

BOSTON — STAR CREDIT UNION

Incorporated October 22, 1926. Began business November 3, 1926

Jacob M. Freeman, *President*

Joseph Mirapaul, *Treasurer*

Joseph Mirapaul, *Clerk of Corporation*

Board of Directors: M. V. Aaronst, Max Altshuler*, Abraham Bell, Morris Brown, Harry Cohen, J. M. Freeman*, Benjamin Isenberg, Isidor Lesofsky*, Samuel Merinf, Joseph Mirapaul*, Harry Polskit, Samuel Rubin, H. S. Titelbaum*.

Meetings held at 318 Blue Hill Avenue (Roxbury District).

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$4,566 70	Shares	\$12,055 70
Secured	7,483 40	Guaranty fund	774 24
Deposits subject to check	907 31	Undivided earnings	1 82
		Net current income	115 60
		Other liabilities	10 05
	<u>\$12,957 41</u>		<u>\$12,957 41</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	28	Rate of dividend, Nov., 1930	5%
Number withdrawn during year	17		
Number of members, Dec. 31, 1930	105	<i>Total Expenses for Year</i>	
Number who are borrowers	75	Salaries	\$370 00
Amount of entrance fee per member	\$1 00	Rent	96 00
		Other expenses	600 28
		Total	\$1,066 28

Rate of interest on loans: \$12,050.10 at 7%.

BOSTON — STATE EMPLOYEES' CREDIT UNION

Incorporated April 4, 1921. Began business May 1, 1921

Edmund Weber, *President*

Ernest W. Towne, *Treasurer*

Grace L. Grover, *Clerk of Corporation*

Board of Directors: C. A. Bamford*, A. R. G. Bootht, Fred Fairt, H. P. Fernald*, Grace L. Grover, Grace M. Hamiltont, L. A. Harris, J. A. Hart*, M. G. Lawrence, N. R. Mosher*, H. A. Plett*, W. G. Strong, E. W. Towne, Edmund Weber, W. B. Whittaker*.

Meetings held at Room 535, State House.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$51,572 79	Shares	\$48,945 63
Secured	646 00	Deposits	897 60
Co-operative bank shares	2,000 00	Guaranty fund	2,805 45
Deposits subject to check	2,713 94	Reserve fund	1,514 99
Cash on hand	5 00	Undivided earnings	1,085 67
Furniture and fixtures	54 00	Net current income	693 39
		Other liabilities	49 00
		Bills payable	1,000 00
	<u>\$56,991 73</u>		<u>\$56,991 73</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	190	Rate of dividend, Nov., 1930	6%
Number withdrawn during year	156		
Number of members, Dec. 31, 1930	618	<i>Total Expenses for Year</i>	
Number who are borrowers	446	Salaries	\$2,160 00
Amount of entrance fee per member	\$1 00	Rent	—
		Other expenses	675 68
		Total	\$2,835 68
<i>Deposits</i>			
Number of depositors	4		
Rate of interest paid during year	5%		
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.			

Rate of interest on loans: \$52,218.79 at 6%.

BOSTON — STOLINOW CREDIT UNION

Incorporated January 10, 1927. Began business January 11, 1927

Max Osofsky, *President*

Harry Levenson, *Treasurer*

Anna Kessin, *Clerk of Corporation*

Board of Directors: Alex Kamenetsky, Anna Kessin*, Harry Kessinf, Harry Levinson, Isadore Lipnick*, Abraham Millert, Joseph Millert, Max Osofsky, Abraham Smith*, Louis Weiner*, Solomon Zweigman*.

Meetings held at 92 Leverett Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$2,971 00	Shares	\$6,348 59
Secured	2,198 00	Guaranty fund	322 23
Deposits in savings banks	1,000 00	Undivided earnings	83 75
Deposits subject to check	616 80	Net current income	31 23
	<u>\$6,785 80</u>		<u>\$6,785 80</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	10	Rate of dividend, May, 1930	4%
Number withdrawn during year	5	Nov., 1930	4%
Number of members, Dec. 31, 1930	63		
Number who are borrowers	39	<i>Total Expenses for Year</i>	
Amount of entrance fee per member	\$1 00	Salaries	\$155 00
		Rent	60 00
		Other expenses	-
		Total	\$215 00

Rate of interest on loans: \$5,169.00 at 8%.

BOSTON — SUFFOLK CREDIT UNION

Incorporated November 29, 1926. Began business, December 6, 1926

Myer Dobro, *President*Jacob Moskowitz, *Clerk of Corporation*Morris Slotnick, *Treasurer*

Board of Directors: Nathaniel Abrams, Myer Dobro, Harry Ficksman, Edward Konigsburg*, Jacob Moskowitz*, Julius Moskowitz†, Morris Rottenberg*, Harry Slotnick, Morris Slotnick, Adolph Sokaler, Joseph Weinberg†.

Meetings held at 8 Lovering Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$5,170 59	Shares	\$8,579 48
Secured	1,176 00	Guaranty fund	259 92
Deposits subject to check	2,920 61	Undivided earnings	291 03
	<u>\$9,267 20</u>	Net current income	133 77
		Other liabilities	3 00
			<u>\$9,267 20</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	17	Rate of dividend, May, 1930	4%
Number withdrawn during year	12	Nov., 1930	4%
Number of members, Dec. 31, 1930	79		
Number who are borrowers	42	<i>Total Expenses for Year</i>	
Amount of entrance fee per member	\$1 25	Salaries	\$209 00
		Rent	66 00
		Other expenses	59 55
		Total	\$334 55

Rate of interest on loans: \$6,346.59 at 8%.

BOSTON — TELEPHONE WORKERS' CREDIT UNION

Incorporated March 3, 1917. Began business March 24, 1917

Hugh B. Crawford, *President*Edward L. Shanney, *Clerk of Corporation*W. Chester Crispin, *Treasurer*

Board of Directors: Ellen M. Bransfield, W. L. Broder, G. A. Bussey, H. B. Crawford, W. C. Crispin, C. F. Donahoe, F. D. Field*, H. H. Hayman, Mary C. Hickey, E. P. Histen*, J. C. Keating, C. E. Lovejoy, J. A. Marr†, P. J. McInerney†, J. R. McLeish*, O. G. Richards, E. L. Shanney, E. J. Simonian†, J. A. Tierney, Mary E. Vickery, H. F. Whittier.

Meetings held at 119 Milk Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$315,514 95	Shares	\$343,807 97
Secured	258,148 59	Deposits	291,078 80
Real estate loans: 1st mortgages	107,064 50	Guaranty fund	45,984 93
2nd mortgages	20,124 40	Undivided earnings	25,428 99
Bonds	33,200 00	Net current income	8,617 79
Co-operative bank shares	38,000 00	Other liabilities	23 00
Deposits in savings banks	373 15	Notes payable	100,000 00
Deposits subject to check	9,381 44		
Cash on hand	6,661 97		
Other assets	181 14		
Real estate by foreclosure	23,291 34		
Furniture and fixtures	3,000 00		
	<u>\$814,941 48</u>		<u>\$814,941 48</u>

* Credit Committee.

† Auditing Committee. One vacancy.

<i>Membership</i>	
Number added during year	898
Number withdrawn during year	365
Number of members, Dec. 31, 1930	7,806
Number who are borrowers	4,724
Amount of entrance fee per member	10 cents

<i>Deposits</i>	
Number of depositors	6,298
Rate of interest paid during year	5%
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.	

<i>Dividends</i>	
Rate of dividend, Nov., 1930	6%

<i>Total Expenses for Year</i>	
Salaries	\$15,967 01
Rent	—
Other expenses	2,954 66
Total	\$18,921 67

Rate of interest on loans: \$258,148.59 at 5%; \$422,579.45 at 6%; \$20,124.40 at 7%.

BOSTON — TIFERETH JACOB CREDIT UNION

Incorporated November 8, 1926. Began business November 26, 1926

Casper Kalish, *President*

Philip Paris, *Clerk of Corporation*

Edward Goldstein, *Treasurer*

Board of Directors: Louis Adelman*, Abraham Figur, W. L. Frye, Edward Goldstein, David Greenglass*, L. I. Greenglass†, Casper Kalish, Philip Paris, Samuel Rabinovitz†, Charles Romonow†, A. A. Tack*.

Meetings held at 865 Blue Hill Avenue (Dorchester District).

STATEMENT OF CONDITION, DECEMBER 31, 1930

<i>Assets</i>	
Personal loans: Unsecured	\$1,538 21
Secured	855 04
Deposits subject to check	363 41
Furniture and fixtures	30 00
	<u>\$2,786 66</u>

<i>Liabilities</i>	
Shares	\$2,600 37
Guaranty fund	160 09
Net current income	25 45
Other liabilities	75
	<u>\$2,786 66</u>

<i>Membership</i>	
Number added during year	6
Number withdrawn during year	9
Number of members, Dec. 31, 1930	76
Number who are borrowers	28
Amount of entrance fee per member	25 cents

<i>Dividends</i>	
Rate of dividend, Nov., 1930	4%

<i>Total Expenses for Year</i>	
Salaries	\$100 00
Rent	105 00
Other expenses	11 60
Total	\$216 60

Rate of interest on loans: \$2,393.25 at 8%.

BOSTON — TRIMOUNT CREDIT UNION

Incorporated December 22, 1926. Began business January 25, 1927

Harry Golden, *President*

Bernard S. Schwartz, *Clerk of Corporation*

Bernard S. Schwartz, *Treasurer*

Board of Directors: Israel Bernstein*, H. P. Gadon†, Harry Golden*, Moe Heichman, Joseph Ladge, Morris Ladge†, B. S. Schwartz*, S. H. Schwartz, Barney Stearns, William Wald, Samuel Waldstein†.

Meetings held at 49 Chambers Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

<i>Assets</i>	
Personal loans: Unsecured	\$1,083 50
Secured	479 00
Deposits in savings banks	336 51
Deposits subject to check	336 10
	<u>\$2,235 11</u>

<i>Liabilities</i>	
Shares	\$2,054 84
Reserve fund	95 00
Undivided earnings	64 52
Net current income	20 75
	<u>\$2,235 11</u>

<i>Membership</i>	
Number added during year	3
Number withdrawn during year	2
Number of members, Dec. 31, 1930	19
Number who are borrowers	12
Amount of entrance fee per member	\$1 00

<i>Dividends</i>	
Rate of dividend, May, 1930	4%
Nov., 1930	4%

<i>Total Expenses for Year</i>	
Salaries	\$25 00
Rent	—
Other expenses	25 00
Total	\$50 00

Rate of interest on loans: \$1,562.50 at 12%.

* Credit Committee.

† Auditing Committee.

BOSTON — UNION PARK CREDIT UNION

Incorporated December 16, 1926. Began business December 28, 1926

Bessie Yaffi, *President*Rose Cutler, *Clerk of Corporation*Dora Katz, *Treasurer*

Board of Directors: Rose D. Bazar, Bessie Cohen, Rose Cutler*, Sadie Danziger, Ethel A. Hurwitz†, Dora Katz, Viola Leventhal*, Rose G. Rubin†, Frances Smith, Bessie Yaffi*, Florence Yaffi†.

Meetings held at 13 Florence Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured . . .	\$2,147 00	Shares	\$5,365 16
Secured	1,623 00	Guaranty fund	288 28
Deposits in savings banks . . .	1,574 44	Undivided earnings	167 34
Deposits subject to check . . .	544 48	Net current income	66 14
		Other liabilities	2 00
	<u>\$5,888 92</u>		<u>\$5,888 92</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year . . .	11	Rate of dividend, Nov., 1930 . .	5½%
Number withdrawn during year .	6		
Number of members, Dec. 31, 1930	62	<i>Total Expenses for Year</i>	
Number who are borrowers . . .	46	Salaries	\$125 00
Amount of entrance fee per member	\$1 00	Rent	24 00
		Other expenses	11 19
		Total	\$160 19

Rate of interest on loans: \$3,770.00 at 8%.

BOSTON — UNION WORKERS' CREDIT UNION

Incorporated April 4, 1921. Began business April 20, 1921

Michael Conlon, *President*Charles Kenney, *Clerk of Corporation*Bertha Cohen, *Treasurer*

Board of Directors: W. E. Boyce, M. J. Byrne†, Bertha Cohen, Michael Conlon, James Faulkner†, H. P. Grages, H. A. Hart, T. F. Hennessey, Charles Kenney†, Daniel Leary, Patrick Madden*, M. J. Monahan, J. J. Murphy, Henry Wise*, (one vacancy).

Meetings held at 5 Boylston Place.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured . . .	\$8,486 20	Shares	\$6,592 99
Secured	113 00	Deposits	524 46
Deposits subject to check . . .	326 34	Guaranty fund	898 81
Furniture and fixtures	49 28	Reserve fund	809 91
		Net current income	139 83
		Other liabilities	8 82
	<u>\$8,974 82</u>		<u>\$8,974 82</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year . . .	51	Rate of dividend, Nov., 1930 . .	6%
Number withdrawn during year .	46		
Number of members, Dec. 31, 1930	206	<i>Total Expenses for Year</i>	
Number who are borrowers . . .	123	Salaries	\$411 00
Amount of entrance fee per member	50 cents	Rent	120 00
		Other expenses	69 05
		Total	\$600 05
<i>Deposits</i>			
Number of depositors	3		
Rate of interest paid during year	5%		
Interest payable May 30, Nov. 30.			

Rate of interest on loans: \$8,599.20 at 8%.

BOSTON — UNITY CLUB CREDIT UNION

Incorporated August 30, 1926. Began business September 15, 1926

Charles E. Roberts, *President*Alice T. Sheerin, *Clerk of Corporation*Herbert W. Pearson, *Treasurer*

Board of Directors: M. H. Cook†, J. L. Donovan, R. P. Gallagher, A. E. Harris, F. W. Knight*, L. C. Lundsted*, E. H. Mann†, E. J. Meyert†, H. W. Pearson, C. E. Roberts, Alice T. Sheerin, Marion C. Webster*.

Meetings held at 40 Broad Street.

* Credit Committee. (One vacancy.)

† Auditing Committee.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured . . .	\$3,291 29	Shares	\$2,455 85
Deposits in savings banks . . .	129 24	Deposits	1,139 14
Deposits subject to check . . .	555 30	Guaranty fund	188 46
Expense, less current income . . .	10 56	Undivided earnings	202 84
		Other liabilities	10
	<u>\$3,986 39</u>		<u>\$3,986 39</u>
Membership		Dividends	
Number added during year . . .	10	Rate of dividend, Nov., 1930 . . .	6%
Number withdrawn during year . .	12		
Number of members, Dec. 31, 1930 .	97		
Number who are borrowers . . .	47		
Amount of entrance fee per member .	10 cents		
Deposits		Total Expenses for Year	
Number of depositors	23	Salaries	\$50 00
Rate of interest paid during year .	5%	Rent	—
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.		Other expenses	39 73
		Total	\$89 73

Rate of interest on loans: \$3,291.29 at 6%.

BOSTON — VICTORY CREDIT UNION

Incorporated December 7, 1926. Began business December 13, 1926

Falk Nathan, *President*

Jacob N. Lipman, *Clerk of Corporation*

Paul S. Finkelstein, *Treasurer*

Board of Directors: David Bloom†, R. J. Cohen†, P. S. Finkelstein*, Benjamin Freedman*, Solomon Freedman, Solomon Green*, Samuel Krensky†, Jacob Lipman*, Falk Nathan*, Benjamin Shair*, Samuel Zitter*.

Meetings held at 151 Humboldt Avenue

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured . . .	\$10,253 52	Shares	\$13,102 57
Secured	2,675 67	Guaranty fund	380 91
Real estate loans: 2nd mortgages .	390 00	Undivided earnings	350 81
Deposits subject to check . . .	737 17	Net current income	245 07
Furniture and fixtures	30 00	Other liabilities	7 00
	<u>\$14,086 36</u>		<u>\$14,086 36</u>
Membership		Dividends	
Number added during year . . .	42	Rate of dividend, Nov., 1930 . . .	8%
Number withdrawn during year . .	8		
Number of members, Dec. 31, 1930 .	117		
Number who are borrowers . . .	68		
Amount of entrance fee per member .	\$1 00		
		Total Expenses for Year	
		Salaries	\$208 00
		Rent	300 00
		Other expenses	54 00
		Total	\$562 00

Rate of interest on loans: \$12,929.19 at 8%; \$390.00 at 12%.

BOSTON — VOLINER HEBREW CREDIT UNION

Incorporated October 6, 1926. Began business October 11, 1926

Joseph Spiegel, *President*

Samuel Kaizerman, *Clerk of Corporation*

Daniel Neckers, *Treasurer*

Board of Directors: Joseph Berman*, Joseph Bushner†, Edward Goldstein, Barney Kaizerman†, Karl Kaizerman*, Samuel Kaizerman, Daniel Neckers, Morris Norse*, Barnett Smokler, Joseph Spiegel, Thomas Webber†.

Meetings held at 13 Florence Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured . . .	\$2,478 79	Shares	\$6,805 89
Secured	3,309 21	Guaranty fund	514 68
Deposits in savings banks . . .	622 20	Undivided earnings	11 17
Deposits subject to check . . .	944 54	Net current income	18 00
	<u>\$7,354 74</u>	Other liabilities	5 00
			<u>\$7,354 74</u>

* Credit Committee.

† Auditing Committee.

Membership		Dividends	
Number added during year	15	Rate of dividend, Nov., 1930	7%
Number withdrawn during year	4	Total Expenses for Year	
Number of members, Dec. 31, 1930	109	Salaries	\$460 00
Number who are borrowers	53	Rent	180 00
Amount of entrance fee per member	\$1 00	Other expenses	34 67
		Total	\$674 67

Rate of interest on loans: \$5,788.00 at 8%.

BOSTON — WALWORTH CREDIT UNION

Incorporated January 4, 1921. Began business January 6, 1921

Raymond E. Henchey, *President*

Frederick O. Watt, *Clerk of Corporation*

Frederick O. Watt, *Treasurer*

Board of Directors: W. C. Adams*, O. W. Berg, R. K. Buxton, R. B. Currier*, John David, R. E. Henchey, J. J. Kenney, J. W. McPhee, W. P. Murphy, D. F. O'Connor, V. J. Plansky*, W. A. Podolski, G. A. Rickert, C. G. Stickney†, A. G. Tessier, F. O. Watt, A. F. Wright, Jeanette R. Wyeki†.

Meetings held at 800 First Street (South Boston District)

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$5,804 64	Shares	\$10,181 80
Secured	1,631 75	Deposits	12,472 24
Real estate loans: 2nd mortgages	1,550 00	Guaranty fund	1,469 14
Co-operative bank shares	1,640 00	Undivided earnings	1,679 34
Deposits in savings banks	14,413 21	Net current income	337 62
Deposits subject to check	1,101 79	Other liabilities	1 25
	<u>\$26,141 39</u>		<u>\$26,141 39</u>

Membership		Dividends	
Number added during year	60	Rate of dividend, Nov., 1930	7%
Number withdrawn during year	134	Total Expenses for Year	
Number of members, Dec. 31, 1930	335	Salaries	—
Number who are borrowers	145	Rent	—
Amount of entrance fee per member	25 cents	Other expenses	\$103 98
		Total	\$103 98

Deposits	
Number of depositors	102
Rate of interest paid during year	5%
Interest payable Mar. 1, June 1, Sept. 1, Dec. 1.	

Rate of interest on loans: \$800.00 at 6½%; \$561.00 at 7%; \$7,494.23 at 8%; \$131.16 at 10%.

BOSTON — WARREN CREDIT UNION

Incorporated November 29, 1921. Began business November 29, 1921

Louis Siegel, *President*

Solomon Waters, *Clerk of Corporation*

Solomon Waters, *Treasurer*

Board of Directors: Samuel Agranat, Benjamin Bloom, William Fagell†, Louis Fox*, Max Gilbert, Morris Liberman*, Louis Ratzkoff, Edward Siegel*, Louis Siegel, E. F. Smith†, Mendel Waterst, Solomon Waters, Abraham Ynkelewitz.

Meetings held at 288 Blue Hill Avenue (Roxbury District).

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$33,251 06	Shares	\$25,148 84
Deposits in savings banks	2,397 13	Deposits	8,153 73
Deposits subject to check	472 61	Guaranty fund	2,541 50
Furniture and fixtures	450 00	Reserve fund	540 70
		Net current income	173 03
		Other liabilities	13 00
	<u>\$36,570 80</u>		<u>\$36,570 80</u>

Membership		Dividends	
Number added during year	75	Rate of dividend, none paid	
Number withdrawn during year	147	Total Expenses for Year	
Number of members, Dec. 31, 1930	542	Salaries	\$1,745 00
Number who are borrowers	312	Rent	590 84
Amount of entrance fee per member	\$1 00	Other expenses	321 54
		Total	\$2,657 38

Deposits	
Number of depositors	28
Rate of interest paid during year	6%
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.	

Rate of interest on loans: \$33,251.06 at 8%.

* Credit Committee.

† Auditing Committee.

BOSTON — WASHINGTON CREDIT UNION

Incorporated October 15, 1926. Began business October 15, 1926

Abraham Bikofsky, *President* Eli M. Peskin, *Clerk of Corporation* Abraham Fine, *Treasurer*
Board of Directors: Samuel Backman†, Abraham Bikofsky, A. J. Chicofsky†, Abraham Fine, Barney Kerman, Frank Land*, Max Levenson, E. M. Peskin†, Joseph Pikofsky*, Charles Roberts, Julius Stone*.

Meetings held at 1165 Blue Hill Avenue (Mattapan District).

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured . . .	\$10,458 50	Shares	\$12,875 44
Secured	2,651 00	Guaranty fund	622 99
Deposits subject to check	620 69	Undivided earnings	103 31
		Net current income	121 45
		Other liabilities	7 00
	<u>\$13,730 19</u>		<u>\$13,730 19</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	27	Rate of dividend, May, 1930 . . .	4%
Number withdrawn during year . .	11	Nov., 1930	4%
Number of members, Dec. 31, 1930	112		
Number who are borrowers	78	<i>Total Expenses for Year</i>	
Amount of entrance fee per member	\$1 00	Salaries	\$393 00
		Rent	168 00
		Other expenses	122 29
		Total	\$683 29

Rate of interest on loans: \$12,369.50 at 8%; \$740.00 at 12%.

BOSTON — WELFARE CREDIT UNION

Incorporated January 12, 1927. Began business January 12, 1927

Hyman Aronson, *President* Samuel Newman, *Clerk of Corporation* Samuel Tobe, *Treasurer*
Board of Directors: Hyman Aronson, H. B. Centz, Jacob Goldstein, Simon Grinspoon†, Jacob Ludensky†, Samuel Newman, Saul Orel*, Esther Ozer, D. M. Perlmutter, Morris Pipkovitz*, Abraham Shapiro*, Harry Shore†, Samuel Tobe.

Meetings held at 79 Cambridge Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$13,716 55	Shares	\$12,291 27
Secured	1,263 00	Guaranty fund	2,343 40
Deposits subject to check	147 34	Reserve fund	944 05
Other assets	74 94		
Furniture and fixtures	345 20		
Expense, less current income . . .	31 69		
	<u>\$15,578 72</u>		<u>\$15,578 72</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	8	Rate of dividend, none paid	
Number withdrawn during year . .	66		
Number of members, Dec. 31, 1930	163	<i>Total Expenses for Year</i>	
Number who are borrowers	82	Salaries	\$795 00
Amount of entrance fee per member	\$1 00	Rent	251 72
		Other expenses	179 22
		Total	\$1,225 94

Rate of interest on loans: \$14,979.55 at 8%.

BOSTON — WELLINGTON CREDIT UNION

Incorporated October 23, 1926. Began business November 1, 1926

Harry Silverstein, *President* Barnett Rich, *Clerk of Corporation* Aaron Kagan, *Treasurer*
Board of Directors: Saul Carnam*, Joseph Freedman, Aaron Kagan, Solomon Kramer, Alan Kravitz, Barnett Rich, Nathan Rosen*, Harry Rotman*, Louis Rotman†, Nelson Rotman†, Mark Salzman†, Harry Silverstein, Paul Smith, William Smith, Benjamin Weisman.

Meetings held at 1165 Blue Hill Avenue (Mattapan District).

* Credit Committee. † Auditing Committee.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$8,389 50	Shares	\$8,212 49
Deposits in savings banks	500 00	Guaranty fund	569 78
Deposits subject to check	321 14	Undivided earnings	567 38
Other assets	166 01	Net current income	27 00
	<u>\$9,376 65</u>		<u>\$9,376 65</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	11	Rate of dividend, none paid	
Number withdrawn during year	5		
Number of members, Dec. 31, 1930	109	<i>Total Expenses for Year</i>	
Number who are borrowers	64	Salaries	\$100 00
Amount of entrance fee per member	\$1 00	Rent	120 00
		Other expenses	323 77
		Total	\$543 77

Rate of interest on loans: \$8,389.50 at 8%.

BOSTON — WEST END CREDIT UNION

Incorporated May 22, 1912. Began business June 10, 1912

William I. Karp, *President*Max Kabatznick, *Clerk of Corporation*Louis Kandall, *Treasurer*

Board of Directors: Joseph Cohen, Max Cooper†, Alexander Elman†, Hyman Epstein*, Max Forman, Samuel Gammerman, Samuel Garber*, Max Kabatznick, Louis Kandall, W. I. Karp, H. H. Levine*, Harry Parker†, Morris Segal, Max Shapiro, Hyman Terban.

Meetings held at 62 Chambers Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$80,153 70	Shares	\$133,808 17
Secured	17,427 00	Deposits	26,346 36
Real estate loans: 1st mortgages	10,616 00	Guaranty fund	20,412 23
2nd mortgages	71,842 52	Reserve fund	36 00
Real estate by foreclosure	2,065 15	Undivided earnings	802 04
Furniture and fixtures	2,000 00	Net current income	325 82
	<u>\$184,104 37</u>	Other liabilities	24 00
		Miscellaneous accounts	2,349 75
			<u>\$184,104 37</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	134	Rate of dividend, Nov., 1930	6%
Number withdrawn during year	128		
Number of members, Dec. 31, 1930	1,291	<i>Total Expenses for Year</i>	
Number who are borrowers	495	Salaries	\$4,401 00
Amount of entrance fee per member	\$1 00	Rent	1,426 02
		Other expenses	796 49
		Total	\$6,623 51
<i>Deposits</i>			
Number of depositors	96		
Rate of interest paid during year	6%		
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.			

Rate of interest on loans: \$10,616.00 at 7%; \$97,580.70 at 8%; \$71,842.52 at 9%.

BOSTON — WHITSON CREDIT UNION

Incorporated March 5, 1915. Began business March 20, 1915

Alonzo B. Chapin, *President*Harry W. Davis, *Clerk of Corporation*Harry W. Davis, *Treasurer*

Board of Directors: W. H. Bolster, Florence L. Carroll†, A. B. Chapin, H. W. Davis, A. E. Richardson*, H. B. Tabor*, Lillian Tufts†, T. P. Wallace, Mary E. Walsh†, Charlotte A. Wentzel, A. B. Wiswell*.

Meetings held at 570 Rutherford Avenue (Charlestown District).

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$1,898 59	Shares	\$10,476 34
Secured	8,544 91	Deposits	8,402 10
Real estate loans: 1st mortgages	1,790 00	Guaranty fund	1,344 86
Bonds	5,943 33	Reserve fund	17 88
Deposits in savings banks	1,241 56	Undivided earnings	27 11
Deposits subject to check	977 72	Net current income	127 82
	<u>\$20,396 11</u>		<u>\$20,396 11</u>

* Credit Committee.

† Auditing Committee.

Membership		Dividends	
Number added during year	65	Rate of dividend, Nov., 1930	8%
Number withdrawn during year	38		
Number of members, Dec. 31, 1930	210		
Number who are borrowers	119		
Amount of entrance fee per member	50 cents		
Deposits		Total Expenses for Year	
Number of depositors	46	Salaries	-
Rate of interest paid during year	4½%	Rent	-
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.		Other expenses	\$60 72
		Total	\$60 72

Rate of interest on loans: \$12,233.50 at 6%.

BOSTON — WOLF POST ASSOCIATES CREDIT UNION

Incorporated January 6, 1930. Began business January 14, 1930

Joel L. Miller, *President* Gabriel Cohen, *Clerk of Corporation* Gabriel Cohen, *Treasurer*

Board of Directors: Simon Bennett*, Gabriel Cohen, M. S. Cohen, Abraham Endler, Hyman Finkelsteint, L. R. Haffer*, Nathan Haffer, Israel Kolikof*, Henry Markow†, J. L. Miller, Israel Ruby, Harry Salutsky†, Arthur Simons, Joseph Spielman, Abraham Warshaw.

Meetings held at 20 Charlotte Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$1,357 00	Shares	\$1,615 03
Secured	256 00	Guaranty fund	48 39
Deposits in savings banks	35 91	Undivided earnings	55 13
Deposits subject to check	103 85	Net current income	33 21
		Other liabilities	1 00
	<u>\$1,752 76</u>		<u>\$1,752 76</u>
Membership		Dividends	
Number added during year	71	Rate of dividend, Nov., 1930	4%
Number withdrawn during year	6		
Number of members, Dec. 31, 1930	65		
Number who are borrowers	26		
Amount of entrance fee per member	50 cents		
		Total Expenses for Year	
		Salaries	\$5 00
		Rent	-
		Other expenses	47 51
		Total	\$52 51

Rate of interest on loans: \$1,613.00 at 6%.

BOSTON — WOODROW CREDIT UNION

Incorporated October 13, 1926. Began business November 1, 1926

Louis Feinstein, *President* Frederick Charles, *Clerk of Corporation* Joseph B. Shanis, *Treasurer*

Board of Directors: David Barenberg*, Frederick Charles, H. A. Cohen, Louis Feinstein, Hyman Gilbert*, K. A. Kaplan, Abraham Katz*, Harry Lukatch†, J. B. Shanis, K. H. Slypack†, Abraham Tilkent†.

Meetings held at 1111 Blue Hill Avenue (Dorchester District).

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$10,198 68	Shares	\$13,826 67
Secured	4,774 00	Deposits	1,430 63
Deposits in savings banks	1,123 37	Guaranty fund	904 61
Deposits subject to check	134 48	Reserve fund	35 40
Furniture and fixtures	157 60	Undivided earnings	111 18
		Net current income	75 64
		Other liabilities	4 00
	<u>\$16,388 13</u>		<u>\$16,388 13</u>
Membership		Dividends	
Number added during year	23	Rate of dividend, Nov., 1930	5%
Number withdrawn during year	22		
Number of members, Dec. 31, 1930	133		
Number who are borrowers	82		
Amount of entrance fee per member	\$1 00		
Deposits		Total Expenses for Year	
Number of depositors	2	Salaries	\$550 00
Rate of interest paid during year	4%	Rent	371 38
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.		Other expenses	110 54
		Total	\$1,031 92

Rate of interest on loans: \$12,872.68 at 7%; \$2,100.00 at 8%.

* Credit Committee. † Auditing Committee.

BOSTON — ZASLAV WOLIN CREDIT UNION

Incorporated October 26, 1926. Began business October 26, 1926

Sam Butkovitz, *President* Nathan Rosenberg, *Clerk of Corporation* Jacob Shapiro, *Treasurer*

Board of Directors: Sam Butkovitz, Samuel Fagelman, Joseph Grossert†, David Hurwitz, Samuel Kravitz, Jacob Kreidberg, Maurice Lightman*, Max Nimoy*, Samuel Oxmant, Jack Reed†, Hyman Rissman, Pinkos Rissman*, Jacob Shapiro, Max Shapiro, Harry Silverman.

Meetings held at Morton Building, corner Blue Hill Avenue and Morton Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$6,450 34	Shares	\$10,666 41
Secured	4,058 00	Guaranty fund	1,519 57
Real estate loans: 2nd mortgages	975 00	Undivided earnings	259 84
Deposits subject to check	676 58	Net current income	3 36
Other assets	304 26	Other liabilities	15 00
	<u>\$12,464 18</u>		<u>\$12,464 18</u>
Membership		Dividends	
Number added during year	13	Rate of dividend, none paid	
Number withdrawn during year	22		
Number of members, Dec. 31, 1930	188		
Number who are borrowers	58	Total Expenses for Year	
Amount of entrance fee per member	\$1 25	Salaries	\$405 00
		Rent	154 00
		Other expenses	55 89
		Total	\$614 89

Rate of interest on loans: \$975.00 at 6%; \$10,508.34 at 8%.

BRAINTREE — BRAINTREE LEGION (2) CREDIT UNION

Incorporated August 30, 1929. Began business September 19, 1929

Reginald P. Fitzgerald, *President* John F. Toohey, *Clerk of Corporation* Loring C. Munro, *Treasurer*

Board of Directors: L. F. Cashent†, W. S. Eldredge*, R. P. Fitzgerald, G. W. Kilmain, Marion E. Leary†, C. L. Le Varn*, W. R. Long*, C. W. Mann, L. C. Munro, A. L. Remick†, A. P. Terrell, J. F. Toohey.

Meetings held at Legion Building, Washington Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$408 66	Shares	\$896 50
Deposits in savings banks	453 95	Deposits	65 00
Deposits subject to check	102 13	Guaranty fund	19 23
Undivided earnings	20 77	Net current income	4 03
	<u>\$985 51</u>	Other liabilities	75
			<u>\$985 51</u>
Membership		Dividends	
Number added during year	17	Rate of dividend, none paid	
Number withdrawn during year	2		
Number of members, Dec. 31, 1930	61		
Number who are borrowers	19	Total Expenses for Year	
Amount of entrance fee per member	25 cents	Salaries	—
		Rent	—
		Other expenses	\$60 90
		Total	\$60 90
Deposits			
Number of depositors	4		
Rate of interest paid during year	none		
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.			

Rate of interest on loans: \$408.66 at 12%.

BROCKTON — BARBOURWELT CREDIT UNION

Incorporated February 12, 1930. Began business February 18, 1930

J. Frank Jackson, *President* James H. Johnson, *Clerk of Corporation* Charles J. Gallagher, *Treasurer*

Board of Directors: R. H. Barrett*, H. J. Best*, Walter Bezanson, D. R. Browne, Walter Crowley, G. P. Deane, C. T. Fields†, C. J. Gallagher, P. W. Greene, Methyl Haskell†, J. F. Jackson, J. H. Johnson, F. L. Shea†, Evelyn Tucker*, W. C. Vizard.

Meetings held at 932 North Montello Street.

* Credit Committee. † Auditing Committee.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$2,648 95	Shares	\$2,783 07
Deposits subject to check	369 10	Deposits	72 35
		Guaranty fund	45 72
		Undivided earnings	71 23
		Net current income	40 93
		Other liabilities	75
		Overs and shorts	4 00
	<u>\$3,018 05</u>		<u>\$3,018 05</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	91	Rate of dividend, Nov., 1930	8%
Number withdrawn during year	none		
Number of members, Dec. 31, 1930	91	<i>Total Expenses for Year</i>	
Number who are borrowers	58	Salaries	—
Amount of entrance fee per member	25 cents	Rent	—
		Other expenses	\$66 59
		Total	\$66 59

Rate of interest on loans: \$2,154.70 at 6%; \$494.25 at 7%.

BROCKTON — BROCKTON CREDIT UNION

Incorporated March 27, 1917. Began business March 31, 1917

David S. Brodeur, *President*

Louis Lulow, *Clerk of Corporation*

Daniel S. Tarlow, *Treasurer*

Board of Directors: D. S. Brodeur, Fred Counter*, M. F. Creedent†, Hugo DiSalle*, James Dodd, Herbert Garner*, A. A. Golding†, J. E. Handrahan, Eugene Lamothe*, Edward Lanoue, Louis Lulow, Daniel Mahoney, Charles Mullins†, Charles Murphy*, J. J. O'Brien*, Dennis Reagan, Abraham Rusacow, Bernard Smith, Samuel Stone, D. S. Tarlow, Harry Warshauer.

Meetings held at 70 Legion Parkway.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$209,888 22	Shares	\$203,589 40
Secured	14,551 00	Deposits	69,733 71
Real estate loans: 1st mortgages	39,466 66	Guaranty fund	16,174 86
2nd mortgages	14,707 00	Reserve fund	4,183 89
Bonds	4,230 00	Undivided earnings	5,048 08
Deposits in savings banks	258 39	Net current income	762 72
Deposits subject to check	11,831 83	Overs and shorts	2 50
Cash on hand	2,653 86		
Furniture and fixtures	1,908 20		
	<u>\$299,495 16</u>		<u>\$299,495 16</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	629	Rate of dividend, Nov., 1930	6½%
Number withdrawn during year	228		
Number of members, Dec. 31, 1930	2,624	<i>Total Expenses for Year</i>	
Number who are borrowers	1,381	Salaries	\$4,534 00
Amount of entrance fee per member	none	Rent	1,121 69
		Other expenses	2,468 52
		Total	\$8,124 21
<i>Deposits</i>			
Number of depositors	323		
Rate of interest paid during year	5½%		
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.			

Rate of interest on loans: \$39,466.66 at 6%; \$173,966.58 at 6½%; \$4,247.64 at 7%; \$46,225.00 at 8½%; \$14,707.00 at 9%.

BROCKTON — BROCKTON A. O. H. CREDIT UNION

Incorporated September 7, 1927. Began business November 1, 1927

Thomas J. Barry, *President*

Thomas W. Driscoll, *Clerk of Corporation*

Thomas W. Driscoll, *Treasurer*

Board of Directors: J. E. Bagge†, Mary L. Barry†, T. J. Barry, Dennis Collins*, Michael Cribben*, T. W. Driscoll, Mark Fitzmaurice*, P. J. Hallisey*, W. P. Little, William Loughman, Owen McCaul*, Philip McCaul, Mary E. Moynahan, Richard Nagle*, T. F. Sullivan†.

Meetings held at 52 Ward Street.

* Credit Committee. † Auditing Committee.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$1,310 00	Shares	\$1,785 82
Co-operative bank shares	600 00	Deposits	359 81
Deposits subject to check	409 94	Guaranty fund	63 78
		Undivided earnings	50 94
		Net current income	59 59
	<u>\$2,319 94</u>		<u>\$2,319 94</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	8	Rate of dividend, May, 1930	3%
Number withdrawn during year	3	Nov., 1930	3%
Number of members, Dec. 31, 1930	80		
Number who are borrowers	14		
Amount of entrance fee per member	25 cents	<i>Total Expenses for Year</i>	
		Salaries	—
<i>Deposits</i>		Rent	—
Number of depositors	5	Other expenses	\$13 60
Rate of interest paid during year	5%	Total	\$13 60
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.			

Rate of interest on loans: \$1,310.00 at 6%.

BROCKTON — BROCKTON GAS LIGHT EMPLOYEES CREDIT UNION

Incorporated October 13, 1926. Began business November 1, 1926

A. Leon Curtis, *President*Evelyn S. O'Reilly, *Clerk of Corporation*Evelyn S. O'Reilly, *Treasurer*

Board of Directors: D. P. Bailey, W. E. Browne, O. A. Carroll, W. B. Caswell*, A. L. Curtis, A. D. Daniels, Myrtle E. Dow†, A. L. Millett†, Edna L. Mooney, W. P. Morton*, Evelyn S. O'Reilly, A. J. Sheehan, R. H. Sheldon, F. J. Sullivan†, F. M. Sullivan*.

Meetings held at 54 Main Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$12,361 05	Shares	\$19,412 10
Secured	459 00	Deposits	859 81
Co-operative bank shares	7,138 52	Guaranty fund	463 50
Deposits in savings banks	516 67	Undivided earnings	735 77
Deposits subject to check	1,301 55	Net current income	304 36
		Other liabilities	1 25
	<u>\$21,776 79</u>		<u>\$21,776 79</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	45	Rate of dividend, May, 1930	3%
Number withdrawn during year	3	Nov., 1930	1 6%
Number of members, Dec. 31, 1930	209		
Number who are borrowers	124		
Amount of entrance fee per member	25 cents	<i>Total Expenses for Year</i>	
		Salaries	—
<i>Deposits</i>		Rent	—
Number of depositors	24	Other expenses	\$71 81
Rate of interest paid during year	5%	Total	\$71 81
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.			

Rate of interest on loans: \$12,629.05 at 6%; \$191.00 at 7%.

BROCKTON — BROCKTON LABOR LYCEUM CREDIT UNION

Incorporated June 26, 1929. Began business July 22, 1929.

Harry Saltman, *President*Joseph Carson, *Clerk of Corporation*Harry Bronstein, *Treasurer*

Board of Directors: Harry Bronstein, Harry Cantor, Joseph Carson, Harry Cohen*, Joseph Cohen*, Harris Hurwitz†, Abraham Levine†, Benjamin Miller†, Jack Miller, Max Rabinowitz*, Harry Saltman.

Meetings held at 199 Crescent Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$8,316 73	Shares	\$4,875 59
Deposits subject to check	436 05	Deposits	3,395 24
		Guaranty fund	85 24
		Undivided earnings	206 56
		Net current income	187 15
		Other liabilities	3 00
	<u>\$8,752 78</u>		<u>\$8,752 78</u>

* Extra dividend of 3% for six months.

* Credit Committee.

† Auditing Committee.

<i>Membership</i>		<i>Dividends</i>	
Number added during year	53	Rate of dividend, May, 1930	3½%
Number withdrawn during year	8	Nov., 1930	3½%
Number of members, Dec. 31, 1930	116		
Number who are borrowers	68		
Amount of entrance fee per member	25 cents		
<i>Deposits</i>		<i>Total Expenses for Year</i>	
Number of depositors	33	Salaries	\$100 00
Rate of interest paid during year	6%	Rent	—
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.		Other expenses	78 87
		Total	\$178 87

Rate of interest on loans: \$8,316.73 at 6%.

BROCKTON — BROCKTON POSTAL EMPLOYEES CREDIT UNION

Incorporated January 5, 1923. Began business January 17, 1923

George W. Harrub, *President*

Thomas J. Barry, *Clerk of Corporation*

Thomas J. Barry, *Treasurer*

Board of Directors: G. A. Barry, T. J. Barry, J. M. Cameron*, R. J. Crowley, A. P. Doane, T. F. Gilmore†, E. N. Godbout, T. A. Grant*, G. W. Harrub, B. F. Hartford, G. J. Hickey, J. J. Murphy, R. W. Robinson†, John Rooney*, Fred Williams†.

Meetings held at 43 Crescent Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

<i>Assets</i>		<i>Liabilities</i>	
Personal loans: Unsecured	\$23,925 60	Shares	\$23,435 60
Secured	970 00	Deposits	1,412 68
Co-operative bank shares	1,267 20	Guaranty fund	1,053 85
Deposits subject to check	948 00	Reserve fund	150 67
Cash on hand	68 52	Undivided earnings	764 57
		Net current income	361 70
		Other liabilities	25
	<u>\$27,179 32</u>		<u>\$27,179 32</u>

<i>Membership</i>		<i>Dividends</i>	
Number added during year	9	Rate of dividend, May, 1930	3½%
Number withdrawn during year	8	Nov., 1930	3½%
Number of members, Dec. 31, 1930	216		
Number who are borrowers	110		
Amount of entrance fee per member	25 cents		
<i>Deposits</i>		<i>Total Expenses for Year</i>	
Number of depositors	25	Salaries	\$150 00
Rate of interest paid during year	5%	Rent	—
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.		Other expenses	115 75
		Total	\$265 75

Rate of interest on loans: \$3,794.25 at 6%; \$86.13 at 6½%; \$21,015.22 at 7%.

BROCKTON — CAMPELLO CREDIT UNION

Incorporated July 16, 1928. Began business July 25, 1928

Frank A. Emberg, *President*

Carl J. A. Norton, *Clerk of Corporation*

Gustave A. Nelson, *Treasurer*

Board of Directors: Abraham Abrahamson†, Eric Anderson†, F. A. Emberg, C. V. Erickson, Gust Fredrickson*, John Holmes, John Lindquist*, G. A. Nelson, C. J. A. Norton, Edwin Ozelius*, J. A. Seaquist, Nels Swanson†.

Meetings held at 861 Main Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

<i>Assets</i>		<i>Liabilities</i>	
Personal loans: Unsecured	\$4,516 60	Shares	\$1,679 19
Deposits in savings banks	250 00	Deposits	3,087 11
Deposits subject to check	94 44	Guaranty fund	103 86
Furniture and fixtures	55 01	Undivided earnings	17 55
		Net current income	27 09
		Other liabilities	1 25
	<u>\$4,916 05</u>		<u>\$4,916 05</u>

* Credit Committee.

† Auditing Committee.

Membership		Dividends	
Number added during year	29	Rate of dividend, Nov., 1930	5%
Number withdrawn during year	4		
Number of members, Dec. 31, 1930	126		
Number who are borrowers	54		
Amount of entrance fee per member	25 cents		
Deposits		Total Expenses for Year	
Number of depositors	18	Salaries	-
Rate of interest paid during year	5%	Rent	\$153 50
Interest payable Jan. 1, Apr. 1, July 1, Oct. 1.		Other expenses	31 63
		Total	\$185 13

Rate of interest on loans: \$4,516.60 at 6%.

BROCKTON — CRESCENT CREDIT UNION

Incorporated June 18, 1919. Began business July 1, 1919

Benjamin Richman, *President* Roland Tuck, *Clerk of Corporation* Harry Tarlow, *Treasurer*

Board of Directors: Joseph Cohen, Joseph Denly, Benjamin Miller, Lawrence Perrottat†, Maurice Raider, J. A. Rankin, Benjamin Richman, Aaron Rosen*, Henry Shacter*, A. K. Shmelovich†, David Silversteint, Joseph Simon, Harry Tarlow, Roland Tuck, A. B. Yaffe*.

Meetings held at 63-65 East Elm Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets	Liabilities
Personal loans: Unsecured . . . \$201,796 40	Shares \$160,450 91
Secured 8,535 08	Deposits 90,814 46
Real estate loans: 1st mortgages . . . 7,573 71	Guaranty fund 17,518 11
2nd mortgages 36,492 48	Reserve fund 1,845 13
Deposits in savings banks 15,039 58	Undivided earnings 1,142 68
Deposits subject to check 2,754 26	Net current income 1,735 17
Cash on hand 100 00	
Furniture and fixtures 1,205 55	
Overs and shorts 9 40	
<u>\$273,506 46</u>	<u>\$273,506 46</u>

Membership		Dividends	
Number added during year	349	Rate of dividend, Nov., 1930	7%
Number withdrawn during year	234		
Number of members, Dec. 31, 1930	1,634		
Number who are borrowers	865		
Amount of entrance fee per member	none		
Deposits		Total Expenses for Year	
Number of depositors	278	Salaries	\$3,172 00
Rate of interest paid during year	6%	Rent	1,084 91
Interest payable Jan. 1, Apr. 1, July 1, Oct. 1.		Other expenses	1,968 16
		Total	\$6,225 07

Rate of interest on loans: \$122,508.57 at 6%; \$104,326.94 at 8%; \$2,000.00 at 8½%; \$25,562.16 at 9%.

BROOKLINE — BROOKDOR CREDIT UNION

Incorporated March 30, 1927. Began business March 30, 1927

Saul Leavitt, *President* Henry Melnick, *Clerk of Corporation* Henry Melnick, *Treasurer*

Board of Directors: H. E. Friedman, Harry Goorno, S. L. Jacobs*, Joseph Leavitt, Joshua Leavitt†, Minna Leavitt, Saul Leavitt†, Henry Melnick, Edward Nesson*, L. L. Nesson†, Bernard Shurdut*.

Meetings held at 188 Winchester Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets	Liabilities
Personal loans: Unsecured \$7,788 06	Shares \$17,638 57
Secured 10,306 71	Deposits 207 44
Co-operative bank shares 1,000 00	Guaranty fund 788 22
Deposits subject to check 658 49	Undivided earnings 1,016 65
Furniture and fixtures 4 00	Net current income 79 98
<u>\$19,757 26</u>	Other liabilities 26 40
	<u>\$19,757 26</u>

*.Credit Committee. † Auditing Committee.

Membership		Dividends	
Number added during year	25	Rate of dividend, May, 1930	4%
Number withdrawn during year	3	Nov., 1930	4%
Number of members, Dec. 31, 1930	89		
Number who are borrowers	51		
Amount of entrance fee per member	\$2 00	Total Expenses for Year	
		Salaries	\$308 33
		Rent	—
		Other expenses	366 90
		Total	\$675 23
Deposits			
Number of depositors	4		
Rate of interest paid during year	6%		
Interest payable Jan. 1, July 1.			

Rate of interest on loans: \$18,094.77 at 8%.

CAMBRIDGE — BROADWAY CREDIT UNION

Incorporated October 16, 1926. Began business November 3, 1926

Israel Finstein, *President* Leo M. Rosenberg, *Clerk of Corporation* Morris Kyett, *Treasurer*

Board of Directors: Max Andelman, Charles Finstein*, Israel Finstein, Jacob Flaksman*, S. M. Flaksman†, Philip Gans, Max Haflich†, Morris Kyett, L. M. Rosenberg, M. S. Shapiro†, A. J. Siegel*.

Meetings held at 178 Elm Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$7,907 14	Shares	\$8,125 32
Secured	935 00	Guaranty fund	1,210 55
Deposits in savings banks	184 25	Undivided earnings	95 87
Deposits subject to check	366 23		
Expense, less current income	39 12		
	<u>\$9,431 74</u>		<u>\$9,431 74</u>

Membership		Dividends	
Number added during year	10	Rate of dividend, none paid	
Number withdrawn during year	30		
Number of members, Dec. 31, 1930	141		
Number who are borrowers	48	Total Expenses for Year	
Amount of entrance fee per member	\$3 00	Salaries	\$611 17
		Rent	148 00
		Other expenses	201 38
		Total	\$960 55

Rate of interest on loans: \$8,842.14 at 8%.

CAMBRIDGE — CAMBRIDGE CREDIT UNION

Incorporated November 5, 1926. Began business November 5, 1926

Meyer Moskowitz, *President* Leo M. Rosenberg, *Clerk of Corporation* Frank Winkler, *Treasurer*

Board of Directors: Meyer Berman, Israel Finstein†, Simon Finstein, Jacob Flaksman*, Charles Goldstein, Abraham Greenberg, Max Haflich*, Meyer Moskowitz, Samuel Nissenbaum, Harry Ordesky, L. M. Rosenberg, Louis Schonberg†, I. W. Shudler*, Samuel Smolar†, Frank Winkler.

Meetings held at 8 Tremont Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$18,100 48	Shares	\$22,552 56
Secured	4,993 00	Guaranty fund	1,261 56
Deposits in savings banks	582 21	Reserve fund	731 75
Deposits subject to check	1,103 96	Undivided earnings	71 68
Furniture and fixtures	71 25	Net current income	211 30
	<u>\$24,850 90</u>	Overs and shorts	05
			<u>\$24,850 90</u>

Membership		Dividends	
Number added during year	46	Rate of dividend, Nov., 1930	8%
Number withdrawn during year	41		
Number of members, Dec. 31, 1930	227		
Number who are borrowers	137	Total Expenses for Year	
Amount of entrance fee per member	\$2 00	Salaries	\$687 50
		Rent	190 00
		Other expenses	197 85
		Total	\$1,075 35

Rate of interest on loans: \$23,093.48 at 8%.

* Credit Committee. † Auditing Committee.

CAMBRIDGE — CAMBRIDGE PORTUGUESE CREDIT UNION

Incorporated March 2, 1928. Began business March 9, 1928

Joseph S. Silva, *President*Roderick S. Perry, *Clerk of Corporation*Frank Dias, *Treasurer*

Board of Directors: A. da S. Branco, Agostino Camacho†, Frank Dias*, J. S. Henriques, Salvador Henriques, J. G. Loja*, J. D. Medeiros, Antonio Nobrega*, R. S. Perry†, William Rose, J. S. Silva, J. P. Simoes, H. A. Viveiros†.

Meetings held at 746 Cambridge Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured . . .	\$15,877 96	Shares	\$17,179 03
Secured	1,309 00	Guaranty fund	799 70
Real estate loans: 2nd mortgages . . .	481 00	Undivided earnings	1,379 13
Deposits in savings banks	482 15	Net current income	428 82
Deposits subject to check	1,457 19	Other liabilities	17 00
Furniture and fixtures	196 38		
	<u>\$19,803 68</u>		<u>\$19,803 68</u>
Membership		Dividends	
Number added during year	99	Rate of dividend, Nov., 1930	8%
Number withdrawn during year	35		
Number of members, Dec. 31, 1930	320	Total Expenses for Year	
Number who are borrowers	134	Salaries	\$336 00
Amount of entrance fee per member	\$1 00	Rent	324 50
		Other expenses	291 83
		Total	\$952 33

Rate of interest on loans: \$17,667.96 at 8%.

CAMBRIDGE — CENTRAL CREDIT UNION

Incorporated April 27, 1921. Began business November 1, 1921

Mae Zarling, *President*Edith S. Ordesky, *Clerk of Corporation*Edith S. Ordesky, *Treasurer*

Board of Directors: Rose Fishman, Bessie Grossman*, Melda Mannos†, Rebecca Mannos, Edith S. Ordesky, Edith Rosenberg†, Frances Rubin*, Sarah Sessman†, Agnes Shore*, Mae Zarling (one vacancy).

Meetings held at 249 Hampshire Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$2,196 50	Shares	\$1,910 14
Secured	97 00	Guaranty fund	391 87
Deposits subject to check	56 70	Undivided earnings	5 52
		Net current income	35 67
		Other liabilities	7 00
	<u>\$2,350 20</u>		<u>\$2,350 20</u>
Membership		Dividends	
Number added during year	52	Rate of dividend, none paid	
Number withdrawn during year	25		
Number of members, Dec. 31, 1930	69	Total Expenses for Year	
Number who are borrowers	23	Salaries	\$119 50
Amount of entrance fee per member	50 cents	Rent	42 00
		Other expenses	3 44
		Total	\$164 94

Rate of interest on loans: \$2,293.50 at 8%.

CAMBRIDGE — EAST CAMBRIDGE CREDIT UNION

Incorporated November 3, 1926. Began business November 3, 1926

Abraham Granoff, *President*Solomon Rosenthal, *Clerk of Corporation*Simon Newman, *Treasurer*

Board of Directors: Harry Bond*, Max Bronstein*, Aaron Cohen, Israel Finstein, Lewis Freeman, David Goulis*, Abraham Granoff, Harry Klayman*, Simon Newman, Benjamin Pollack†, David Quitt, L. M. Rosenberg†, Solomon Rosenthal, Sam Shertzer*, Morton Surman†.

Meetings held at 1000 Cambridge Street.

* Credit Committee.

† Auditing Committee.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$26,548 53	Shares	\$27,844 21
Secured	2,548 50	Guaranty fund	1,444 66
Deposits in savings banks	1,000 00	Reserve fund	909 80
Deposits subject to check	507 00	Undivided earnings	264 09
Cash on hand	3 50	Net current income	301 70
Furniture and fixtures	158 93	Other liabilities	2 00
	<u>\$30,766 46</u>		<u>\$30,766 46</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	27	Rate of dividend, May, 1930	4%
Number withdrawn during year . .	30	Nov., 1930	4%
Number of members, Dec. 31, 1930 .	261		
Number who are borrowers	125	<i>Total Expenses for Year</i>	
Amount of entrance fee per member .	\$2 00	Salaries	\$798 00
		Rent	180 00
		Other expenses	669 88
		Total	\$1,647 88

Rate of interest on loans: \$29,097.03 at 8%.

CAMBRIDGE — ELM CREDIT UNION

Incorporated November 5, 1926. Began business November 11, 1926

Peter Piltsch, *President*Leah Finer, *Clerk of Corporation*Harry Gorberg, *Treasurer*

Board of Directors: Benjamin Bicov*, J. W. Black†, Leah Finer, Abraham Fooks*, Bernard Frank*, Harry Gorberg, Samuel Gerstein*, Benjamin Grossman, Abraham Nessenbaum†, Peter Piltsch, Benjamin Rotman†.

Meetings held at 1000 Cambridge Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$6,967 20	Shares	\$7,671 92
Secured	962 00	Deposits	396 00
Deposits subject to check	589 61	Guaranty fund	451 66
Expense, less current income	119 06	Undivided earnings	103 29
	<u>\$8,637 87</u>	Other liabilities	15 00
			<u>\$8,637 87</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	32	Rate of dividend, Nov., 1930	7%
Number withdrawn during year . .	8		
Number of members, Dec. 31, 1930 .	128	<i>Total Expenses for Year</i>	
Number who are borrowers	71	Salaries	\$330 00
Amount of entrance fee per member .	\$2 00	Rent	90 00
		Other expenses	92 59
		Total	\$512 59
<i>Deposits</i>			
Number of depositors	57		
Rate of interest paid during year .	none		
Interest payable May 1, Nov. 1.			

Rate of interest on loans: \$7,929.20 at 8%.

CAMBRIDGE — G. R. CREDIT UNION

Incorporated February 1, 1930. Began business February 20, 1930

Charles C. Carey, *President*Mildred E. Cox, *Clerk of Corporation*Allan W. Lufkin, *Treasurer*

Board of Directors: W. W. Bishop†, C. C. Carey*, J. K. Clapp, Mildred E. Cox, G. H. Crafts, C. E. Hills, Jr.*, M. C. Hobart, E. H. Locke†, A. W. Lufkin, Margery A. MacMasters†, E. S. Page*.

Meetings held at 30 State Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$2,074 25	Shares	\$3,614 12
Deposits subject to check	1,437 62	Guaranty fund	42 10
Cash on hand	217 03	Undivided earnings	26 51
		Net current income	45 67
		Other liabilities	50
	<u>\$3,728 90</u>		<u>\$3,728 90</u>

* Credit Committee.

† Auditing Committee.

<i>Membership</i>	
Number added during year	120
Number withdrawn during year	9
Number of members, Dec. 31, 1930	111
Number who are borrowers	36
Amount of entrance fee per member	25 cents

<i>Dividends</i>	
Rate of dividend, Nov., 1930	6%
<i>Total Expenses for Year</i>	
Salaries	—
Rent	—
Other expenses	\$40 15
Total	\$40 15

Rate of interest on loans: \$160.25 at 4%; \$1,914.00 at 6%.

CAMBRIDGE — INMAN CREDIT UNION

Incorporated October 29, 1926. Began business November 16, 1926

Osias Brown, *President*

Maurice A. Pearlman, *Clerk of Corporation*

Morris Kootcher, *Treasurer*

Board of Directors: Osias Brown, Abraham Fishman†, Edward Kelly†, Samuel Kertzman*, Morris Kootcher, Julius Levy†, Joseph Nissen, Abraham Nissenbaum*, M. A. Pearlman, Louis Rodman, B. S. Rotman*.

Meetings held at 1000 Cambridge Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

<i>Assets</i>		<i>Liabilities</i>	
Personal loans: Unsecured	\$13,498 00	Shares	\$14,728 90
Secured	1,927 00	Guaranty fund	627 74
Deposits in savings banks	247 72	Undivided earnings	450 24
Deposits subject to check	347 79	Net current income	297 15
Cash on hand	101 52	Other liabilities	18 00
	\$16,122 03		\$16,122 03

<i>Membership</i>	
Number added during year	19
Number withdrawn during year	5
Number of members, Dec. 31, 1930	107
Number who are borrowers	67
Amount of entrance fee per member	\$2 00

<i>Dividends</i>	
Rate of dividend, Nov., 1930	8%
<i>Total Expenses for Year</i>	
Salaries	\$225 00
Rent	120 00
Other expenses	280 86
Total	\$625 86

Rate of interest on loans: \$15,425.00 at 8%.

CAMBRIDGE — PROSPECT CREDIT UNION

Incorporated February 14, 1921. Began business February 26, 1921

Edward J. Sennott, *President*

Albert G. Evans, *Clerk of Corporation*

Philip R. Garfinkle, *Treasurer*

Board of Directors: Josephine M. Anzalone, J. J. Callahan†, J. F. Celi*, A. G. Evans, P. R. Garfinkle, R. H. Garfinklet, David Lezberg, D. F. Mockler, Mary Parsons*, Michael Richman*, John Rogerst, E. J. Sennott, Edna L. Spencer (two vacancies).

Meetings held at 760 Massachusetts Avenue.

STATEMENT OF CONDITION, DECEMBER 31, 1930

<i>Assets</i>		<i>Liabilities</i>	
Personal loans: Unsecured	\$19,266 74	Shares	\$12,373 75
Secured	149 00	Deposits	4,065 07
Deposits in savings banks	905 25	Guaranty fund	1,696 64
Deposits subject to check	493 75	Reserve fund	2,202 38
Cash on hand	39 63	Undivided earnings	26 19
Furniture and fixtures	255 64	Other liabilities	17 25
Expense, less current income	169 81	Dividend payable	898 54
	\$21,279 82		\$21,279 82

<i>Membership</i>	
Number added during year	30
Number withdrawn during year	58
Number of members, Dec. 31, 1930	245
Number who are borrowers	127
Amount of entrance fee per member	25 cents

<i>Dividends</i>	
Rate of dividend, none paid	
<i>Total Expenses for Year</i>	
Salaries	\$994 00
Rent	122 35
Other expenses	217 94
Total	\$1,334 29

<i>Deposits</i>	
Number of depositors	15
Rate of interest paid during year	5%
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.	

Rate of interest on loans: \$19,415.74 at 8%.

CAMBRIDGE — UNIVERSITY CREDIT UNION

Incorporated October 18, 1926. Began business October 18, 1926

Eli J. Harris, *President* Abraham Hart, *Clerk of Corporation* Louis Buchsbaum, *Treasurer*

Board of Directors: S. A. Anderson*, B. L. Barron, Isaac Berman, Jacob Berman, Louis Buchsbaum, Henry Conroy, John Costa, Samuel Davidson, Samuel Goodman†, Samuel Goldstein, E. J. Harris, Abraham Hart, Joseph Jacobst†, Arthur Joel*, S. C. Millert†, Louis Potischmann, Morris Speil*.

Meetings held at 22 Central Square.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured . . .	\$12,335 65	Shares	\$15,699 40
Secured	3,086 09	Guaranty fund	1,398 65
Real estate loans: 2nd mortgages . . .	1,044 17	Reserve fund	600 00
Deposits in savings banks	1,148 86	Undivided earnings	75 38
Deposits subject to check	218 01	Net current income	147 99
Furniture and fixtures	128 00	Other liabilities	39 36
	<u>\$17,960 78</u>		<u>\$17,960 78</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	37	Rate of dividend, Nov., 1930	6%
Number withdrawn during year	26		
Number of members, Dec. 31, 1930	200	<i>Total Expenses for Year</i>	
Number who are borrowers	104	Salaries	\$410 00
Amount of entrance fee per member	\$2 50	Rent	156 00
		Other expenses	173 66
		Total	\$739 66

Rate of interest on loans: \$9,218.01 at 6%; \$7,247.90 at 8%.

CAMBRIDGE — WESTERN CREDIT UNION

Incorporated November 27, 1926. Began business December 7, 1926

Harry C. Bennett, *President* Benjamin J. Rabinovitz, *Treasurer*
Benjamin J. Rabinovitz, *Clerk of Corporation*

Board of Directors: H. R. Abromson, Sally H. Barbert†, H. C. Bennett, Harry Dickson*, M. C. Kohant†, I. M. Kramer*, Jacob Medoff*, Abraham Nidich*, B. J. Rabinovitz, Sydney Segelt†, Samuel Wollins*.

Meetings held at 12 Howard Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$24,611 72	Shares	\$28,322 67
Secured	3,804 00	Deposits	24 00
Real estate loans: 2nd mortgages	520 00	Guaranty fund	2,267 14
Deposits in savings banks	1,000 00	Reserve fund	132 53
Deposits subject to check	1,269 66	Undivided earnings	262 58
	<u>\$31,205 38</u>	Net current income	194 46
		Other liabilities	2 00
			<u>\$31,205 38</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	17	Rate of dividend, Nov., 1930	6%
Number withdrawn during year	24		
Number of members, Dec. 31, 1930	155	<i>Total Expenses for Year</i>	
Number who are borrowers	100	Salaries	\$640 00
Amount of entrance fee per member	\$1 00	Rent	240 00
		Other expenses	96 66
<i>Deposits</i>		Total	\$976 66
Number of depositors	2		
Rate of interest paid during year	none		
Interest payable first Tuesday in December.			

Rate of interest on loans: \$21,998.40 at 8%; \$6,937.32 at 12%.

CHELSEA — AMERICAN INDEPENDENT CREDIT UNION

Incorporated October 19, 1926. Began business October 19, 1926

Barnett Mack, *President* Isadore Gilman, *Clerk of Corporation* Joseph Burke, *Treasurer*

Board of Directors: Abraham Botmant†, Samuel Botman*, Joseph Burke, Isadore Gilmant†, Louis Gorin*, Abraham Katz*, Louis Kushner*, Jacob Leitert†, Barnett Mack, Hyman Rothman*, Louis Zaks.

Meetings held at 232 Broadway.

* Credit Committee. † Auditing Committee.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$10,529 58	Shares	\$11,630 38
Secured	1,631 00	Guaranty fund	734 19
Deposits in savings banks	587 05	Undivided earnings	476 31
Deposits subject to check	131 63	Net current income	21 38
		Other liabilities	17 00
	<u>\$12,879 26</u>		<u>\$12,879 26</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	12	Rate of dividend, May, 1930 . . .	4%
Number withdrawn during year . .	37	Nov., 1930	4%
Number of members, Dec. 31, 1930 .	127		
Number who are borrowers	79	<i>Total Expenses for Year</i>	
Amount of entrance fee per member .	\$1 00	Salaries	\$289 00
		Rent	84 00
		Other expenses	242 16
		Total	\$615 16

Rate of interest on loans: \$12,160.58 at 7%.

CHELSEA — BAY STATE CREDIT UNION

Incorporated November 19, 1926. Began business December 7, 1926

David Silverman, *President*David Oppenheim, *Clerk of Corporation*Hyman Goldin, *Treasurer*

Board of Directors: Barnet Appelbaum*, Israel Berger†, Robert Cohen†, Hyman Golden, Frank Nadler*, David Oppenheim, Julius Oppenheim*, Jacob Rubin, David Silverman, Harry Silverman*, Samuel Singer*.

Meetings held at 453 Broadway

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$6,064 81	Shares	\$9,677 61
Secured	1,445 00	Guaranty fund	647 87
Deposits in savings banks	567 13	Undivided earnings	130 87
Deposits subject to check	2,385 32	Net current income	2 91
		Other liabilities	3 00
	<u>\$10,462 26</u>		<u>\$10,462 26</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	9	Rate of dividend, May, 1930 . . .	4%
Number withdrawn during year . .	14	Nov., 1930	4%
Number of members, Dec. 31, 1930 .	78		
Number who are borrowers	60	<i>Total Expenses for Year</i>	
Amount of entrance fee per member .	\$5 00	Salaries	\$274 00
		Rent	82 50
		Other expenses	334 72
		Total	\$691 22

Rate of interest on loans: \$2,739.50 at 7%; \$4,770.31 at 8%.

CHELSEA — BENJAMIN FRANKLIN CREDIT UNION

Incorporated October 13, 1926. Began business November 16, 1926

Ashur Glass, *President*Max Gray, *Clerk of Corporation*Abraham Sack, *Treasurer*

Board of Directors: Abraham Avon*, B. D. Avon†, Morris Bernstein†, Max Bogoslowsky*, Nathan Epstein, D. S. Fine, Samuel Ginsburg, William Ginsburg*, Ashur Glass, Max Gray, Abraham Kaufman, Echiel Melnick, Harry Mendelson, Abraham Sack, Asker Shapiro†, Isadore Taylor, Morris Winer.

Meetings held at 5 Everett Avenue.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$9,229 33	Shares	\$18,135 46
Secured	9,591 40	Guaranty fund	1,189 33
Deposits in savings banks	1,082 33	Reserve fund	368 70
Deposits subject to check	167 09	Undivided earnings	108 70
		Net current income	263 96
		Other liabilities	4 00
	<u>\$20,070 15</u>		<u>\$20,070 15</u>

* Credit Committee.

† Auditing Committee. One vacancy.

Membership		Dividends	
Number added during year	21	Rate of dividend, May, 1930	5%
Number withdrawn during year	37	Nov., 1930	3%
Number of members, Dec. 31, 1930	193	Total Expenses for Year	
Number who are borrowers	109	Salaries	\$540 00
Amount of entrance fee per member	\$2 00	Rent	215 79
		Other expenses	142 24
		Total	\$898 03

Rate of interest on loans: \$18,820.73 at 8%.

CHELSEA — CARMEL CREDIT UNION

Incorporated November 27, 1926. Began business November 29, 1926

Nathan Kraft, *President* Arnold Tarr, *Clerk of Corporation* Max Gelman, *Treasurer*

Board of Directors: Goodman Alpert*, Samuel Barron*, Joseph Drebin, Max Gelman*, Harry Gould†, Samuel Kotker†, Nathan Kraft*, Nathan Smolker*, Isaac Steinberg†, Arnold Tarr, Benjamin Zirlin.

Meetings held at 76 Orange Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$5,312 35	Shares	\$7,285 10
Secured	2,051 00	Guaranty fund	617 08
Deposits subject to check	1,416 95	Reserve fund	91 00
		Undivided earnings	768 50
		Net current income	15 62
		Other liabilities	3 00
	<u>\$8,780 30</u>		<u>\$8,780 30</u>

Membership		Dividends	
Number added during year	6	Rate of dividend, Nov., 1930	8%
Number withdrawn during year	19	Total Expenses for Year	
Number of members, Dec. 31, 1930	79	Salaries	\$352 00
Number who are borrowers	50	Rent	60 00
Amount of entrance fee per member	\$1 00	Other expenses	49 33
		Total	\$461 33

Rate of interest on loans: \$7,363.35 at 8%.

CHELSEA — CHELSEA CREDIT UNION

Incorporated October 25, 1926. Began business November 3, 1926

Nathan Weinstein, *President* Martin M. Hyman, *Clerk of Corporation* David Denenberg, *Treasurer*

Board of Directors: David Denenberg, Louis Goss†, Israel Goodman*, Earl Gordon†, Harry Hyman, M. M. Hyman, Abraham Kaplan, Morris Paris*, S. H. Weiner*, Nathan Weinstein, M. S. Wulff.

Meetings held at 54 Washington Avenue.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$29,476 05	Shares	\$34,039 27
Secured	6,185 00	Guaranty fund	2,086 62
Deposits in savings banks	4,389 31	Reserve fund	1,095 77
Deposits subject to check	467 66	Undivided earnings	66 48
Furniture and fixtures	789 13	Net current income	19 12
		Other liabilities	999 89
		Bills payable	3,000 00
	<u>\$41,307 15</u>		<u>\$41,307 15</u>

Membership		Dividends	
Number added during year	18	Rate of dividend, May, 1930	3%
Number withdrawn during year	24	Nov., 1930	none
Number of members, Dec. 31, 1930	253	Total Expenses for Year	
Number who are borrowers	155	Salaries	\$780 00
Amount of entrance fee per member	\$5 00	Rent	480 00
		Other expenses	394 57
		Total	\$1,654 57

Rate of interest on loans: \$33,661.05 at 7%; \$2,000.00 at 10%.

* Credit Committee. † Auditing Committee.

CHELSEA — CHELSEA INVESTMENT CREDIT UNION

Incorporated February 19, 1927. Began business March 9, 1927

Morris Litchman, *President*Fannie Gerson, *Clerk of Corporation*Max Aronovitz, *Treasurer*

Board of Directors: Max Aronovitz, Isaac Bornstein, Fannie Gerson, Isaac Hankin*, Louis Lufsz† Morris Litchman, Nathan Lowrie†, Jacob Resnick*, Israel Rubin†, Harry Stoller, Louis Weger*.

Meetings held 131 Arlington Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$5,630 91	Shares	\$5,989 40
Secured	725 61	Guaranty fund	278 66
Deposits in savings banks	50 00	Undivided earnings	190 99
Deposits subject to check	135 23	Net current income	78 70
		Other liabilities	4 00
	<u>\$6,541 75</u>		<u>\$6,541 75</u>
Membership		Dividends	
Number added during year	10	Rate of dividend, May, 1930 . . .	4%
Number withdrawn during year . .	4	Nov., 1930	4%
Number of members, Dec. 31, 1930 .	68		
Number who are borrowers	36	Total Expenses for Year	
Amount of entrance fee per member .	\$1 00	Salaries	\$120 00
		Rent	48 00
		Other expenses	72 54
		Total	\$240 54

Rate of interest on loans: \$6,356.52 at 8%.

CHELSEA — CHESTNUT CREDIT UNION

Incorporated November 2, 1926. Began business November 2, 1926

Louis Glazer, *President*Bessie Glazer, *Clerk of Corporation*Wolf Wineberg, *Treasurer*

Board of Directors: Sigmund Bernstein, Rebecca Cligstein*, Alice Fine†, Barnet Glazer†, Louis Glazer*, Samuel Glazier*, Simon Goldman*, Samuel Gross†, D. S. Miller*, Wolf Wineberg*, Samuel Yanover.

Meetings held at Chestnut Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$9,418 62	Shares	\$13,518 98
Secured	2,266 00	Guaranty fund	919 09
Real estate loans: 2nd mortgages . .	2,683 00	Reserve fund	171 14
Deposits in savings banks	625 81	Undivided earnings	386 09
Deposits subject to check	67 00	Net current income	64 83
		Other liabilities	30
	<u>\$15,060 43</u>		<u>\$15,060 43</u>
Membership		Dividends	
Number added during year	18	Rate of dividend, May, 1930 . . .	3%
Number withdrawn during year . .	37	Nov., 1930	3%
Number of members, Dec. 31, 1930 .	201		
Number who are borrowers	97	Total Expenses for Year	
Amount of entrance fee per member .	15 cents	Salaries	\$314 50
		Rent	120 00
		Other expenses	237 76
		Total	\$672 26

Rate of interest on loans: \$3,135.01 at 7%; \$11,232.61 at 8%.

CHELSEA — CONGRESS CREDIT UNION

Incorporated November 17, 1926. Began business November 24, 1926

Max T. Gold, *President*Samuel Smoller, *Clerk of Corporation*Israel Yoffee, *Treasurer*

Board of Directors: Charles Brecker†, Morris Cohen,† Samuel Drucker, M. T. Gold, Harry Golder*, Morris Lazin*, Simon Nudelman, J. J. Schneider†, Samuel Smoller, Philip Tolchinsky*, Israel Yoffee.

Meetings held at 232 Broadway.

* Credit Committee.

† Auditing Committee. One vacancy.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured . . .	\$7,410 65	Shares	\$8,193 62
Secured	932 80	Guaranty fund	434 00
Deposits subject to check . . .	440 61	Undivided earnings	60 00
		Net current income	96 44
	<u>\$8,784 06</u>		<u>\$8,784 06</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year . . .	22	Rate of dividend, May, 1930 . . .	4%
Number withdrawn during year . .	19	Nov., 1930	4%
Number of members, Dec. 31, 1930 .	123		
Number who are borrowers . . .	72	<i>Total Expenses for Year</i>	
Amount of entrance fee per member .	\$1 00	Salaries	\$260 00
		Rent	72 00
		Other expenses	103 74
		Total	<u>\$435 74</u>

Rate of interest on loans: \$8,343.45 at 8%.

CHELSEA — CONTINENTAL CREDIT UNION

Incorporated July 15, 1927. Began business August 1, 1927

Louis N. Levine, *President*Hyman Kaplan, *Clerk of Corporation*Zelik Bernstein, *Treasurer*

Board of Directors: Zelik Bernstein*, Abraham Freedman, Harry Gilman*, Irving Green†, David Halbstain†, Hyman Kaplan, L. N. Levine*, Nathan Rabinovitz*, Morris Shapiro, Samuel Tobachnick*, Harry Wolfson†.

Meetings held at 453 Broadway.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured . . .	\$15,779 00	Shares	\$25,435 09
Secured	10,460 58	Guaranty fund	1,076 90
Deposits in savings banks . . .	1,054 26	Reserve fund	300 00
Deposits subject to check . . .	153 02	Undivided earnings	161 27
		Net current income	470 60
		Other liabilities	3 00
	<u>\$27,446 86</u>		<u>\$27,446 86</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year . . .	19	Rate of dividend, May, 1930 . . .	4%
Number withdrawn during year . .	4	Nov., 1930	4%
Number of members, Dec. 31, 1930 .	216		
Number who are borrowers . . .	148	<i>Total Expenses for Year</i>	
Amount of entrance fee per member .	\$2 00	Salaries	\$508 00
		Rent	96 00
		Other expenses	227 21
		Total	<u>\$831 21</u>

Rate of interest on loans: \$25,006.58 at 8%; \$1,233.00 at 12%.

CHELSEA — INDEPENDENT CREDIT UNION

Incorporated October 18, 1926. Began business November 1, 1926

Asher Glass, *President*Abraham Sack, *Clerk of Corporation*David S. Fine, *Treasurer*

Board of Directors: Morris Bernstein, Max Boguslofsky, Aron Bornstein, D. S. Fine, Mike Forman*, Asher Glass, Max Gray†, Fred Horvitz†, Paul Kaplan, Philip Malk*, Abraham Sack, Max Spiwack*, Sam Yanover†.

Meetings held at 5 Everett Avenue.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured . . .	\$4,360 00	Shares	\$13,581 70
Secured	10,603 05	Guaranty fund	913 49
Deposits subject to check . . .	520 55	Reserve fund	321 23
		Undivided earnings	526 35
		Net current income	140 83
	<u>\$15,483 60</u>		<u>\$15,483 60</u>

* Credit Committee.

† Auditing Committee.

Membership		Dividends	
Number added during year	2	Rate of dividend, none paid	
Number withdrawn during year	4		
Number of members, Dec. 31, 1930	178	Total Expenses for Year	
Number who are borrowers	101	Salaries	\$491 50
Amount of entrance fee per member	\$1 00	Rent	204 56
		Other expenses	138 63
		Total	\$834 69

Rate of interest on loans: \$14,963.05 at 8%.

CHELSEA — JUDAEAN CREDIT UNION

Incorporated December 13, 1926. Began business December 20, 1926

Jacob Krivitsky, *President* Hyman Silverman, *Clerk of Corporation* Louis Gould, *Treasurer*

Board of Directors: Abraham Fabert†, Louis Gould, Louis Greene*, Henry Hamburg*, David J. Hoffman, Jacob Krivitsky*, Jacob Mann†, Hyman Silverman, Hyman Snider†, Jacob Tutun*, J. J. Tutun*, Max Tutun*.
Meetings held at 214 Broadway.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$21,808 47	Shares	\$40,030 33
Secured	8,621 00	Guaranty fund	1,988 14
Deposits subject to check	8,590 56	Undivided earnings	352 37
Cash on hand	3,725 35	Net current income	388 94
Furniture and fixtures	44 40	Other liabilities	30 00
	<u>\$42,789 78</u>		<u>\$42,789 78</u>

Membership		Dividends	
Number added during year	21	Rate of dividend, May, 1930	
Number withdrawn during year	10	Nov., 1930	4%
Number of members, Dec. 31, 1930	201	Total Expenses for Year	
Number who are borrowers	118	Salaries	\$635 00
Amount of entrance fee per member	\$5 00	Rent	96 00
		Other expenses	91 37
		Total	\$822 37

Rate of interest on loans: \$27,679.47 at 8%; \$900.00 at 9%; \$1,850.00 at 12%.

CHELSEA — LABOR CREDIT UNION

Incorporated November 13, 1926. Began business November 22, 1926

Julius W. Stone, *President* Ada R. Tarmy, *Clerk of Corporation* Abe Weiner, *Treasurer*

Board of Directors: Fishel Braverman, Barnet Brotsky, Samuel Grosst, Max Oschansky*, Samuel Perkins*, Jacob Portnoy*, Israel Promert†, J. W. Stone, Ada R. Tarmy, Abe Weiner, Samuel Zussman†.
Meetings held at 86 Chestnut Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$3,181 14	Shares	\$9,012 16
Secured	4,217 86	Guaranty fund	397 97
Deposits subject to check	2,112 34	Undivided earnings	11 53
		Net current income	85 68
		Other liabilities	4 00
	<u>\$9,511 34</u>		<u>\$9,511 34</u>

Membership		Dividends	
Number added during year	9	Rate of dividend, May, 1930	
Number withdrawn during year	5	Nov., 1930	4%
Number of members, Dec. 31, 1930	85	Total Expenses for Year	
Number who are borrowers	50	Salaries	\$156 00
Amount of entrance fee per member	\$2 00	Rent	36 00
		Other expenses	47 74
		Total	\$239 74

Rate of interest on loans: \$6,799.00 at 8%; \$600.00 at 10%.

* Credit Committee. † Auditing Committee.

CHELSEA — MERCHANTS CREDIT UNION

Incorporated February 16, 1927. Began business February 16, 1927

Louis Ehrlich, *President* Homer Ehrlich, *Clerk of Corporation* Aaron Melamed, *Treasurer*

Board of Directors: Jacob Bargar†, Benjamin Cottler†, Homer Ehrlich, Louis Ehrlich, David Fisher*, Oscar Mack*, Aaron Melamed, Nathan Oster†, Zalman Rubin, Max Taich*, Alex Woogmaster.

Meetings held at 109 Third Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets			Liabilities		
Personal loans: Unsecured	.	\$1,302 85	Shares	.	\$1,474 48
Deposits subject to check	.	239 92	Guaranty fund	.	60 79
			Net current income	.	7 50
		<u>\$1,542 77</u>			<u>\$1,542 77</u>
<i>Membership</i>			<i>Dividends</i>		
Number added during year	.	4	Rate of dividend, Nov., 1930	.	8%
Number withdrawn during year	.	3			
Number of members, Dec. 31, 1930	.	32	<i>Total Expenses for Year</i>		
Number who are borrowers	.	23	Salaries	.	\$50 00
Amount of entrance fee per member	.	none	Rent	.	20 00
			Other expenses	.	17 00
			Total	.	\$87 00

Rate of interest on loans: \$1,302.85 at 8%.

CHELSEA — PONEDELER CREDIT UNION

Incorporated October 13, 1926. Began business October 26, 1926

John Katz, *President* Etta Zoll, *Clerk of Corporation* Nathan Lourie, *Treasurer*

Board of Directors: Samuel Berger*, Sam Chadist†, Herman Eisenman†, Leon Epstein, Harry Goldberg†, Joseph Gordon*, John Katz, Martin Klein*, Nathan Lourie, Etta Zoll, Sarah Zoll.

Meetings held at 131 Arlington Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets			Liabilities		
Personal loans: Unsecured	.	\$3,668 00	Shares	.	\$6,659 17
Secured	.	1,917 00	Guaranty fund	.	148 73
Deposits subject to check	.	1,287 88	Undivided earnings	.	11 83
			Net current income	.	50 15
			Other liabilities	.	3 00
		<u>\$6,872 88</u>			<u>\$6,872 88</u>
<i>Membership</i>			<i>Dividends</i>		
Number added during year	.	12	Rate of dividend, May, 1930	.	2¼%
Number withdrawn during year	.	6	Nov., 1930	.	3¼%
Number of members, Dec. 31, 1930	.	59	<i>Total Expenses for Year</i>		
Number who are borrowers	.	39	Salaries	.	\$144 00
Amount of entrance fee per member	.	\$1 00	Rent	.	48 00
			Other expenses	.	47 88
			Total	.	\$239 88

Rate of interest on loans: \$5,585.00 at 8%.

CHELSEA — WALNUT CREDIT UNION

Incorporated October 6, 1926. Began business October 6, 1926

Edward Bloom, *President* Abraham Simon, *Clerk of Corporation* Harry Horowitz, *Treasurer*

Board of Directors: L. R. Bennett, Edward Bloom, Max Dorfman†, Edward Eyges†, I. H. Glimckert†, M. R. Goldman*, Harry Horowitz*, Harry Hurwitz, Israel Prower*, Abraham Simon, Carl Wagner.

Meetings held at 214 Broadway.

* Credit Committee. † Auditing Committee.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$8,203 23	Shares	\$17,584 40
Secured	9,028 51	Guaranty fund	1,191 43
Real estate loans: 2nd mortgages	675 00	Reserve fund	828 19
Deposits subject to check	1,760 66	Net current income	159 84
Furniture and fixtures	110 46	Other liabilities	14 00
	<u>\$19,777 86</u>		<u>\$19,777 86</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	25	Rate of dividend, May, 1930	4%
Number withdrawn during year	22	Nov., 1930	none
Number of members, Dec. 31, 1930	206		
Number who are borrowers	125	<i>Total Expenses for Year</i>	
Amount of entrance fee per member	\$5 00	Salaries	\$350 00
		Rent	240 00
		Other expenses	221 72
		Total	\$811 72

Rate of interest on loans: \$675.00 at 6%; \$15,831.74 at 7%; \$1,400.00 at 8%.

CHELSEA — WINNISIMMET CREDIT UNION

Incorporated October 13, 1920. Began business November 2, 1920

Zavil Frutman, *President* Jacob Levin, *Clerk of Corporation* Benjamin Smith, *Treasurer*

Board of Directors: Harry Brodie*, Phillip Fisher, Zavil Frutman, Charles Goldberg†, Jacob Levin, George Liberman†, Joseph Myers, Abraham Pollack, Harry Silverstein*, Benjamin Smith, Hyman Stahl*, Max Stamel, Samuel Stuhlf, Barnet Zeff, Morris Zimmerman.

Meetings held at 263 Broadway.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$45,158 49	Shares	\$48,823 61
Secured	6,064 06	Guaranty fund	2,788 86
Deposits in savings banks	1,181 91	Reserve fund	406 97
Deposits subject to check	2,211 44	Undivided earnings	1,886 90
Cash on hand	173 00	Net current income	946 11
Furniture and fixtures	93 00	Other liabilities	25 30
		Overs and shorts	4 15
	<u>\$54,881 90</u>		<u>\$54,881 90</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	118	Rate of dividend, May, 1930	4%
Number withdrawn during year	44	Nov., 1930	4%
Number of members, Dec. 31, 1930	417		
Number who are borrowers	231	<i>Total Expenses for Year</i>	
Amount of entrance fee per member	\$1 00	Salaries	\$927 00
		Rent	160 00
		Other expenses	313 66
		Total	\$1,400 66

Rate of interest on loans: \$51,222.55 at 6%.

CHICOPEE — POLISH NATIONAL CREDIT UNION

Incorporated July 19, 1921. Began business September 1, 1921

Karol Smolczynski, *President* Zygmunt Skowyra, *Clerk of Corporation* Felix S. Furtek, *Treasurer*

Board of Directors: O. A. Bielski, Ludwik Bizon*, Jacob Brach†, Anthony Budarz, F. S. Furtek, Ludwik Garczynski, Henry Godek, Frank Jenkot, Ignacy Kowalsky, John Kustra, Felix Modzelewski*, J. A. Nowak, Mieczyslaw Ossolinski†, Stanislaw Sitarz, J. J. Sitnik, Zygmunt Skowyra, Karol Smolczynski, A. J. Stonina, Ludwik Swierad, Stephen Swierczynski*, Stanislaw Wojtasiewicz†.

Meetings held at 222 Exchange Street.

* Credit Committee. † Auditing Committee.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$56,849 50	Shares	\$42,292 51
Secured	3,377 00	Deposits	202,933 96
Real estate loans: 1st mortgages	53,306 00	Guaranty fund	10,211 70
2nd mortgages	122,648 20	Reserve fund	451 52
Co-operative bank shares	2,000 00	Undivided earnings	6,548 14
Deposits in savings banks	6,305 79	Net current income	1,774 80
Deposits subject to check	13,436 49	Other liabilities	5,515 50
Cash on hand	1,348 65		
Other assets	508 21		
Furniture and fixtures	319 12		
Real estate by foreclosure	9,629 17		
	<u>\$269,728 13</u>		<u>\$269,728 13</u>

Membership	
Number added during year	109
Number withdrawn during year	97
Number of members, Dec. 31, 1930	1,430
Number who are borrowers	460
Amount of entrance fee per member	25 cents

Deposits	
Number of depositors	1,250
Rate of interest paid during year	5½%
Interest payable Jan. 1, Apr. 1, July 1, Oct. 1.	

Dividends	
Rate of dividend, May, 1930	3%
Nov., 1930	3%

Total Expenses for Year	
Salaries	\$3,100 00
Rent	668 88
Other expenses	1,045 80
Total	<u>\$4,814 68</u>

Rate of interest on loans: \$91,771.00 at 6%; \$20,862.00 at 7%; \$123,547.70 at 8%.

DEDHAM — TWENTY ASSOCIATES CREDIT UNION

Incorporated June 30, 1927. Began business June 30, 1927

Sante Melilli, *President*

James Olivetti, *Clerk of Corporation*

Antonio De Benedictis, *Treasurer*

Board of Directors: Charles Araby†, Joseph Araby, Ernest Angeloni, Antonio Campagna*, Guido Ciafre†, Vincenzo Coculot, Antonio De Benedictis, Francesco De Benedictis* Luigi Goannilli, Sante Melilli, James Olivetti, Carlo Prisco*.

Meetings held at 173 Washington Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$11,526 53	Shares	\$13,523 38
Secured	2,116 20	Guaranty fund	554 79
Deposits in savings banks	318 87	Undivided earnings	9 59
Deposits subject to check	151 76	Net current income	286 38
Furniture and fixtures	264 78	Other liabilities	4 00
	<u>\$14,378 14</u>		<u>\$14,378 14</u>

Membership	
Number added during year	28
Number withdrawn during year	none
Number of members, Dec. 31, 1930	111
Number who are borrowers	92
Amount of entrance fee per member	\$1 00

Dividends	
Rate of dividend, May, 1930	3%
Nov., 1930	2¾%

Total Expenses for Year	
Salaries	—
Rent	\$57 53
Other expenses	208 10
Total	<u>\$265 63</u>

Rate of interest on loans: \$13,642.73 at 7%.

EVERETT — EVERETT CREDIT UNION

Incorporated October 29, 1926. Began business November 1, 1926

Murray Mitchell, *President*

Anna Zoll, *Clerk of Corporation*

Louis Katz, *Treasurer*

Board of Directors: Benjamin Goldenberg, Henry Henken†, Benjamin Israel, Louis Katz, S. S. Listernick, Nathan Meltzer†, Murray Mitchell, Harris Myerowitz*, Max Podolsky*, Benjamin Schultz*, Anna Zoll†.

Meetings held at 37 Union Street.

* Credit Committee.

† Auditing Committee.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$22,080 85	Shares	\$23,087 00
Secured	1,586 00	Guaranty fund	1,750 73
Real estate loans: 2nd mortgages	676 25	Reserve fund	1,182 99
Deposits subject to check	1,456 04	Undivided earnings	128 51
Cash on hand	261 15	Net current income	343 13
Furniture and fixtures	438 08	Overs and shorts	6 01
	<u>\$26,498 37</u>		<u>\$26,498 37</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	93	Rate of dividend, Nov., 1930	4½%
Number withdrawn during year	112		
Number of members, Dec. 31, 1930	277	<i>Total Expenses for Year</i>	
Number who are borrowers	177	Salaries	\$780 00
Amount of entrance fee per member	none	Rent	371 16
		Other expenses	857 45
		Total	<u>\$2,008 61</u>

Rate of interest on loans: \$23,471.85 at 8%; \$871.25 at 10%.

EVERETT — EVERETT CITIZENS' LEAGUE CREDIT UNION

Incorporated November 20, 1929. Began business January 13, 1930

William C. Lovett, *President*Milton Snowden, *Treasurer*Robert T. Smith, *Clerk of Corporation*

Board of Directors: Edna B. Goode, W. C. Lovett, Elzie C. Lovett†, R. T. Smith, Peter Sneed*, Milton Snowden, T. E. Tyson*, A. J. Washington†, T. L. White, G. D. Williams*, F. H. Yancey†.

Meetings held at 203 Main Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$395 00	Shares	\$506 75
Secured	72 00	Net current income	39 57
Deposits subject to check	79 82	Other liabilities	10 50
Cash on hand	10 00		
	<u>\$556 82</u>		<u>\$556 82</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	25	Rate of dividend, none paid	
Number withdrawn during year	none		
Number of members, Dec. 31, 1930	25	<i>Total Expenses for Year</i>	
Number who are borrowers	6	Salaries	—
Amount of entrance fee per member	25 cents	Rent	—
		Other expenses	\$29 00
		Total	<u>\$29 00</u>

Rate of interest on loans: \$467.00 at 8%.

EVERETT — MIDDLESEX CREDIT UNION

Incorporated December 30, 1926. Began business January 11, 1927

Harris Sampson, *President*Arthur J. Sonion, *Treasurer*Samuel Cherkas, *Clerk of Corporation*

Board of Directors: Samuel Cherkas†, Simon Dubinsky*, Benjamin Israel*, Samuel Listernick*, Harris Marovitz, William McKinnon†, Joseph Rutstein, Harris Sampson, Myer Schuman†, Jack Siegal, A. J. Sonion.

Meetings held at 125 Union Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$4,347 25	Shares	\$4,975 21
Secured	390 00	Guaranty fund	417 74
Deposits in savings banks	538 36	Undivided earnings	211 31
Deposits subject to check	133 20		
Furniture and fixtures	20 00		
Expense, less current income	175 45		
	<u>\$5,604 26</u>		<u>\$5,604 26</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	16	Rate of dividend, none paid	
Number withdrawn during year	64		
Number of members, Dec. 31, 1930	78	<i>Total Expenses for Year</i>	
Number who are borrowers	51	Salaries	\$204 00
Amount of entrance fee per member	25 cents	Rent	224 45
		Other expenses	273 13
		Total	<u>\$701 58</u>

Rate of interest on loans: \$4,737.25 at 8%.

* Credit Committee.

† Auditing Committee.

FALL RIVER — FALL RIVER DOFFERS AND SPINNERS (U. T. W.) CREDIT UNION

Incorporated November 13, 1925. Began business November 27, 1925

John M. Castanho, *President*J. M. Castanho, *Treasurer*John L. Campos, *Clerk of Corporation**Board of Directors:* Antonio Arruda†, Joseph Bettencourt†, T. F. Borges*, J. L. Campos, John Carriea*, J. M. Castanho, M. J. Ferreira*, Manuel Medeiros, Joseph Nogueira, Theodore Oliveira†, A. M. Pires.

Meetings held at Room 313 Academy Building.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$7,417 24	Shares	\$8,635 17
Secured	1,932 85	Deposits	14 50
Deposits in savings banks	300 00	Guaranty fund	498 81
Deposits subject to check	226 92	Reserve fund	287 61
Furniture and fixtures	220 00	Undivided earnings	519 05
Expense, less current income	8 68	Other liabilities	150 55
	<u><u>\$10,105 69</u></u>		<u><u>\$10,105 69</u></u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	34	Rate of dividend, Nov., 1930	7%
Number withdrawn during year	30		
Number of members, Dec. 31, 1930	208		
Number who are borrowers	131		
Amount of entrance fee per member	50 cents	<i>Total Expenses for Year</i>	
		Salaries	\$176 00
<i>Deposits</i>		Rent	—
Number of depositors	2	Other expenses	268 62
Rate of interest paid during year	5%	Total	\$444 62
Interest payable Mar. 1, Sept. 1.			

Rate of interest on loans, \$9,350.09 at 7%.

FALL RIVER MUNICIPAL EMPLOYEES CREDIT UNION

Incorporated February 6, 1930. Began business March 1, 1930

Thomas Burke, *President*George Wilkinson, *Treasurer*Joseph F. Golden, *Clerk of Corporation**Board of Directors:* J. F. Burke*, Thomas Burke, C. H. Cosgrove*, A. F. Dean, Fred Dearden, J. F. Golden, John Keary, W. T. Maynard†, W. H. Miller†, J. E. Murphy†, T. J. Pargen, L. A. Shea*, Harry Smalley, Joseph Spellman, George Wilkinson.

Meetings held at 374 Anawan Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$15,240 50	Shares	\$17,468 17
Secured	487 00	Guaranty fund	285 52
Real estate loans: 2nd mortgages	700 00	Undivided earnings	619 21
Deposits in savings banks	285 52	Net current income	268 25
Deposits subject to check	1,946 63	Other liabilities	18 50
	<u><u>\$18,659 65</u></u>		<u><u>\$18,659 65</u></u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	371	Rate of dividend, Nov., 1930	7%
Number withdrawn during year	5		
Number of members, Dec. 31, 1930	366		
Number who are borrowers	167	<i>Total Expenses for Year</i>	
Amount of entrance fee per member	50 cents	Salaries	—
		Rent	—
		Other expenses	\$224 56
		Total	\$224 56

Rate of interest on loans: \$15,727.50 at 6%; \$700.00 at 7%.

FALL RIVER — FALL RIVER POSTAL EMPLOYEES CREDIT UNION

Incorporated April 26, 1928. Began business May 17, 1928

Frederick T. Doxey, *President*Benjamin F. Morris, *Treasurer*Francis A. Curtin, *Clerk of Corporation**Board of Directors:* J. H. Ainley†, J. W. Bailey, Jr.*, J. F. Barrett, J. F. Barry, F. A. Curtin, H. B. Chase†, F. T. Doxey, A. R. Gagne†, James Howarth*, J. F. Knavesey, F. L. Lowney*, B. F. Morris, J. E. Saunders.

Meetings held at Post Office Building.

* Credit Committee.

† Auditing Committee.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured . . .	\$8,925 00	Shares	\$11,103 95
Secured	675 00	Guaranty fund	273 27
Deposits in savings banks . . .	1,500 00	Undivided earnings	218 09
Deposits subject to check . . .	720 39	Net current income	221 58
		Other liabilities	3 50
	<u>\$11,820 39</u>		<u>\$11,820 39</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year . . .	34	Rate of dividend, May, 1930 . . .	3½%
Number withdrawn during year . .	6	Nov., 1930	3½%
Number of members, Dec. 31, 1930 .	199		
Number who are borrowers . . .	128	<i>Total Expenses for Year</i>	
Amount of entrance fee per member .	50 cents	Salaries	\$50 00
		Rent	—
		Other expenses	46 81
		Total	\$96 81

Rate of interest on loans: \$9,552.00 at 6%; \$48.00 at 8%.

FITCHBURG — CLEGHORN CREDIT UNION

Incorporated October 24, 1928. Began business November 1, 1928

Fred J. Rambeau, *President*Charles E. Dumont, *Clerk of Corporation*Charles E. Dumont, *Treasurer*

Board of Directors: W. E. Aubuchon*, Albert Belliveau†, Omer Couture†, F. H. Dubois†, C. E. Dumont, J. M. Le Blanc, A. D. Leclair*, P. J. Le Court, Gedeon Maguy*, F. J. Rambeau, J. A. Richard.

Meetings held at 108 Fairmount Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured . . .	\$9,159 21	Shares	\$9,744 81
Secured	326 00	Guaranty fund	268 14
Deposits in savings banks . . .	602 71	Undivided earnings	1,123 86
Deposits subject to check . . .	965 61	Net current income	147 02
Cash on hand	233 34	Other liabilities	3 04
	<u>\$11,286 87</u>		<u>\$11,286 87</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year . . .	52	Rate of dividend, May, 1930 . . .	3%
Number withdrawn during year . .	17	Nov., 1930	3%
Number of members, Dec. 31, 1930 .	177		
Number who are borrowers . . .	120	<i>Total Expenses for Year</i>	
Amount of entrance fee per member .	25 cents	Salaries	\$169 00
		Rent	—
		Other expenses	29 45
		Total	\$198 45

Rate of interest on loans: \$9,485.21 at 8%.

FITCHBURG — FITCHBURG CREDIT UNION

Incorporated April 4, 1921. Began business April 13, 1921

Harris Winthrop, *President*Julius Miller, *Clerk of Corporation*Henry Cohen, *Treasurer*

Board of Directors: Jacob Brodsky*, Henry Cohen, Eli Goodsteint†, Jack Gopent†, Morris Levine, Julius Miller, Arthur Rafer*, Abe Shane, Nathan Salnyt†, Barney Shuman*, Harris Winthrop.

Meetings held at 28 Boutelle Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured . . .	\$9,800 40	Shares	\$9,305 50
Deposits in savings banks . . .	568 74	Guaranty fund	1,157 58
Deposits subject to check . . .	278 04	Undivided earnings	108 70
		Net current income	18 45
		Other liabilities	56 95
	<u>\$10,647 18</u>		<u>\$10,647 18</u>

* Credit Committee.

† Auditing Committee.

Membership		Dividends	
Number added during year	10	Rate of dividend, Nov., 1930	5%
Number withdrawn during year	17		
Number of members, Dec. 31, 1930	125	Total Expenses for Year	
Number who are borrowers	46	Salaries	\$260 00
Amount of entrance fee per member	\$1 00	Rent	100 00
		Other expenses	30 98
		Total	\$390 98

Rate of interest on loans: \$9,800.40 at 7%.

FITCHBURG — FITCHBURG IMMACULATE CONCEPTION CREDIT UNION

Incorporated October 24, 1928. Began business November 26, 1928

William J. St. Germain, *President* Aldei J. Beauchemin, *Clerk of Corporation* Aldei J. Beauchemin, *Treasurer*
Board of Directors: A. J. Beauchemin*, J. N. Carriere, Benjamin Drolet†, Armand Dufour, A. A. Gelinas*, G. F. Lavoie, Jr.†, Alphonse L'Ecuyer, Joseph L'Ecuyer, A. J. Morneau, W. J. Morin†, W. J. St. Germain*.
Meetings held at 388 Main Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$272 11	Shares	\$385 20
Deposits subject to check	191 58	Deposits	21 15
		Guaranty fund	13 39
		Undivided earnings	10 24
		Net current income	32 46
		Other liabilities	1 25
	<u>\$463 69</u>		<u>\$463 69</u>
Membership		Dividends	
Number added during year	2	Rate of dividend, none paid	
Number withdrawn during year	5		
Number of members, Dec. 31, 1930	33		
Number who are borrowers	3	Total Expenses for Year	
Amount of entrance fee per member	25 cents	Salaries	-
		Rent	-
		Other expenses	-
		Total	-
Deposits			
Number of depositors	5		
Rate of interest paid during year	none		
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.			

Rate of interest on loans: \$272.11 at 6%.

FITCHBURG — FITCHBURG POSTAL EMPLOYEES CREDIT UNION

Incorporated February 9, 1928. Began business March 1, 1928

Edward W. Hynes, *President* Ralph W. Maggs, *Clerk of Corporation* Ralph W. Maggs, *Treasurer*
Board of Directors: G. H. Delaney*, E. A. Eastman, J. G. Faxon, E. F. George*, T. J. Haverty†, E. W. Hynes, R. W. Maggs, L. I. Millert†, E. W. O'Connor*, J. M. O'Neill, E. P. Wolfe†.
Meetings held at Post Office Building.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$6,444 60	Shares	\$5,796 72
Deposits in savings banks	300 00	Deposits	813 46
Deposits subject to check	357 98	Guaranty fund	146 75
		Undivided earnings	270 64
		Net current income	74 76
		Other liabilities	25
	<u>\$7,102 58</u>		<u>\$7,102 58</u>
Membership		Dividends	
Number added during year	7	Rate of dividend, May, 1930	4%
Number withdrawn during year	none	Nov., 1930	4%
Number of members, Dec. 31, 1930	84		
Number who are borrowers	51	Total Expenses for Year	
Amount of entrance fee per member	25 cents	Salaries	\$25 00
		Rent	-
		Other expenses	47 03
		Total	\$72 03
Deposits			
Number of depositors	18		
Rate of interest paid during year	5%		
Interest payable Jan. 1, Apr. 1, July 1, Oct. 1.			

Rate of interest on loans: \$6,444.60 at 6%.

FITCHBURG — SENCO CREDIT UNION

Incorporated September 10, 1929. Began business October 1, 1929

Charles I. Drummond, *President* Edward Brady, Jr., *Clerk of Corporation* Elliot G. Wellington, *Treasurer*

Board of Directors: Edward Brady, Jr.†, G. L. Buzzell, C. I. Drummond*, G. S. Magoon†, J. F. Mahoney*, Margaret M. McCarthy*, Martha I. McCaw†, D. T. Mulcahy, K. E. Pohlman, William Smith, E. G. Wellington.

Meetings held at 808 Main Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$189 50	Shares	\$1,239 44
Secured	1,368 00	Deposits	607 91
Deposits in savings banks	100 00	Guaranty fund	26 05
Deposits subject to check	229 56	Reserve fund	20 00
Cash on hand	82 38	Undivided earnings	16 86
		Net current income	58 43
		Other liabilities	75
	<u>\$1,969 44</u>		<u>\$1,969 44</u>

Membership		Dividends	
Number added during year	12	Rate of dividend, Nov., 1930	8%
Number withdrawn during year	4		
Number of members, Dec. 31, 1930	43		
Number who are borrowers	23		
Amount of entrance fee per member	25 cents		
Deposits		Total Expenses for Year	
Number of depositors	19	Salaries	—
Rate of interest paid during year	5%	Rent	—
Interest payable Jan. 1, Apr. 1, July 1, Oct. 1.		Other expenses	\$3 76
		Total	<u>\$3 76</u>

Rate of interest on loans: \$1,557.50 at 6%.

FITCHBURG — WORKERS' CREDIT UNION

Incorporated April 17, 1914. Began business April 22, 1914

Yrjo Makela, *President* Carl E. Savolainen, *Clerk of Corporation* John Suominen, *Treasurer*

Board of Directors: Edward Blomqvist†, John Erkkila*, K. E. Grandahl†, John Heikkinen*, Frans Kerttula, J. G. Laakso*, Yrjo Makela, Victor Oinonen*, John Rantanen, Andrew Route†, C. E. Savolainen, John Suominen*, William Vaisanen.

Meetings held at 48 Wallace Avenue.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$102,155 02	Shares	\$253,612 10
Secured	1,300 00	Deposits	530,385 52
Real estate loans: 1st mortgages	459,865 90	Guaranty fund	50,686 25
2nd mortgages	55,485 26	Undivided earnings	14,825 15
Co-operative bank shares	24,018 90	Net current income	5,350 46
Deposits in savings banks	150,000 00	Other liabilities	7,048 58
Deposits subject to check	36,194 70		
Cash on hand	1,001 00		
Other assets	7,092 53		
Furniture and fixtures	1,322 50		
Real estate by foreclosure	23,472 25		
	<u>\$861,908 06</u>		<u>\$861,908 06</u>

Membership		Dividends	
Number added during year	465	Rate of dividend, May, 1930	2½%
Number withdrawn during year	249	Nov., 1930	2½%
Number of members, Dec. 31, 1930	2,331		
Number who are borrowers	750		
Amount of entrance fee per member	none		
Deposits		Total Expenses for Year	
Number of depositors	976	Salaries	\$3,360 00
Rate of interest paid during year	4½%	Rent	240 00
Interest payable Jan. 31, Apr. 30, July 31, Oct. 31.		Other expenses	2,388 09
		Total	<u>\$5,988 09</u>

Rate of interest on loans: \$575,853.68 at 6%; \$35,952.50 at 6½%; \$7,000.00 at 8%.

FRAMINGHAM — D. M. C. CREDIT UNION

Incorporated January 26, 1917. Began business March 2, 1917

Mark A. Heffernon, *President*Frank E. Barry, *Clerk of Corporation*Frank E. Barry, *Treasurer*

Board of Directors: F. E. Barry, A. J. Bray, R. L. Bond, J. S. Dolliver*, R. H. Dowd†, J. H. Driscoll*, C. H. Eldridge*, P. J. Hayes, M. A. Heffernon, G. L. Mahoney*, R. S. MacKenzie†, T. F. Naves*, J. W. Purcell, F. E. Swisher†, F. A. Wentworth.

Meetings held at 300 Howard Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930**Assets**

Personal loans: Unsecured . . .	\$44,443 39
Secured . . .	3,670 65
Real estate loans: 2nd mortgages . . .	2,262 74
Co-operative bank shares . . .	37,000 00
Deposits in savings banks . . .	75 47
Deposits subject to check . . .	6,007 21
Cash on hand . . .	500 00
Furniture and fixtures . . .	550 13

\$94,509 59**Liabilities**

Shares . . .	\$67,090 65
Deposits . . .	15,243 11
Guaranty fund . . .	7,248 97
Undivided earnings . . .	3,963 80
Net current income . . .	953 44
Other liabilities . . .	9 62

\$94,509 59**Membership**

Number added during year . . .	156
Number withdrawn during year . . .	296
Number of members, Dec. 31, 1930 . . .	1,211
Number who are borrowers . . .	660
Amount of entrance fee per member . . .	25 cents

Deposits

Number of depositors . . .	512
Rate of interest paid during year . . .	4½%
Interest payable Jan. 31, Apr. 30, July 30, Oct. 31.	

Dividends

Rate of dividend, Nov., 1930 . . .	7%
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Total Expenses for Year

Salaries . . .	\$1,200 00
Rent . . .	—
Other expenses . . .	303 29
Total . . .	\$1,503 29

Rate of interest on loans: \$48,114.04 at 6%; \$2,262.74 at 7%.

FRAMINGHAM — FOUNTAIN CREDIT UNION

Incorporated March 3, 1930. Began business March 24, 1930

William N. Welch, *President*Dorothy E. Dwyer, *Clerk of Corporation*Frank E. Zucchi, *Treasurer*

Board of Directors: William Adams*, Ellen M. Barrowst, C. J. Bartlett*, A. T. Connolly†, Hattie Crawford, Dorothy E. Dwyer, E. K. Morset, Frank Mortimer, Orlando Piccioli, W. N. Welch*, F. E. Zucchi.

Meetings held at 50 Fountain Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930**Assets**

Personal loans: Unsecured . . .	\$352 67
Secured . . .	910 83
Deposits in savings banks . . .	601 64
Deposits subject to check . . .	201 18

\$2,066 32**Liabilities**

Shares . . .	\$1,998 39
Deposits . . .	6 12
Guaranty fund . . .	31 84
Undivided earnings . . .	9 17
Net current income . . .	20 05
Other liabilities . . .	75

\$2,066 32**Membership**

Number added during year . . .	75
Number withdrawn during year . . .	12
Number of members, Dec. 31, 1930 . . .	63
Number who are borrowers . . .	34
Amount of entrance fee per member . . .	25 cents

Deposits

Number of depositors . . .	2
Rate of interest paid during year . . .	4¼%
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.	

Dividends

Rate of dividend, Nov., 1930 . . .	5%
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Total Expenses for Year

Salaries . . .	—
Rent . . .	—
Other expenses . . .	\$56 19
Total . . .	\$56 19

Rate of interest on loans: \$1,263.50 at 7%.

GLOUCESTER — GLOUCESTER CREDIT UNION

Incorporated March 4, 1927. Began business March 9, 1927

Morris Bell, *President*Hyman Stone, *Clerk of Corporation*Hyman Stone, *Treasurer*

Board of Directors: Max Alper, Morris Bell*, Harry Bernstein, Jacob Fogel, Benjamin Goldman, Joseph Keller, Joseph Kerr*, Louis Kramer, Max Leavitt†, Jacob Marks†, Abe Rosen, Joseph Rosen*, Morris Sandler, Hyman Stone, I. R. Tarlow†.

Meetings held at 14 Prospect Street.

* Credit Committee.

† Auditing Committee.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$15,504 00	Shares	\$15,289 17
Secured	454 40	Guaranty fund	722 86
Deposits in savings banks	732 47	Reserve fund	75 23
Deposits subject to check	563 66	Undivided earnings	967 47
		Net current income	195 80
		Other liabilities	4 00
	<u>\$17,254 53</u>		<u>\$17,254 53</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	12	Rate of dividend, Nov., 1930	8%
Number withdrawn during year	11		
Number of members, Dec. 31, 1930	82	<i>Total Expenses for Year</i>	
Number who are borrowers	42	Salaries	\$326 66
Amount of entrance fee per member	\$2 00	Rent	100 00
		Other expenses	3 18
		Total	\$429 84

Rate of interest on loans: \$15,958.40 at 6%.

GREENFIELD — G. T. & D. CREDIT UNION

Incorporated April 5, 1930. Began business May 1, 1930

Frank V. Woodrow, *President* Nellie C. Sheehy, *Clerk of Corporation* Nellie C. Sheehy, *Treasurer*

Board of Directors: E. E. Bonneville*, W. D. Casey*, L. H. Houghton†, O. E. Koehler†, Alfred La Pierre, W. M. Lynch*, J. H. Pierson*, Fred Raymond*, H. G. Seller†, Nellie C. Sheehy, F. V. Woodrow.

Meetings held at G. T. & D. Corporation Office, Sanderson Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$1,740 50	Shares	\$2,039 26
Deposits in savings banks	37 09	Guaranty fund	37 09
Deposits subject to check	402 54	Undivided earnings	66 29
		Net current income	34 99
		Other liabilities	2 50
	<u>\$2,180 13</u>		<u>\$2,180 13</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	115	Rate of dividend, Nov., 1930	6%
Number withdrawn during year	15		
Number of members, Dec. 31, 1930	100	<i>Total Expenses for Year</i>	
Number who are borrowers	28	Salaries	—
Amount of entrance fee per member	25 cents	Rent	—
		Other expenses	\$13 57
		Total	\$13 57

Rate of interest on loans: \$1,740.50 at 6%.

GREENFIELD — TREASURE CREDIT UNION

Incorporated February 13, 1930. Began business March 22, 1930

Robert W. Higgins, *President* Hurbie F. Deane, *Clerk of Corporation* Hurbie F. Deane, *Treasurer*

Board of Directors: P. M. Bernard, S. M. Cameron†, L. S. Crowningshield*, H. H. Curtis, H. F. Deane, R. W. Higgins†, H. H. Johnson, R. H. Johnson†, A. H. Ottestad, F. W. Smith*, J. L. Stiles*.

Meetings held at 298 Federal Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$1,421 89	Shares	\$1,727 50
Secured	225 00	Deposits	168 17
Deposits in savings banks	200 00	Guaranty fund	35 61
Deposits subject to check	115 42	Undivided earnings	7 18
		Net current income	22 61
		Other liabilities	1 24
	<u>\$1,962 31</u>		<u>\$1,962 31</u>

* Credit Committee. † Auditing Committee.

Membership		Dividends	
Number added during year	104	Rate of dividend, none paid	
Number withdrawn during year	13		
Number of members, Dec. 31, 1930	91		
Number who are borrowers	47		
Amount of entrance fee per member	25 cents		
Deposits		Total Expenses for Year	
Number of deposits	5	Salaries	-
Rate of interest paid during year	4%	Rent	-
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1		Other expenses	\$77 89
		Total	\$77 89

Rate of interest on loans: \$1,646.89 at 6%.

HAVERHILL — HAVERHILL CREDIT UNION

Incorporated November 1, 1926. Began business November 1, 1926

Louis Shapiro, *President*

David Datz, *Treasurer*

Aaron Steinman, *Clerk of Corporation*

Board of Directors: Israel Casten†, David Datz, W. M. Espovitch†, Boris Kaufman*, John Kesslen*, Benjamin Kniznick*, Jacob Litzerman*, David Michelsohn*, David Rich, Samuel Rich*, Louis Shapiro*, Aaron Steinman†, Morris Weisberg.

Meetings held at 2 Shepherd Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$12,014 60	Shares	\$13,482 40
Secured	3,144 00	Deposits	1,364 04
Deposits in savings banks	500 00	Guaranty fund	486 69
Deposits subject to check	82 39	Undivided earnings	124 55
Furniture and fixtures	16 00	Net current income	293 31
		Other liabilities	6 00
	<u>\$15,756 99</u>		<u>\$15,756 99</u>
Membership		Dividends	
Number added during year	31	Rate of dividend, Nov., 1930	
Number withdrawn during year	2		
Number of members, Dec. 31, 1930	138		
Number who are borrowers	86		
Amount of entrance fee per member	\$1 00		
Deposits		Total Expenses for Year	
Number of depositors	18	Salaries	\$288 00
Rate of interest paid during year	7%	Rent	84 00
Interest payable Jan. 10, July 10.		Other expenses	68 87
		Total	\$440 87

Rate of interest on loans: \$15,158.60 at 6%.

HAVERHILL — HAVERHILL POSTAL EMPLOYEES CREDIT UNION

Incorporated January 24, 1929. Began business February 7, 1929

Hermon W. Dow, *President*

Frank P. Kelly, *Treasurer*

Frank J. MacCrealy, *Clerk of Corporation*

Board of Directors: F. A. Bourneuff†, H. A. Connell*, Jeremiah Donahue*, H. W. Dow, J. E. Gibson†, O. L. Johnson*, F. D. Kelly, F. P. Kelly, G. A. Lennon, J. D. Linehan, F. J. MacCrealy†.

Meetings held at Post Office Building.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$1,929 15	Shares	\$1,899 58
Deposits in savings banks	41 00	Guaranty fund	33 69
Deposits subject to check	2 50	Undivided earnings	6 37
		Net current income	32 76
		Other liabilities	25
	<u>\$1,972 65</u>		<u>\$1,972 65</u>
Membership		Dividends	
Number added during year	3	Rate of dividend, May, 1930	
Number withdrawn during year	1		
Number of members, Dec. 31, 1930	52	Nov., 1930	
Number who are borrowers	30		
Amount of entrance fee per member	25 cents		
		Total Expenses for Year	
		Salaries	\$50 00
		Rent	-
		Other expenses	14 08
		Total	\$64 08

Rate of interest on loans: \$1,929.15 at 12%.

* Credit Committee.

† Auditing Committee.

HOLYOKE — HOLYOKE CREDIT UNION

Incorporated September 7, 1911. Began business September 8, 1911

Joseph Lussier, *President*Pierre Bonvouloir, *Clerk of Corporation*Pierre Bonvouloir, *Treasurer*

Board of Directors: W. G. Angers, Napoleon Bail, Abraham Bonneau, Pierre Bonvouloir, S. J. Bonvouloir, J. C. Drapeau†, Stanislas Ducharme*, Valere Ducharme*, Oscar Fafard, J. H. Fleury†, O. O. Lamontagne, Joseph Lussier, Victor Messier, F. X. Roch*, J. T. Roy†.

Meetings held at 380 High Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured . . .	\$2,299 00	Shares	\$563,971 23
Real estate loans: 1st mortgages . . .	186,655 00	Guaranty fund	27,743 29
2nd mortgages	157,602 00	Undivided earnings	22,154 83
Bonds	97,194 51	Net current income	4,735 97
Co-operative bank shares	119,908 50		
Deposits subject to check	41,305 81		
Cash on hand	3,000 90		
Other assets	197 17		
Real estate by foreclosure	10,442 43		
	<u>\$618,605 32</u>		<u>\$618,605 32</u>

Membership		Dividends	
Number added during year	103	Rate of dividend, May, 1930	2½%
Number withdrawn during year	128	Nov., 1930	2¼%
Number of members, Dec. 31, 1930	1,031		
Number who are borrowers	188		
Amount of entrance fee per member	none		
		Total Expenses for Year	
		Salaries	\$1,990 32
		Rent	240 00
		Other expenses	582 29
		Total	<u>\$2,812 61</u>

Rate of interest on loans: \$188,954.00 at 6%; \$157,602.00 at 7%.

HOLYOKE — HOLYOKE MUNICIPAL EMPLOYEES CREDIT UNION

Incorporated December 19, 1930. Began business December 23, 1930.

Irving T. Murphy, *President*James F. Lacey, *Clerk of Corporation*James E. O'Leary, *Treasurer*

Board of Directors: C. E. Ahern†, P. J. Cadigan, H. F. Corley, J. J. Fenton*, W. T. Flanagan, T. F. Hoar†, J. F. Lacey, C. J. Manning*, T. J. McMahon†, I. T. Murphy, T. F. O'Connor*, J. J. O'Hare, J. E. O'Leary, M. J. Riley, W. S. Watt.

Meetings held at 206 Maple Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$696 00	Shares	\$680 50
Deposits subject to check	59 25	Net current income	31 75
	<u>\$755 25</u>	Other liabilities	43 00
			<u>\$755 25</u>
		Dividends	
		Rate of dividend, none paid	
		Total Expenses for Year	
		Salaries	—
		Rent	—
		Other expenses	\$10 25
		Total	<u>\$10 25</u>

Rate of interest on loans: \$696.00 at 6%.

HOLYOKE — HOLYOKE POSTAL CREDIT UNION

Incorporated January 14, 1927. Began business January 17, 1927

James J. Ballou, *President*Harry P. Cauley, *Clerk of Corporation*Harry P. Cauley, *Treasurer*

Board of Directors: J. J. Ballou*, Philip Beaulac†, E. H. Bischoff†, Hugo Carl, H. P. Cauley, J. F. Dietel†, L. A. Holl, E. L. Hughes*, C. T. O'Brien*, Eugene Richter, C. E. Sullivan.

Meetings held at 31 Main Street.

* Credit Committee.

† Auditing Committee.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$8,967 58	Shares	\$9,318 73
Secured	795 25	Guaranty fund	717 26
Deposits in savings banks	500 00	Undivided earnings	442 91
Deposits subject to check	446 90	Net current income	230 83
	<u>\$10,709 73</u>		<u>\$10,709 73</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	11	Rate of dividend, Nov., 1930	8%
Number withdrawn during year	7		
Number of members, Dec. 31, 1930	109	<i>Total Expenses for Year</i>	
Number who are borrowers	84	Salaries	\$125 00
Amount of entrance fee per member	\$1 00	Rent	—
		Other expenses	33 67
		Total	\$158 67

Rate of interest on loans: \$9,762.83 at 6%.

HOLYOKE — KRYSTALLENE CREDIT UNION

Incorporated September 12, 1930. Began business October 3, 1930

Johnston Loder, *President*

Rose C. McCarthy, *Clerk of Corporation*

Ruth F. Cooley, *Treasurer*

Board of Directors: W. F. Babbin*, C. R. Butterfield*, Stephen Cairns, Ruth F. Cooley, E. L. Costa†, Ernest Couture*, A. C. Hildebrandt†, Grace J. Kelly†, Johnston Loder, Rose C. McCarthy, E. J. Mullin.

Meetings held at 56 Canal Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$70 00	Shares	\$648 50
Secured	544 00	Net current income	26 90
Deposits subject to check	75 90	Other liabilities	14 50
	<u>\$689 90</u>		<u>\$689 90</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	58	Rate of dividend, none paid	
Number withdrawn during year	4		
Number of members, Dec. 31, 1930	54	<i>Total Expenses for Year</i>	
Number who are borrowers	15	Salaries	—
Amount of entrance fee per member	25 cents	Rent	—
		Other expenses	—
		Total	—

Rate of interest on loans: \$614.00 at 6%.

LAWRENCE — AMERICAN CREDIT UNION

Incorporated July 15, 1930. Began business July 29, 1930.

John H. McAuliffe, *President*

Timothy C. Shine, *Clerk of Corporation*

Timothy C. Shine, *Treasurer*

Board of Directors: H. L. Calvert†, J. J. Darcy, D. W. Delaney*, J. W. Fallon, W. I. Hart*, Thomas Jolley*, J. H. McAuliffe, Simon Sandler†, T. C. Shine, E. D. Sirois, A. I. Teutonicof.

Meetings held at 301 Essex Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$1,171 00	Shares	\$1,359 21
Deposits in savings banks	59 26	Undivided earnings	26 26
Deposits subject to check	228 08	Net current income	13 61
	<u>\$1,458 34</u>	Other liabilities	59 26
			<u>\$1,458 34</u>

* Credit Committee.

† Auditing Committee.

Membership		Dividends	
Number added during year	60	Rate of dividend, Nov., 1930	6%
Number withdrawn during year	2		
Number of members, Dec. 31, 1930	58	Total Expenses for Year	
Number who are borrowers	19	Salaries	-
Amount of entrance fee per member	\$1 00	Rent	-
		Other expenses	\$43 90
		Total	\$43 90

Rate of interest on loans: \$1,171.00 at 6%.

LAWRENCE — LA CAISSE POPULAIRE DE LAWRENCE CREDIT UNION

Incorporated September 25, 1918. Began business November 18, 1918

Simeon E. J. Le Gendre, *President*

Rene P. Roy, *Clerk of Corporation*

Rene P. Roy, *Treasurer*

Board of Directors: A. D. V. Bourget, H. J. Comtois†, J. L. Dionne†, Louis Gaudreau*, Napoleon Hebert†, N. A. Langevin, Victor Leclerc*, S. E. J. Le Gendre, Joseph Mercier, R. P. Roy, A. D. Theberge*.

Meetings held at 230 Lowell Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$16,909 08	Shares	\$65,167 77
Secured	59 00	Deposits	36,739 65
Real estate loans: 1st mortgages	34,356 15	Guaranty fund	6,082 44
2nd mortgages	18,981 38	Reserve fund	46 78
Deposits in savings banks	6,000 00	Undivided earnings	87 65
Deposits subject to check	2,909 14	Other liabilities	673 26
Expense, less current income	466 71		
Furniture and fixtures	325 00		
Real estate by foreclosure	28,791 09		
	\$108,797 55		\$108,797 55

Membership		Dividends	
Number added during year	36	Rate of dividend, Nov., 1930	4½%
Number withdrawn during year	213		
Number of members, Dec. 31, 1930	495		
Number who are borrowers	119		
Amount of entrance fee per member, 5 cents per share, \$1.00 maximum.		Total Expenses for Year	
		Salaries	\$1,365 00
		Rent	616 47
		Other expenses	526 54
		Total	\$2,508 01

Rate of interest on loans: \$9,966.14 at 6%; \$12,301.15 at 6½%; \$27,628.94 at 7%; \$20,409.38 at 8%.

LAWRENCE — LAWRENCE CREDIT UNION

Incorporated January 7, 1913. Began business January 13, 1913

Harold Sutcliffe, *President*

Percy R. Leach, *Clerk of Corporation*

Max Goldstein, *Treasurer*

Board of Directors: John Broadhead*, I. H. Brucato, H. M. Chicken†, Alice Foster, Max Goldstein, Walter Graichen†, David Hird, Edith R. H. Kitchen, P. R. Leach*, C. M. Leas, J. E. Pearson†, Frank Robinson, Harold Sutcliffe*.

Meetings held at 313 Bay State Building.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$36,447 01	Shares	\$35,719 12
Secured	5,006 80	Deposits	11,073 18
Real estate loans: 2nd mortgages	3,541 42	Guaranty fund	2,044 00
Deposits in savings banks	3,030 94	Reserve fund	1,181 37
Deposits subject to check	1,220 23	Undivided earnings	527 20
Cash on hand	50 00	Net current income	407 26
Certificate of deposit	1,000 00	Other liabilities	9 00
Furniture and fixtures	264 00		
Real estate by foreclosure	400 73		
	\$50,961 13		\$50,961 13

* Credit Committee.

† Auditing Committee.

Membership		Dividends	
Number added during year	61	Rate of dividend, Nov., 1930	6%
Number withdrawn during year	38		
Number of members, Dec. 31, 1930	456		
Number who are borrowers	268		
Amount of entrance fee per member	50 cents		
Deposits		Total Expenses for Year	
Number of depositors	70	Salaries	\$1,560 00
Rate of interest paid during year	6%	Rent	274 20
Interest payable June 1, Dec. 1.		Other expenses	338 68
		Total	\$2,172 88

Rate of interest on loans: \$37,245.62 at 7%; \$7,749.61 at 12%.

LAWRENCE — LAWRENCE MODERN CREDIT UNION

Incorporated November 3, 1926. Began business November 29, 1926

Benjamin Handler, *President* Samuel Albert, *Treasurer*
 Abraham Bressler, *Clerk of Corporation*
Board of Directors: Samuel Albert, Abraham Bressler, Nathan Cohen*, Jacob Ganz†, Benjamin Handler,
 Samuel Jacobs*, Sam Kaplan*, Isack Mallon, Louis Pearl†, Isador Weiner†, Hyman Zack.
 Meetings held at 47 Tenney Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$13,066 72	Shares	\$14,579 66
Secured	1,939 00	Deposits	1,673 09
Deposits in savings banks	600 00	Guaranty fund	661 99
Deposits subject to check	1,488 49	Undivided earnings	82 52
Other assets	32 59	Net current income	210 59
Furniture and fixtures	90 05	Other liabilities	9 00
	\$17,216 85		\$17,216 85
Membership		Dividends	
Number added during year	45	Rate of dividend, Nov. 1930	7%
Number withdrawn during year	12		
Number of members, Dec. 31, 1930	177		
Number who are borrowers	86		
Amount of entrance fee per member	\$1.00		
Deposits		Total Expenses for Year	
Number of depositors	3	Salaries	\$520 00
Rate of interest paid during year	6%	Rent	164 00
Interest payable Jan. 1, Apr. 1, July 1, Oct. 1.		Other expenses	285 73
		Total	\$969 73

Rate of interest on loans: \$15,005.72 at 7%.

LAWRENCE — LAWRENCE POSTAL EMPLOYEES CREDIT UNION

Incorporated February 4, 1929. Began business February 6, 1929

Herman O. Lippold, *President* Albert F. Olmstead, *Treasurer*
 George F. Russell, *Clerk of Corporation*
Board of Directors: William Allen†, E. F. Callaghan, J. J. Corr, L. A. Kane*, W. V. Kelleher, F. S. Larrabee,
 H. O. Lippold, Thomas McHugh*, C. A. McQueeney*, H. L. Morency†, A. F. Olmstead, G. F. Russell,
 J. V. Schesser†.
 Meetings held at 50 Broadway.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$4,972 93	Shares	\$4,681 09
Secured	77 19	Deposits	435 48
Deposits in savings banks	449 95	Guaranty fund	320 97
Deposits subject to check	81 38	Undivided earnings	214 42
Cash on hand	50	Other liabilities	5 00
Expense, less current income	75 01		
	\$5,656 96		\$5,656 96
Membership		Dividends	
Number added during year	15	Rate of dividend, Nov., 1930	8%
Number withdrawn during year	1		
Number of members, Dec. 31, 1930	96		
Number who are borrowers	63		
Amount of entrance fee per member	\$1 00		
Deposits		Total Expenses for Year	
Number of depositors	13	Salaries	\$150 00
Rate of interest paid during year	5%	Rent	—
Interest payable June 1, Dec. 1.		Other expenses	45 51
		Total	\$195 51

Rate of interest on loans: \$193.80 at 2%; \$4,856.32 at 7%.

* Credit Committee.

† Auditing Committee.

LAWRENCE — UNITED CREDIT UNION

Incorporated March 16, 1927. Began business March 24, 1927

Abram Cohen, *President*Philip Millman, *Clerk of Corporation*Manuel Kolsky, *Treasurer*

Board of Directors: David Albert, Abraham Cohen*, Harry Ehrlich, Myer Falk†, H. L. Hoch†, Sam Klubock†, Philip Kochman, Manuel Kolsky, Philip Millman, Abraham Segal*, Samuel White*.

Meetings held at 458 Common Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$7,621 00	Shares	\$7,456 00
Secured	228 00	Guaranty fund	401 18
Deposits in savings banks	401 18	Undivided earnings	271 97
Deposits subject to check	14 47	Net current income	125 50
		Other liabilities	10 00
	<u>\$8,264 65</u>		<u>\$8,264 65</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	21	Rate of dividend, Nov., 1930	7 ² / ₁₀ %
Number withdrawn during year . .	6		
Number of members, Dec. 31, 1930 .	119	<i>Total Expenses for Year</i>	
Number who are borrowers	42	Salaries	\$245 00
Amount of entrance fee per member .	\$1 00	Rent	—
		Other expenses	40 58
		Total	\$285 58

Rate of interest on loans: \$7,849.00 at 7%.

LEXINGTON — LEXINGTON CREDIT UNION

Incorporated November 1, 1926. Began business November 1, 1926

Saul G. Harris, *President*Leo Bornstein, *Clerk of Corporation*Morris Berman, *Treasurer*

Board of Directors: Sarah Astor*, Kasriel Balanoff, Max Berman, Morris Berman, Leo Bornstein*, Harry Goloboy, S. G. Harris†, Benjamin Levine*, Morris Mays†, Abraham Resnick, Joseph Sanderson†.

Meetings held at Sylvia Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$1,434 26	Shares	\$1,487 62
Secured	160 00	Guaranty fund	265 16
Deposits subject to check	188 15	Undivided earnings	36 08
Overs and shorts	1 75		
Expense, less current income	4 70		
	<u>\$1,788 86</u>		<u>\$1,788 86</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	none	Rate of dividend, none paid	
Number withdrawn during year . .	22		
Number of members, Dec. 31, 1930 .	38	<i>Total Expenses for Year</i>	
Number who are borrowers	19	Salaries	\$185 01
Amount of entrance fee per member .	none	Rent	25 00
		Other expenses	34 39
		Total	\$244 40

Rate of interest on loans: \$134.00 at 6%; \$1,460.26 at 8%.

LOWELL — HIGHLAND CREDIT UNION

Incorporated November 6, 1926. Began business November 19, 1926

Jacob Cantor, *President*Abraham Banks, *Clerk of Corporation*Morris Cohen, *Treasurer*

Board of Directors: Abraham Banks, Jacob Cantor†, Morris Cohen, Israel Gordon, Joseph Green*, Solomon Knopf, Israel Levin†, Samuel Rostler*, Max Schwartz†, Herman Selzer*, M. J. Solomon, Joseph Steinberg.

Meetings held at 159 Chelmsford Street.

* Credit Committee.

† Auditing Committee.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$15,545 50	Shares	\$19,092 32
Secured	3,678 50	Guaranty fund	1,258 73
Deposits in savings banks	1,104 10	Undivided earnings	314 07
Deposits subject to check	562 94	Net current income	245 92
Furniture and fixtures	20 00		
	<u>\$20,911 04</u>		<u>\$20,911 04</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	34	Rate of dividend, May, 1930	3%
Number withdrawn during year	19	Nov., 1930	3%
Number of members, Dec. 31, 1930	175		
Number who are borrowers	98	<i>Total Expenses for Year</i>	
Amount of entrance fee per member	none	Salaries	\$540 00
		Rent	158 00
		Other expenses	241 96
		Total	<u>\$939 96</u>

Rate of interest on loans: \$19,224.00 at 6%.

LOWELL — IDEAL CREDIT UNION

Incorporated November 8, 1926. Began business November 15, 1926

Bere Bishoff, *President*Zimel Matlin, *Clerk of Corporation*Joseph Sokolow, *Treasurer*

Board of Directors: Bere Bischoff, Henry Cohen*, Julius Gobstoob, William Korobkin*, Joseph Lipshitz, Zimel Matlin, Alexander Perkins, Charles Richards†, Henry Shapiro, Joseph Sokolow, Manuel Weinberg*.

Meetings held at 102 Chelmsford Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$12,173 09	Shares	\$14,234 06
Secured	2,861 00	Deposits	1,000 00
Deposits in savings banks	700 27	Guaranty fund	428 34
Deposits subject to check	46 72	Undivided earnings	143 22
Other assets	5 00	Net current income	193 66
Furniture and fixtures	214 20	Other liabilities	1 00
	<u>\$16,000 28</u>		<u>\$16,000 28</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	12	Rate of dividend, Nov., 1930	5%
Number withdrawn during year	13		
Number of members, Dec. 31, 1930	150		
Number who are borrowers	94	<i>Total Expenses for Year</i>	
Amount of entrance fee per member	\$1 00	Salaries	\$312 00
		Rent	139 08
		Other expenses	93 46
		Total	<u>\$544 54</u>
<i>Deposits</i>			
Number of depositors	1		
Rate of interest paid during year	none		
Interest payable Apr. 30, Oct. 30.			

Rate of interest on loans: \$15,034.09 at 5%.

LOWELL — JEANNE D'ARC CREDIT UNION

Incorporated February 5, 1912. Began business February 12, 1912

Louis N. Milot, *President*Joseph E. Lambert, *Clerk of Corporation*Homer W. Bourgeois, *Treasurer*

Board of Directors: W. J. Achin, L. H. Beaulieu†, H. W. Bourgeois, P. N. Cossette*, Oliver Desaulnier†, M. J. Doyle†, P. R. Foisy, Arthur Gaudette, J. H. Guillet, J. E. Lambert, E. N. Mercier, L. N. Milot, T. E. Roy*, V. C. Salois*, Oswald Turcotte.

Meetings held at 751 Merrimack Street.

* Credit Committee.

† Auditing Committee. Two vacancies.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$12,256 88	Shares	\$89,063 87
Secured	1,516 75	Deposits	492,245 88
Real estate loans: 1st mortgages	404,419 91	Guaranty fund	22,631 30
2nd mortgages	2,900 00	Reserve fund	2,000 00
Bonds	125,296 75	Undivided earnings	21,559 31
Co-operative bank shares	6,000 00	Net current income	4,643 08
Deposits in savings banks	31,728 57	Other liabilities	41 65
Deposits subject to check	6,459 40		
Cash on hand	57 48		
Certificates of deposit	5,000 00		
Other assets	199 27		
Real estate by foreclosure	36,349 08		
Furniture and fixtures	1 00		
	<u>\$632,185 09</u>		<u>\$632,185 09</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	244	Rate of dividend, Nov., 1930	6%
Number withdrawn during year	249		
Number of members, Dec. 31, 1930	1,897		
Number who are borrowers	231		
Amount of entrance fee per member	10 cents per share		
<i>Deposits</i>		<i>Total Expenses for Year</i>	
Number of depositors	1,713	Salaries	\$1,963 31
Rate of interest paid during year	4½%	Rent	640 50
Interest payable May 1, Nov. 1.		Other expenses	888 93
		Total	<u>\$3,492 74</u>

Rate of interest on loans: \$411,416.23 at 6%; \$7,022.60 at 7%; \$2,654.71 at 8%.

LOWELL — LOWELL CREDIT UNION

Incorporated October 2, 1926. Began business October 13, 1926

Abraham I. Stern, *President* Morris Greenbaum, *Clerk of Corporation* Benjamin Frank, *Treasurer*

Board of Directors: Harry Bernstein, Nathan Brand†, Benjamin Frank*, Morris Greenbaum, Hymen Greenbaum†, Sydney Greenberg*, Gabriel Kahn*, Abraham Klain*, Nathan Malkiel†, Harry Shulman*, A. I. Stern*.

Meetings held at 97 Chelmsford Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal Loans: Unsecured	\$10,894 86	Shares	\$21,234 22
Secured	13,481 83	Deposits	2,678 30
Real estate loans: 2nd mortgages	304 00	Guaranty fund	1,544 71
Deposits in savings banks	1,491 90	Undivided earnings	970 64
Deposits subject to check	527 00	Net current income	274 65
Other assets	10 00	Other liabilities	6 00
		Overs and shorts	1 07
	<u>\$26,709 59</u>		<u>\$26,709 59</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	41	Rate of dividend, May, 1930	3%
Number withdrawn during year	17	Nov., 1930	3%
Number of members, Dec. 31, 1930	186		
Number who are borrowers	124		
Amount of entrance fee per member	\$1 00		
<i>Deposits</i>		<i>Total Expenses for Year</i>	
Number of depositors	6	Salaries	\$520 00
Rate of interest paid during year	6%	Rent	190 46
Interest payable Apr. 1, Oct. 1.		Other expenses	268 18
		Total	<u>\$978 64</u>

Rate of interest on loans: \$24,180.69 at 6%; \$500.00 at 8%.

LOWELL — LOWELL BLEACHERY CREDIT UNION

Incorporated October 3, 1921. Began business November 3, 1921

Mark A. Adams, *President* Jennie Mullin, *Clerk of Corporation* Etta R. McDermott, *Treasurer*

Board of Directors: M. A. Adams, G. F. Brennan, Michael Cahill*, Annie R. Calvert, Edward Hanson, A. N. Johanson*, Theodore Kapala, Etta R. McDermott, R. J. McGuire†, Jennie Mullin†, Martin O'Connor†, Etta Powers, Patrick Rourke, P. H. Sweeney*, Patrick Ward.

Meetings held at 646 Gorham Street.

* Credit Committee. † Auditing Committee.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured . . .	\$6,304 19	Shares	\$12,747 90
Secured	2,930 76	Deposits	10,352 97
Real estate loans: 1st mortgages . . .	7,171 00	Guaranty fund	1,933 28
2nd mortgages	1,201 00	Undivided earnings	298 31
Deposits in savings banks	7,168 02	Other liabilities	46 10
Deposits subject to check	22 43		
Cash on hand	331 25		
Other assets	41 53		
Expense, less current income	208 38		
	<u>\$25,378 56</u>		<u>\$25,378 56</u>

Membership		Dividends	
Number added during year	27	Rate of dividend, Nov., 1930	6%
Number withdrawn during year	83		
Number of members, Dec. 31, 1930	273		
Number who are borrowers	110		
Amount of entrance fee per member	25 cents		
		Total Expenses for Year	
		Salaries	\$835 00
		Rent	—
		Other expenses	251 84
		Total	\$1,086 84

Rate of interest on loans: \$7,671.00 at 6%; \$7,428.42 at 7%; \$2,507.53 at 8%.

LOWELL — LOWELL POSTAL EMPLOYEES CREDIT UNION

Incorporated February 24, 1928. Began business March 19, 1928

John J. Ginivan, *President* Patrick J. Owens, *Clerk of Corporation* Albert W. Frawley, *Treasurer*

Board of Directors: Arthur Brown†, J. J. Custer, A. W. Frawley, J. J. Ginivan, J. J. Healey, V. L. Magoon†, D. A. Mahoney*, P. J. Owens, H. L. Thomas*, B. D. Ward*, J. F. Young†.

Meetings held at Post Office, Gorham Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$2,673 85	Shares	\$2,500 17
Deposits subject to check	2 51	Guaranty fund	78 11
		Undivided earnings	52 00
		Net current income	45 08
		Other liabilities	1 00
	<u>\$2,676 36</u>		<u>\$2,676 36</u>

Membership		Dividends	
Number added during year	7	Rate of dividend, May, 1930	4%
Number withdrawn during year	2	Nov., 1930	4%
Number of members, Dec. 31, 1930	69		
Number who are borrowers	32		
Amount of entrance fee per member	\$1 00		
		Total Expenses for Year	
		Salaries	\$50 00
		Rent	—
		Other expenses	6 74
		Total	\$56 74

Rate of interest on loans: \$2,673.85 at 6%.

LOWELL — NORTHERN MASSACHUSETTS TELEPHONE WORKERS' CREDIT UNION

Incorporated November 8, 1922. Began business November 8, 1922

Frank J. Dunn, *President* Jennie L. Peard, *Clerk of Corporation* Rose A. O'Sullivan, *Treasurer*

Board of Directors: F. J. Bennett*, W. E. Bevins, A. C. Crowell, A. C. Dawes, C. F. Donohoe, F. J. Dunn, P. D. Fay, P. D. Giles†, C. F. Hamilton†, F. G. Hanson, W. B. Humphrey, C. O. Lindquist*, R. A. Lovelace, L. H. Maddocks*, J. T. McGirr, W. H. Newton, Russell Norton, Rose A. O'Sullivan, Jennie L. Peard, J. F. Riley, Philip Whittier†.

Meetings held at 115 Appleton Street.

* Credit Committee. † Auditing Committee.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$75,524 58	Shares	\$56,961 63
Secured	25,572 10	Deposits	24,482 13
Co-operative bank shares	3,000 00	Guaranty fund	4,732 88
Deposits subject to check	2,333 33	Reserve fund	253 43
Cash on hand	200 00	Undivided earnings	1,489 45
Furniture and fixtures	214 87	Net current income	921 26
		Other liabilities	4 10
		Bills payable	18,000 00
	<u>\$106,844 88</u>		<u>\$106,844 88</u>

Membership		Dividends	
Number added during year	232	Rate of dividend, Nov., 1930	6%
Number withdrawn during year	165		
Number of members, Dec. 31, 1930	1,396		
Number who are borrowers	1,119		
Amount of entrance fee per member	10 cents		
Deposits		Total Expenses for Year	
Number of depositors	668	Salaries	\$3,023 00
Rate of interest paid during year	5%	Rent	—
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.		Other expenses	2,230 84
		Total	\$5,253 84

Rate of interest on loans: \$25,572.10 at 5%; \$75,524.58 at 6%.

LOWELL — NOTRE DAME DE LOURDES CREDIT UNION

Incorporated September 12, 1911. Began business September 19, 1911

Alexis Mailloux, *President* Alfred Nadeau, *Clerk of Corporation* Joseph A. N. Chretien, *Treasurer*

Board of Directors: J. A. Baron*, J. A. N. Chretien, Paul Dostaler†, A. J. Ducharme†, George Gaudette, Leonce Gionet, Adelard Guimond, J. A. Lequin, L. J. Lord, Alexis Mailloux, J. F. Montminy, Alfred Nadeau, Edmond Pinard*, Avila Sawyer*, E. H. Vervillet.

Meetings held at 26 Branch Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$1,588 23	Shares	\$24,884 59
Secured	5,711 36	Deposits	224,517 75
Real estate loans: 1st mortgages	216,113 24	Guaranty fund	8,217 38
2nd mortgages	2,050 00	Undivided earnings	2,822 26
Co-operative bank shares	4,000 00	Net current income	1,869 57
Deposits subject to check	2,400 81	Other liabilities	22 81
Cash on hand	2,088 28		
Furniture and fixtures	980 00		
Real estate by foreclosure	27,402 44		
	<u>\$262,334 36</u>		<u>\$262,334 36</u>

Membership		Dividends	
Number added during year	49	Rate of dividend, Nov., 1930	5%
Number withdrawn during year	94		
Number of members, Dec. 31, 1930	693		
Number who are borrowers	134		
Amount of entrance fee per member	25 cents		
Deposits		Total Expenses for Year	
Number of depositors	693	Salaries	\$1,200 00
Rate of interest paid during year	4½%	Rent	254 38
Interest payable May 1, Nov. 1.		Other expenses	433 25
		Total	\$1,887 63

Rate of interest on loans: \$222,008.24 at 6%; \$3,454.59 at 7%.

LUDLOW — L. M. A. CREDIT UNION

Incorporated March 11, 1930. Began business March 17, 1930

Ralph I. McCorkindale, *President* Yvonne Gauthier, *Clerk of Corporation* Sydney Ingham, *Treasurer*

Board of Directors: J. P. Cormack*, F. J. Cummings*, Antonio Evangelista, Yvonne Gauthier†, G. F. Gurnham†, Sydney Ingham, Carl Jedzniak*, Mary Martin*, R. I. McCorkindale, A. C. Quinby, G. A. Smith†, J. J. Sojka*.

Meetings held at East Street.

* Credit Committee. † Auditing Committee.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets

Personal loans: Unsecured . . .	\$4,216 63
Secured . . .	54 00
Deposits in savings banks . . .	120 58
Deposits subject to check . . .	761 75
	<u>\$5,152 96</u>

Liabilities

Shares . . .	\$4,886 29
Guaranty fund . . .	120 58
Undivided earnings . . .	58 05
Net current income . . .	74 04
Other liabilities . . .	14 00
	<u>\$5,152 96</u>

Membership

Number added during year . . .	371
Number withdrawn during year . . .	35
Number of members, Dec. 31, 1930 . . .	336
Number who are borrowers . . .	123
Amount of entrance fee per member . . .	25 cents

Dividends

Rate of dividend, Nov., 1930 . . .	6%
------------------------------------	----

Total Expenses for Year

Salaries . . .	—
Rent . . .	—
Other expenses . . .	\$193 92
	<u>\$193 92</u>

Rate of interest on loans: \$4,270.63 at 6%.

LYNN — EAST LYNN POST (1) CREDIT UNION

Incorporated December 18, 1928. Began business January 2, 1929

Kenneth Wood, *President*Raymond E. Neal, *Clerk of Corporation*Raymond E. Neal, *Treasurer*

Board of Directors: M. J. Baker, J. M. Barnes†, J. R. Churchill, M. P. Cole, C. A. Doak†, P. F. Howes, W. F. Lemaire*, E. W. Lowell, R. E. Montrose, R. E. Neal, J. W. Prescott*, H. C. Reynolds*, C. B. Sawyer†, J. J. Thompson, Kenneth Wood.

Meetings held at 33 Sidney Avenue.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets

Personal loans: Unsecured . . .	\$1,674 70
Secured . . .	65 00
Deposits subject to check . . .	218 35
Furniture and fixtures . . .	16 50
	<u>\$1,974 55</u>

Liabilities

Shares . . .	\$1,755 75
Guaranty fund . . .	55 12
Reserve fund . . .	23 00
Undivided earnings . . .	79 32
Net current income . . .	60 61
Other liabilities . . .	75
	<u>\$1,974 55</u>

Membership

Number added during year . . .	31
Number withdrawn during year . . .	4
Number of members, Dec. 31, 1930 . . .	97
Number who are borrowers . . .	34
Amount of entrance fee per member . . .	25 cents

Dividends

Rate of dividend, May, 1930 . . .	3%
Nov., 1930 . . .	3%

Total Expenses for Year

Salaries . . .	—
Rent . . .	—
Other expenses . . .	\$31 05
	<u>\$31 05</u>

Rate of interest on loans: \$1,739.70 at 8%.

LYNN — LABOR CIRCLE CREDIT UNION

Incorporated July 23, 1912. Began business August 12, 1912

Louis Kline, *President*Barney Grob, *Clerk of Corporation*Samuel Viner, *Treasurer*

Board of Directors: Samuel Feinstein†, Barney Grob*, Louis Kline, Harry Levine*, Samuel Levine*, Frank Pearl†, H. S. Polansky, W. M. Pruss, Barnet Smidt*, Jacob Strome, Samuel Viner, Louis White*, M. D. Yellowitz†.

Meetings held at 237 Summer Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets

Personal loans: Unsecured . . .	\$64,791 00
Secured . . .	9,948 46
Real estate loans: 2nd mortgages . . .	6,180 00
Deposits in savings banks . . .	9,427 72
Deposits subject to check . . .	274 01
Furniture and fixtures . . .	315 00
Expense less current income . . .	972 27
	<u>\$91,908 46</u>

Liabilities

Shares . . .	\$21,545 25
Deposits . . .	62,076 09
Guaranty fund . . .	6,268 75
Reserve fund . . .	537 00
Undivided earnings . . .	1,463 22
Other liabilities . . .	18 15
	<u>\$91,908 46</u>

* Credit Committee.

† Auditing Committee.

Membership	
Number added during year	76
Number withdrawn during year	93
Number of members, Dec. 31, 1930	771
Number who are borrowers	428
Amount of entrance fee per member	50 cents
Deposits	
Number of depositors	740
Rate of interest paid during year	6%
Interest payable May 15, Nov. 15.	

Dividends	
Rate of dividend, Nov., 1930	8%
Total Expenses for Year	
Salaries	\$1,881 00
Rent	377 32
Other expenses	721 69
Total	\$2,980 01

Rate of interest on loans: \$80,919.46 at 6%.

LYNN — LYNN CREDIT UNION

Incorporated September 29, 1926. Began business October 4, 1926

Joseph A. Iitvack, *President* Nathan A. Scherzer, *Clerk of Corporation* Abraham Waldman, *Treasurer*

Board of Directors: Morris Alper†, Louis Backer*, Abraham Epstein*, Sam Field, Sam Katz*, Abraham Kaufman†, Louis Kimmelt, J. A. Litvack, Louis Litvack*, M. L. Litvack*, Louis Margolis*, Harry Portnoy, Samuel Rosenthal*, N. A. Scherzer, Harry Stolzberg*, Louis Stryer*, Abraham Waldman.

Meetings held at 237 Summer Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets	
Personal loans: Unsecured	\$156,985 44
Secured	15,000 00
Real estate loans: 2nd mortgages	11,039 75
Deposits in savings banks	13,271 54
Deposits subject to check	2,358 87
Furniture and fixtures	325 00
	<u>\$198,980 60</u>

Liabilities	
Shares	\$173,163 57
Guaranty fund	16,036 44
Undivided earnings	2,578 21
Net current income	2,610 68
Other liabilities	4,591 70
	<u>\$198,980 60</u>

Membership	
Number added during year	156
Number withdrawn during year	101
Number of members, Dec. 31, 1930	1,195
Number who are borrowers	586
Amount of entrance fee per member	\$1 00

Dividends	
Rate of dividend, May, 1930	4%
Nov., 1930	4%
Total Expenses for Year	
Salaries	\$2,704 00
Rent	486 30
Other expenses	1,765 00
Total	\$4,955 30

Rate of interest on loans: \$171,985.44 at 6%; \$11,039.75 at 12%.

LYNN — LYNN INDEPENDENT WORKMEN'S CIRCLE CREDIT UNION

Incorporated March 7, 1927. Began business March 14, 1927

Morris Gorodnitsky, *President* Harry Goldfarb, *Clerk of Corporation* Max Gold, *Treasurer*

Board of Directors: Israel Babbitt†, Jacob Bix, H. M. Gilbert†, Hyman Gilman†, Max Gold, Samuel Goldenfield*, Harry Goldfarb, Morris Gorodnitsky, Louis Litchman*, Harry Poleschuck*, Harry Portnoy, Samuel Sokolofsky*, Jacob Strome*.

Meetings held at 235 Summer Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets	
Personal loans: Unsecured	\$5,042 90
Secured	1,427 53
Deposits in savings banks	330 00
Deposits subject to check	154 51
	<u>\$6,954 94</u>

Liabilities	
Shares	\$6,599 97
Guaranty fund	296 09
Net current income	26 38
Other liabilities	32 50
	<u>\$6,954 94</u>

Membership	
Number added during year	52
Number withdrawn during year	7
Number of members, Dec. 31, 1930	189
Number who are borrowers	66
Amount of entrance fee per member	\$1 00

Dividends	
Rate of dividend, Nov., 1930	4%
Total Expenses for Year	
Salaries	\$250 00
Rent	100 00
Other expenses	138 25
Total	\$488 25

Rate of interest on loans: \$6,470.43 at 8%.

* Credit Committee. † Auditing Committee.

LYNN — LYNN POSTAL DISTRICT EMPLOYEES' CREDIT UNION

Incorporated October 2, 1926. Began business November 1, 1926

Jerome E. Paul, *President*

Harry Kaufman, *Clerk of Corporation*

Howard E. Foster, *Treasurer*

Board of Directors: G. F. Alley, E. J. Barry†, F. E. Bartlett, F. O. Brown*, J. A. Coddington, B. J. Curtin, E. E. Doyle, H. E. Foster*, Henry Garney*, T. L. Healey†, J. W. Hicks, Harry Kaufman†, J. P. Madden, R. H. Osgood, J. E. Paul, H. W. Sackrisson, G. E. Sampson†, J. F. C. Stevens.

Meetings held at U. S. Post Office Building, corner of Washington and Liberty streets.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$9,128 00	Shares	\$9,160 73
Secured	325 00	Guaranty fund	277 17
Deposits in savings banks	338 43	Undivided earnings	438 87
Deposits subject to check	232 81	Net current income	146 22
		Other liabilities	1 25
	<u>\$10,024 24</u>		<u>\$10,024 24</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	27	Rate of dividend, Nov., 1930	6%
Number withdrawn during year	5		
Number of members, Dec. 31, 1930	170	<i>Total Expenses for Year</i>	
Number who are borrowers	90	Salaries	\$150 00
Amount of entrance fee per member	25 cents	Rent	—
		Other expenses	65 40
		Total	<u>\$215 40</u>

Rate of interest on loans: \$9,353.00 at 6%; \$100.00 at 7%.

LYNN — RED OVAL CREDIT UNION

Incorporated March 1, 1929. Began business April 2, 1929

Lyndon W. Ellis, *President*

Esther Broude, *Clerk of Corporation*

Merle J. Baker, *Treasurer*

Board of Directors: M. J. Baker, Frances L. Bickford*, Frank Bownes†, Esther Broude, Margaret M. Coleman*, G. F. Dean, L. W. Ellis, Mabel G. Finnigan†, J. M. Marsh†, Grace M. Tibbetts*, W. G. Woodman.

Meetings held at 311 Eastern Avenue.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$260 00	Shares	\$1,404 75
Secured	471 00	Guaranty fund	16 60
Deposits in savings banks	503 33	Undivided earnings	27 58
Deposits subject to check	222 50	Net current income	7 65
		Other liabilities	25
	<u>\$1,456 83</u>		<u>\$1,456 83</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	5	Rate of dividend, none paid	
Number withdrawn during year	—		
Number of members, Dec. 31, 1930	33	<i>Total Expenses for Year</i>	
Number who are borrowers	18	Salaries	—
Amount of entrance fee per member	25 cents	Rent	—
		Other expenses	—
		Total	<u>—</u>

Rate of interest on loans: \$731.00 at 6%.

LYNN — ST. JEAN BAPTISTE PARISH CREDIT UNION

Incorporated September 29, 1910. Began business October 7, 1910

David A. Gagnon, *President*

Alfred L. Lauzon, Jr., *Clerk of Corporation*

George E. Langevin, *Treasurer*

Board of Directors: N. B. Bergeron*, V. P. Bergeron†, E. O. Chausse, Feriole Dionne, Jacques Doucette, D. A. Gagnon, Wallace Gaudet, R. H. Gingras, G. E. Langevin, Wilfred La Plante†, Julien Leger, Alexander MacAdam*, A. D. Saulnier*, Oscar Simard†. (One vacancy.)

Meetings held at 158 Franklin Street.

* Credit Committee.

† Auditing Committee.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$7,669 83	Shares	\$72,377 85
Secured	1,284 00	Deposits	60,452 07
Real estate loans: 1st mortgages	27,848 42	Guaranty fund	12,891 48
2nd mortgages	60,130 80	Undivided earnings	1,023 04
Bonds	12,191 02	Net current income	781 65
Co-operative bank shares	6,000 00	Other liabilities	4 00
Deposits in savings banks	13,815 86	Mortgages payable	20,200 00
Deposits subject to check	2,122 17		
Cash on hand	500 00		
Real estate by foreclosure	36,167 99		
	<u>\$167,730 09</u>		<u>\$167,730 09</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	97	Rate of dividend, Nov., 1930	6%
Number withdrawn during year	116		
Number of members, Dec. 31, 1930	646		
Number who are borrowers	138		
Amount of entrance fee per member	25 cents		
<i>Deposits</i>		<i>Total Expenses for Year</i>	
Number of depositors	263	Salaries	\$1,755 00
Rate of interest paid during year	5%	Rent	661 70
Interest payable May 1, Nov. 1.		Other expenses	621 04
		Total	<u>\$3,037 74</u>
Rate of interest on loans: \$31,274.43 at 6%; \$59,990.80 at 7%; \$5,667.82 at 8%.			

LYNN — WEST LYNN G. E. EMPLOYEES CREDIT UNION

Incorporated March 27, 1926. Began business April 7, 1926

Joshua P. Stott, *President* Annie P. Borjeson, *Clerk of Corporation* John Robinson, *Treasurer*
Board of Directors: Annie P. Borjeson, T. J. Culliton, G. C. Decker, J. E. Doyle*, W. T. Lichman, S. W. Mansfield, R. W. Mather†, W. A. Mattson*, Geo. McLernon, M. F. O'Brien, J. W. Odell†, John Robinson, F. P. Shanahan*, F. J. Skoog†, G. H. Smith, J. P. Stott, O. J. Therrien.

Meetings held at 42 Center Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$18,578 35	Shares	\$29,123 09
Secured	11,470 00	Guaranty fund	1,293 42
Deposits in savings banks	1,764 47	Undivided earnings	854 73
Deposits subject to check	204 59	Net current income	192 92
	<u>\$32,017 41</u>	Other liabilities	553 25
			<u>\$32,017 41</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	210	Rate of dividend, Nov., 1930	6%
Number withdrawn during year	169		
Number of members, Dec. 31, 1930	902		
Number who are borrowers	494		
Amount of entrance fee per member	25 cents		
		<i>Total Expenses for Year</i>	
		Salaries	\$1,165 50
		Rent	340 60
		Other expenses	
		Total	<u>\$1,506 10</u>
Rate of interest on loans: \$30,048.35 at 6%.			

MALDEN — COSMOPOLITAN CREDIT UNION

Incorporated December 30, 1926. Began business December 30, 1926

Morris Huberman, *President* Henry Lewenberg, *Clerk of Corporation* Henry Lewenberg, *Treasurer*
Board of Directors: Harry Book*, Julius Dorfman†, Arnold Edner, Joseph Gabovitz†, Morris Huberman, Henry Lewenberg, Joseph Manestersky, Max Schneiderman†, Myer Shore*, Sam Solomon, Morris Weiner*.

Meetings held at 267 Bryant Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$11,583 14	Shares	\$13,078 25
Secured	1,583 00	Deposits	342 56
Deposits in savings banks	802 68	Guaranty fund	687 97
Deposits subject to check	125 41	Undivided earnings	51 00
Furniture and fixtures	69 00	Other liabilities	5 00
Expense, less current income	1 55		
	<u>\$14,164 78</u>		<u>\$14,164 78</u>

* Credit Committee.

† Auditing Committee.

<i>Membership</i>		<i>Dividends</i>	
Number added during year	25	Rate of dividend, Nov., 1930	4%
Number withdrawn during year	33		
Number of members, Dec. 31, 1930	199		
Number who are borrowers	111		
Amount of entrance fee per member	50 cents		
<i>Deposits</i>		<i>Total Expenses for Year</i>	
Number of depositors	2	Salaries	\$568 00
Rate of interest paid during year	6%	Rent	276 00
Interest payable Jan. 1, Apr. 1, July 1, Oct. 1.		Other expenses	109 09
		Total	\$953 09

Rate of interest on loans: \$13,166.14 at 7%.

MALDEN — FAULKNER CREDIT UNION

Incorporated February 8, 1927. Began business February 15, 1927

Dora Whiteman, *President*Ida E. Fishman, *Clerk of Corporation*Jennie Grant, *Treasurer*

Board of Directors: Ida E. Fishman, Jennie Grant, Lillian Grant*, Jennie Hyde*, Ada Lebovidge†, Fannie Rosenfield†, Fanny Rosenfield, Mary Rubin*, Sadie Rudman, Sarah Weiner†, Dora Whiteman.

Meetings held at 104 Franklin Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

<i>Assets</i>		<i>Liabilities</i>	
Personal loans: Unsecured	\$1,124 81	Shares	\$4,006 72
Secured	2,150 19	Guaranty fund	255 78
Co-operative bank shares	600 00	Undivided earnings	6 38
Deposits in savings banks	21 83	Net current income	43 33
Deposits subject to check	419 13	Other liabilities	3 75
	\$4,315 96		\$4,315 96
<i>Membership</i>		<i>Dividends</i>	
Number added during year	7	Rate of dividend, May, 1930	2¼%
Number withdrawn during year	14	Nov., 1930	2%
Number of members, Dec. 31, 1930	69		
Number who are borrowers	45		
Amount of entrance fee per member	\$1 25		
		<i>Total Expenses for Year</i>	
		Salaries	\$202 00
		Rent	25 00
		Other expenses	19 23
		Total	\$246 23

Rate of interest on loans: \$3,275.00 at 8%.

MALDEN — JUDSON CREDIT UNION

Incorporated January 26, 1927. Began business February 9, 1927

Rose Cohen, *President*Rose D. Brustin, *Clerk of Corporation*Celia Perlin, *Treasurer*

Board of Directors: Dora Bagelman, Becky Bornstein*, Emma Bornstein†, Ethel Brown*, Rose D. Brustin, Mary Chernick†, Rose Cohen, Celia Gilman†, Sadie Karasik*, Celia Perlin, Annie Toder.

Meetings held at 8 Holyoke Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

<i>Assets</i>		<i>Liabilities</i>	
Personal loans: Unsecured	\$1,571 00	Shares	\$2,144 56
Secured	370 00	Guaranty fund	127 80
Deposits in savings banks	200 00	Undivided earnings	30 62
Deposits subject to check	162 52	Net current income	54
	\$2,303 52		\$2,303 52
<i>Membership</i>		<i>Dividends</i>	
Number added during year	7	Rate of dividend, Nov., 1930	5%
Number withdrawn during year	10		
Number of members, Dec. 31, 1930	46		
Number who are borrowers	26		
Amount of entrance fee per member	\$1 00		
		<i>Total Expenses for Year</i>	
		Salaries	\$127 50
		Rent	10 00
		Other expenses	18 55
		Total	\$156 05

Rate of interest on loans: \$1,941.00 at 8%.

* Credit Committee.

† Auditing Committee.

MALDEN — MALDEN CREDIT UNION

Incorporated October 18, 1926. Began business October 27, 1926

Moses Lewin, *President* Israel Fox, *Clerk of Corporation* Julius Faller, *Treasurer*

Board of Directors: Philip Bagelman, Frank Bernstein, Harry Budilov*, Israel Cohen, Julius Faller, Israel Fox, Morris Goldstein, Moses Lewin, Eli Ludmirsky*, Jacob Miller*, Harry Saltzberg*, Morris Schlager*, Marcus Schneiderman†, Isidore Tragert†, Leon Waxman†.

Meetings held at 377 Cross Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$11,926 81	Shares	\$13,750 42
Secured	1,803 25	Guaranty fund	1,324 05
Deposits in savings banks	839 83	Reserve fund	66 76
Deposits subject to check	144 85	Undivided earnings	122 38
Other assets	10 00		
Furniture and fixtures	486 36		
Expense, less current income	52 51		
	<u>\$15,263 61</u>		<u>\$15,263 61</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	13	Rate of dividend, Nov., 1930	6%
Number withdrawn during year	45		
Number of members, Dec. 31, 1930	203	<i>Total Expenses for Year</i>	
Number who are borrowers	85	Salaries	\$662 00
Amount of entrance fee per member	none	Rent	415 00
		Other expenses	102 32
		Total	\$1,179 32

Rate of interest on loans: \$13,730.06 at 7%.

MALDEN — MALDEN G. & E. EMPLOYEES CREDIT UNION

Incorporated August 7, 1929. Began business September 10, 1929

Harold P. Knowlton, *President* Robert Hodson, *Clerk of Corporation* Harold P. Hutchins, *Treasurer*

Board of Directors: W. D. Barber, W. A. Berg, R. S. Carter, Margaret Coburn†, H. E. Dow†, Thomas Greene, Robert Hodson, H. P. Hutchins, H. M. Jones*, H. P. Knowlton, W. A. Miller, G. A. Muse†, Evelyn E. Stokes, T. F. Sweeney*, A. E. Walters*.

Meetings held at 157 Pleasant Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$14,896 30	Shares	\$22,054 77
Secured	331 00	Deposits	1,459 84
Co-operative bank shares	3,816 65	Guaranty fund	242 65
Deposits in savings banks	3,062 60	Undivided earnings	703 95
Deposits subject to check	2,726 64	Net current income	361 98
	<u>\$24,833 19</u>	Other liabilities	10 00
			<u>\$24,833 19</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	139	Rate of dividend, May, 1930	3%
Number withdrawn during year	23	Nov., 1930	3%
Number of members, Dec. 31, 1930	324		
Number who are borrowers	172	<i>Total Expenses for Year</i>	
Amount of entrance fee per member	25 cents	Salaries	\$155 00
		Rent	—
<i>Deposits</i>		Other expenses	50 63
Number of depositors	127	Total	\$205 63
Rate of interest paid during year	5%		
Interest payable May 1, Nov. 1.			

Rate of interest on loans: \$15,227.30 at 6%.

MALDEN — MUTUAL INVESTMENT CREDIT UNION

Incorporated November 4, 1922. Began business November 8, 1922

Jacob S. Ruderman, *President* Samuel I. Winer, *Clerk of Corporation* Edward Alpert, *Treasurer*

Board of Directors: Samuel Abramson*, Edward Alpert, P. M. Berson, Julius Faller*, Israel Fox*, A. S. Gold- man, Henry Goldstein†, L. H. Jacobson*, Israel Rainer†, G. D. Rossyn, Isaac Ruderman†, J. S. Ruder- man, S. H. Silverstein*, Morris Weinstein, S. I. Winer.

Meetings held at 258 Bryant Street.

* Credit Committee. † Auditing Committee.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$30,097 07	Shares	\$34,022 53
Secured	1,499 00	Guaranty fund	3,976 80
Real estate loans: 2nd mortgages	1,650 00	Reserve fund	436 88
Deposits in savings banks	2,376 16	Undivided earnings	28 48
Deposits subject to check	2,604 09	Net current income	360 03
Furniture and fixtures	608 40	Other liabilities	10 00
	<u>\$38,834 72</u>		<u>\$38,834 72</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	69	Rate of dividend, Nov., 1930	5%
Number withdrawn during year	72		
Number of members, Dec. 31, 1930	328	<i>Total Expenses for Year</i>	
Number who are borrowers	191	Salaries	\$935 00
Amount of entrance fee per member	none	Rent	555 41
		Other expenses	590 35
		Total	\$2,080 76

Rate of interest on loans: \$29,671.07 at 7%; \$325.00 at 8%; \$3,250.00 at 10%.

MALDEN — PROGRESSIVE WORKMEN'S CREDIT UNION

Incorporated September 12, 1911. Began business September 12, 1911

Jacob W. Mover, *President*Philip Isenman, *Treasurer*

Benjamin Miller, *Clerk of Corporation*

Board of Directors: S. J. Bander*, Samuel Bivetsky, Joseph Cardinal, Max Cohn, Charles Gale, Meyer Gelpe*, Abraham Grossman†, Philip Isenman, Robert Katz*, Thomas Klaiman, Harry Lilly*, Benjamin Miller, J. W. Mover, Nathan Rodman, Abraham Ross, Louis Segal*, Ernest Sukerman†, G. F. Wenrich†.

Meetings held at 473 Cross Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$412,496 59	Shares	\$617,942 38
Secured	54,284 01	Deposits	65,701 03
Real estate loans: 1st mortgages	26,668 07	Guaranty fund	46,608 48
2nd mortgages	176,478 79	Undivided earnings	15,350 70
Co-operative bank shares	3,000 00	Net current income	6,954 95
Deposits in savings banks	30,892 65		
Deposits subject to check	22,150 52		
Cash on hand	2,000 00		
Other assets	2,707 06		
Certificates of deposit	15,048 25		
Furniture and fixtures	2,202 58		
Real estate by foreclosure	4,629 02		
	<u>\$752,557 54</u>		<u>\$752,557 54</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	794	Rate of dividend, May, 1930	4%
Number withdrawn during year	580	Nov., 1930	3½%
Number of members, Dec. 31, 1930	3,511		
Number who are borrowers	1,850	<i>Total Expenses for Year</i>	
Amount of entrance fee per member	25 cents	Salaries	\$6,306 00
		Rent	801 40
<i>Deposits</i>		Other expenses	4,715 38
Number of depositors	178	Total	\$11,822 78
Rate of interest paid during year	6%		
Interest payable Jan. 1, Apr. 1, July 1, Oct. 1.			

Rate of interest on loans: \$351,887.15 at 6%; \$4,000.00 at 9%; \$225,799.48 at 10%; \$88,240.83 at 12%.

MALDEN — RELIANCE CREDIT UNION

Incorporated December 4, 1928. Began business December 10, 1928

Mollie Miller, *President*Ida R. Hirshman, *Treasurer*

Goldie P. Dorfman, *Clerk of Corporation*

Board of Directors: Goldie P. Dorfman, Dolly Hirshman†, Ida R. Hirshman, Rose Hirshman*, Mollie Miller, Annie Perlman, Mollie Perlman†, Alice Silverstein*, Gertrude Solomon†, Goldie Solomon*, Rose Solomon.

Meetings held at 452 Bryant Street.

* Credit Committee.

† Auditing Committee.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured . . .	\$1,252 00	Shares	\$2,382 23
Secured	460 00	Guaranty fund	56 68
Deposits subject to check	797 87	Undivided earnings	6 96
		Net current income	62 00
		Other liabilities	2 00
	<u>\$2,509 87</u>		<u>\$2,509 87</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year . . .	5	Rate of dividend, May, 1930 . . .	3%
Number withdrawn during year . .	1	Nov., 1930	3%
Number of members, Dec. 31, 1930 .	32		
Number who are borrowers . . .	24	<i>Total Expenses for Year</i>	
Amount of entrance fee per member .	\$1 00	Salaries	\$52 00
		Rent	—
		Other expenses	29 00
		Total	\$81 00

Rate of interest on loans: \$1,712.00 at 8%.

MALDEN — SAFETY CREDIT UNION

Incorporated November 17, 1926. Began business December 6, 1926

Nathan Rodman, *President*Max Rosenthal, *Clerk of Corporation*Israel Benjamin, *Treasurer*

Board of Directors: Max Altman*, Max Barnett, Israel Benjamin, Nathan Cohan*, Max Cohen*, Louis Cushman†, Eli Finkelstein*, Nathan Finkelstein, Morris Harris, Nathan Rodman, Max Rosenthal†, Joseph Schlager, Maurice Tokson†, Jacob Ziner*.

Meetings held at 439 Cross Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$26,259 97	Shares	\$27,570 30
Secured	1,450 00	Guaranty fund	1,220 65
Deposits in savings banks	1,073 01	Reserve fund	572 51
Deposits subject to check	664 80	Net current income	363 67
Furniture and fixtures	281 60	Other liabilities	2 25
	<u>\$29,729 38</u>		<u>\$29,729 38</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year . . .	59	Rate of dividend, May, 1930 . . .	4%
Number withdrawn during year . .	69	Nov., 1930	3½%
Number of members, Dec. 31, 1930 .	325		
Number who are borrowers . . .	189	<i>Total Expenses for Year</i>	
Amount of entrance fee per member .	25 cents	Salaries	\$526 00
		Rent	337 99
		Other expenses	282 50
		Total	\$1,146 49

Rate of interest on loans: \$26,259.97 at 7%; \$1,450.00 at 12%.

MALDEN — SUDELKOW CREDIT UNION

Incorporated February 17, 1927. Began business February 17, 1927

Philip Begelman, *President*Julius Dorfman, *Clerk of Corporation*Samuel Finkelstein, *Treasurer*

Board of Directors: Abraham Abrams*, Philip Begelman, Philip Blank*, Morris Bluesstein*, Julius Dorfman, Samuel Finkelstein, Louis Ludmirsky*, Joseph Meltzer†, Abraham Sokolovitz†, Louis Siegel*, Jacob Steinberg, Harry Weinert†.

Meetings held at 261 Bryant Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$8,102 42	Shares	\$9,311 69
Secured	1,089 00	Guaranty fund	474 59
Deposits in savings banks	500 00	Undivided earnings	65 65
Deposits subject to check	146 72	Net current income	69 21
Furniture and fixtures	84 00	Other liabilities	1 00
	<u>\$9,922 14</u>		<u>\$9,922 14</u>

* Credit Committee.

† Auditing Committee.

Membership		Dividends	
Number added during year	7	Rate of dividend, May, 1930	3½%
Number withdrawn during year	12	Nov., 1930	3%
Number of members, Dec. 31, 1930	111	Total Expenses for Year	
Number who are borrowers	66	Salaries	\$255 00
Amount of entrance fee per member	\$1 00	Rent	105 00
		Other expenses	89 75
		Total	\$449 75

Rate of interest on loans: \$9,191.42 at 7%.

MANSFIELD — MANSFIELD CREDIT UNION

Incorporated July 26, 1916. Began business September 2, 1916

Kenneth C. Sherman, *President*

Sadie H. Tucker, *Clerk of Corporation*

Frank R. Sawyer, *Treasurer*

Board of Directors: G. D. G. Baldwin*, Alphonso Buck*, H. W. Butterworth, W. F. Chapman, R. M. Cook, W. L. Currivan*, W. C. Fuller, G. W. Giles†, A. A. Grover, P. J. Haigis, J. H. Howe, J. G. Moran, H. A. Morse*, Gertrude F. Olsen*, Joseph Roman, W. H. Roots†, F. R. Sawyer, F. O. Shepardson, K. C. Sherman, Sadie H. Tucker, H. A. Washburn†.

Meetings held at 170 North Main Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$21,759 36	Shares	\$27,907 46
Secured	16,739 74	Deposits	51,590 67
Real estate loans: 1st mortgages	28,986 39	Guaranty fund	1,489 71
2nd mortgages	8,482 39	Reserve fund	7 42
Deposits subject to check	4,532 18	Undivided earnings	201 76
Cash on hand	513 38	Net current income	186 04
Other assets	601 82	Other liabilities	1,070 25
Real estate by foreclosure	407 74		
Furniture and fixtures	430 31		
	\$82,453 31		\$82,453 31

Membership		Dividends	
Number added during year	89	Rate of dividend, May, 1930	2%
Number withdrawn during year	94	Nov., 1930	2½%
Number of members, Dec. 31, 1930	580	Total Expenses for Year	
Number who are borrowers	260	Salaries	\$1,675 40
Amount of entrance fee per member	25 cents	Rent	430 54
		Other expenses	606 75
		Total	\$2,712 69

Rate of interest on loans: \$26,583.64 at 6%; \$440.00 at 6½%; \$15,331.67 at 7%; \$33,119.57 at 8%; \$493.00 at 9%.

MARLBOROUGH — ST. MARY'S PARISH CREDIT UNION

Incorporated July 9, 1913. Began business August 13, 1913

Joshua J. Lemay, *President*

Violette R. Bouvier, *Clerk of Corporation*

William H. Wellen, *Treasurer*

Board of Directors: J. B. Archambault*, A. H. Bastien, R. J. Bedard†, Violette R. Bouvier, E. H. Des Rochers, Arthur Guilbert, J. J. Lemay, H. E. Moineau*, E. C. Paquette*, J. F. Parizeau†, A. J. Rougeau, H. J. Rougeau†, W. H. Wellen.

Meetings held at 478 Lincoln Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$45,962 06	Shares	\$139,386 35
Secured	19,251 20	Deposits	60,757 40
Real estate loans: 1st mortgages	107,424 78	Guaranty fund	7,267 17
2nd mortgages	20,893 13	Undivided earnings	993 34
Deposits in savings banks	3,541 37	Net current income	357 29
Deposits subject to check	3,764 31	Other liabilities	459 66
Cash on hand	2,277 07		
Real estate by foreclosure	4,402 63		
Furniture and fixtures	1,704 66		
	\$209,221 21		\$209,221 21

* Credit Committee.

† Auditing Committee.

Membership	
Number added during year	227
Number withdrawn during year	143
Number of members, Dec. 31, 1930	1,081
Number who are borrowers	451
Amount of entrance fee per member	none
Deposits	
Number of depositors	1,003
Rate of interest paid during year	4½%
Interest payable Mar. 1, June 1, Sept. 1, Dec. 1.	

Dividends	
Rate of dividend, Nov., 1930	5½%
Total Expenses for Year	
Salaries	\$2,454 92
Rent	349 76
Other expenses	579 73
Total	\$3,384 41

Rate of interest on loans: \$126,675.98 at 6%; \$45,962.06 at 7%; \$20,893.13 at 8%.

MEDWAY — MEDWAY CREDIT UNION

Incorporated February 10, 1927. Began business February 23, 1927

Harry Youman, *President* David H. Youman, *Treasurer*
Jennie Handverger, *Clerk of Corporation*

Board of Directors: Charles Carroll*, William Carvin†, Martin Cerel*, David Handverger, Jennie Handverger, Nyman Handverger†, Eli Slotnick*, Lillian Weitzler, Bennie Wiennert†, D. H. Youman, Harry Youman.

Meetings held at 19 North Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets	
Personal loans: Unsecured	\$625 00
Secured	5,303 00
Deposits in savings banks	227 12
Cash on hand	160 54
	<u>\$6,315 66</u>

Liabilities	
Shares	\$5,947 00
Guaranty fund	217 16
Undivided earnings	17 73
Net current income	133 27
Other liabilities	50
	<u>\$6,315 66</u>

Membership	
Number added during year	14
Number withdrawn during year	3
Number of members, Dec. 31, 1930	66
Number who are borrowers	50
Amount of entrance fee per member	50 cents

Dividends	
Rate of dividend, May, 1930	4½%
Nov., 1930	3½%
Total Expenses for Year	
Salaries	\$156 00
Rent	—
Other expenses	19 26
Total	\$165 26

Rate of interest on loans: \$5,928.00 at 7%.

MILFORD — MILFORD CREDIT UNION

Incorporated April 28, 1927. Began business May 2, 1927

Jacob Wyzan, *President* Morris Kirsner, *Treasurer*
Norry J. Lessard, *Clerk of Corporation*

Board of Directors: Colman Chafetz†, Abraham Feldman*, Irving Ferman*, Aaron Heiten†, Samuel Helfand, Morris Kirsner*, Isaac Kulvinsky*, N. J. Lessard, Edward Neistein*, Aaron Pressman*, Myer Rosen, Jacob Wyzan†.

Meetings held at 47 Pine Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets	
Personal loans: Unsecured	\$9,574 23
Secured	2,924 00
Deposits subject to check	3,563 88
	<u>\$16,062 11</u>

Liabilities	
Shares	\$14,331 55
Guaranty fund	569 31
Undivided earnings	1,068 52
Net current income	92 73
	<u>\$16,062 11</u>

Membership	
Number added during year	13
Number withdrawn during year	8
Number of members, Dec. 31, 1930	55
Number who are borrowers	34
Amount of entrance fee per member,	
1% of value of shares subscribed.	

Dividends	
Rate of dividend, May, 1930	3%
Nov., 1930	3%
Total Expenses for Year	
Salaries	\$200 00
Rent	100 00
Other expenses	58 53
Total	\$358 53

Rate of interest on loans: \$12,498.23 at 6%.

* Credit Committee. † Auditing Committee.

NEW BEDFORD — NEW BEDFORD ALLIANCE CREDIT UNION

Incorporated December 9, 1927. Began business February 14, 1928

Harry Brody, *President* Julius Kivowitz, *Clerk of Corporation* Morris Shrieber, *Treasurer*

Board of Directors: Samuel Abrams*, Harry Brody, Hyman Eidlen*, Moses Goldstein†, Joseph Greenstein*, Abram Holland†, Julius Kemler†, Julius Kivowitz, Israel Levow*, Sam Plotnick, Morris Shrieber, Jacob Winetsky.

Meetings held at 40 Bedford Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Secured	\$1,993 78	Shares	\$3,007 50
Deposits subject to check	1,363 88	Guaranty fund	119 84
		Undivided earnings	192 33
		Net current income	32 99
		Other liabilities	5 00
	<u>\$3,357 66</u>		<u>\$3,357 66</u>
Membership		Dividends	
Number added during year	7	Rate of dividend, none paid	
Number withdrawn during year . .	2		
Number of members, Dec. 31, 1930 .	57		
Number who are borrowers	16		
Amount of entrance fee per member .	\$1 00		
		Total Expenses for Year	
		Salaries	—
		Rent	—
		Other expenses	\$28 39
		Total	\$28 39

Rate of interest on loans: \$1,993.78 at 6%.

NEW BEDFORD — NEW BEDFORD GAS AND EDISON LIGHT COMPANY
EMPLOYEES' CREDIT UNION

Incorporated May 14, 1926. Began business June 30, 1926

Everett W. Cole, *President* Caleb B. Tyler, *Clerk of Corporation* James A. Stetson, *Treasurer*

Board of Directors: Alfred Ainsworth, Jr.*, John Bradley*, E. W. Cole, C. A. Cotter†, P. C. Dirksen, Jr., A. E. Flathers†, W. A. Kenyon*, C. T. Mattson, J. A. Stetson, C. B. Tyler, Albert Woodcock†.

Meetings held at 693 Purchase Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$7,072 17	Shares	\$7,645 38
Secured	26 00	Deposits	3,917 49
Co-operative bank shares	3,800 00	Guaranty fund	352 70
Deposits in savings banks	515 00	Reserve fund	301 30
Deposits subject to check	499 98	Undivided earnings	567 57
Cash on hand	1,016 86	Net current income	143 82
	<u>\$12,930 01</u>	Other liabilities	1 75
			<u>\$12,930 01</u>
Membership		Dividends	
Number added during year	42	Rate of dividend, Nov., 1930 . . .	6%
Number withdrawn during year . .	38		
Number of members, Dec. 31, 1930 .	251		
Number who are borrowers	126		
Amount of entrance fee per member .	25 cents		
		Total Expenses for Year	
		Salaries	—
		Rent	—
		Other expenses	\$57 76
		Total	\$57 76
Deposits			
Number of depositors	68		
Rate of interest paid during year .	5%		
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.			

Rate of interest on loans: \$7,098.17 at 6%.

NEW BEDFORD — NEW BEDFORD POSTAL EMPLOYEES CREDIT UNION

Incorporated November 18, 1926. Began business December 1, 1926

James Booth, *President* Joseph D. Connolly, *Clerk of Corporation* Dennis A. Shea, *Treasurer*

Board of Directors: E. H. Balboni†, James Booth, W. A. Burt, J. D. Connolly, Martin Connor, Anthony Dutra, Jr., F. T. Francis*, T. J. Gleason, Levi Hartley, J. M. Harvey*, S. A. Markey†, W. F. Mason†, E. E. Pierce, D. A. Shea, B. J. Smith*.

Meetings held at Post Office Building.

* Credit Committee. † Auditing Committee.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$8,188 00	Shares	\$8,267 23
Secured	537 00	Deposits	114 47
Deposits subject to check	285 02	Guaranty fund	300 66
		Undivided earnings	250 25
		Net current income	76 41
		Other liabilities	1 00
	<u>\$9,010 02</u>		<u>\$9,010 02</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	8	Rate of dividend, May, 1930	4%
Number withdrawn during year	2	Nov., 1930	4%
Number of members, Dec. 31, 1930	149		
Number who are borrowers	82		
Amount of entrance fee per member	50 cents		
<i>Deposits</i>		<i>Total Expenses for Year</i>	
Number of depositors	6	Salaries	\$75 00
Rate of interest paid during year	5%	Rent	—
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.		Other expenses	26 00
			<u>\$101 00</u>

Rate of interest on loans: \$8,725.00 at 6%.

NEW BEDFORD — SACRED HEART CREDIT UNION

Incorporated September 5, 1914. Began business October 27, 1914

Hormidas P. Dion, *President*Louis Jean, *Clerk of Corporation*E. Philip Berthiaume, *Treasurer*

Board of Directors: E. P. Berthiaume, H. P. Dion, D. H. Gauthier*, Louis Jean, A. L. Moreau†, William Nerbonne*, C. A. Poirier†, H. J. Proulx*, Richard Remillard, E. E. Sansoucy†, Omer Valois.

Meetings held at 349 Summer Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$4,077 21	Shares	\$20,406 35
Secured	3,285 00	Deposits	87,058 49
Real estate loans: 1st mortgages	41,361 10	Guaranty fund	12,176 99
2nd mortgages	38,584 01	Reserve fund	152 55
Deposits in savings banks	16,000 00	Undivided earnings	5,350 55
Deposits subject to check	5,682 35	Other liabilities	7 50
Cash on hand	83 37	Bills payable	3,300 00
Real estate by foreclosure	18,033 39		
Expense, less current income	1,346 00		
	<u>\$128,452 43</u>		<u>\$128,452 43</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	19	Rate of dividend, May, 1930	3%
Number withdrawn during year	48	Nov., 1930	2½%
Number of members, Dec. 31, 1930	378		
Number who are borrowers	80		
Amount of entrance fee per member	25 cents per share		
<i>Deposits</i>		<i>Total Expenses for Year</i>	
Number of depositors	373	Salaries	\$1,220 00
Rate of interest paid during year	4¾%	Rent	172 44
Interest payable May 1, Nov. 1.		Other expenses	249 60
			<u>\$1,642 04</u>

Rate of interest on loans: \$24,560.00 at 6; \$18,746.10 at 7%; \$43,796.22 at 8%; \$205.00 at 12%.

NEW BEDFORD — ST. ANNE CREDIT UNION

Incorporated August 3, 1911. Began business September 5, 1911

Hughes Desautels, *President*P. Damien Jarry, *Clerk of Corporation*Adelard Langlois, *Treasurer*

Board of Directors: Hughes Desautels, N. J. Fournier*, P. D. Jarry, Adelard Langlois, W. J. Lemlin*, Doria Letendre†, L. P. Normand†, Adelard Pepin*, Denis Richard†, Alexandre Robin, Ludger Slight.

Meetings held at 15½ Rodney French Boulevard.

* Credit Committee.

† Auditing Committee.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$3,854 22	Shares	\$99,078 17
Secured	12,874 00	Deposits	250,864 03
Real estate loans: 1st mortgages	164,075 12	Guaranty fund	34,932 50
2nd mortgages	149,123 20	Reserve fund	3,847 89
Bonds	52,608 50	Undivided earnings	33,098 26
Co-operative bank shares	16,000 00	Other liabilities	3 40
Deposits in savings banks	182 85		
Deposits subject to check	9,099 96		
Cash on hand	3,035 76		
Furniture and fixtures	435 02		
Real estate by foreclosure	8,217 11		
Expense, less current income	2,318 51		
	<u>\$421,824 25</u>		<u>\$421,824 25</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	50	Rate of dividend, May, 1930	3%
Number withdrawn during year	111	Nov., 1930	3%
Number of members, Dec. 31, 1930	881		
Number who are borrowers	163		
Amount of entrance fee per member	20 cents per share		
<i>Deposits</i>		<i>Total Expenses for Year</i>	
Number of depositors	878	Salaries	\$3,732 00
Rate of interest paid during year	4¾%	Rent	648 07
Interest payable May 1, Nov. 1.		Other expenses	629 70
		Total	<u>\$5,009 77</u>
Rate of interest on loans: \$325.00 at 6%; \$176,329.12 at 7%; \$149,273.20 at 8%; \$650.00 at 9%; \$3,349.22 at 12%.			

NEW BEDFORD — SOUTHERN MASSACHUSETTS TELEPHONE WORKERS' CREDIT UNION

Incorporated November 8, 1922. Began business November 8, 1922

Vincent C. Ryan, *President* Anna K. Manley, *Clerk of Corporation* Colin W. Chisholm, *Treasurer*

Board of Directors: G. F. Backus†, K. B. Burrill, C. W. Chisholm, Beatrice Crapo, C. F. Donahoe, N. J. Eaton, R. M. French, G. S. Furbert, J. J. Lynch*, Anna K. Manley, Margaret T. Melody*, G. W. Mixer, B. K. Rounsvillet, Mae A. Russell, V. C. Ryan, F. C. Sartoris, Blanche L. Smith, G. H. Smith, H. F. Smith, A. W. Tisdale, H. J. Wardick*.

Meetings held at 390 Acushnet Avenue.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$43,863 80	Shares	\$39,475 74
Secured	24,352 51	Deposits	22,449 76
Real estate loans: 1st mortgages	5,200 00	Guaranty fund	5,479 15
2nd mortgages	800 00	Undivided earnings	585 73
Co-operative bank shares	4,000 00	Net current income	912 14
Deposits in savings banks	291 08	Other liabilities	169 75
Deposits subject to check	268 69	Bills payable	10,000 00
Furniture and fixtures	296 19		
	<u>\$79,072 27</u>		<u>\$79,072 27</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	136	Rate of dividend, Nov., 1930	6%
Number withdrawn during year	89		
Number of members, Dec. 31, 1930	884		
Number who are borrowers	535		
Amount of entrance fee per member	10 cents		
<i>Deposits</i>		<i>Total Expenses for Year</i>	
Number of depositors	515	Salaries	\$2,392 00
Rate of interest paid during year	5%	Rent	—
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.		Other expenses	661 57
		Total	<u>\$3,053 57</u>
Rate of interest on loans: \$19,643.41 at 5½%; \$53,772.90 at 6%; \$800.00 at 7%.			

NORWOOD — PLIMPTON CREDIT UNION

Incorporated August 19, 1927. Began business September 1, 1927

Frank G. Woods, *President* Mary E. Pratt, *Clerk of Corporation* Jane C. Williams, *Treasurer*

Board of Directors: A. P. Allen*, Daniel Donovan†, J. J. Fitzgerald, Mary C. Ide, Mary E. Pratt, Alice S. Rochet, Charles Schaeffer, J. W. Tottent†, Richard Whitaker*, Jane C. Williams*, F. G. Woods.

Meetings held at Lenox Street.

* Credit Committee. † Auditing Committee.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$2,822 40	Shares	\$5,945 50
Secured	1,509 25	Deposits	12,034 09
Real estate loans: 1st mortgages	3 86	Guaranty fund	540 48
Co-operative bank shares	13,559 60	Undivided earnings	1,168 24
Deposits in savings banks	1,306 86	Net current income	127 87
Deposits subject to check	614 21		
	<u>\$19,816 18</u>		<u>\$19,816 18</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	23	Rate of dividend, Nov., 1930	6%
Number withdrawn during year	22		
Number of members, Dec. 31, 1930	290		
Number who are borrowers	43		
Amount of entrance fee per member	25 cents	<i>Total Expenses for Year</i>	
		Salaries	-
<i>Deposits</i>		Rent	-
Number of depositors	246	Other expenses	\$85 31
Rate of interest paid during year	3½%		
Interest payable Apr. 30, Oct. 31.		Total	\$85 31

Rate of interest on loans: \$4,335.51 at 6%.

PEABODY — POPULAR CREDIT UNION

Incorporated November 15, 1926. Began business November 16, 1926

David Rosenfelt, *President* Joseph Altshuler, *Treasurer*
David H. Herman, *Clerk of Corporation*
Board of Directors: Joseph Altshuler*, D. H. Herman, Louis Kaster†, Israel Ossoff*, David Rosenfelt*, Philip Rosenfield, Benjamin Salata, Barnet Smidt†, Israel Spatrik, Benjamin Tevrovsky†, Louis Waisberg.
Meetings held at 23 Main Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$13,417 00	Shares	\$16,742 91
Secured	4,807 00	Deposits	163 50
Deposits in savings banks	1,000 00	Guaranty fund	1,137 62
Cash on hand	226 57	Undivided earnings	6 81
Overs and shorts	50	Other liabilities	435 50
Expense, less current income	35 27	Bills payable	1,000 00
	<u>\$19,486 34</u>		<u>\$19,486 34</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	none	Rate of dividend, Nov., 1930	5½%
Number withdrawn during year	4		
Number of members, Dec. 31, 1930	227		
Number who are borrowers	138		
Amount of entrance fee per member	\$1 00	<i>Total Expenses for Year</i>	
		Salaries	\$595 00
<i>Deposits</i>		Rent	112 00
Number of depositors	32	Other expenses	216 70
Rate of interest paid during year	none		
Interest payable May 1, Nov. 1.		Total	\$923 70

Rate of interest on loans: \$18,224.00 at 6%.

PITTSFIELD — BERKSHIRE CREDIT UNION

Incorporated August 10, 1927. Began business August 16, 1927

Samuel Kruss, *President* Jacob Klein, *Treasurer*
John B. Skoletsky, *Clerk of Corporation*
Board of Directors: Nathan Bass, Nathan Bookless*, Jacob Klein, Samuel Kruss, I. H. Michelson†, Nathan Shapiro†, Jacob Skoletsky†, J. B. Skoletsky*, Harry Smith*, M. A. Smith*, Joseph Sukel*.

Meetings held at Alliance Building, Robbins Avenue.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$9,375 00	Shares	\$11,211 50
Secured	2,080 50	Guaranty fund	574 33
Deposits in savings banks	564 24	Undivided earnings	7 20
Cash on hand	23 62	Net current income	250 33
	<u>\$12,043 36</u>		<u>\$12,043 36</u>

* Credit Committee.

† Auditing Committee.

Membership		Dividends	
Number added during year	2	Rate of dividend, May, 1930	4%
Number withdrawn during year	5	Nov., 1930	3½%
Number of members, Dec. 31, 1930	44	Total Expenses for Year	
Number who are borrowers	37	Salaries	\$101 00
Amount of entrance fee per member	\$5 00	Rent	100 00
		Other expenses	44 16
		Total	\$245 16

Rate of interest on loans; \$11,455.50 at 6%.

PITTSFIELD — PITTSFIELD POSTAL EMPLOYEES' CREDIT UNION

Incorporated February 24, 1928. Began business March 15, 1928

William J. Meehan, *President*Arthur E. Magner, *Clerk of Corporation*Justin T. Troy, *Treasurer*

Board of Directors: H. C. Brennan*, H. F. Campbell*, Thomas Doyle, H. M. Kennedy†, G. P. L'Homme†, A. E. Magner†, W. J. Meehan*, Edward Powers, Chester Schaffer, J. T. Troy, R. G. Tubert.

Meetings held at Post Office Building.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$3,125 50	Shares	\$4,077 68
Secured	804 50	Guaranty fund	86 22
Deposits in savings banks	231 17	Undivided earnings	112 79
Deposits subject to check	167 36	Net current income	51 84
	<u>\$4,328 53</u>		<u>\$4,328 53</u>

Membership		Dividends	
Number added during year	8	Rate of dividend, May, 1930	4%
Number withdrawn during year	1	Nov., 1930	4%
Number of members, Dec. 31, 1930	72	Total Expenses for Year	
Number who are borrowers	51	Salaries	\$35 00
Amount of entrance fee per member	25 cents	Rent	—
		Other expenses	29 14
		Total	\$64 14

Rate of interest on loans: \$3,930.00 at 6%.

PLYMOUTH — PLYMOUTH CORDAGE CREDIT UNION

Incorporated November 13, 1928. Began business November 22, 1928

Henry L. Stegmaier, *President*Helen E. Bailey, *Clerk of Corporation*Lewis R. Lawday, *Treasurer*

Board of Directors: Helen E. Bailey, R. S. Bailey†, John Cadose, T. F. Cavanaugh*, R. T. Eldridge†, C. B. Hudson, Leo Jaeger*, L. R. Lawday, L. L. Lowe, Alice A. Ortolani, Pietro Querze, K. D. Roberts, J. A. Smith†, H. L. Stegmaier, P. W. Viets*, M. S. Wager*, Sarah A. Wallen*.

Meetings held at Court Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$10,885 90	Shares	\$26,107 94
Secured	1,500 00	Deposits	2,250 62
Deposits in savings banks	16,148 60	Guaranty fund	431 35
Deposits subject to check	1,114 20	Undivided earnings	665 80
		Net current income	186 99
		Other liabilities	6 00
	<u>\$29,648 70</u>		<u>\$29,648 70</u>

Membership		Dividends	
Number added during year	158	Rate of dividend, Nov., 1930	6%
Number withdrawn during year	50	Total Expenses for Year	
Number of members, Dec. 31, 1930	458	Salaries	\$464 00
Number who are borrowers	171	Rent	—
Amount of entrance fee per member	25 cents	Other expenses	156 04
		Total	\$620 04

Deposits			
Number of depositors	194		
Rate of interest paid during year	4%		
Interest payable Jan. 1, July 1.			

Rate of interest on loans: \$12,385.90 at 6%.

* Credit Committee.

† Auditing Committee.

REVERE — ASSOCIATES CREDIT UNION

Incorporated October 26, 1926. Began business November 22, 1926

Louis S. Price, *President*

Max J. Goldstein, *Clerk of Corporation*

Bernard W. Berkowitch, *Treasurer*

Board of Directors: Abraham Belinfante, B. W. Berkowitch, Meyer Fox*, William Fox†, Benjamin Gerson*, Henry Goldstein*, M. J. Goldstein, Samuel Michaelson†, L. S. Price, Nathan Samuel†, Louis Siegel.

Meetings held at 86 Shirley Avenue.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$14,408 18	Shares	\$33,620 68
Secured	14,048 48	Guaranty fund	2,231 40
Real estate loans: 2nd mortgages	3,330 00	Reserve fund	197 32
Deposits subject to check	3,155 32	Undivided earnings	54 37
Cash on hand	20 00	Net current income	198 20
Other assets	990 39	Other liabilities	6 50
Furniture and fixtures	356 10		
	<u>\$36,308 47</u>		<u>\$36,308 47</u>

Membership		Dividends	
Number added during year	60	Rate of dividend, May, 1930	4%
Number withdrawn during year	79	Nov., 1930	1 3/8%
Number of members, Dec. 31, 1930	335		
Number who are borrowers	186	Total Expenses for Year	
Amount of entrance fee per member	\$1 00	Salaries	\$1,323 00
		Rent	591 30
		Other expenses	605 04
		Total	\$2,519 34

Rate of interest on loans: \$28,456.66 at 8%; \$3,330.00 at 10%.

REVERE — REVERE CREDIT UNION

Incorporated February 9, 1912. Began business February 15, 1912

Samuel Ruby, *President*

Aaron A. Harris, *Clerk of Corporation*

Charles Gilfix, *Treasurer*

Board of Directors: M. M. Aisner*, Bernard Appel, S. J. Aronson*, Albert De Groot†, Soloman Finkelstein, Charles Gilfix, L. B. Glixman, H. K. Halikman, A. A. Harris†, Phineas Levi*, Samuel Ruby, Maurice Silbermann, M. H. Simont†, W. E. Tappan, W. D. Wheeler

Meetings held at 10 Orr Square.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$45,207 83	Shares	\$204,729 95
Secured	35,672 70	Deposits	54,225 97
Real estate loans: 1st mortgages	83,476 17	Guaranty fund	21,955 48
2nd mortgages	63,637 34	Undivided earnings	231 13
Bonds	850 00	Net current income	667 81
Deposits in savings banks	6,599 99	Dividends payable	10,107 03
Deposits subject to check	5,743 30		
Cash on hand	150 00		
Real estate by foreclosure	50,580 04		
	<u>\$291,917 37</u>		<u>\$291,917 37</u>

Membership		Dividends	
Number added during year	146	Rate of dividend, Nov., 1930	5%
Number withdrawn during year	108		
Number of members, Dec. 31, 1930	1,026	Total Expenses for Year	
Number who are borrowers	403	Salaries	\$3,550 00
Amount of entrance fee per member	50 cents	Rent	613 25
		Other expenses	861 43
		Total	\$5,024 68

Deposits	
Number of depositors	144
Rate of interest paid during year	5%
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.	

Rate of interest on loans: \$102,468.85 at 6%; \$56,607.85 at 7%; \$18,714.71 at 8%; \$50,202.63 at 10%.

REVERE — SALES HOUSE CREDIT UNION

Incorporated April 30, 1927. Began business May 4, 1927

Peter E. McCauley, *President*

John J. Strong, *Clerk of Corporation*

Daniel J. Collins, *Treasurer*

Board of Directors: D. J. Collins, J. J. Guilfoyle†, W. T. Keating, J. H. Lewis*, J. J. Lynam*, T. J. Mahoney*, Corinne McCauley, P. E. McCauley, S. M. Mullen†, W. R. Nicholls, James Splaine, J. J. Strong†.

Meetings held at 4 Unity Avenue, Beachmont.

* Credit Committee.

† Auditing Committee.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$15,060 50	Shares	\$14,880 34
Secured	768 50	Guaranty fund	673 27
Deposits in savings banks	725 60	Reserve fund	193 00
Deposits subject to check	843 52	Undivided earnings	1,038 80
		Net current income	505 71
		Other liabilities	107 00
	\$17,398 12		\$17,398 12
<i>Membership</i>		<i>Dividends</i>	
Number added during year	92	Rate of dividend, Nov., 1930	7%
Number withdrawn during year	38		
Number of members, Dec. 31, 1930	248	<i>Total Expenses for Year</i>	
Number who are borrowers	156	Salaries	\$725 00
Amount of entrance fee per member	50 cents	Rent	201 93
		Other expenses	184 31
		Total	\$1,111 24

Rate of interest on loans: \$15,829.00 at 8%.

ROCKLAND — ROCKLAND CREDIT UNION

Incorporated January 23, 1922. Began business April 8, 1922

Abraham Lelyveld, *President*

Albert W. Ames, *Clerk of Corporation*

Albert W. Ames, *Treasurer*

Board of Directors: A. W. Ames, E. O. Bemist†, L. E. Blanchard†, Thomas Dorsey, F. C. Hall*, Emil Kelstrand, Abraham Lelyveld, J. B. Mahar, W. H. Main†, Mathew O'Grady, J. R. Parker, R. S. Poole*, H. C. Reed, Harry F. Tracy*, Louis Verdone.

Meetings held at 342 Union Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$23,043 29	Shares	\$14,137 59
Secured	1,416 25	Deposits	7,552 31
Real estate loans: 2nd mortgages	560 00	Guaranty fund	1,633 30
Co-operative bank shares	1,615 96	Reserve fund	1,221 58
Deposits subject to check	1,065 79	Undivided earnings	2,689 42
Cash on hand	6 05	Net current income	472 39
	\$27,707 34	Other liabilities	75
			\$27,707 34
<i>Membership</i>		<i>Dividends</i>	
Number added during year	77	Rate of dividend, Nov., 1930	6%
Number withdrawn during year	22		
Number of members, Dec. 31, 1930	450	<i>Total Expenses for Year</i>	
Number who are borrowers	238	Salaries	\$574 00
Amount of entrance fee per member	25 cents	Rent	117 40
		Other expenses	182 12
		Total	\$873 52
<i>Deposits</i>			
Number of depositors	79		
Rate of interest paid during year	6%		
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.			

Rate of interest on loans: \$25,019.54 at 8%.

SALEM — DERBY CREDIT UNION

Incorporated September 6, 1929. Began business November 1, 1929

Edward Urbanowicz, *President*

Alphonse S. Bachorowski, *Clerk of Corporation*

John M. Zarembski, *Treasurer*

Board of Directors: A. S. Bachorowski, F. I. Bachorowski, R. S. Brudzynski*, J. J. Collins†, J. A. Kuczun†, Charles Lisaj, Boleslaw Suwinski*, Anthony Szygula*, Edward Urbanowicz, J. M. Zarembski, Alexander Zmijewski†.

Meetings held at 226 Derby Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$1,546 00	Shares	\$1,448 00
Deposits in savings banks	74 63	Deposits	661 96
Deposits subject to check	279 72	Guaranty fund	1 75
Cash on hand	300 00	Undivided earnings	57 09
	\$2,200 35	Net current income	31 05
		Other liabilities	50
			\$2,200 35

* Credit Committee.

† Auditing Committee.

Membership	
Number added during year	26
Number withdrawn during year	none
Number of members, Dec. 31, 1930	38
Number who are borrowers	15
Amount of entrance fee per member	25 cents
Deposits	
Number of depositors	6
Rate of interest paid during year	none
Interest payable Jan. 15, July 15.	

Dividends	
Rate of dividend, none paid	
Total Expenses for Year	
Salaries	-
Rent	-
Other expenses	\$124 07
Total	\$124 07

Rate of interest on loans: \$1,546.00 at 8%.

SALEM — HYGRADE CREDIT UNION

Incorporated February 14, 1921. Began business February 14, 1921

Joseph J. Jackman, *President* Philip P. Borden, *Treasurer*
Robert B. Buxton, *Clerk of Corporation*
Board of Directors: P. P. Borden, Margaret Bradstreet*, R. B. Buxton†, C. G. Corse, C. F. Horne*, J. J. Jackman*, Margarita A. Johnson, H. G. Kimball†, Mary C. Kumph, G. W. Mann†, Margaret M. Powell, R. C. Tirrell.

Meetings held at 60 Boston Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets	
Personal loans: Unsecured	\$3,619 28
Secured	7,593 11
Real estate loans: 1st mortgages	1,500 00
2nd mortgages	850 00
Bonds	12,465 00
Co-operative bank shares	5,000 00
Deposits in savings banks	2,500 00
Deposits subject to check	2,168 01
Cash on hand	35 00
Other assets	241 64
	<u>\$35,972 04</u>

Liabilities	
Shares	\$4,221 50
Deposits	27,552 14
Guaranty fund	1,488 66
Undivided earnings	2,407 37
Net current income	290 87
Other liabilities	11 50
	<u>\$35,972 04</u>

Membership	
Number added during year	323
Number withdrawn during year	180
Number of members, Dec. 31, 1930	464
Number who are borrowers	192
Amount of entrance fee per member	25 cents
Deposits	
Number of depositors	448
Rate of interest paid during year	5%
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.	

Dividends	
Rate of dividend, Nov., 1930	5%
Total Expenses for Year	
Salaries	-
Rent	-
Other expenses	\$216 79
Total	\$216 79

Rate of interest on loans: \$261.00 at 3%; \$478.00 at 4%; \$1,169.61 at 5%; \$11,653.78 at 6%.

SALEM — JEWISH COMMUNITY CREDIT UNION

Incorporated June 25, 1921. Began business July 18, 1921

Abraham J. Aronson, *President* Solomon H. Freedberg, *Treasurer*
Arthur H. Freedberg, *Clerk of Corporation*
Board of Directors: Jacob Adler*, A. J. Aronson, Jacob Epstein, Joseph Fireman†, A. H. Freedberg, S. H. Freedberg, Samuel Galper*, Jacob Heller*, S. J. Kerr†, David Linsky†, Jacob Loss, Israel Michaelson, William Shenker.

Meetings held at 259½ Essex Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets	
Personal loans: Unsecured	\$15,599 66
Secured	1,632 08
Deposits subject to check	808 00
Cash on hand	643 01
	<u>\$18,682 75</u>

Liabilities	
Shares	\$17,184 20
Guaranty fund	974 75
Undivided earnings	303 43
Net current income	217 87
Other liabilities	2 50
	<u>\$18,682 75</u>

Membership	
Number added during year	31
Number withdrawn during year	23
Number of members, Dec. 31, 1930	212
Number who are borrowers	102
Amount of entrance fee per member	25 cents

Dividends	
Rate of dividend, Nov., 1930	6%
Total Expenses for Year	
Salaries	\$520 00
Rent	93 00
Other expenses	108 87
Total	\$721 87

Rate of interest on loans: \$17,231.74 at 6%.

* Credit Committee.

† Auditing Committee.

SALEM — ST. JOSEPH CREDIT UNION

Incorporated June 1, 1926. Began business June 4, 1926

Napoleon Levesque, *President* Julieñne E. Vanasse, *Clerk of Corporation* Paul N. Chaput, *Treasurer*

Board of Directors: Alfred Audet*, J. L. Blanchette, P. N. Chaput, J. H. Chouinard†, Victor Corbin, Ubald De Grandpre, Alfred Deschesnes*, Elisha Dionne†, A. J. Foisy†, Zenaide Larrivee, Moise Lavoie, A. J. Ledoux, Napoleon Levesque, Elphège L'Heureux, Arthur Marchand*, Napoleon Ouellette, Octave Ouellette, Gedeon Pelletier, Phileas Peltier, Albertine Vanasse, Julieñne E. Vanasse.

Meetings held at 120 Lafayette Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured . . .	\$29,647 39	Shares	\$17,518 90
Secured	385 25	Deposits	46,334 69
Real estate loans: 1st mortgages . . .	2,000 00	Guaranty fund	2,420 51
2nd mortgages	34,322 07	Undivided earnings	6,283 46
Deposits in savings banks	4,265 78	Net current income	212 69
Deposits subject to check	119 43	Other liabilities	27 45
Cash on hand	100 00		
Real estate by foreclosure	1,957 78		
	<u>\$72,797 70</u>		<u>\$72,797 70</u>

Membership		Dividends	
Number added during year	195	Rate of dividend, May, 1930	3½%
Number withdrawn during year	122	Nov., 1930	3½%
Number of members, Dec. 31, 1930	538		
Number who are borrowers	251		
Amount of entrance fee per member	25 cents		
Deposits		Total Expenses for Year	
Number of depositors	165	Salaries	\$948 00
Rate of interest paid during year	5½%	Rent	195 00
Interest payable Mar. 1, June 1, Sept. 1, Dec. 1.		Other expenses	431 12
		Total	\$1,574 12

Rate of interest on loans: \$2,000.00 at 6%; \$64,354.71 at 8%.

SALEM — SALEM CREDIT UNION

Incorporated May 16, 1913. Began business May 16, 1913

Max Levine, *President* Hyman S. Polansky, *Clerk of Corporation* Samuel Tarlow, *Treasurer*

Board of Directors: Kusiel Kaplan†, Louis Levenson*, Max Levine, Louis Linsky†, Morris Lipshutz, H. S. Polansky, I. S. Porter*, Nathan Tarlow, Samuel Tarlow, Samuel Zetlan†, Samuel Zoll*.

Meetings held at 254 Essex Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$16,869 05	Shares	\$3,062 00
Secured	1,773 20	Deposits	14,644 77
Deposits in savings banks	1,049 73	Guaranty fund	2,000 00
Deposits subject to check	209 30	Undivided earnings	397 16
Expense less current income	204 65	Other liabilities	2 00
	<u>\$20,105 93</u>		<u>\$20,105 93</u>

Membership		Dividends	
Number added during year	28	Rate of dividend, Nov., 1930	7%
Number withdrawn during year	12		
Number of members, Dec. 31, 1930	236		
Number who are borrowers	110		
Amount of entrance fee per member	50 cents		
Deposits		Total Expenses for Year	
Number of depositors	227	Salaries	\$520 00
Rate of interest paid during year	6%	Rent	84 00
Interest payable Feb. 15, May 15, Aug. 15, Nov. 15.		Other expenses	129 31
		Total	\$733 31

Rate of interest on loans: \$18,642.25 at 6%.

SOMERVILLE — SOMERSET CREDIT UNION

Incorporated November 19, 1930. Began business December 2, 1930

A. F. Bianchi, *President* Joseph S. Calese, *Clerk of Corporation* Louis Diegoli, *Treasurer*

Board of Directors: A. F. Bianchi, J. J. Borgatti, J. S. Calese, Carmine Carbone†, Carlo De Martino*, Louis Diegoli, Primo Diozzi*, Frank Frangioni, Andrew Giberti†, Arthur Govoni, Nerino Guazzaloca*, O. P. Guazzaloca†, G. L. Sassi, B. W. Sena. (One vacancy.)

Meetings held at 615 Somerville Avenue.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$49 00	Shares	\$157 25
Deposits in savings banks	3 11	Deposits	2 00
Deposits subject to check	117 89	Net current income	3 00
		Other liabilities	7 75
	<u>\$170 00</u>		<u>\$170 00</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	34	Rate of dividend, none paid	
Number withdrawn during year	none		
Number of members, Dec. 31, 1930	34		
Number who are borrowers	1		
Amount of entrance fee per member	25 cents		
<i>Deposits</i>		<i>Total Expenses for Year</i>	
Number of depositors	1	Salaries	-
Rate of interest paid during year	none	Rent	-
Interest payable Jan. 1, July 1.		Other expenses	-
		Total	-

Rate of interest on loans: \$49.00 at 6%.

SPRINGFIELD — AMERICAN BOSCH CREDIT UNION

Incorporated July 3, 1929. Began business August 1, 1929

Frank E. Watts, *President* Frank A. Lindquist, *Clerk of Corporation* Walter S. Flathers, *Treasurer*

Board of Directors: J. H. Buckley*, W. S. Flathers, A. B. Howe*, F. A. Lindquist, C. E. MacDonnell†, W. A. MacMartin*, J. F. Martin†, Ernest Mielow, George Stone†, F. E. Watts, L. C. Young.

Meetings held at 3664 Main Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$4,232 48	Shares	\$9,234 50
Secured	778 50	Guaranty fund	258 96
Co-operative bank shares	2,000 00	Undivided earnings	298 26
Deposits in savings banks	2,472 67	Net current income	72 64
Deposits subject to check	62 11	Other liabilities	1 25
Cash on hand	319 85		
	<u>\$9,865 61</u>		<u>\$9,865 61</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	144	Rate of dividend, May, 1930	3%
Number withdrawn during year	130	Nov., 1930	3%
Number of members, Dec. 31, 1930	291		
Number who are borrowers	134		
Amount of entrance fee per member	25 cents		
		<i>Total Expenses for Year</i>	
		Salaries	-
		Rent	-
		Other expenses	\$116 93
		Total	\$116 93

Rate of interest on loans: \$5,010.98 at 6%.

SPRINGFIELD — BAY STATE THREAD WORKS CREDIT UNION

Incorporated February 14, 1928. Began business February 25, 1928.

Louis A. Noel, *President* George A. Barker, *Clerk of Corporation* George A. Barker, *Treasurer*

Board of Directors: G. A. Barker, Albertina E. Bostrom*, Dora V. Brunelle*, J. H. Bullock, C. E. Chaffin, Margaret T. Cleaves†, L. C. Deane†, J. E. Dickinson*, O. L. Hupfer, Edna C. Merrill†, L. A. Noel.

Meetings held at 15 Mill Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$1,694 50	Shares	\$1,899 10
Secured	324 00	Guaranty fund	93 97
Cash on hand	263 47	Undivided earnings	250 49
		Net current income	37 91
		Other liabilities	50
	<u>\$2,281 97</u>		<u>\$2,281 97</u>

* Credit Committee.

† Auditing Committee.

<i>Membership</i>		<i>Dividends</i>	
Number added during year	15	Rate of dividend, May, 1930	3%
Number withdrawn during year	19	Nov., 1930	3%
Number of members, Dec. 31, 1930	79		
Number who are borrowers	40		
Amount of entrance fee per member	25 cents		
		<i>Total Expenses for Year</i>	
		Salaries	-
		Rent	-
		Other expenses	\$24 55
		Total	\$24 55

Rate of interest on loans: \$2,018.50 at 6%.

SPRINGFIELD — THE CHAPMAN VALVE CREDIT UNION

Incorporated February 6, 1928. Began business February 15, 1928

George W. Hayes, *President*

Edward E. Armstrong, *Treasurer*

Catherine C. Fogarty, *Clerk of Corporation*

Board of Directors: E. E. Armstrong, W. E. Bell†, A. N. Cochran, Catherine C. Fogarty, L. C. Haswell†, G. W. Hayes, J. E. Jones, Frank Kendall†, John Knudson, William Shaw*, Warren Westcott, A. F. Winton*. H. F. Wood.*

Meetings held at Essex Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

<i>Assets</i>		<i>Liabilities</i>	
Personal loans: Unsecured	\$21,909 15	Shares	\$26,869 55
Secured	2,770 33	Guaranty fund	668 74
Real estate loans, 2nd mortgages	899 00	Undivided earnings	1,185 87
Deposits in savings banks	2,688 32	Net current income	387 31
Deposits subject to check	871 67	Other liabilities	127 00
Furniture and fixtures	100 00		
	<u>\$29,238 47</u>		<u>\$29,238 47</u>

<i>Membership</i>		<i>Dividends</i>	
Number added during year	158	Rate of dividend, Nov., 1930	8%
Number withdrawn during year	48		
Number of members, Dec. 31, 1930	601		
Number who are borrowers	406		
Amount of entrance fee per member	25 cents		
		<i>Total Expenses for Year</i>	
		Salaries	-
		Rent	-
		Other expenses	\$422 79
		Total	\$422 79

Rate of interest on loans: \$25,578.48 at 6%.

SPRINGFIELD — CHENEY BIGELOW CREDIT UNION

Incorporated July 3, 1929. Began business September 3, 1929

Albert J. Jefferson, *President*

Roger G. Edwards, *Treasurer*

Roger G. Edwards, *Clerk of Corporation*

Board of Directors: Anna T. Brady, W. E. Cabbie†, R. G. Edwards, F. E. Fountain*, R. E. Freeman*, Louise Hourihan, A. J. Jefferson, A. H. Macdonald*, W. J. Mayher†, A. L. Spittal, J. G. West†.

Meetings held at 417 Liberty Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

<i>Assets</i>		<i>Liabilities</i>	
Personal loans: Unsecured	\$1,668 25	Shares	\$2,270 41
Secured	94 00	Guaranty fund	50 79
Deposits subject to check	676 98	Undivided earnings	78 80
		Net current income	38 98
		Other liabilities	25
	<u>\$2,439 23</u>		<u>\$2,439 23</u>

<i>Membership</i>		<i>Dividends</i>	
Number added during year	8	Rate of dividend, May, 1930	3%
Number withdrawn during year	18	Nov., 1930	3%
Number of members, Dec. 31, 1930	71		
Number who are borrowers	29		
Amount of entrance fee per member	25 cents		
		<i>Total Expenses for Year</i>	
		Salaries	-
		Rent	-
		Other expenses	\$28 49
		Total	\$28 49

Rate of interest on loans: \$1,762.25 at 6%.

* Credit Committee.

† Auditing Committee.

SPRINGFIELD — DWIGHT CREDIT UNION

Incorporated January 6, 1927. Began business January 10, 1927

Samuel Petluck, *President*David Schwartz, *Clerk of Corporation*Hyman Rothman, *Treasurer*

Board of Directors: William Chernok, Aaron Halpern, Abraham Kaplan*, Isadore Kaplan*, Louis Petluck*, Samuel Petluck, George Pottern†, Benjamin Rosent†, Hyman Rothman, David Schwartz*, Harry Shapiro†, Nathan Walansky*, Bernard Webb.

Meetings held at 1304 Dwight Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured . . .	\$8,065 00	Shares	\$8,555 27
Secured	739 00	Deposits	20 00
Deposits subject to check	1,054 60	Guaranty fund	647 80
		Undivided earnings	519 08
		Net current income	101 45
		Other liabilities	15 00
	<u>\$9,858 60</u>		<u>\$9,858 60</u>
Membership		Dividends	
Number added during year	7	Rate of dividend, Nov., 1930 . . .	8%
Number withdrawn during year . .	none		
Number of members, Dec. 31, 1930 .	46		
Number who are borrowers	36		
Amount of entrance fee per member .	\$5 00		
Deposits		Total Expenses for Year	
Number of depositors	2	Salaries	\$125 00
Rate of interest paid during year .	3%	Rent	100 00
Interest payable May 1, Nov. 1.		Other expenses	34 76
		Total	\$259 76

Rate of interest on loans: \$8,804.00 at 6%.

SPRINGFIELD — HEBREW BENEVOLENT CREDIT UNION

Incorporated April 8, 1927. Began business May 1, 1927

Harry M. Cohen, *President*Emanuel Reisman, *Clerk of Corporation*Rubin M. Burstein, *Treasurer*

Board of Directors: R. M. Burstein, H. M. Cohen, Hyman Faiman*, Oscar Friedmant†, Joseph Kaufman, Raymond Klibanoff†, Emanuel Reisman*, Max Rosen, Harry Saltzman†, Barney Shaker*, Abraham Silver.

Meetings held at 1162 Dwight Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$7,689 91	Shares	\$22,305 00
Secured	11,225 64	Deposits	653 46
Deposits in savings banks	1,000 00	Guaranty fund	870 57
Deposits subject to check	5,640 29	Undivided earnings	1,524 38
		Net current income	202 43
	<u>\$25,555 84</u>		<u>\$25,555 84</u>
Membership		Dividends	
Number added during year	30	Rate of dividend, May, 1930 . . .	4%
Number withdrawn during year . .	26	Nov., 1930	4%
Number of members, Dec. 31, 1930 .	78		
Number who are borrowers	73		
Amount of entrance fee per member .	50 cents		
Deposits		Total Expenses for Year	
Number of depositors	30	Salaries	\$250 00
Rate of interest paid during year .	6%	Rent	75 00
Interest payable May 1, Nov. 1.		Other expenses	107 03
		Total	\$432 03

Rate of interest on loans: \$6,091.50 at 5%; \$1,378.50 at 6%; \$5,021.30 at 7%; \$5,920.25 at 8%; \$504.00 at 9%.

SPRINGFIELD — JEWISH WORKERS CREDIT UNION

Incorporated November 13, 1925. Began business November 13, 1925

Julius Margolis, *President*Max Skvirsky, *Clerk of Corporation*Abraham B. Penn, *Treasurer*

Board of Directors: Charles Broad*, Samuel Dietz, Isaac Fieldman, Samuel Fieldmant†, N. M. Harvey, Charles Kalman, Abraham Leiberman*, Julius Margolis, Abraham Melnick*, A. B. Penn, Sol Radost†, Isaac Silvermant†, Max Skvirsky.

Meetings held at 716 Dwight Street.

* Credit Committee.

† Auditing Committee.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured . . .	\$44,268 02	Shares	\$44,539 62
Secured	2,634 00	Guaranty fund	4,693 91
Deposits in savings banks . . .	2,000 00	Undivided earnings	195 63
Deposits subject to check . . .	1,148 51	Net current income	617 37
		Other liabilities	4 00
	<u>\$50,050 53</u>		<u>\$50,050 53</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year . . .	19	Rate of dividend, May, 1930 . .	4%
Number withdrawn during year .	none	Nov., 1930	4%
Number of members, Dec. 31, 1930	262		
Number who are borrowers . . .	158	<i>Total Expenses for Year</i>	
Amount of entrance fee per member	25 cents	Salaries	\$1,320 00
		Rent	250 00
		Other expenses	376 80
		Total	\$1,946 80

Rate of interest on loans: \$46,902.02 at 6%.

SPRINGFIELD — ROLLS-ROYCE EMPLOYEES' CREDIT UNION

Incorporated February 14, 1928. Began business March 1, 1928

Robert N. Aldrich, *President*Emma F. Everett, *Clerk of Corporation*William C. Mumford, *Treasurer*

Board of Directors: R. N. Aldrich, Jules Beele*, J. R. Burns†, John Elston, Emma F. Everett, Walter Hardy, D. S. Hitchcock, L. P. Jacques†, Ernest Meese, W. C. Mumford, Peter Raymond*, Edward Robson*, Trevor Spencer, J. E. Tongue, J. P. Wilson†.

Meetings held at Rolls-Royce Plant.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured . . .	\$641 10	Shares	\$618 40
Secured	541 00	Guaranty fund	300 80
Deposits in savings banks . . .	297 80	Reserve fund	641 10
Deposits subject to check . . .	184 76	Undivided earnings	164 12
Furniture and fixtures	73 00	Net current income	10 99
		Other liabilities	2 25
	<u>\$1,737 66</u>		<u>\$1,737 66</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year . . .	21	Rate of dividend, Nov., 1930. Special	
Number withdrawn during year .	97	dividend from surplus	25%
Number of members, Dec. 31, 1930	56		
Number who are borrowers . . .	39	<i>Total Expenses for Year</i>	
Amount of entrance fee per member	25 cents	Salaries	\$120 00
		Rent	62 90
		Other expenses	
		Total	\$182 90

Rate of interest on loans: \$1,182.10 at 6%.

SPRINGFIELD — SPRINGFIELD FRANCO-AMERICAN CREDIT UNION

Incorporated April 15, 1930. Began business May 23, 1930

George A. Lanciaux, *President*Arthur G. Garant, *Clerk of Corporation*Arthur G. Garant, *Treasurer*

Board of Directors: J. O. Brouillet*, A. J. Champigny, W. J. Cormier†, R. J. Desrosiers*, M. O. Freniere, A. G. Garant, Isadore D. Gauthier, T. J. Granger†, R. C. Hebert, G. A. Lanciaux*, Hermenegilde Lefebvre, I. N. Methe*, V. A. Methe*, G. L. Pomerleau†, L. J. Ricard.

Meetings held at 75 Howard Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured . . .	\$1,079 00	Shares	\$1,075 15
Deposits subject to check . . .	219 23	Guaranty fund	60 00
		Undivided earnings	95
		Net current income	34 13
		Other liabilities	128 00
	<u>\$1,298 23</u>		<u>\$1,298 23</u>

* Credit Committee.

† Auditing Committee.

Membership		Dividends	
Number added during year	88	Rate of dividend, none paid	
Number withdrawn during year	none		
Number of members, Dec. 31, 1930	88	Total Expenses for Year	
Number who are borrowers	15	Salaries	-
Amount of entrance fee per member	\$1 00	Rent	-
		Other expenses	\$51 54
		Total	\$51 54

Rate of interest on loans: \$1,079.00 at 6%.

SPRINGFIELD — SPRINGFIELD, MASS., MUNICIPAL EMPLOYEES' CREDIT UNION

Incorporated March 2, 1927. Began business March 23, 1927

William J. Ruscoe, *President* Albert E. Cardinal, *Clerk of Corporation* Albert E. Cardinal, *Treasurer*

Board of Directors: R. L. Beach†, A. P. Blaine*, Neil Bryson, A. E. Cardinal, B. E. Cardinal*, F. L. Cavanaugh†, P. E. Cocchi, J. G. McGrady, H. W. Meagher*, M. J. Ouellett, R. J. Patingref, F. J. Roberts, W. J. Ruscoe*, Julius Ryan, F. W. Stagnaro*.

Meetings held at 1694 Main Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$170,555 30	Shares	\$198,913 11
Secured	14,500 00	Guaranty fund	6,916 00
Real estate loans: 1st mortgages	13,647 00	Undivided earnings	1,911 83
2nd mortgages	3,069 00	Net current income	1,819 32
Deposits in savings banks	7,273 09	Other liabilities	81 00
Deposits subject to check	2,829 03	Bills payable	5,000 00
Cash on hand	100 00		
Furniture and fixtures	2,667 84		
	<u>\$214,641 26</u>		<u>\$214,641 26</u>

Membership		Dividends	
Number added during year	555	Rate of dividend, May, 1930	
Number withdrawn during year	75	Nov., 1930	
Number of members, Dec. 31, 1930	2,019		4%
Number who are borrowers	1,503		4%
Amount of entrance fee per member	\$1 00	Total Expenses for Year	
		Salaries	\$6,705 00
		Rent	125 00
		Other expenses	783 91
		Total	\$7,613 91

Rate of interest on loans: \$201,771.30 at 6%.

SPRINGFIELD — SPRINGFIELD, MASS., POST OFFICE EMPLOYEES CREDIT UNION

Incorporated April 27, 1923. Began business May 1, 1923

Herbert C. Humason, *President* Frank W. Vinnicombe, *Clerk of Corporation* Frank W. Vinnicombe, *Treasurer*

Board of Directors: E. F. Bascom†, J. H. Callahan*, T. G. Crowley*, J. B. Hare*, C. J. Hauck*, H. C. Humason, W. J. Hurley†, J. F. Manning, G. F. McNulty*, F. W. Vinnicombe, A. H. Wiltsiet.

Meetings held at 1592 Main Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$22,685 81	Shares	\$50,580 15
Secured	10,172 68	Guaranty fund	2,220 86
Real estate loans: 1st mortgages	2,600 00	Undivided earnings	41 55
2nd mortgages	4,925 20	Net current income	826 02
Co-operative bank shares	7,320 00	Other liabilities	95 50
Deposits in savings banks	2,862 20		
Deposits subject to check	1,123 19		
Cash on hand	50 00		
Furniture and fixtures	25 00		
Certificate of deposit	2,000 00		
	<u>\$53,764 08</u>		<u>\$53,764 08</u>

Membership		Dividends	
Number added during year	22	Rate of dividend, May, 1930	3 ¹⁰ / ₁₀ %
Number withdrawn during year	14	Nov., 1930	3 ¹⁰ / ₁₀ %
Number of members, Dec. 31, 1930	282	Total Expenses for Year	
Number who are borrowers	177	Salaries	\$200 00
Amount of entrance fee per member	\$1 00	Rent	212 95
		Other expenses	
		Total	\$412 95

Rate of interest on loans: \$2,600.00 at 5½%; \$32,858.49 at 6%; \$4,925.20 at 8%.

SPRINGFIELD — SPRINGFIELD STREET RAILWAY EMPLOYEES CREDIT UNION

Incorporated November 6, 1926. Began business November 10, 1926

Edward A. Raleigh, *President* William J. Milette, *Clerk of Corporation* Martin J. Hennessey, *Treasurer*

Board of Directors: Frank Carlo, J. P. Coughlin, J. A. Dougan†, J. A. Hegarty*, M. J. Hennessey*, W. F. La Brecque†, E. F. Leary, J. W. Leonard†, D. J. Meaney*, W. J. Milette, E. A. Raleigh, F. J. White.

Meetings held at 1694 Main Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$30,814 72	Shares	\$58,703 84
Secured	5,056 00	Deposits	4,309 23
Real estate loans: 1st mortgages	7,500 00	Guaranty fund	2,226 68
2nd mortgages	14,625 00	Undivided earnings	4,929 49
Co-operative bank shares	2,000 00	Net current income	752 51
Deposits in savings banks	9,000 00	Other liabilities	7 00
Deposits subject to check	1,933 03		
	<u>\$70,928 75</u>		<u>\$70,928 75</u>

Membership		Dividends	
Number added during year	132	Rate of dividend, Nov., 1930	8%
Number withdrawn during year	125	Total Expenses for Year	
Number of members, Dec. 31, 1930	494	Salaries	\$600 00
Number who are borrowers	328	Rent	120 00
Amount of entrance fee per member	50 cents	Other expenses	859 08
		Total	\$1,579 08

Rate of interest on loans: \$40,670.72 at 6%; \$16,530.00 at 8%; \$795.00 at 12%.

SPRINGFIELD — SPRINGFIELD TEACHERS CREDIT UNION

Incorporated October 5, 1929. Began business November 18, 1929

Philip Fox, *President* James L. Clancey, *Clerk of Corporation* James L. Clancey, *Treasurer*

Board of Directors: Albert Candlin*, Hattie C. Carlson, J. L. Clancey, H. R. Clark†, Susan C. Dowd†, Philip Fox, J. H. Hill, J. L. McCommons, S. E. McKerley†, H. T. Perry, Edith B. Robson*, Clara A. Snell, Nellie M. Stockwell, Elizabeth F. Wassum*, Mabel A. Wilson.

Meetings held at High School of Commerce.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$1,128 00	Shares	\$1,706 76
Deposits subject to check	621 21	Guaranty fund	30 95
Cash on hand	7 67	Undivided earnings	6 26
		Net current income	11 66
		Other liabilities	1 25
	<u>\$1,756 88</u>		<u>\$1,756 88</u>

Membership		Dividends	
Number added during year	47	Rate of dividend, May, 1930	2¾%
Number withdrawn during year	2	Nov., 1930	2¾%
Number of members, Dec. 31, 1930	74	Total Expenses for Year	
Number who are borrowers	16	Salaries	—
Amount of entrance fee per member	25 cents	Rent	—
		Other expenses	\$12 39
		Total	\$12 39

Rate of interest on loans: \$1,128.00 at 6%.

* Credit Committee.

† Auditing Committee.

SPRINGFIELD — TEMPLE CREDIT UNION

Incorporated May 23, 1929. Began business June 1, 1929

Herbert A. Holland, *President*Frank W. Vinnicombe, *Clerk of Corporation*Frank W. Vinnicombe, *Treasurer**Board of Directors:* G. W. Cross†, H. J. Dagg*, P. H. Denver†, F. E. Goodwin, H. A. Holland*, P. F. Kronenberg*, E. E. Lund*, G. A. Nickerson†, E. J. Norman, W. H. Root*, F. W. Vinnicombe.

Meetings held at 627 State Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$2,253 78	Shares	\$2,695 42
Secured	318 85	Deposits	73 00
Deposits subject to check	363 02	Guaranty fund	118 17
		Undivided earnings	72
		Net current income	40 69
		Other liabilities	7 65
	<u>\$2,935 65</u>		<u>\$2,935 65</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	28	Rate of dividend, May, 1930	2¼%
Number withdrawn during year	6	Nov., 1930	2¾%
Number of members, Dec. 31, 1930	71		
Number who are borrowers	32	<i>Total Expenses for Year</i>	
Amount of entrance fee per member	\$1 00	Salaries	—
		Rent	—
		Other expenses	\$45 57
<i>Deposits</i>		Total	\$45 57
Number of depositors	6		
Rate of interest paid during year	none		

Rate of interest on loans: \$2,572.63 at 6%.

SPRINGFIELD — UNITED ELECTRIC LIGHT COMPANY EMPLOYEES' CREDIT UNION

Incorporated August 2, 1923. Began business September 21, 1923

George W. Swift, *President*Willard D. Fessenden, *Clerk of Corporation*Willard D. Fessenden, *Treasurer**Board of Directors:* C. A. Cignoli*, V. W. Cignoli*, R. N. Conley, W. D. Fessenden, James Gray, Alice M. Lombard*, J. P. McKearin†, R. W. Mitchell†, H. L. Rich, G. W. Swift, J. P. Way†.

Meetings held at 73 State Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$31,458 72	Shares	\$54,300 50
Secured	10,615 75	Guaranty fund	1,661 47
Real estate loans: 1st mortgages	10,000 00	Undivided earnings	1,717 10
2nd mortgages	3,228 37	Net current income	245 94
Deposits in savings banks	2,000 00	Other liabilities	16 38
Deposits subject to check	1,625 91	Bills payable	1,000 00
Other assets	12 64		
	<u>\$58,941 39</u>		<u>\$58,941 39</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	48	Rate of dividend, Nov., 1930	6½%
Number withdrawn during year	17		
Number of members, Dec. 31, 1930	307	<i>Total Expenses for Year</i>	
Number who are borrowers	211	Salaries	\$265 00
Amount of entrance fee per member	none	Rent	—
		Other expenses	235 30
		Total	\$500 30

Rate of interest on loans: \$10,000.00 at 5½%; \$45,302.84 at 6%.

SPRINGFIELD — WESTERN MASSACHUSETTS TELEPHONE WORKERS CREDIT UNION

Incorporated July 20, 1922. Began business August 1, 1922

Maurice S. Blaisdell, *President*John H. Armstrong, *Clerk of Corporation*R. Leonard Wing, *Treasurer**Board of Directors:* J. H. Armstrong, M. S. Blaisdell, Eva F. Bryson†, A. L. Butler†, C. F. Donahoe, P. F. Follett, Eleanor F. Healy, E. S. Henderson, C. F. Hepburn†, Nellie Leete, Catherine M. McQuade*, H. E. Oakes*, Helen O'Donnell, Mary O'Donnell, Clara E. Pepper, Margaret J. Reid, H. C. Shaw, E. T. Sheridan, C. S. Stebbins*, Theresa E. Tierney, R. L. Wing.

Meetings held at 283 Worthington Street.

* Credit Committee.

† Auditing Committee.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$83,492 75	Shares	\$91,471 05
Secured	73,066 43	Deposits	82,193 89
Real estate loans: 1st mortgages	16,987 64	Guaranty fund	10,292 85
2nd mortgages	3,575 00	Undivided earnings	8,584 40
Bonds	15,050 00	Net current income	1,325 28
Co-operative bank shares	12,000 00	Other liabilities	3,881 54
Deposits in savings banks	272 09	Bills payable	13,000 00
Deposits subject to check	4,302 99		
Cash on hand	1,111 25		
Furniture and fixtures	890 86		
	<u>\$210,749 01</u>		<u>\$210,749 01</u>

Membership		Dividends	
Number added during year	236	Rate of dividend, Nov., 1930	6%
Number withdrawn during year	199		
Number of members, Dec. 31, 1930	1 720		
Number who are borrowers	1 074		
Amount of entrance fee per member	10 cents		
Deposits		Total Expenses for Year	
Number of depositors	1,679	Salaries	\$3,282 00
Rate of interest paid during year	5%	Rent	—
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.		Other expenses	984 66
		Total	\$4,266 66

Rate of interest on loans: \$45,932.97 at 5%; \$4,976.64 at 5½%; \$122,637.21 at 6%; \$3,575.00 at 7%.

TAUNTON — TAUNTON POSTAL EMPLOYEES' CREDIT UNION

Incorporated May 24, 1928. Began business June 18, 1928

Edward W. Burt, *President* James H. Galvin, *Clerk of Corporation* James H. Galvin, *Treasurer*

Board of Directors: W. G. Boyd, E. W. Burt, W. H. Carter, F. W. Dorgan†, J. H. Galvin, J. E. McKenna†, T. J. O'Neill, Francis Sherry*, M. F. Silva*, J. P. Smith†, J. W. Stillman*.

Meetings held at Post Office.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$3,228 02	Shares	\$3,930 49
Secured	201 95	Guaranty fund	80 18
Deposits subject to check	699 06	Undivided earnings	50 68
		Net current income	67 18
		Other liabilities	50
	<u>\$4,129 03</u>		<u>\$4,129 03</u>

Membership		Dividends	
Number added during year	7	Rate of dividend, Nov., 1930	8%
Number withdrawn during year	none		
Number of members, Dec. 31, 1930	64		
Number who are borrowers	25		
Amount of entrance fee per member	50 cents		
		Total Expenses for Year	
		Salaries	\$25 00
		Rent	—
		Other Expenses	15 47
		Total	\$40 47

Rate of interest on loans: \$3,429.97 at 6%.

WALPOLE — LEWIS CREDIT UNION

Incorporated September 12, 1930. Began business October 1, 1930

William F. Goodfellow, *President* Elva E. Morse, *Clerk of Corporation* Mildred L. Burt, *Treasurer*

Board of Directors: A. E. Alden, Mildred L. Burt, W. O. Forssell, W. F. Goodfellow, R. R. Higgins, Ruth Howard†, E. P. Kirouac†, L. A. McLean, Tony Mancini, Elva E. Morse, E. W. Moxon†, Ethel M. Page*, E. H. Parker, J. C. Smith*, J. A. Valentine*.

Meetings held at West Street.

* Credit Committee. † Auditing Committee.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$995 00	Shares	\$1,787 25
Secured	74 00	Other liabilities	22 25
Deposits subject to check	716 22		
Expense, less current income	24 28		
	<u>\$1,809 50</u>		<u>\$1,809 50</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	88	Rate of dividend, none paid	
Number withdrawn during year	2		
Number of members, Dec. 31, 1930	86		
Number who are borrowers	22	<i>Total Expenses for Year</i>	
Amount of entrance fee per member	25 cents	Salaries	—
		Rent	—
		Other expenses	\$37 36
		Total	\$37 36

Rate of interest on loans: \$74.00 at 6%; \$995.00 at 12%.

WALPOLE — NEPONSET CREDIT UNION

Incorporated October 5, 1915. Began business November 1, 1915

Andrew C. Urquhart, *President* Benjamin R. Taylor, *Clerk of Corporation* Albert W. Smith, *Treasurer*

Board of Directors: A. H. Anderson†, B. H. Bailey†, L. R. Bernier, H. H. Miller, B. D. Rogers*, A. H. Russell†, C. D. Savage, A. W. Smith, G. E. Smith*, J. H. Smith, B. R. Taylor, A. C. Urquhart, J. J. White*.

Meetings held at Washington Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$16,908 10	Shares	\$64,954 27
Secured	22,962 26	Deposits	26,649 18
Real estate loans: 1st mortgages	25,883 83	Guaranty fund	5,039 84
2nd mortgages	7,479 55	Undivided earnings	8,350 08
Bonds	25,289 69	Net current income	1,697 91
Co-operative bank shares	10,000 00	Other liabilities	8 25
Cash on hand	176 10	Bills payable	2,000 00
	<u>\$108,699 53</u>		<u>\$108,699 53</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	215	Rate of dividend, Nov., 1930	7%
Number withdrawn during year	269		
Number of members, Dec. 31, 1930	1,234		
Number who are borrowers	363	<i>Total Expenses for Year</i>	
Amount of entrance fee per member	25 cents	Salaries	\$500 00
		Rent	—
<i>Deposits</i>		Other expenses	196 82
Number of depositors	685	Total	\$696 82
Rate of interest paid during year	4½%		
Interest payable Jan. 31, Apr. 30, July 31, Oct. 31.			

Rate of interest on loans: \$56,325.64 at 6%; \$16,908.10 at 12%.

WALTHAM — WALTHAM LADIES' CREDIT UNION

Incorporated February 9, 1927. Began business February 15, 1927

Jennie Sulkin, *President* Dorothy P. Nottenburg, *Clerk of Corporation* Dorothy P. Nottenburg, *Treasurer*

Board of Directors: Lena Canter, Bessie Kaplan, Esther Kaufman†, Florence Milesky†, Minnie Milesky, Dorothy P. Nottenburg, Gertrude Riseberg†, Mary Saklad, Sadie F. Shay*, Jennie Sulkin*, Annie K. Tirk†.

Meetings held at 25 Harvard Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$3,255 00	Shares	\$3,905 60
Secured	615 00	Guaranty fund	199 79
Deposits in savings banks	250 00	Undivided earnings	75 09
Deposits subject to check	70 31	Net current income	9 83
	<u>\$4,190 31</u>		<u>\$4,190 31</u>

* Credit Committee.

† Auditing Committee.

Membership		Dividends	
Number added during year	none	Rate of dividend, May, 1930	4%
Number withdrawn during year	6	Nov., 1930	4%
Number of members, Dec. 31, 1930	43	Total Expenses for Year	
Number who are borrowers	25	Salaries	\$106 50
Amount of entrance fee per member	\$1 00	Rent	—
		Other expenses	25 32
		Total	\$131 82

Rate of interest on loans: \$3,870.00 at 8%.

WATERTOWN — BACHRACH EMPLOYEES CREDIT UNION

Incorporated April 2, 1928. Began business May 17, 1928

Fred L. Trask, *President* Catherine F. Reinhardt, *Treasurer*
Marion G. McCarthy, *Clerk of Corporation*

Board of Directors: R. C. Finlay, Helen M. Gorman, Martha M. Gruhn, A. I. Haffer*, E. E. Hickey†, J. W. Kelly*, J. R. Lowell, Marion G. McCarthy, P. E. Matthaey, Albert Michelson, A. N. Needy†, C. A. Ohnemus*, Catherine Reinhardt, T. J. Stevenson†, F. L. Trask.

Meetings held at 44 Hunt Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$3,136 27	Shares	\$6,872 47
Secured	1,518 99	Guaranty fund	236 07
Co-operative bank shares	1,044 60	Reserve fund	87 91
Deposits in savings banks	293 89	Undivided earnings	224 27
Deposits subject to check	1,460 45	Net current income	58 23
Cash on hand	25 00	Other liabilities	25
	<u>\$7,479 20</u>		<u>\$7,479 20</u>

Membership		Dividends	
Number added during year	28	Rate of dividend, May, 1930	4%
Number withdrawn during year	58	Nov., 1930	4%
Number of members, Dec. 31, 1930	128	Total Expenses for Year	
Number who are borrowers	60	Salaries	—
Amount of entrance fee per member	25 cents	Rent	—
		Other expenses	\$70 98
		Total	\$70 98

Rate of interest on loans: \$4,655.26 at 7%.

WEBSTER — SLATER MILLS CREDIT UNION

Incorporated June 5, 1930. Began business July 3, 1930

Carl A. Johnson, *President* John T. McManus, *Treasurer*
Robert H. Stewart, *Clerk of Corporation*

Board of Directors: Arthur Ducharme*, Leander Fitzback, C. A. Johnson*, William Kleczka*, Alfred Knighton, J. T. McManus, Olga A. Moritz, Joseph St. Peter†, Rose A. Skryzpek†, R. H. Stewart†, Joseph Wallace, Walter Whalley.

Meetings held at Mill Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$426 00	Shares	\$986 25
Deposits in savings banks	618 02	Net current income	37 52
	<u>\$1,044 02</u>	Other liabilities	20 25
			<u>\$1,044 02</u>

Membership		Dividends	
Number added during year	81	Rate of dividend, none	
Number withdrawn during year	17	Total Expenses for Year	
Number of members, Dec. 31, 1930	64	Salaries	—
Number who are borrowers	2	Rent	—
Amount of entrance fee per member	25 cents	Other expenses	—
		Total	—

Rate of interest on loans: \$426.00 at 6% .

* Credit Committee.

† Auditing Committee.

WEBSTER — WEBSTER CREDIT UNION

Incorporated January 20, 1928. Began business January 26, 1928

Victor E. Dziembowski, *President*

Aloysius N. Groth, *Clerk of Corporation*

Frank P. Brezniak, *Treasurer*

Board of Directors: F. P. Brezniak, Adam Cichon, V. E. Dziembowski, A. N. Groth, Martin Jakubek, J. S. Kozlowski, Joseph Lis, John Maciejewski†, J. F. Mackowiak*, Joseph Nalewajk†, J. J. Siarkiewicz, Martin Starosta*, A. A. Starzec*, Anthony Wladyslawski, T. M. Wylegala†.

Meetings held at 207 Main Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$4,097 25	Shares	\$3,380 00
Deposits subject to check	1,525 70	Deposits	2,005 85
Cash on hand	110 39	Guaranty fund	95 88
Furniture and fixtures	60 00	Reserve fund	109 75
		Net current income	40 11
		Other liabilities	61 75
		Bills payable	100 00
	<u>\$5,793 34</u>		<u>\$5,793 34</u>
Membership		Dividends	
Number added during year	36	Rate of dividend, Nov., 1930	5%
Number withdrawn during year	8		
Number of members, Dec. 31, 1930	116		
Number who are borrowers	46		
Amount of entrance fee per member	25 cents		
Deposits		Total Expenses for Year	
Number of depositors	93	Salaries	—
Rate of interest paid during year	5%	Rent	\$50 00
Interest payable Jan. 1, July 1.		Other expenses	90 78
		Total	\$140 78

Rate of interest on loans: \$4,097.25 at 6%.

WEST SPRINGFIELD — RAILROAD EMPLOYEES CREDIT UNION

Incorporated July 14, 1928. Began business August 17, 1928

Walter Rutherford, *President*

Maybelle G. Rutherford, *Clerk of Corporation*

Maybelle G. Rutherford, *Treasurer*

Board of Directors: Arsene Boire, Richard Burgess, Noel Carpenter*, H. C. Fletcher†, H. G. Green, E. P. Kelly*, T. F. Mahoney*, F. C. Mattoon†, J. H. Minette†, Hormidas Phaneuf, J. E. Rogers*, Maybelle G. Rutherford, W. G. Rutherford, P. A. Stevens*, Maurice Weinberg.

Meetings held at Boston & Albany R. R. Shops.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$15,137 90	Shares	\$17,849 03
Secured	3,037 61	Guaranty fund	840 75
Deposits in savings banks	1,033 32	Reserve fund	152 12
Deposits subject to check	152 08	Undivided earnings	368 88
Furniture and fixtures	78 30	Net current income	217 43
		Other liabilities	11 00
	<u>\$19,439 21</u>		<u>\$19,439 21</u>
Membership		Dividends	
Number added during year	83	Rate of dividend, May, 1930	4%
Number withdrawn during year	52	Nov., 1930	3½%
Number of members, Dec. 31, 1930	370		
Number who are borrowers	248		
Amount of entrance fee per member	\$1 00		
		Total Expenses for Year	
		Salaries	\$679 15
		Rent	—
		Other expenses	70 89
		Total	\$750 04

Rate of interest on loans: \$18,175.51 at 6%.

WINTHROP — BARTER ASSOCIATES CREDIT UNION

Incorporated February 25, 1930. Began business April 2, 1930

John R. Sullivan, *President*

Edmund A. Spence, *Clerk of Corporation*

Edmund A. Spence, *Treasurer*

Board of Directors: J. W. Bergin, Jr., E. L. Bishop, H. G. Blazo*, F. L. Cronin*, E. A. De Simone, R. C. Kirby, J. W. Lill*, P. A. MacCormack†, A. W. Morrison*, J. S. Ryan†, E. A. Spence, J. R. Sullivan, J. A. Sweeney†, Sewell Verney, H. W. Wilson*.

Meetings held at Washington Avenue.

* Credit Committee.

† Auditing Committee.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$1,717 50	Shares	\$1,694 00
Deposits subject to check	150 39	Guaranty fund	27 50
		Undivided earnings	96 71
		Net current income	38 18
		Other liabilities	11 50
	<u>\$1,867 89</u>		<u>\$1,867 89</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	78	Rate of dividend, none paid	
Number withdrawn during year	1		
Number of members, Dec. 31, 1930	77	<i>Total Expenses for Year</i>	
Number who are borrowers	26	Salaries	-
Amount of entrance fee per member	50 cents	Rent	-
		Other expenses	\$55 11
		Total	\$55 11

Rate of interest on loans: \$1,363.50 at 7%; \$354.00 at 8%.

WINTHROP — PEOPLE'S CREDIT UNION

Incorporated August 23, 1918. Began business September 6, 1918

Moses Balkan, *President* Abraham Steinberg, *Treasurer*
Robert Bruce, *Clerk of Corporation*
Board of Directors: Moses Balkan, Robert Bruce, M. P. Cohen, Nathan Ferar, J. D. Fogel*, I. J. Goldberg, I. J. Levitan*, Charles Levy, Max Lippa*, C. E. McGinn, L. H. Paul, Joseph Silin†, I. J. Silverman†, Abraham Steinberg, William Wolfe†.

Meetings held at 339-41 Shirley Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$15,194 37	Shares	\$37,409 14
Secured	2,833 06	Deposits	20,257 79
Real estate loans: 1st mortgages	11,862 91	Guaranty fund	4,505 07
2nd mortgages	29,795 45	Reserve fund	3,805 69
Co-operative bank shares	2,000 00	Undivided earnings	214 25
Deposits in savings bank	100 00	Net current income	298 84
Deposits subject to check	2,987 47	Other liabilities	8 00
Cash on hand	200 00		
Furniture and fixtures	1,525 52		
	<u>\$66,498 78</u>		<u>\$66,498 78</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	11	Rate of dividend, none paid	
Number withdrawn during year	243		
Number of members, Dec. 31, 1930	603	<i>Total Expenses for Year</i>	
Number who are borrowers	148	Salaries	\$1,793 00
Amount of entrance fee per member	\$2 00	Rent	836 68
		Other expenses	2,109 94
		Total	\$4,739 62
<i>Deposits</i>			
Number of depositors	66		
Rate of interest paid during year	none		
Interest payable May 1, Nov. 1.			

Rate of interest on loans: \$41,658.36 at 6%; \$17,677.43 at 7%; \$350.00 at 12%.

WINTHROP — WINTHROP CREDIT UNION

Incorporated July 19, 1915. Began business July 28, 1915

Elmer E. Dawson, *President* Charles H. Holbrook, *Treasurer*
Charles H. Holbrook, *Clerk of Corporation*
Board of Directors: H. C. Bartlett, P. B. Churchill†, O. R. Countaway*, E. E. Dawson, H. C. Dow, L. E. Griffin, C. H. Holbrook, R. A. Lang†, A. J. Pilling*, H. W. Roberts*, A. S. Smith, E. P. Whittier†.

Meetings held at 73 Jefferson Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$5,187 96	Shares	\$5,558 19
Secured	403 70	Deposits	102 33
Real estate loans: 2nd mortgages	262 62	Guaranty fund	994 19
Deposits in savings banks	988 00	Reserve fund	315 56
Deposits subject to check	164 33	Net current income	35 59
	<u>\$7,006 61</u>	Other liabilities	75
			<u>\$7,006 61</u>

* Credit Committee.

† Auditing Committee.

Membership	
Number added during year	14
Number withdrawn during year	22
Number of members, Dec. 31, 1930	85
Number who are borrowers	47
Amount of entrance fee per member	25 cents
Deposits	
Number of depositors	12
Rate of interest paid during year	5%
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.	
Rate of interest on loans: \$5,591.66 at 6%; \$262.62 at 8%.	

Dividends	
Rate of dividend, Nov., 1930	6%
Total Expenses for Year	
Salaries	\$125 00
Rent	—
Other expenses	76 48
Total	\$201 48

WORCESTER — CENTRAL MASSACHUSETTS TELEPHONE WORKERS' CREDIT UNION

Incorporated November 8, 1922. Began business November 8, 1922

James M. McHugh, *President* Elfrida W. Trow, *Clerk of Corporation* Lawrence J. Dolan, *Treasurer*

Board of Directors: H. H. Ames, Norma Arsenault, Mary V. Conlon, L. J. Dolan, C. F. Donahoe, J. V. Donahue, W. M. Gearin, Louise B. Harper, W. R. Jones, J. M. McHugh†, Mary E. Moriarty*, J. L. Morley*, J. J. Moynihan†, J. M. Murphy, Helen L. Quinn, T. J. Sheehan, Harold Simpson, Laura M. Stewart, Elfrida W. Trow, E. J. Tyer†, Loretta M. Waugh*.

Meetings held at 33 Elm Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets	
Personal loans: Unsecured	\$38,046 27
Secured	23,200 40
Deposits in savings banks	84 96
Deposits subject to check	6,778 51
Cash on hand	467 42
Furniture and fixtures	898 56
	<u>\$69,476 12</u>

Liabilities	
Shares	\$31,372 69
Deposits	24,345 96
Guaranty fund	3,213 28
Undivided earnings	2,197 89
Net current income	345 30
Other liabilities	1 00
Bills payable	8,000 00
	<u>\$69,476 12</u>

Membership	
Number added during year	43
Number withdrawn during year	8
Number of members, Dec. 31, 1930	864
Number who are borrowers	540
Amount of entrance fee per member	10 cents
Deposits	
Number of depositors	318
Rate of interest paid during year	5%
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.	
Rate of interest on loans: \$23,200.40 at 5%; \$38,046.27 at 6%.	

Dividends	
Rate of dividend, Nov., 1930	6%
Total Expenses for Year	
Salaries	\$1,612 00
Rent	—
Other expenses	402 37
Total	\$2,014 37

WORCESTER — GRATON & KNIGHT EMPLOYEES' CREDIT UNION

Incorporated January 5, 1925. Began business January 16, 1925

Paul H. Wilson, *President* Clayton O. Martindale, *Clerk of Corporation* Samuel Z. Cramer, *Treasurer*

Board of Directors: G. A. Barnard, F. E. Barth, C. A. Bartlett*, P. D. Betterley†, Ida S. Bousquet, W. P. Cahill, M. E. Collemert†, S. Z. Cramer, J. A. Dahlin, E. J. Donahue*, J. G. Henriksont†, J. G. Kapowich*, F. W. Kennedy*, H. P. Larrabee, C. O. Martindale, F. H. Willard, P. H. Wilson, C. O. Zimmerman*.

Meetings held at 356 Franklin Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets	
Personal loans: Unsecured	\$11,135 46
Secured	14,740 33
Real estate loans: 1st mortgages	30 00
2nd mortgages	7,625 42
Deposits subject to check	2,646 66
	<u>\$36,177 87</u>

Liabilities	
Shares	\$31,729 20
Guaranty fund	1,303 78
Undivided earnings	2,624 48
Net current income	517 16
Other liabilities	3 25
	<u>\$36,177 87</u>

Membership	
Number added during year	87
Number withdrawn during year	79
Number of members, Dec. 31, 1930	500
Number who are borrowers	230
Amount of entrance fee per member	25 cents

Dividends	
Rate of dividend, May, 1930	4%
Nov., 1930	4%
Total Expenses for Year	
Salaries	\$587 04
Rent	—
Other expenses	215 87
Total	\$802 91

Rate of interest on loans: \$9,052.00 at 6%; \$13,343.75 at 7%; \$11,135.46 at 8%.

* Credit Committee.

† Auditing Committee.

WORCESTER — LA CAISSE POPULAIRE DE WORCESTER CREDIT UNION

Incorporated August 10, 1911. Began business August 25, 1911

Explore P. Metivier, *President*

George E. Belisle, *Clerk of Corporation*

H. Louis Rocheleau, *Treasurer*

Board of Directors: G. E. Belisle, E. A. Brodeur*, W. A. Charron*, E. P. Dubois, L. A. Dubois, C. E. Gosselin†, D. J. Hamel*, A. G. Lajoie†, Frederic Mercier†, E. P. Metivier, H. L. Rocheleau, Eugene Soly.

Meetings held at 390 Main Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$6,458 76	Shares	\$1,407 63
Real estate loans: 2nd mortgages	1,075 00	Deposits	7,238 92
Deposits in savings banks	1,647 02	Guaranty fund	595 93
Deposits subject to check	430 57	Undivided earnings	475 15
Cash on hand	58 90		
Expense, less current income	47 38		
	<u>\$9,717 63</u>		<u>\$9,717 63</u>

Membership	
Number added during year	none
Number withdrawn during year	14
Number of members, Dec. 31, 1930	150
Number who are borrowers	38
Amount of entrance fee per member	25 cents

Deposits	
Number of depositors	45
Rate of interest paid during year	4%
Interest payable Jan. 1, Apr. 1, July 1, Oct. 1.	

Dividends	
Rate of dividend, none paid	
Total Expenses for Year	
Salaries	\$150 00
Rent	—
Other expenses	35 25
Total	<u>\$185 25</u>

Rate of interest on loans: \$1,068.55 at 5%; \$760.23 at 6%; \$1,632.39 at 7%; \$1,900.06 at 8%; \$2,172.53 at 10%.

WORCESTER — MORGAN EMPLOYEES' CREDIT UNION

Incorporated January 31, 1927. Began business February 12, 1927

Alfred R. Keller, *President*

Philip D. Glass, *Clerk of Corporation*

Thure Hanson, *Treasurer*

Board of Directors: W. J. Bassett, A. T. Carlson, Esther Currie, B. S. Dayton†, D. J. Driscoll†, P. D. Glass, Thure Hanson*, Alexander Hooks*, F. W. Israel, J. F. Johnson, J. H. Johnson, A. R. Keller, A. C. Koegel*, F. E. Miller†, J. C. Streeter*.

Meetings held at 9 Lincoln Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$6,177 36	Shares	\$14,837 25
Secured	884 25	Guaranty fund	390 44
Real estate loans: 2nd mortgages	500 00	Reserve fund	1 42
Co-operative bank shares	6,000 00	Undivided earnings	499 66
Deposits in savings banks	1,491 68	Net current income	112 86
Deposits subject to check	813 34	Overs and shorts	25 00
	<u>\$15,866 63</u>		<u>\$15,866 63</u>

Membership	
Number added during year	20
Number withdrawn during year	73
Number of members, Dec. 31, 1930	282
Number who are borrowers	106
Amount of entrance fee per member	25 cents

Dividends	
Rate of dividend, May, 1930	3%
Nov., 1930	2½%
Total Expenses for Year	
Salaries	—
Rent	—
Other expenses	\$42 60
Total	<u>\$42 60</u>

Rate of interest on loans: \$7,061.61 at 6%; \$500.00 at 7%.

WORCESTER — NORTON CREDIT UNION

Incorporated October 28, 1925. Began business November 10, 1925

Bertram A. Hildebrant, *President*

Daniel M. Grady, *Clerk of Corporation*

John T. Truelsen, *Treasurer*

Board of Directors: L. R. Atwood., W. I. Clark, J. E. Erickson*, M. B. Freeman, D. M. Grady, Bernard Green, B. A. Hildebrant, J. P. Johansson, J. Mabel Matson, R. N. S. Merritt†, A. L. Ohman†, C. B. Price†, C. D. Stalker*, P. J. Styffe*, J. T. Truelsen.

Meetings held at 1 New Bond Street.

* Credit Committee.

† Auditing Committee.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$18,761 06	Shares	\$114,267 08
Secured	4,162 15	Deposits	17,304 62
Real estate loans: 1st mortgages	6,271 00	Guaranty fund	3,932 12
2nd mortgages	80,576 62	Undivided earnings	3,908 68
Bonds	13,907 00	Net current income	1,791 28
Co-operative bank shares	12,760 00	Other liabilities	1,772 41
Deposits in savings banks	241 13		
Deposits subject to check	6,002 43		
Cash on hand	200 00		
Other assets	94 80		
	<u>\$142,976 19</u>		<u>\$142,976 19</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	262	Rate of dividend, Nov., 1930	6%
Number withdrawn during year	254		
Number of members, Dec. 31, 1930	1,160		
Number who are borrowers	404		
Amount of entrance fee per member	25 cents		
<i>Deposits</i>		<i>Total Expenses for Year</i>	
Number of depositors	119	Salaries	\$1,508 00
Rate of interest paid during year	5%	Rent	—
Interest payable Feb. 1, May 1, Aug. 1, Nov. 1.		Other expenses	1,024 92
		Total	<u>\$2,532 92</u>

Rate of interest on loans: \$6,271.00 at 6½%; \$103,499.83 at 7%.

WORCESTER — SUOMI CREDIT UNION

Incorporated July 9, 1930. Began business July 26, 1930

Isak Yleva, *President*Arne G. Maki, *Clerk of Corporation*Mikko Yleva, *Treasurer*

Board of Directors: G. J. Anttila†, Herman Haapala*, Gustaf Hakala*, Jacob Hakala, H. E. Hyttiainen*, A. G. Maki, Waldemar Suominen†, Joseph Wendela, Isak Yleva, Mikko Yleva, Samuel Yleva†.

Meetings held at 46 Belmont Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Deposits subject to check	81 88	Shares	\$135 00
Expense, less current income	57 87	Other liabilities	4 75
	<u>\$139 75</u>		<u>\$139 75</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	19	Rate of dividend, none paid	
Number withdrawn during year	none		
Number of members, Dec. 31, 1930	19		
Number who are borrowers	none		
Amount of entrance fee per member	25 cents		
		<i>Total Expenses for Year</i>	
		Salaries	—
		Rent	—
		Other expenses	\$57 87
		Total	<u>\$57 87</u>

WORCESTER — WORCESTER CREDIT UNION

Incorporated June 5, 1911. Began business June 5, 1911

Abraham Price, *President*Israel A. Chase, *Clerk of Corporation*Samuel E. Ritz, *Treasurer*

Board of Directors: I. A. Chase, Philip Cooper†, Adam Corbin, David Cotzin*, Louis Epstein, S. M. Ginsberg*, Simon Goodman†, Morris Jonas*, Morris Morrin*, Nathan Nore, Abraham Price, S. E. Ritz, Arthur Stein, Samuel Waxler†, Hyman Zieve*.

Meetings held at 50 Water Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$14,463 00	Shares	\$34,500 00
Secured	3,226 17	Deposits	842 05
Real estate loans: 2nd mortgages	35,888 50	Guaranty fund	11,168 69
Deposits subject to check	603 84	Undivided earnings	13,344 87
Furniture and fixtures	1,750 00		
Real estate by foreclosure	3,787 36		
Expense, less current income	136 74		
	<u>\$59,855 61</u>		<u>\$59,855 61</u>

* Credit Committee.

† Auditing Committee.

Membership	
Number added during year	none
Number withdrawn during year	129
Number of members, Dec. 31, 1930	637
Number who are borrowers	92
Amount of entrance fee per member	25 cents
Deposits	
Number of depositors	396
Rate of interest paid during year	none
Interest payable Oct. 31.	

Dividends	
Rate of dividend, none paid	
Total Expenses for Year	
Salaries	\$942 00
Rent	541 72
Other expenses	584 82
Total	\$2,068 54

Rate of interest on loans: \$17, 689.17 at 6%; \$35,888.50 at 8%.

WORCESTER — WORCESTER ARBEITER RING CREDIT UNION

Incorporated May 31, 1927. Began business June 1, 1927

Morris Morin, *President* Samuel Kravitz, *Clerk of Corporation* Hyman Zieve, *Treasurer*

Board of Directors: David Cotzint, Benjamin Cutler, Rubin Fine*, Harris Friedman, Israel Jonas, Morris Jonas*, Samuel Kravitz, Morris Leibman†, Morris Morin, Joseph Saleson, David Shulman*, Sam Sirota, Arthur Stein, Samuel Waxler†, Hyman Zieve.

Meetings held at 50 Water Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$13,713 67	Shares	\$15,607 32
Secured	3,040 00	Deposits	1,000 00
Deposits in savings banks	1,000 00	Guaranty fund	706 43
Deposits subject to check	309 93	Reserve fund	689 39
Furniture and fixtures	100 00	Undivided earnings	324 48
Expense, less current income	165 02	Other liabilities	1 00
	<u>\$18,328 62</u>		<u>\$18,328 62</u>

Membership	
Number added during year	17
Number withdrawn during year	10
Number of members, Dec. 31, 1930	205
Number who are borrowers	112
Amount of entrance fee per member	\$1 00
Deposits	
Number of depositors	1
Rate of interest paid during year	5½%
Interest payable Dec. 1.	

Dividends	
Rate of dividend, Nov., 1930	5½%
Total Expenses for Year	
Salaries	\$480 00
Rent	123 28
Other expenses	116 85
Total	\$720 13

Rate of interest on loans: \$16,753.67 at 6%.

WORCESTER — WORCESTER CENTRAL LABOR CREDIT UNION

Incorporated July 17, 1915. Began business August 10, 1915

Martin A. Tracy, *President* Walter F. Read, *Clerk of Corporation* Walter F. Read, *Treasurer*

Board of Directors: M. J. Bachand, H. H. Bailey, T. F. Conroy*, P. F. Coyle, W. F. Grenier, H. E. Hansont, J. W. Mara*, W. F. Read, J. J. Reidy†, W. A. Rossley*, J. J. Rourke, F. M. Saltus, J. E. Scanlon†, G. E. Sutherland, M. A. Tracy.

Meetings held at 100 Portland Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$5,782 22	Shares	\$28,085 02
Secured	952 00	Deposits	28,076 94
Real estate loans: 1st mortgages	7,285 00	Guaranty fund	1,805 82
2nd mortgages	21,866 71	Reserve fund	1,283 11
Deposits in savings banks	2,518 64	Undivided earnings	319 97
Deposits subject to check	834 60	Other liabilities	50
Cash on hand	24 95		
Furniture and fixtures	479 47		
Real estate by foreclosure	19,646 92		
Expense, less current income	180 85		
	<u>\$59,571 36</u>		<u>\$59,571 36</u>

* Credit Committee.

† Auditing Committee.

Membership	
Number added during year	24
Number withdrawn during year	204
Number of members, Dec. 31, 1930	514
Number who are borrowers	123
Amount of entrance fee per member	50 cents
Deposits	
Number of depositors	117
Rate of interest paid during year	5%
Interest payable Mar. 1, June 1, Sept. 1, Dec. 1.	

Dividends	
Rate of dividend, none paid	
Total Expenses for Year	
Salaries	\$720 00
Rent	309 00
Other expenses	187 09
Total	\$1,216 09

Rate of interest on loans: \$10,600.87 at 6%; \$25,192.06 at 7%; \$93.00 at 8%.

WORCESTER — WORCESTER EAGLES CREDIT UNION

Incorporated February 1, 1928. Began business February 18, 1928

William J. O'Brien, *President*

Timothy B. Fox, *Clerk of Corporation*

Timothy B. Fox, *Treasurer*

Board of Directors: George Bourassa, D. J. Buckley*, J. H. Byrne†, C. W. Corbett†, F. R. Crotty†, J. J. Cummings*, R. E. Currier, T. B. Fox, O. R. Nordberg, W. J. O'Brien*, W. J. Robidoux.

Meetings held at 695 Main Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets	
Personal loans: Unsecured	\$3,028 72
Deposits subject to check	755 71
	<u>\$3,784 43</u>

Liabilities	
Shares	\$3,376 68
Guaranty fund	220 55
Undivided earnings	7 80
Net current income	176 90
Other liabilities	2 50
	<u>\$3,784 43</u>

Membership	
Number added during year	5
Number withdrawn during year	none
Number of members, Dec. 31, 1930	97
Number who are borrowers	56
Amount of entrance fee per member	50 cents

Dividends	
Rate of dividend, Nov., 1930	
	8%
Total Expenses for Year	
Salaries	—
Rent	—
Other expenses	\$38 50
Total	\$38 50

Rate of interest on loans: \$3,028.72 at 6%.

WORCESTER — WORCESTER INDEPENDENT WORKMEN'S CIRCLE CREDIT UNION

Incorporated November 17, 1922. Began business November 18, 1922

Harry Snegg, *President*

Morris H. Chase, *Clerk of Corporation*

Charles Myers, *Treasurer*

Board of Directors: M. H. Chase†, S. H. Chase, Imen Cohen*, Philip Cooper, Gersh Epstein, Merwin Fossner†, Jacob Lebowitz, Israel Libman, Louis Levy*, Charles Myers, Israel Nagle*, Louis Plotkin*, Arthur Rosenberg, Samuel Schwalbe, H. I. Shapiro†, David Shulman*, Harry Snegg.

Meetings held at 102 Water Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets	
Personal loans: Unsecured	\$44,073 00
Secured	8,142 00
Co-operative bank shares	4,000 00
Deposits in savings banks	122 05
Deposits subject to check	667 95
Furniture and fixtures	255 15
	<u>\$57,260 15</u>

Liabilities	
Shares	\$51,736 21
Guaranty fund	4,130 93
Reserve fund	656 92
Undivided earnings	297 06
Net current income	437 03
Other liabilities	2 00
	<u>\$57,260 15</u>

Membership	
Number added during year	30
Number withdrawn during year	50
Number of members, Dec. 31, 1930	432
Number who are borrowers	280
Amount of entrance fee per member	\$1 00

Dividends	
Rate of dividend, Nov., 1930	
	6%
Total Expenses for Year	
Salaries	\$1,280 00
Rent	261 00
Other expenses	338 48
Total	\$1,879 48

Rate of interest on loans: \$52,215.00 at 6%.

* Credit Committee.

† Auditing Committee.

WORCESTER — WORCESTER LITHUANIAN CREDIT UNION

Incorporated May 20, 1926. Began business May 24, 1926

Jacob Rudis, *President*Joseph J. Krasinskas, *Clerk of Corporation*Mathew A. Cinsky, *Treasurer*

Board of Directors: Joseph Babraitis, Frank Bobblis†, M. A. Cinsky, P. A. Dedynas, John Dvareckas†, Joseph Glavickas†, Anthony Jamsonis, A. J. Katauskas*, J. J. Krasinskas, Anthony Martisius*, Joseph Pigoga, S. J. Purvinskas, Jacob Rudis, Anthony Yakutis*, Matthew Zigas.

Meetings held at 340 Harding Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Secured	\$14,651 65	Shares	\$9,825 70
Real estate loans: 2nd mortgages	1,139 73	Deposits	4,774 80
Deposits in savings banks	559 64	Guaranty fund	761 85
Deposits subject to check	436 09	Reserve fund	500 00
Furniture and fixtures	25 00	Undivided earnings	789 98
		Net current income	158 28
		Other liabilities	1 50
	<u>\$16,812 11</u>		<u>\$16,812 11</u>
Membership		Dividends	
Number added during year	51	Rate of dividend, Nov., 1930	8%
Number withdrawn during year	35		
Number of members, Dec. 31, 1930	235		
Number who are borrowers	87		
Amount of entrance fee per member	25 cents		
Deposits		Total Expenses for Year	
Number of depositors	29	Salaries	\$240 00
Rate of interest paid during year	5%	Rent	—
Interest payable Jan. 1, July 1.		Other expenses	85 81
		Total	\$325 81

Rate of interest on loans: \$15,791.38 at 6%.

WORCESTER — WORCESTER POLISH CREDIT UNION

Incorporated January 5, 1926. Began business January 13, 1926

Harry J. Meleski, *President*Harry J. Meleski, *Clerk of Corporation*Jacob S. Ciborowski, *Treasurer*

Board of Directors: Franciszek Ciborowski†, J. S. Ciborowski, Carol Dabiel, Andrzej Gebski†, Louis Jarzobski*, O. J. Konczanin*, Stefan Krukowski, Wladyslaw Krukowski, John Lejman, H. J. Meleski, V. S. Mikolowski†, William Nowicki, Charles Sharameta, Stanley Stoklosa, Franciszek Wonsowicz*.

Meetings held at 59 Millbury Street.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$12,952 52	Shares	\$13,934 83
Real estate loans: 2nd mortgages	10,549 06	Deposits	11,385 39
Deposits in savings banks	1,674 15	Guaranty fund	1,076 52
Deposits subject to check	1,940 70	Undivided earnings	841 90
Other assets	152 45	Net current income	276 60
Furniture and fixtures	247 86	Other liabilities	1 50
	<u>\$27,516 74</u>		<u>\$27,516 74</u>
Membership		Dividends	
Number added during year	73	Rate of dividend, Nov., 1930	7%
Number withdrawn during year	58		
Number of members, Dec. 31, 1930	221		
Number who are borrowers	106		
Amount of entrance fee per member	25 cents		
Deposits		Total Expenses for Year	
Number of depositors	51	Salaries	\$720 00
Rate of interest paid during year	5%	Rent	240 00
Interest payable Apr. 1, Oct. 1.		Other expenses	150 38
		Total	\$1,110 38

Rate of interest on loans: \$12,952.52 at 6%; \$10,549.06 at 8%.

* Credit Committee.

† Auditing Committee.

WORCESTER — WORCESTER POSTAL CREDIT UNION

Incorporated December 9, 1926. Began business January 17, 1927

Conrad Hakanson, *President* Thomas F. Leonard, *Clerk of Corporation* Arthur J. Garvey, *Treasurer*

Board of Directors: A. H. Carlson†, A. J. Garvey, Conrad Hakanson, T. F. Leonard, T. F. Maher†, J. J. Mahoney*, M. J. McGuire†, B. J. O'Connor*, W. J. Ryan, W. L. Scanlon, W. J. White*.

Meetings held at Post Office.

STATEMENT OF CONDITION, DECEMBER 31, 1930

Assets		Liabilities	
Personal loans: Unsecured	\$8,127 04	Shares	\$10,665 01
Secured	1,980 00	Guaranty fund	370 33
Deposits in savings banks	613 71	Undivided earnings	156 87
Deposits subject to check	458 27	Net current income	166 36
Cash on hand	181 55	Other liabilities	2 00
	<u>\$11,360 57</u>		<u>\$11,360 57</u>
<i>Membership</i>		<i>Dividends</i>	
Number added during year	19	Rate of dividend, Nov., 1930	7%
Number withdrawn during year	14		
Number of members, Dec. 31, 1930	178	<i>Total Expenses for Year</i>	
Number who are borrowers	101	Salaries	\$250 00
Amount of entrance fee per member	\$1 00	Rent	-
		Other expenses	-
		Total	\$250 00

Rate of interest on loans: \$10,107.04 at 6%.

* Credit Committee. † Auditing Committee.

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